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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6099)

ANNOUNCEMENT

APPROVAL OF QUALIFICATION OF DIRECTOR

Reference is made to the 2016 annual general meeting of China Merchants Securities Co., Ltd. (the “**Company**”) held on May 26, 2017 and the poll results thereof of even date. The resolution with regard to the election of Mr. XIONG Wei as an independent non-executive director of the sixth session of the board of directors of the Company was passed.

Recently, the Company has received the Shenzhen office of the China Securities Regulatory Commission’s Approval of XIONG Wei as an Independent Director of a Securities Firm (《深圳證監局關於核准熊偉證券公司獨立董事任職資格的批覆》) (Shen Zheng Ju Xu Ke Zi [2017] No. 50). Based on the aforesaid approval, the qualification of Mr. XIONG Wei as an independent director of a securities firm has been approved.

Accordingly, Mr. XIONG Wei shall officially serve as an independent non-executive director of the Company. Mr. XIONG Wei shall also serve as a member of the remuneration and appraisal committee and the chairman of the nomination committee, with his term of office ending on the expiry date of the current session of the board of directors. Mr. YI Xiqun ceased to serve as an independent non-executive director of the Company. For the biographical details of Mr. XIONG Wei and other information subject to disclosure in accordance with applicable laws and regulations, please see the relevant announcement of the Company dated May 26, 2017. Since the approval from the securities regulatory authority in relation to the qualification of Mr. WONG Ti as an independent director is still pending, Mr. YANG Jun will continue to serve as an independent non-executive director and a member of the audit committee of the board of directors of the Company.

Mr. YI Xiqun has confirmed that he has no disagreement with the board of directors and there are no matters that need to be brought to the attention of the shareholders.

The board of directors of the Company hereby extends its sincere gratitude to Mr. YI Xiqun for his diligence and commitment during his term of office as the independent non-executive director of the Company as well as his enormous contributions made to the Company.

By order of the Board

HUO Da

Chairman

Shenzhen, the PRC, August 18, 2017

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HUO Da, Mr. WANG Yan and Mr. XIONG Jiantao as executive Directors; Ms. SU Min, Mr. XIONG Xianliang, Mr. SU Jian, Ms. PENG Lei, Mr. HUANG Jian, Mr. WANG Daxiong and Mr. CHEN Zhigang as non-executive Directors; and Mr. XIANG Hua, Mr. XIAO Houfa, Mr. XIONG Wei, Mr. HU Honggao and Mr. YANG Jun as independent non-executive Directors.