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東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

**FURTHER ANNOUNCEMENT IN RELATION TO
(1) MAJOR AND CONNECTED TRANSACTIONS:
PROPOSED ACQUISITION BY ISSUANCE
OF THE NEW A SHARES
UNDER THE SPECIFIC MANDATE
AND
(2) APPLICATION FOR WHITEWASH WAIVER**

Reference is made to (i) the announcement of Dongfang Electric Corporation Limited (the “**Company**”) dated 9 March 2017 in relation to, among others, the proposed Acquisition and the application for the Whitewash Waiver, (ii) the announcements of the Company dated 28 March 2017 and 20 June 2017 in relation to delay in despatch of the Circular, and (iii) the further announcements of the Company dated 26 April 2017, 26 May 2017 and 19 July 2017 (the “**Announcement(s)**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board wishes to inform the Shareholders and potential investors of the Company that the Company and the relevant parties are still in the process of obtaining approval from SASAC and other competent authorities and preparing the relevant experts' reports and other information in relation to the proposed Acquisition to be included in the Circular, including, among others, finalising the auditors' report(s) and valuation report(s) of the Target Companies and the Other Underlying Assets. As disclosed in the Announcements, the Company has applied to the Executives for a waiver from strict compliance with the time limit requirement under Rule 8.2 of the Takeovers Code by further extending the despatch date of the Circular to no later than 10 October 2017 and the Executives have given their consent to such waiver application. It is expected that such Circular will be despatched to the Shareholders on or before 10 October 2017. The Company will make further announcement(s) in relation to the proposed Acquisition and the application for the Whitewash Waiver in accordance with the requirements of the Takeovers Code and the Hong Kong Listing Rules as and when appropriate.

Completion of the proposed Acquisition is subject to the satisfaction of the conditions precedent for the proposed Assets Transfer Agreement and therefore, may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Dongfang Electric Corporation Limited
Gong Dan
Company Secretary

Chengdu, Sichuan, the People's Republic of China
18 August 2017

As at the date of this announcement, the directors of the Company are as follows:

Directors: *Zou Lei, Zhang Xiaolun, Huang Wei,
Zhu Yuanchao and Zhang Jilie*

*Independent Non-executive
Directors:* *Chen Zhangwu, Gu Dake and Xu Haihe*

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.