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**LIPPO LIMITED**  
力寶有限公司  
(Incorporated in Hong Kong  
with limited liability)  
(Stock Code: 226)

**LIPPO CHINA RESOURCES LIMITED**  
力寶華潤有限公司  
(Incorporated in Hong Kong  
with limited liability)  
(Stock Code: 156)

## **DISCLOSEABLE TRANSACTION**

### **UPDATE ON FORMATION OF JOINT VENTURE AND CAPITAL CONTRIBUTION TO THE JOINT VENTURE**

Reference is made to the joint announcement of Lippo and LCR dated 11 August 2017 (the “**Announcement**”) in relation to the possible discloseable transaction for the Contribution. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

### **OUTCOME OF COURT HEARING**

As disclosed in the Announcement, the Acquisition by the JV Company is subject to the approval by the Bankruptcy Court. The Court Hearing took place on 17 August 2017 (U.S. time), and the respective Boards of Lippo and LCR is pleased to announce that the Acquisition by the JV Company was approved by the Bankruptcy Court at the Court Hearing. The Acquisition is expected to be completed on or before 28 August 2017 (U.S. time).

### **LISTING RULES IMPLICATIONS**

Since one or more of the applicable percentage ratios in respect of the Contribution exceeds 5% but is less than 25%, the investment in the JV Company constitutes a discloseable transaction for each of Lippo and LCR under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements as set out in Chapter 14 of the Listing Rules.

By Order of the Board  
**LIPPO LIMITED**  
**John Luen Wai Lee**  
*Managing Director and  
Chief Executive Officer*

By Order of the Board  
**LIPPO CHINA RESOURCES LIMITED**  
**John Luen Wai Lee**  
*Chief Executive Officer*

Hong Kong, 18 August 2017

As at the date of this announcement, the board composition of each of Lippo and LCR is as follows:

**Lippo**

*Executive Directors:*

Dr. Stephen Riady (*Chairman*)  
Mr. John Luen Wai Lee  
(*Managing Director and  
Chief Executive Officer*)

*Non-executive Directors:*

Mr. Jark Pui Lee  
Mr. Leon Nim Leung Chan

*Independent Non-executive Directors:*

Mr. Edwin Neo  
Mr. King Fai Tsui  
Mr. Victor Ha Kuk Yung

**LCR**

*Executive Directors:*

Dr. Stephen Riady (*Chairman*)  
Mr. John Luen Wai Lee  
(*Chief Executive Officer*)  
Mr. James Siu Lung Lee

*Non-executive Director:*

Mr. Leon Nim Leung Chan

*Independent Non-executive Directors:*

Mr. Edwin Neo  
Mr. King Fai Tsui  
Mr. Victor Ha Kuk Yung