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## **Silver Base Group Holdings Limited**

**銀基集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 886)**

### **(1) RETIREMENT OF EXECUTIVE DIRECTOR AND (2) CHANGE OF COMPOSITION OF VARIOUS BOARD COMMITTEES AND CHANGE IN AUTHORISED REPRESENTATIVE**

The Board hereby announces, Ms. Cheung retired by rotation at the AGM and did not offer herself for re-election. Accordingly, Ms. Cheung had ceased to act as an executive Director upon the conclusion of the AGM. Ms. Cheung will continue to serve as the head of finance of the Group and a director of a subsidiary of the Company following her retirement as an executive Director. The composition of various board committees and the position of authorised representative have also been changed accordingly. Details are set out hereinbelow.

#### **RETIREMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Silver Base Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, Ms. Cheung Mei Sze (“**Ms. Cheung**”) retired by rotation at the annual general meeting of the Company held on 18 August 2017 (the “**AGM**”) and did not offer herself for re-election. Accordingly, Ms. Cheung had ceased to act as an executive Director upon the conclusion of the AGM. Ms. Cheung will continue to serve as the head of finance of the Group and a director of a subsidiary of the Company following her retirement as an executive Director.

Ms. Cheung had also ceased to act as an authorised representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), member of the remuneration committee and member of the compliance committee with effect from the same date.

## **CHANGE OF COMPOSITION OF VARIOUS BOARD COMMITTEES AND CHANGE IN AUTHORISED REPRESENTATIVE**

To fill the vacancies of the remuneration committee and the compliance committee of the Company arising from Ms. Cheung's retirement, the Board has appointed Ms. Chen Xiaoxu ("**Ms. Chen**"), an executive Director and the chief financial officer of the Company, as member of the remuneration committee and member of the compliance committee of the Company with effect from 18 August 2017.

Meanwhile, the Board has also appointed Ms. Chen as an authorised representative of the Company as required under Rule 3.05 of the Listing Rules with effect from 18 August 2017.

Ms. Cheung has confirmed that, in relation to her retirement as an executive Director and authorised representative of the Company, she has no disagreement with the Board and there are no other matter in relation to her retirement that needs to be brought to the attention of the Stock Exchange and/or the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Cheung for her valuable contributions to the Company during her tenure of service.

By order of the Board  
**Silver Base Group Holdings Limited**  
**Liang Guoxing**  
*Chairman*

Hong Kong, 18 August 2017

*As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman), Mr. Yan Jun (Chief Executive Officer) and Ms. Chen Xiaoxu as executive Directors; Mr. Wu Jie Si and Mr. Chen Sing Hung Johnny as non-executive Directors; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Lee Kwok Keung Edward as independent non-executive Directors.*