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SYNERGIS HOLDINGS LIMITED

昇捷控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 02340)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This voluntary announcement is made by Synergis Holdings Limited (the “Company”).

References are made to the annual report of the Company for the year ended 31 December 2016 and the voluntary announcement regarding business update of the Company dated 24 May 2017 (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As mentioned in the Announcement, the Company has entered into the Settlement Agreement with Hsin Chong on 27 March 2017 for the recovery of receivables of approximately HK\$77.4 million over a period of five months starting from 31 March 2017 to 31 July 2017 (the “Repayment Period”). As at the date of this announcement, the Company has received approximately HK\$13.5 million (being partial settlement of the receivables and the interests thereof) under the Settlement Agreement.

Hsin Chong requested to extend the Repayment Period in late July 2017. After arm’s length negotiation, the Company entered into a supplemental agreement (the “Supplemental Agreement”) with Hsin Chong on 17 August 2017 for the repayment of remaining balance of receivables of approximately HK\$66.7 million (including interest) by installments, pursuant to which the deadline of the Repayment Period has been deferred from 31 July 2017 to 1 June 2018.

The Directors of the Company consider that the terms under the Supplemental Agreement are acceptable in the present circumstances and are in the interests of the Company and its shareholders as a whole. Save as disclosed above, there are no other changes to the terms of the Settlement Agreement and all other terms and conditions of the Settlement Agreement remain unchanged and in full force and effect.

The Company is monitoring the situation closely and seeking legal advice as to actions it may take to protect its rights.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Synergis Holdings Limited
Kingston Chu Chun Ho
Executive Director and Chairman

Hong Kong, 18 August 2017

As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman), and Mr. Terence Leung Siu Cheong (Deputy Chairman and Managing Director) as Executive Directors; and Mr. Stephen Ip Shu Kwan, Mr. Kan Fook Yee, Mr. Wong Tsan Kwong and Mr. David Yu Hon To as Independent Non-executive Directors.