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**PAK FAH YEOW INTERNATIONAL LIMITED**

**白花油國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 239)

### **POSITIVE PROFIT ALERT**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Based on preliminary assessment of the management accounts of the Group, the Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an increase of approximately 800% in the consolidated net profit attributable to the owners of the Company for the six months ended 30 June 2017 as compared to the same corresponding period in 2016.

**Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.**

This announcement is made by Pak Fah Yeow International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

\* *For identification purpose only*

Based on preliminary assessment of the management accounts of the Group, the board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an increase of approximately 800% in the consolidated net profit attributable to the owners of the Company for the six months ended 30 June 2017 as compared to the published consolidated net profit attributable to the owners of the Company of HK\$5,224,000 for the same corresponding period in 2016. The Board considers that the expected increase was mainly attributable to unrealised fair value gain of approximately HK\$22,300,000 on the Group’s investment properties due to assessment of property valuation as compared to valuation loss of HK\$17,901,000 for the six months ended 30 June 2016.

The information contained in this announcement is only based on preliminary assessment performed by the Board with reference to the Group’s management accounts and information currently available to the Company and has not been reviewed by the Company’s auditor and the audit committee, and may be subject to amendments.

The interim results announcement of the Company for the six months ended 30 June 2017 is expected to be published on 24 August 2017.

**Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.**

By Order of the Board  
**Pak Fah Yeow International Limited**  
**GAN Wee Sean**  
*Chairman*

Hong Kong, 16 August 2017

*As at the date of this announcement, the Board comprises: (i) three executive directors, namely Mr. Gan Wee Sean, Mr. Gan Fock Wai, Stephen and Mr. Gan Cheng Hooi, Gavin; (ii) one non-executive director, namely Ms. Gan Fook Yin, Anita; and (iii) three independent non-executive directors, namely Ms. Wong Ying Kay, Ada, Mr. Ip Tin Chee, Arnold and Mr. Leung Man Chiu, Lawrence.*