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GROUND INTERNATIONAL DEVELOPMENT LIMITED

廣澤國際發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 989)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 18 AUGUST 2017

Reference is made to the circular (the “Circular”) and the notice (the “Notice”) convening the annual general meeting (the “AGM”) of Ground International Development Limited (the “Company”) both dated 17 July 2017. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions as set out in the Notice (the “Resolutions”) were duly passed by the Shareholders by way of poll at the AGM. The poll results of the Resolutions are as follows:

Ordinary Resolutions		Number of Shares Represented by Votes (Approximate %)	
		For	Against
1.	To receive and adopt the audited financial statements for the year ended 31 March 2017 together with the reports of directors and of independent auditor thereon	3,012,132,130 (100.00%)	0 (0.00%)
2.	(a) To re-elect Mr. Wang Guanghui as executive director	3,012,132,130 (100.00%)	0 (0.00%)
	(b) To re-elect Mr. Huang Bingxing as executive director	3,012,132,130 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. Mei Jianping as independent non-executive director	3,011,377,130 (99.97%)	755,000 (0.03%)
3.	To authorise the board of directors to fix the remuneration of directors	3,012,132,130 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Shares Represented by Votes (Approximate %)	
		For	Against
4.	To re-appoint the auditor of the Company and to authorise the board of directors to fix its remuneration	3,012,132,130 (100.00%)	0 (0.00%)
5A.	To grant a general mandate to the directors to repurchase shares up to 10%	3,012,132,130 (100.00%)	0 (0.00%)
5B.	To grant a general mandate to the directors to issue new shares up to 20%	3,011,377,130 (99.97%)	755,000 (0.03%)
5C.	To extend the general mandate granted to the directors to issue shares by adding the aggregate amount of shares repurchased	3,011,377,130 (99.97%)	755,000 (0.03%)

Notes:

1. The full text of the Resolutions proposed at the AGM were set out in the Notice.
2. As more than 50% of the votes were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the Company has 4,231,001,000 Shares in issue, which was also the total number of Shares entitling the holders to attend and vote on the Resolutions at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting. No person had indicated in the Circular of his/her intention to vote against or to abstain from voting on the Resolutions at the AGM.

Tricor Abacus Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the vote-taking at the AGM.

By order of the Board
Ground International Development Limited
Chai Xiu
Chairperson

Hong Kong, 18 August 2017

As at the date of this announcement, the executive Directors are Ms. Chai Xiu, Ms. Cui Xintong, Mr. Wang Guanghui and Mr. Huang Bingxing and the independent non-executive Directors are Mr. Chan Yuk Tong, Mr. Mei Jianping and Mr. Xiang Qiang.