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(Incorporated in Hong Kong with limited liability)
(Stock Code: 00604)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Shenzhen Investment Limited (the “Company”) announces that on 18 August 2017, the Company as borrower accepted the facility letter (the “Facility Letter”) relating to a term loan facility of up to US\$65,000,000 (or its equivalent in Hong Kong dollars) (the “Facility”) offered by a bank as lender. The borrowing outstanding under the Facility shall be repaid in full by the Company by three installments with the last repayment date falling 36 months from the acceptance date of the Facility Letter.

Pursuant to the Facility Letter, the Company has undertaken to procure that (i) Shum Yip Holdings Company Limited (“Shum Yip”) shall remain the single largest shareholder (at least 35% beneficial ownership) of the Company; and (ii) Shum Yip shall be at least 51% owned (directly or indirectly) by the Shenzhen Municipal People’s Government of the People’s Republic of China. Failure to comply with such undertaking will constitute an event of default under the Facility Letter, whereby the lender may by notice to the Company declare that the Facility be cancelled, and/or the aggregate principal amount of drawings under the Facility and all interest and fees and commission accrued and all other sums payable pursuant to the Facility Letter have become immediately due and payable and the Company shall immediately pay them to the lender.

As at the date of this announcement, Shum Yip beneficially holds approximately 61.48% of the issued share capital of the Company and the Shenzhen Municipal People’s Government of the People’s Republic of China holds 100% interest in Shum Yip.

The Company will, in compliance with Rule 13.21 of the Listing Rules, include appropriate disclosure in its interim and annual reports for so long as circumstances giving rise to the disclosure obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board
SHENZHEN INVESTMENT LIMITED
LU Hua
Chairman

Hong Kong, 18 August 2017

As at the date of this announcement, the Board comprises 9 directors, of which Dr. LU Hua, Mr. HUANG Wei, Mr. MOU Yong and Mr. LIU Chong are the executive directors of the Company, Dr. WU Jiesi and Mr. LIU Shichao are the non-executive directors of the Company and Mr. LI Wai Keung, Mr. WU Wai Chung, Michael and Dr. WONG Yau Kar David are the independent non-executive directors of the Company.