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China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce that Mr. Chan and Mr. Han have been appointed as independent non-executive Directors with effect from 18 August 2017.

The board (the “**Board**”) of directors (the “**Directors**”) of China Baoli Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chan Kee Huen, Michael (“**Mr. Chan**”) and Mr. Han Chunjian (“**Mr. Han**”) have been appointed as independent non-executive Directors with effect from 18 August 2017.

Biographical details of Mr. Chan and Mr. Han are set out as follows:

Mr. Chan Kee Huen, Michael, aged 65, has over 35 years of experience in external audit, IT audit, training, accounting and finance, company secretarial and corporate administration, MIS management, internal audit, information security, risk management and compliance. Mr. Chan is an independent non-executive director of Huarong Investment Stock Corporation Limited (Stock Code: 2277), K.H. Group Holdings Limited (Stock Code: 1557) and Lansan Pharmaceutical Holdings Limited (Stock Code: 503), all of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited. Also, he is the chief executive of C&C Advisory Services Limited. Mr. Chan is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants, a fellow member and specialist in Information Technology of CPA Australia and an associate of

the Institute of Chartered Accountants in England and Wales. He was admitted as a certified information systems auditor with the Information Systems Audit and Control Association in 1985 and a fellow member of the Hong Kong Institute of Directors in 2000. He was admitted as a member of the Chartered Institute of Arbitrators in 2000 and became a member of the Institute of Internal Auditors in 1997. Mr. Chan was an adjunct professor in the School of Accounting and Finance of The Hong Kong Polytechnic University from 2009 to 2014. Mr. Chan worked at CMG Life Assurance Limited (formerly known as Jardine CMG Life Assurance Limited) from 1991 to 1996 and his last position was general manager, compliance and corporate affairs. He was employed by Dao Heng Bank Limited in 1996 as the group auditor (which was subsequently acquired by DBS Bank (Hong Kong) Limited) and he ceased working for the bank in 2004 with his last position as managing director and head of compliance, Hong Kong and Greater China. Mr. Chan was also the group financial controller of Lam Soon (Hong Kong) Limited from 2004 to 2005, the director of quality assurance of the Hong Kong Institute of Certified Public Accountants in 2005 and the deputy general manager of the compliance department of Ping An Insurance (Group) Company of China, Limited from 2006 to 2009. Mr. Chan graduated with a higher diploma in accountancy from Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) in November 1976 and was awarded the postgraduate diploma in business administration from the University of Surrey in March 1998.

Pursuant to the letter of appointment entered into between the Company and Mr. Chan, his term of service with the Company will be three years from the date of appointment. Pursuant to bye-law 86(2) of the bye-laws of the Company, Mr. Chan will hold office until the next annual general meeting of the Company and shall then be eligible for re-election at that meeting. Thereafter, he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Chan is entitled to a director's fee of HK\$240,000 per annum, which has been determined with reference to his duties and responsibilities with the Company, the Company's remuneration policy and the prevailing market conditions.

Other than the present appointment, Mr. Chan does not hold any other position with the Company or any members of the Group. Save as disclosed above, Mr. Chan has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years and does not have other major appointments or professional qualifications.

As at the date of this announcement, Mr. Chan does not have any interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) and does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Han Chunjian, aged 50, has over 30 years of experience in the finance industry. From September 1987 to December 1998, Mr. Han worked at China Construction Bank and held various positions including Sales Officer, Credit Manager and Chuangye Officer. Mr. Han joined Guangdong Nanyue Bank (formerly known as Zhanjiang Commercial Bank) since 1998. He has served as Assistant to President of Sub-branch, Vice President of Sub-branch, Asset Operation Manager, Head of Treasury, President of Sub-branch, Assistant to President, Vice President and President. Mr. Han is currently the Chairman of Guangdong Nanyue Bank and Secretary of Party Committee. Mr. Han graduated from Hubei Normal University with a Bachelor degree in Economics in 2004. He obtained a Master degree in Economic Management from Guangdong Academy of Social Sciences in 2000, an Executive Master of Business Administration (EMBA) from Sun Yat-Sen University in 2009 and an Executive Master of Business Administration (EMBA) from Peking University in 2015.

In addition, Mr. Han is currently a deputy to the 12th National People's Congress of the People's Republic of China (Guangdong Province), a deputy of the 14th People's Congress of Zhanjiang City and a vice chairman of Zhanjiang Youth Federation.

Pursuant to the letter of appointment entered into between the Company and Mr. Han, his term of service with the Company will be three years from the date of appointment. Pursuant to bye-law 86(2) of the bye-laws of the Company, Mr. Han will hold office until the next annual general meeting of the Company and shall then be eligible for re-election at that meeting. Thereafter, he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Han is entitled to a director's fee of HK\$240,000 per annum, which has been determined with reference to his duties and responsibilities with the Company, the Company's remuneration policy and the prevailing market conditions.

Other than the present appointment, Mr. Han does not hold any other position with the Company or any members of the Group. Same as disclosed above, Mr. Han does not have other major appointments or professional qualifications.

As at the date of this announcement, Mr. Han does not have any interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)), does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company, and has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

Mr. Chan and Mr. Han confirmed that they have met the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Save as disclosed above, Mr. Chan and Mr. Han have confirmed that there are no other matters relating to their appointment that need to be brought to the attention of the shareholders of the Company, and there is no other information which is required to be disclosed pursuant to any requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Chan and Mr. Han to join the Board.

By order of the Board
China Baoli Technologies Holdings Limited
Zhang Yi
Chairman

Hong Kong, 18 August 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer), Mr. Yeung Chun Wai, Anthony and Mr. Wong King Shiu, Daniel; and the independent non-executive Directors are Mr. Chan Chi Yuen, Mr. Chan Kee Huen, Michael, Mr. Han Chunjian, Mr. Lee Chi Ming and Mr. Wong Hoi Kuen.