

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**PINE**   
**PINE TECHNOLOGY HOLDINGS LIMITED**  
**松景科技控股有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1079)**

## LAPSE OF THE PLACING AGREEMENT

**Placing Agent**



Reference is made to the announcements of the Company dated 28 July 2017 and 1 August 2017 (the “**Announcements**”) in relation to, among other matters, the placing agreement dated 28 July 2017 (as supplemented by a supplemental placing agreement dated 1 August 2017) (the “**Placing Agreement**”) entered into between the Company and the Placing Agent in relation to the placing of Convertible Bonds under General Mandate. Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

## LAPSE OF THE PLACING AGREEMENT

Pursuant to the Placing Agreement, in the event that any of the conditions of the Placing is not fulfilled on or before 18 August 2017 (or such other date as may be agreed between the Company and the Placing Agent in writing), the Placing Agreement will cease and terminate and neither the Company nor the Placing Agent shall have any claim against each other, save for any antecedent breach. As at the date of this announcement, the conditions of the Placing have yet to be fulfilled, and as such, the Placing Agreement had lapsed and the Placing will not proceed.

\* *For identification purposes only*

The Directors are of the view that the lapse of the Placing Agreement has no material adverse impact on the existing business operation and financial position of the Company as a whole.

By the order of the Board of  
**PINE Technology Holdings Limited**  
**Zhang Sanhuo**  
*Chairman*

Hong Kong, 18 August 2017

*As at the date of this announcement, the executive Directors are Mr. Zhang Sanhuo, Mr. Chan Cheuk Ho and Mr. Chiu Hang Tai; and the independent non-executive Directors are Mr. So Stephen Hon Cheung, Mr. Zhou Chunsheng and Mr. Tian Hong.*