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China Power Clean Energy Development Company Limited

中國電力清潔能源發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 0735)

ANNOUNCEMENT

CHANGE OF NON-EXECUTIVE DIRECTOR

The Company announces that Mr. Wu Hanming has resigned as a non-executive director of the Company with effect from 18 August 2017 and Mr. Zhou Jiong has been appointed as a non-executive director of the Company with effect from 18 August 2017.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

China Power Clean Energy Development Company Limited (the "**Company**") announces that, due to work re-designation, Mr. Wu Hanming has resigned as a non-executive director of the Company and as a non-executive director of China Power New Energy Development Company Limited ("**CPNE**", a wholly owned subsidiary of the Company) with effect from 18 August 2017.

Mr. Wu confirmed that he has no disagreement with the board of directors of the Company (the "**Board**") and there is no matter relating to his resignation as a non-executive director of the Company that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board wishes to express its appreciation for Mr. Wu's contribution during his term of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Company is pleased to announce that Mr. Zhou Jiong has been appointed as a non-executive director of the Company and as a non-executive director of CPNE with effect from 18 August 2017.

Zhou Jiong, aged 57, graduated from the University of Western Sydney in Australia in 2001 with a master's degree in business administration. From 1982 to 1985, he served as the accountant of External Cooperation Department, CNOOC Bohai Oil Corporation* (中國海洋石油總公司渤海石油公司). From 1985 to 1992, he served as the accountant of Japan-China Oil Development Corporation* (日中石油開發株式會社). From 1992 to 1995, he was the financial manager of CNOOC-OTIS Well Completion Services Ltd.* (海洋石油-奧帝斯完井服務有限公司). From 1995 to 2001, he was the financial manager of China Offshore Oil (Singapore) International Pte Ltd. (中國海洋石油(新加坡)國際有限公司). From 2001 to 2002, he was the financing manager of Treasury Department of

CNOOC. From 2002 to 2008, he served as the manager of Treasury Department and chief accountant of CNOOC Finance Corporation Ltd.* (中海石油財務有限公司) successively. From 2008 to 2012, he served as the vice president and chief financial officer of Zhonghai Trust Co., Ltd. (中海信託股份有限公司). From 2012 to 2017, he served as the vice president, deputy secretary of the Party Committee, secretary of the Commission for Discipline Inspection and chief financial officer of Zhonghai Trust Co., Ltd. In July 2017, he was appointed as the general manager of CNOOC Investment Co., Ltd.* (中海石油投資控股有限公司) and president of CNOOC International Financial Leasing Co., Ltd.* (中海油國際融資租賃有限公司).

The Company and Mr. Zhou has entered into a service contract but there is no fixed term of appointment with the Company. He is subject to retirement by rotation and re-election in annual general meeting in accordance with the articles of association of the Company. Mr. Zhou is not entitled to any director's fee.

As at the date of this announcement, save as disclosed above, Mr. Zhou (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other position with the Company or any of its subsidiaries; (iii) does not have any relationship with any directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) has not held any directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Zhou that need to be brought to the attention of shareholders of the Company and there is no other information in relation to the appointment of Mr. Zhou that needs to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
China Power Clean Energy Development Company Limited
Wang Binghua
Chairman

Hong Kong, 18 August 2017

At the date of this announcement, the Board comprises four executive directors, namely Mr. Wang Fengxue, Mr. Zhao Xinyan, Mr. He Hongxin and Mr. Qi Tengyun; three non-executive directors, namely Mr. Wang Binghua, Mr. Bi Yaxiong and Mr. Zhou Jiong; and four independent non-executive directors, namely Mr. Chu Kar Wing, Mr. Wong Kwok Tai, Dr. Li Fang and Ms. Ng Yi Kum.