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Hailan Holdings Limited

海藍控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2278)

PROFIT ALERT

This announcement is made by Hailan Holdings Limited (the “**Company**”, together with its subsidiaries, collectively known as the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, it is expected that there will be a significant increase by over 2,000% in the Group’s profit for the six months ended 30 June 2017 with an increase by over 700% in the profit attributable to the parent company as compared to that of the six months ended 30 June 2016. Such significant increase in the profit of the Group in the first half of 2017 was primarily attributable to the combined effect of the following factors:

- (a) the increase in gross profit due to the increase in market price for properties and shifting of the types of properties for sales to the ones with higher average selling price per sq.m. as compared to the corresponding period in 2016;
- (b) the decrease in selling expenses as a result of the adjusted calculation method in commission expenses;
- (c) the decrease in administrative expenses as a result of non-occurrence of listing expenses; and
- (d) the decrease in finance costs attributable to the reduction of interest expenses as result of early repayment of all borrowings due to the financial institutions.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 and information currently available to the Company and is not based on any figure or information which has been audited or reviewed by the Company’s auditors and the audit committee of the Company and is subject to possible adjustments upon further review.

The Company is in the process of finalizing its unaudited interim results of the Group for the six months ended 30 June 2017. Further information and other details of the Group's financial performance for the six months ended 30 June 2017 will be announced in the forthcoming interim results announcement before the end of August 2017 pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hailan Holdings Limited
Executive Director
Zhou Li

The PRC, 18 August 2017

As at the date of this announcement, the executive Directors are Mr. Yeung Man, Ms. Zhou Li and Ms. Fan Wenyi; the non-executive Director is Mr. Wang Pei; and the independent non-executive Directors are Mr. Li Zhong, Mr. E Junyu and Dr. Chen Shimin.