



招商证券股份有限公司
China Merchants Securities Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6099)

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The members of the board of directors (the “**Board**”) of the Company are set out below.

Executive Directors

Mr. HUO Da (*Chairman of the Board*)

Mr. WANG Yan (*President and Chief Executive Officer*)

Mr. XIONG Jiantao (*Chief Operating Officer and Vice President*)

Non-executive Directors

Ms. SU Min

Mr. XIONG Xianliang

Mr. SU Jian

Ms. PENG Lei

Mr. HUANG Jian

Mr. WANG Daxiong

Mr. CHEN Zhigang

Independent Non-executive Directors

Mr. XIANG Hua

Mr. XIAO Houfa

Mr. XIONG Wei

Mr. HU Honggao

Mr. YANG Jun

There are five Board committees. The table below provides membership information of the committees:

Director	Committee	Strategy Committee	Risk Management Committee	Audit Committee	Nomination Committee	Remuneration and Appraisal Committee
Mr. HUO Da		C				
Mr. WANG Yan		M	M		M	
Mr. XIONG Jiantao		M				
Ms. SU Min			C			M
Mr. XIONG Xianliang		M				
Mr. SU Jian			M	M		
Ms. PENG Lei			M		M	M
Mr. WANG Daxiong		M	M			
Mr. CHEN Zhigang		M	M			
Mr. HUANG Jian				M		
Mr. XIANG Hua		M	M			C
Mr. XIAO Houfa				C	M	
Mr. XIONG Wei					C	M
Mr. HU Honggao				M	M	
Mr. YANG Jun				M		

Notes:

C: Chairman; M: Member

Approval from the securities regulatory authority in relation to the qualification of Mr. WONG Ti as an independent director of a securities company is pending. Mr. WONG Ti will serve as a member of the Audit Committee and the Remuneration and Appraisal Committee of the Board upon the approval of his qualification as an independent director by the securities regulatory authority.

Shenzhen, the PRC, August 18, 2017