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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability) (Stock code: 582)

BUSINESS UPDATE — THEME PARK DEVELOPMENT AGREEMENT WITH LIONSGATE

This announcement is made by Landing International Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform shareholders of the Company and potential investors about the latest business development of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that, on 16 August 2017, Landing Jeju Development Co., Ltd. ("Landing Jeju"), a wholly owned subsidiary of the Company as the developer and operator of Jeju Shinhwa World, and Lions Gate Entertainment Inc. ("Lionsgate"), a global entertainment and media leader, entered into a theme park development agreement (the "Development Agreement") in relation to the development of Lionsgate's first branded outdoor theme park built exclusively around world-famous movies named 'Lionsgate Movie World' at Jeju Shinhwa World ("Lionsgate Movie World").

During the term of the Development Agreement, Lionsgate Movie World will be the only theme park branded with 'Lionsgate' trademark in the Republic of Korea. Lionsgate Movie World, spanning approximately 122,000 square meters, will be developed, designed and operated with quality standards as a first-class theme park, and is planned to be centered around seven movie zones with multiple renowned Lionsgate's film properties, including but not limited to, The Hunger Games, The Twilight Saga and Now You See Me. Visitors can experience actual movie scenes through state-of-the-art rides, attractions and 4D Intellectual Property (IP) reproduced streets and towns. Each zone will also feature themed restaurants, cafes, souvenir shops and entertainment performances.

Lionsgate Movie World is expected to commence construction in 2018 and is scheduled to open in 2019. With addition of Lionsgate Movie World as the centerpiece of Jeju Shinhwa World, the Group believes that Jeju Shinhwa World will offer comprehensive premium guest experience in world class resort facilities including Four Seasons Resort, Marriott Resort and Spa, Somerset serviced resort condominium and upscale villas, with variety of leisure and entertainment options comprising theme parks, an adventure water park, a destination spa, a K-pop entertainment center as well as a large retail and food and beverage complex.

By order of the Board Landing International Development Limited Yang Zhihui Chairman and Executive Director

Hong Kong, 16 August 2017

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman) and Ms. Zhou Xueyun as executive Directors; and Mr. Fok Ho Yin, Thomas and Mr. Bao Jinqiao as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.