

BMO ETF

Semi-Annual Financial Statements (Unaudited)

BMO Asia USD Investment Grade Bond ETF (stock code: 3141)

BMO Hong Kong Banks ETF (stock code: 3143)

BMO Asia High Dividend ETF (stock code: 3145)

BMO MSCI Japan Hedged to USD ETF (stock code: 3160)

BMO MSCI Europe Quality Hedged to USD ETF (stock code: 3165)

BMO MSCI Asia Pacific Real Estate ETF (stock code: 3121)

BMO NASDAQ 100 ETF (stock code: 3086)

For the period ended 30 June 2017

(Sub-Funds of BMO ETF)

BMO ETF

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BMO ETF

Administration and management

Manager

BMO Global Asset Management (Asia)
Limited
36/F & Suite 3808, One Exchange Square
Central
Hong Kong

Directors of the Manager

Albert Yu
Edgar Legzdins
Raveendra Sriskandarajah
Richard Wilson

Trustee

Cititrust Limited
50/F, Champion Tower
Three Garden Road
Central
Hong Kong

Administrator and Custodian

Citibank N.A.
50/F, Champion Tower
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Listing agent

Altus Capital Limited⁺
21 Wing Wo Street
Central
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Legal counsel to the Manager

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
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Auditor

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8/F, Prince's Building
10 Chater Road
Central
Hong Kong

Registrar

Tricor Investor Services Limited
Level 22, Hopewell Centre
183 Queen's Road East
Hong Kong

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Administration and management (continued)

Participating dealers

Please refer to website,
<http://www.bmo.hk/etfs/en>, for the latest
list of participating dealers.

Service agent

HK Conversion Agency Services Limited
1/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

⁺ In respect of BMO MSCI Japan Hedged to USD ETF, BMO MSCI Europe Quality Hedged to USD ETF, BMO MSCI Asia Pacific Real Estate ETF and BMO NASDAQ 100 ETF only. For BMO Asia USD Investment Grade Bond ETF, BMO Hong Kong Banks ETF and BMO Asia High Dividend ETF, the listing agent was Macquarie Capital Securities Limited.

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Statement of assets and liabilities as at 30 June 2017 (Unaudited)

	<i>BMO Asia USD Investment Grade Bond ETF</i>		<i>BMO Hong Kong Banks ETF</i>		<i>BMO Asia High Dividend ETF</i>	
	30 June 2017 HK\$	31 December 2016 HK\$	30 June 2017 HK\$	31 December 2016 HK\$	30 June 2017 HK\$	31 December 2016 HK\$
Assets						
Investment securities	862,855,582	778,549,573	127,830,061	110,726,637	508,349,470	403,910,242
Amounts due from brokers	7,034,592	4,660,225	–	–	–	–
Amounts receivable on subscription	2,313,270	–	–	–	–	–
Dividends receivable	–	–	2,045,270	–	2,711,686	42,750
Interest receivable	7,767,888	7,033,717	–	–	–	–
Cash at banks	1,799,338	3,056,566	51,666	67,653	749,003	94,419
	<u>881,770,670</u>	<u>793,300,081</u>	<u>129,926,997</u>	<u>110,794,290</u>	<u>511,810,159</u>	<u>404,047,411</u>
Liabilities						
Amounts due to brokers	2,380,073	–	–	–	–	–
Distributions payable	7,338,500	6,792,500	–	–	–	–
Accruals and other payables	502,040	465,321	94,925	84,305	376,204	307,896
	<u>10,220,613</u>	<u>7,257,821</u>	<u>94,925</u>	<u>84,305</u>	<u>376,204</u>	<u>307,896</u>
Net assets attributable to unitholders	<u>871,550,057</u>	<u>786,042,260</u>	<u>129,832,072</u>	<u>110,709,985</u>	<u>511,433,955</u>	<u>403,739,515</u>
Representing:						
Total equity	<u>871,550,057</u>	<u>786,042,260</u>	<u>129,832,072</u>	<u>110,709,985</u>	<u>511,433,955</u>	<u>403,739,515</u>
Total number of units in issue	<u>56,600,000</u>	<u>52,250,000</u>	<u>15,200,000</u>	<u>14,800,000</u>	<u>56,200,000</u>	<u>54,500,000</u>
Net assets value per unit	<u>15.3984</u>	<u>15.0439</u>	<u>8.5416</u>	<u>7.4804</u>	<u>9.1002</u>	<u>7.4081</u>

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Statement of assets and liabilities as at 30 June 2017 (Unaudited) (continued)

	<i>BMO MSCI Japan Hedged to USD ETF¹</i>		<i>BMO MSCI Europe Quality Hedged to USD ETF¹</i>		<i>BMO MSCI Asia Pacific Real Estate ETF¹</i>	
	30 June 2017 HK\$	31 December 2016 HK\$	30 June 2017 HK\$	31 December 2016 HK\$	30 June 2017 HK\$	31 December 2016 HK\$
Assets						
Investment securities	243,114,263	182,087,416	53,169,793	39,871,569	49,903,809	44,218,129
Derivative financial assets	4,680,791	7,253,197	176,166	559,642	–	–
Amounts due from brokers	2,704,528	5,924,825	924,783	49,168	–	677
Dividends receivable	229,055	218,279	101,870	41,824	284,194	144,991
Cash at banks	1,589,952	835,475	187,251	77,989	185,696	98,446
	<u>252,318,589</u>	<u>196,319,192</u>	<u>54,559,863</u>	<u>40,600,192</u>	<u>50,373,699</u>	<u>44,462,243</u>
Liabilities						
Derivative financial liabilities	1,169,851	566,444	996,947	282,506	–	–
Amounts due to brokers	5,898,782	12,462,583	–	488,810	–	–
Accruals and other payables	190,960	151,030	40,982	38,111	37,803	33,715
	<u>7,259,593</u>	<u>13,180,057</u>	<u>1,037,929</u>	<u>809,427</u>	<u>37,803</u>	<u>33,715</u>
Net assets attributable to unitholders	<u>245,058,996</u>	<u>183,139,135</u>	<u>53,521,934</u>	<u>39,790,765</u>	<u>50,335,896</u>	<u>44,428,528</u>
Representing:						
Total equity	<u>245,058,996</u>	<u>183,139,135</u>	<u>53,521,934</u>	<u>39,790,765</u>	<u>50,335,896</u>	<u>44,428,528</u>
Total number of units in issue	<u>24,200,000</u>	<u>19,200,000</u>	<u>5,200,000</u>	<u>4,300,000</u>	<u>5,000,000</u>	<u>5,000,000</u>
Net assets value per unit	<u>10.1264</u>	<u>9.5385</u>	<u>10.2927</u>	<u>9.2537</u>	<u>10.0672</u>	<u>8.8857</u>

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Statement of assets and liabilities as at 30 June 2017 (Unaudited) (continued)

	<i>BMO NASDAQ 100 ETF¹</i>	
	30 June 2017	31 December 2016
	HK\$	HK\$
Assets		
Investment securities	60,567,807	49,031,013
Amounts receivable on subscription	2,289,100	–
Dividends receivable	15,302	13,542
Cash at banks	63,413	76,462
	<u>62,935,622</u>	<u>49,121,017</u>
Liabilities		
Amounts due to brokers	2,246,073	–
Accruals and other payables	29,110	24,439
	<u>2,275,183</u>	<u>24,439</u>
Net assets attributable to unitholders	<u>60,660,439</u>	<u>49,096,578</u>
Representing:		
Total equity	<u>60,660,439</u>	<u>49,096,578</u>
Total number of units in issue	<u>5,300,000</u>	<u>5,000,000</u>
Net assets value per unit	<u>11.4454</u>	<u>9.8193</u>

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

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Distribution statement for the period ended 30 June 2017 (Unaudited)

	<i>BMO Asia USD Investment Grade Bond ETF</i>	
	30 June 2017	30 June 2016
	HK\$	HK\$
Undistributed income as at the beginning of the period	2,928,132	1,612,645
Interest income on bank deposit	3,442	–
Interest income on debt securities	16,126,179	12,576,362
Net foreign exchange loss	<u>(55,508)</u>	<u>(89,186)</u>
	<u>16,074,113</u>	<u>12,487,176</u>
Operating expenses included in distributable income	<u>(1,455,938)</u>	<u>(1,154,434)</u>
	<u>(1,455,938)</u>	<u>(1,154,434)</u>
Profit for the period available for distribution	14,618,175	11,332,742
Distributions to unitholders	<u>(14,482,000)</u>	<u>(4,615,000)</u>
Undistributed income as at 30 June	<u>3,064,307</u>	<u>8,330,387</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 22 March 2016 - HK\$0.1300 per unit on 35,500,000 units	–	4,615,000
Interim distribution declared on 23 March 2017 - HK\$0.1300 per unit on 54,950,000 units	7,143,500	–
Interim distribution declared on 22 June 2017 - HK\$0.1300 per unit on 56,450,000 units	<u>7,338,500</u>	–
	<u>14,482,000</u>	<u>4,615,000</u>

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Distribution statement for the period ended 30 June 2017 (Unaudited) (continued)

	<i>BMO Hong Kong Banks ETF</i>	
	30 June 2017	30 June 2016
	HK\$	HK\$
Undistributed income as at the beginning of the period	640,399	(38,455)
Interest income on bank deposit	1	2
Dividend income	3,052,047	4,726,428
	<u>3,052,048</u>	<u>4,726,430</u>
Operating expenses included in distributable income	(274,062)	(222,886)
Taxation	(182,388)	(341,423)
	<u>(456,450)</u>	<u>(564,309)</u>
Profit for the period available for distribution	2,595,598	4,162,121
Distributions to unitholders	<u>(1,064,000)</u>	<u>–</u>
Undistributed income as at 30 June	<u>2,171,997</u>	<u>4,123,666</u>
<i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0700 per unit on 15,200,000 units	<u>1,064,000</u>	<u>–</u>
	<u>1,064,000</u>	<u>–</u>

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Distribution statement for the period ended 30 June 2017 (Unaudited) (continued)

	<i>BMO Asia High Dividend ETF</i>	
	30 June 2017	30 June 2016
	HK\$	HK\$
Undistributed income as at the beginning of the period	1,137,555	296,567
Interest income on bank deposit	103	19
Dividend income	9,088,748	9,343,740
Net foreign exchange loss	<u>(362,387)</u>	<u>(253,802)</u>
	<u>8,726,464</u>	<u>9,089,957</u>
Operating expenses included in distributable income	(1,049,447)	(838,840)
Interest expense	(19,978)	(13,325)
Taxation	<u>(858,801)</u>	<u>(884,123)</u>
	<u>(1,928,226)</u>	<u>(1,736,288)</u>
Profit for the period available for distribution	6,798,238	7,353,669
Distributions to unitholders	<u>(2,248,000)</u>	<u>–</u>
Undistributed income as at 30 June	<u>5,687,793</u>	<u>7,650,236</u>
<i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0400 per unit on 56,200,000 units	<u>2,248,000</u>	<u>–</u>
	<u>2,248,000</u>	<u>–</u>

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Distribution statement for the period ended 30 June 2017 (Unaudited) (continued)

	<i>BMO MSCI Japan Hedged to USD ETF</i>	
	30 June 2017	30 June 2016
	HK\$	HK\$
Undistributed income as at the beginning of the period/at 12 February 2016 (date of commencement of operations)	1,736,913	–
Interest income on bank deposit	70	1
Dividend income	2,199,421	477,449
Net foreign exchange gain/(loss)	91,990	(357,233)
	<u>2,291,481</u>	<u>120,217</u>
Operating expenses included in distributable income	(513,894)	(77,243)
Interest expense	–	(977)
Taxation	(219,893)	(47,795)
	<u>(733,787)</u>	<u>(126,015)</u>
Profit/(loss) for the period available for distribution	1,557,694	(5,798)
Distributions to unitholders	<u>(1,584,000)</u>	<u>–</u>
Undistributed income as at 30 June	<u>1,710,607</u>	<u>(5,798)</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0800 per unit on 19,800,000 units	<u>1,584,000</u>	<u>–</u>
	<u>1,584,000</u>	<u>–</u>

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Distribution statement for the period ended 30 June 2017 (Unaudited) (continued)

	<i>BMO MSCI Europe Quality Hedged to USD ETF</i>	
	30 June 2017	30 June 2016
	HK\$	HK\$
Undistributed income as at the beginning of the period/at 12 February 2016 (date of commencement of operations)	94,537	–
Interest income on bank deposit	52	1
Dividend income	948,249	919,230
Net foreign exchange loss	(6,295)	(409,785)
	<u>942,006</u>	<u>509,446</u>
Operating expenses included in distributable income	(109,745)	(81,818)
Interest expense	(202)	(230)
Taxation	(164,137)	(172,952)
	<u>(274,084)</u>	<u>(255,000)</u>
Profit for the period available for distribution	667,922	254,446
Distributions to unitholders	(172,000)	–
Undistributed income as at 30 June	<u>590,459</u>	<u>254,446</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0400 per unit on 4,300,000 units	172,000	–
	<u>172,000</u>	<u>–</u>

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Distribution statement for the period ended 30 June 2017 (Unaudited) (continued)

	<i>BMO MSCI Asia Pacific Real Estate ETF</i>	
	30 June 2017	30 June 2016
	HK\$	HK\$
Undistributed income as at the beginning of the period/at 12 February 2016 (date of commencement of operations)	426,580	–
Interest income on bank deposit	32	23
Dividend income	821,940	713,372
Net foreign exchange loss	(1,022)	(129,306)
	<u>820,950</u>	<u>584,089</u>
Operating expenses included in distributable income	(108,179)	(75,378)
Interest expense	(158)	–
Taxation	(62,519)	(27,057)
	<u>(170,856)</u>	<u>(102,435)</u>
Profit for the period available for distribution	650,094	481,654
Distributions to unitholders	(450,000)	–
Undistributed income as at 30 June	<u>626,674</u>	<u>481,654</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0900 per unit on 5,000,000 units	450,000	–
	<u>450,000</u>	<u>–</u>

BMO ETF

Distribution statement for the period ended 30 June 2017 (Unaudited) (continued)

	<i>BMO NASDAQ 100 ETF</i>	
	30 June 2017	30 June 2016
	HK\$	HK\$
Undistributed income as at the beginning of the period/at 12 February 2016 (date of commencement of operations)	262,981	–
Interest income on bank deposit	110	–
Dividend income	348,065	239,205
Net foreign exchange (loss)/gain	(99)	653
	<u>348,076</u>	<u>239,858</u>
Operating expenses included in distributable income	(82,120)	(49,727)
Taxation	(89,987)	(69,431)
	<u>(172,107)</u>	<u>(119,158)</u>
Profit for the period available for distribution	175,969	120,700
Distributions to unitholders	<u>(300,000)</u>	–
Undistributed income as at 30 June	<u>138,950</u>	<u>120,700</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0600 per unit on 5,000,000 units	<u>300,000</u>	–
	<u>300,000</u>	–

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited)

BMO Asia USD Investment Grade Bond ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (99.00%)			
<i>China</i>			
Agricultural Bank of China Ltd 2.125% 20/10/2018	1,000,000	7,798,397	0.90%
Alibaba Group Holding Ltd 3.125% 28/11/2021	550,000	4,379,099	0.50%
Alibaba Group Holding Ltd 3.6% 28/11/2024	1,325,000	10,653,249	1.22%
Avi Funding Co Ltd 3.8% 16/09/2025	800,000	6,414,027	0.74%
Azure Nova International Finance Ltd 2.625% 01/11/2021	1,000,000	7,637,140	0.88%
Azure Orbit II International Finance Ltd 3.375% 25/04/2019	200,000	1,586,326	0.18%
Azure Orbit International Finance Ltd 3.75% 06/03/2023	1,000,000	7,977,432	0.92%
Baidu Inc 2.75% 09/06/2019	900,000	7,079,521	0.81%
Baidu Inc 4.125% 30/06/2025	500,000	4,069,872	0.47%
Bank of China Ltd 1.875% 01/03/2019	200,000	1,549,058	0.18%
Bank of China Ltd 3% 14/02/2022	300,000	2,349,100	0.27%
Bank of China Ltd 3.875% 30/06/2025	1,240,000	9,963,241	1.14%
Bao-trans Enterprises Ltd 3.75% 12/12/2018	500,000	3,957,943	0.45%
Beijing Gas Singapore Capital Corp 2.75% 31/05/2022	400,000	3,077,760	0.35%
Bluestar Finance Holdings Ltd 3.5% 30/09/2021	500,000	3,907,568	0.45%
Bluestar Finance Holdings Ltd 4.375% 11/06/2020	500,000	4,037,998	0.46%
BOC Aviation Ltd 3.875% 27/04/2026	1,000,000	7,864,410	0.90%
CCBL Cayman 1 Corp Ltd 2.75% 31/05/2021	400,000	3,080,221	0.35%
CDBL Funding 1 4.25% 02/12/2024	300,000	2,443,600	0.28%
Charming Light Investments Ltd 3.75% 03/09/2019	600,000	4,772,918	0.55%
China Cinda Finance 2014 Ltd 4% 14/05/2019	400,000	3,191,578	0.37%
China Cinda Finance 2014 Ltd 5.625% 14/05/2024	1,200,000	10,388,053	1.19%
China Construction Bank Corp 3.875% 13/05/2025	1,200,000	9,540,149	1.10%
China Development Bank 2.5% 09/10/2020	500,000	3,891,916	0.45%
China Development Bank 3% 01/06/2026	300,000	2,287,936	0.26%
China Development Bank 4% 24/01/2037	400,000	3,224,725	0.37%

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Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (99.00%) (continued)			
<i>China (continued)</i>			
China Great Wall International Holdings III Ltd 2.625% 27/10/2021	700,000	5,320,861	0.61%
China Life Insurance Co Ltd 4% 03/07/2075	400,000	3,166,523	0.36%
China Overseas Finance Cayman II Ltd 5.5% 10/11/2020	100,000	843,844	0.10%
China Overseas Finance Cayman VI Ltd 5.95% 08/05/2024	1,100,000	9,824,631	1.13%
China Railway Xunjie Co Ltd 3.25% 28/07/2026	600,000	4,555,141	0.52%
China Resources Land Ltd 4.375% 27/02/2019	600,000	4,824,946	0.55%
China Shenhua Overseas Capital Co Ltd 3.875% 20/01/2025	380,000	3,029,609	0.35%
China Southern Power Grid International Finance BVI Co Ltd 2.75% 08/05/2022	600,000	4,655,479	0.53%
CITIC Ltd 6.625% 15/04/2021	300,000	2,646,039	0.30%
CITIC Ltd 6.8% 17/01/2023	900,000	8,224,350	0.94%
CITIC Securities Finance MTN Co Ltd 3.5% 30/10/2019	500,000	3,972,271	0.46%
CNOOC Finance 2011 Ltd 4.25% 26/01/2021	600,000	4,926,020	0.57%
CNOOC Finance 2012 Ltd 3.875% 02/05/2022	500,000	4,054,294	0.47%
CNOOC Finance 2013 Ltd 3% 09/05/2023	1,200,000	9,266,236	1.06%
CNOOC Finance 2013 Ltd 4.25% 09/05/2043	500,000	3,899,734	0.45%
CNOOC Finance 2015 Australia Pty Ltd 2.625% 05/05/2020	200,000	1,565,356	0.18%
CNOOC Nexen Finance 2014 ULC 4.25% 30/04/2024	550,000	4,517,772	0.52%
CNPC HK Overseas Capital Ltd 4.5% 28/04/2021	500,000	4,152,324	0.48%
CNPC HK Overseas Capital Ltd 5.95% 28/04/2041	400,000	3,923,924	0.45%
COSCO Finance 2011 Ltd 4% 03/12/2022	400,000	3,251,451	0.37%
COSL Finance BVI Ltd 3.25% 06/09/2022	500,000	3,869,698	0.44%
CRCC Yupeng Ltd 3.95%	200,000	1,588,715	0.18%
Export-Import Bank of China 2.5% 31/07/2019	200,000	1,571,791	0.18%
Export-Import Bank of China 2.625% 14/03/2022	400,000	3,104,533	0.36%
Export-Import Bank of China 2.875% 26/04/2026	650,000	4,886,394	0.56%
Haitong International Finance Holdings Ltd 3.95% 29/10/2018	500,000	3,975,406	0.46%

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Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (99.00%) (continued)			
<i>China (continued)</i>			
Huarong Finance II Co Ltd 3.625% 22/11/2021	800,000	6,300,496	0.72%
Huarong Finance II Co Ltd 3.75% 19/11/2020	900,000	7,169,480	0.82%
Huarong Finance II Co Ltd 4.625% 03/06/2026	1,000,000	7,928,063	0.91%
Huarong Finance II Co Ltd 5.5% 16/01/2025	700,000	5,873,510	0.67%
ICBCIL Finance Co Ltd 2.75% 19/05/2021	1,000,000	7,706,134	0.88%
ICBCIL Finance Co Ltd 3.25% 17/03/2020	500,000	3,942,935	0.45%
Industrial & Commercial Bank of China Asia Ltd 5.125% 30/11/2020	600,000	5,003,243	0.57%
Industrial & Commercial Bank of China Ltd 2.5% 16/06/2021	400,000	3,081,904	0.35%
Industrial & Commercial Bank of China Ltd 4.875% 21/09/2025	850,000	7,071,843	0.81%
Industrial & Commercial Bank of China Ltd/New York 3.231% 13/11/2019	800,000	6,352,156	0.73%
JD.com Inc 3.875% 29/04/2026	500,000	3,859,027	0.44%
Mega Advance Investments Ltd 5% 12/05/2021	700,000	5,847,794	0.67%
Minmetals Bounteous Finance BVI Ltd 4.75% 30/07/2025	400,000	3,330,805	0.38%
Ping An Life Insurance Co of China Ltd 2.875% 19/01/2021	500,000	3,908,391	0.45%
Prosperous Ray Ltd 3% 12/11/2018	400,000	3,148,377	0.36%
Rongshi International Finance Ltd 3.625% 04/05/2027	400,000	3,133,904	0.36%
Sinochem Overseas Capital Co Ltd 4.5% 12/11/2020	1,000,000	8,238,597	0.95%
Sino-Ocean Land Treasure Finance I Ltd 6% 30/07/2024	650,000	5,549,587	0.64%
Sinopec Capital 2013 Ltd 3.125% 24/04/2023	1,000,000	7,769,584	0.89%
Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042	400,000	3,455,896	0.40%
Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023	500,000	4,156,844	0.48%
Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024	300,000	2,490,366	0.29%
Sinopec Group Overseas Development 2015 Ltd 2.5% 28/04/2020	1,100,000	8,627,545	0.99%
Sinopec Group Overseas Development 2015 Ltd 3.25% 28/04/2025	1,000,000	7,672,613	0.88%
Sinopec Group Overseas Development 2016 Ltd 2.75% 03/05/2021	400,000	3,128,680	0.36%
Sinopec Group Overseas Development 2016 Ltd 4.25% 03/05/2046	400,000	3,167,247	0.36%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (99.00%) (continued)			
<i>China (continued)</i>			
State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	900,000	7,063,776	0.81%
State Grid Overseas Investment 2014 Ltd 2.75% 07/05/2019	600,000	4,726,974	0.54%
State Grid Overseas Investment 2016 Ltd 2.875% 18/05/2026	400,000	3,008,273	0.35%
State Grid Overseas Investment 2016 Ltd 4% 04/05/2047	500,000	3,916,908	0.45%
Tencent Holdings Ltd 2.875% 11/02/2020	800,000	6,325,214	0.73%
Tencent Holdings Ltd 3.375% 02/05/2019	700,000	5,590,126	0.64%
Three Gorges Finance I Cayman Islands Ltd 3.7% 10/06/2025	800,000	6,361,030	0.73%
		421,647,901	48.38%
<i>Hong Kong</i>			
AIA Group Ltd 3.125% 13/03/2023	500,000	3,929,916	0.45%
AIA Group Ltd 4.5% 16/03/2046	200,000	1,659,234	0.19%
Bank of China Hong Kong Ltd 5.55% 11/02/2020	500,000	4,180,048	0.48%
China Merchants Land Ltd 4.021% 11/12/2018	400,000	3,186,529	0.37%
CK Hutchison International 17 Ltd 2.875% 05/04/2022	450,000	3,528,228	0.40%
Double Rosy Ltd 3.625% 18/11/2019	500,000	3,954,028	0.45%
Haitong International Finance 2015 Ltd 4.2% 29/07/2020	500,000	4,015,469	0.46%
HKT Capital No 2 Ltd 3.625% 02/04/2025	500,000	3,933,610	0.45%
Hongkong Electric Finance Ltd 2.875% 03/05/2026	200,000	1,503,053	0.17%
Hongkong Land Finance Cayman Islands Co Ltd 4.5% 07/10/2025	400,000	3,424,314	0.39%
HPHT Finance 15 Ltd 2.875% 17/03/2020	500,000	3,923,181	0.45%
Hutchison Whampoa International 03/33 Ltd 7.45% 24/11/2033	100,000	1,097,756	0.13%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (99.00%) (continued)			
<i>Hong Kong (continued)</i>			
Hutchison Whampoa International 09 Ltd 7.625% 09/04/2019	900,000	7,670,786	0.88%
Hutchison Whampoa International 14 Ltd 3.625% 31/10/2024	1,000,000	8,052,194	0.92%
Li & Fung Ltd 5.25% 13/05/2020	103,000	853,254	0.10%
Sun Hung Kai Properties Capital Market Ltd 3.375% 25/02/2024	800,000	6,332,608	0.73%
Swire Pacific MTN Financing Ltd 4.5% 09/10/2023	500,000	4,234,233	0.49%
Swire Pacific MTN Financing Ltd 4.5% 28/02/2022	400,000	3,347,055	0.38%
Swire Properties MTN Financing Ltd 2.75% 07/03/2020	500,000	3,931,327	0.45%
		72,756,823	8.34%
<i>India</i>			
Axis Bank Ltd 2.875% 01/06/2021	300,000	2,325,641	0.27%
Bank of Baroda 4.875% 23/07/2019	200,000	1,625,810	0.19%
Bharti Airtel International Netherlands BV 5.35% 20/05/2024	700,000	5,769,171	0.66%
Bharti Airtel Ltd 4.375% 10/06/2025	400,000	3,122,544	0.36%
Export-Import Bank of India 4% 14/01/2023	1,000,000	8,116,636	0.93%
ICICI Bank Ltd 3.5% 18/03/2020	900,000	7,143,295	0.82%
ICICI Bank Ltd 5.75% 16/11/2020	500,000	4,261,552	0.49%
NTPC Ltd 4.75% 03/10/2022	800,000	6,700,449	0.77%
Oil India Ltd 5.375% 17/04/2024	300,000	2,579,758	0.30%
ONGC Videsh Ltd 3.25% 15/07/2019	400,000	3,161,305	0.36%
ONGC Videsh Ltd 4.625% 15/07/2024	300,000	2,483,523	0.28%
ONGC Videsh Vankorneft Pte Ltd 3.75% 27/07/2026	200,000	1,543,049	0.18%
Reliance Holding USA Inc 4.5% 19/10/2020	650,000	5,346,939	0.61%
Reliance Industries Ltd 4.125% 28/01/2025	550,000	4,437,848	0.51%
State Bank of India 3.25% 24/01/2022	500,000	3,918,262	0.45%
		62,535,782	7.18%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (99.00%) (continued)			
<i>Indonesia</i>			
Indonesia Government International Bond 4.75% 08/01/2026	200,000	1,675,819	0.19%
Indonesia Government International Bond 5.125% 15/01/2045	300,000	2,507,188	0.29%
Indonesia Government International Bond 5.875% 13/03/2020	900,000	7,679,814	0.88%
Indonesia Government International Bond 6.625% 17/02/2037	900,000	8,702,801	1.00%
Indonesia Government International Bond 7.75% 17/01/2038	600,000	6,462,168	0.74%
Indonesia Government International Bond 8.5% 12/10/2035	600,000	6,742,512	0.77%
Majapahit Holding BV 7.75% 20/01/2020	800,000	6,978,977	0.80%
Pelabuhan Indonesia II PT 4.25% 05/05/2025	400,000	3,176,606	0.36%
Pertamina Persero PT 4.3% 20/05/2023	1,000,000	8,084,427	0.93%
Pertamina Persero PT 4.875% 03/05/2022	200,000	1,666,987	0.19%
Pertamina Persero PT 5.25% 23/05/2021	400,000	3,380,848	0.39%
Pertamina Persero PT 6.45% 30/05/2044	400,000	3,544,215	0.41%
Perusahaan Gas Negara Persero Tbk 5.125% 16/05/2024	300,000	2,515,083	0.29%
Perusahaan Listrik Negara PT 4.125% 15/05/2027	200,000	1,534,167	0.18%
Perusahaan Listrik Negara PT 5.5% 22/11/2021	200,000	1,701,809	0.20%
Perusahaan Penerbit SBSN Indonesia II 4% 21/11/2018	500,000	4,010,570	0.46%
Perusahaan Penerbit SBSN Indonesia III 4.35% 10/09/2024	800,000	6,510,589	0.75%
Perusahaan Penerbit SBSN Indonesia III 4.55% 29/03/2026	1,100,000	8,941,756	1.03%
Perusahaan Penerbit SBSN Indonesia III 6.125% 15/03/2019	300,000	2,494,165	0.29%
		88,310,501	10.15%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (99.00%) (continued)			
<i>Malaysia</i>			
Gohl Capital Ltd 4.25% 24/01/2027	300,000	2,426,661	0.28%
Malaysia Sovereign Sukuk Bhd 4.236% 22/04/2045	200,000	1,659,185	0.19%
Malaysia Sukuk Global Bhd 4.08% 27/04/2046	300,000	2,424,375	0.28%
Petronas Capital Ltd 3.5% 18/03/2025	1,300,000	10,508,974	1.21%
Petronas Capital Ltd 5.25% 12/08/2019	400,000	3,319,820	0.38%
Petronas Capital Ltd 7.875% 22/05/2022	600,000	5,792,827	0.66%
Wakala Global Sukuk Bhd 4.646% 06/07/2021	650,000	5,483,181	0.63%
		31,615,023	3.63%
<i>Philippines</i>			
Philippine Government International Bond 3.7% 01/03/2041	200,000	1,577,769	0.18%
Philippine Government International Bond 3.95% 20/01/2040	200,000	1,629,195	0.19%
Philippine Government International Bond 4% 15/01/2021	200,000	1,664,108	0.19%
Philippine Government International Bond 4.2% 21/01/2024	800,000	6,841,702	0.79%
Philippine Government International Bond 6.375% 23/10/2034	1,000,000	10,479,254	1.20%
Philippine Government International Bond 8.375% 17/06/2019	700,000	6,150,868	0.71%
Philippine Government International Bond 9.5% 02/02/2030	300,000	3,753,254	0.43%
Power Sector Assets & Liabilities Management Corp 7.25% 27/05/2019	300,000	2,554,352	0.29%
Power Sector Assets & Liabilities Management Corp 7.39% 02/12/2024	400,000	4,025,003	0.46%
		38,675,505	4.44%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (99.00%) (continued)			
<i>Singapore</i>			
PSA International Pte Ltd 3.875%			
11/02/2021	100,000	821,553	0.09%
PSA Treasury Pte Ltd 2.5% 12/04/2026	400,000	2,996,314	0.34%
SingTel Group Treasury Pte Ltd 3.25%			
30/06/2025	900,000	7,134,934	0.82%
SP PowerAssets Ltd 2.7% 14/09/2022	450,000	3,518,704	0.40%
Temasek Financial I Ltd 2.375% 23/01/2023	800,000	6,169,122	0.71%
Temasek Financial I Ltd 3.375% 23/07/2042	250,000	1,983,466	0.23%
United Overseas Bank Ltd 3.75% 19/09/2024	500,000	3,979,930	0.46%
		26,604,023	3.05%
<i>South Korea</i>			
Doosan Heavy Industries & Construction Co Ltd 2.125% 27/04/2020	500,000	3,833,250	0.44%
Export-Import Bank of Korea 2.25%			
21/01/2020	400,000	3,117,064	0.36%
Export-Import Bank of Korea 2.875%			
21/01/2025	700,000	5,378,938	0.62%
Export-Import Bank of Korea 3.25%			
12/08/2026	500,000	3,940,386	0.45%
Export-Import Bank of Korea 4.375%			
15/09/2021	1,100,000	9,174,570	1.05%
Export-Import Bank of Korea 5.125%			
29/06/2020	600,000	5,041,224	0.58%
Hyundai Capital America 2.55% 06/02/2019	650,000	5,093,234	0.58%
Hyundai Capital Services Inc 2.625%			
29/09/2020	600,000	4,661,629	0.53%
Industrial Bank of Korea 2% 23/04/2020	600,000	4,615,633	0.53%
Korea Development Bank 2.25% 18/05/2020	300,000	2,331,426	0.27%
Korea Development Bank 2.5% 11/03/2020	1,000,000	7,836,298	0.90%
Korea Development Bank 3% 14/09/2022	200,000	1,582,813	0.18%
Korea Development Bank 3% 17/03/2019	600,000	4,749,246	0.54%
Korea Development Bank 3.75% 22/01/2024	500,000	4,072,947	0.47%
Korea Gas Corp 3.5% 02/07/2026	700,000	5,612,454	0.64%
Korea Gas Corp 4.25% 02/11/2020	100,000	819,522	0.09%
Korea Hydro & Nuclear Power Co Ltd 3%			
19/09/2022	700,000	5,512,742	0.63%
Korea International Bond 7.125% 16/04/2019	300,000	2,549,434	0.29%
Korea National Oil Corp 2.75% 23/01/2019	400,000	3,144,493	0.36%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (99.00%) (continued)			
<i>South Korea (continued)</i>			
KT Corp 2.625% 22/04/2019	600,000	4,709,128	0.54%
Minera y Metalurgica del Boleo SA de CV 2.875% 07/05/2019	600,000	4,719,212	0.54%
Shinhan Bank Co Ltd 2.25% 15/04/2020	400,000	3,091,084	0.35%
Woori Bank 2.625% 22/07/2020	600,000	4,676,945	0.54%
		<u>100,263,672</u>	<u>11.48%</u>
<i>Thailand</i>			
Bangkok Bank PCL 3.875% 27/09/2022	400,000	3,264,029	0.37%
Kasikornbank PCL 2.375% 06/04/2022	500,000	3,820,354	0.44%
PTT PCL 3.375% 25/10/2022	500,000	3,967,716	0.46%
PTTEP Canada International Finance Ltd 5.692% 05/04/2021	400,000	3,444,576	0.40%
PTTEP Canada International Finance Ltd 6.35% 12/06/2042	200,000	1,993,803	0.23%
Siam Commercial Bank PCL 3.2% 26/07/2022	500,000	3,955,874	0.45%
		<u>20,446,352</u>	<u>2.35%</u>
Total listed bonds		<u>862,855,582</u>	<u>99.00%</u>
Total investments		<u>862,855,582</u>	<u>99.00%</u>
Total cost of investments		<u>855,633,398</u>	

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Hong Kong Banks ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (98.46%)			
<i>China</i>			
Agricultural Bank of China Ltd	1,598,808	5,899,601	4.54%
Bank of China Ltd	3,185,238	12,199,462	9.40%
Bank of Communications Co Ltd	415,463	2,289,201	1.76%
China CITIC Bank Corp Ltd	529,739	2,532,152	1.95%
China Construction Bank Corp	3,939,394	23,833,334	18.36%
China Everbright Bank Co Ltd	147,443	538,167	0.42%
China Merchants Bank Co Ltd	212,662	5,008,190	3.86%
China Minsheng Banking Corp Ltd	301,699	2,350,235	1.81%
Chongqing Rural Commercial Bank Co Ltd	144,550	761,779	0.59%
Industrial and Commercial Bank of China Ltd	2,979,375	15,701,306	12.09%
Postal Savings Bank of China Co Ltd	382,000	1,719,000	1.32%
		<u>72,832,427</u>	<u>56.10%</u>
<i>Hong Kong</i>			
Bank of East Asia Ltd	78,591	2,636,728	2.03%
BOC Hong Kong Holdings Ltd	203,281	7,592,545	5.85%
Hang Seng Bank Ltd	41,132	6,716,856	5.17%
		<u>16,946,129</u>	<u>13.05%</u>
<i>United Kingdom</i>			
HSBC Holdings PLC	374,759	27,226,241	20.97%
Standard Chartered PLC	137,726	10,825,264	8.34%
		<u>38,051,505</u>	<u>29.31%</u>
Total listed equities		<u>127,830,061</u>	<u>98.46%</u>
Total investments		<u>127,830,061</u>	<u>98.46%</u>
Total cost of investments		<u>120,695,435</u>	

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia High Dividend ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.40%)			
<i>China</i>			
ANTA Sports Products Ltd	122,000	3,147,600	0.62%
Beijing Capital International Airport Co Ltd	152,262	1,674,882	0.33%
Beijing Enterprises Holdings Ltd	51,000	1,920,150	0.38%
China Medical System Holdings Ltd	143,000	1,930,500	0.38%
China Pacific Insurance Group Co Ltd	249,317	7,953,212	1.56%
China Power International Development Ltd	352,656	976,857	0.19%
China Railway Group Ltd	389,700	2,396,655	0.47%
China Resources Gas Group Ltd	66,000	1,758,900	0.34%
China Resources Land Ltd	289,301	6,581,598	1.29%
China Resources Power Holdings Co Ltd	188,882	2,893,672	0.57%
CIFI Holdings Group Co Ltd	280,000	971,600	0.19%
CITIC Telecom International Holdings Ltd	126,609	316,523	0.06%
CT Environmental Group Ltd	196,000	266,560	0.05%
Datang International Power Generation Co Ltd	304,000	756,960	0.15%
Guangdong Investment Ltd	305,142	3,283,328	0.64%
Haitian International Holdings Ltd	67,599	1,480,418	0.29%
Hengan International Group Co Ltd	78,205	4,504,608	0.88%
Huadian Power International Corp Ltd	174,000	607,260	0.12%
Longfor Properties Co Ltd	149,390	2,506,764	0.49%
Minth Group Ltd	55,012	1,820,897	0.36%
Ping An Insurance Group Co of China Ltd	538,500	27,705,825	5.42%
Shanghai Jin Jiang International Hotels Group Co Ltd	130,000	317,200	0.06%
Shanghai Pharmaceuticals Holding Co Ltd	74,362	1,728,917	0.34%
Shenzhou International Group Holdings Ltd	59,648	3,059,942	0.60%
Sinopec Kantons Holdings Ltd	106,000	456,860	0.09%
Sinotrans Ltd	216,827	867,308	0.17%
Xinjiang Goldwind Science & Technology Co Ltd	42,733	487,156	0.10%
		<hr/> 82,372,152 <hr/>	<hr/> 16.14% <hr/>

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.40%) (continued)			
<i>Hong Kong</i>			
China Gas Holdings Ltd	180,000	2,836,800	0.55%
China Water Affairs Group Ltd	86,000	403,340	0.08%
CLP Holdings Ltd	235,022	19,412,817	3.80%
Comba Telecom Systems Holdings Ltd	150,000	157,500	0.03%
CP Pokphand Co Ltd	694,000	416,400	0.08%
Dah Sing Financial Holdings Ltd	15,107	990,264	0.19%
Far East Consortium International Ltd	108,986	475,179	0.09%
Hang Seng Bank Ltd	77,343	12,630,112	2.47%
Hong Kong & China Gas Co Ltd	864,600	12,692,328	2.48%
Hopewell Holdings Ltd	76,000	2,261,000	0.44%
Hysan Development Co Ltd	64,886	2,417,004	0.47%
Johnson Electric Holdings Ltd	34,901	947,562	0.19%
Lee & Man Paper Manufacturing Ltd	150,112	1,088,312	0.21%
MTR Corp Ltd	156,492	6,877,823	1.34%
New World Development Co Ltd	581,527	5,762,933	1.13%
NWS Holdings Ltd	162,000	2,488,320	0.49%
PCCW Ltd	437,193	1,941,137	0.38%
Power Assets Holdings Ltd	122,589	8,452,512	1.65%
Samsonite International SA	133,547	4,353,632	0.85%
Skyworth Digital Holdings Ltd	194,890	945,217	0.18%
Texwinca Holdings Ltd	67,592	321,062	0.06%
Tongda Group Holdings Ltd	420,000	978,600	0.19%
Vitasoy International Holdings Ltd	72,000	1,156,320	0.23%
Wharf Holdings Ltd	125,673	8,131,043	1.59%
		98,137,217	19.17%
<i>India</i>			
Bharat Petroleum Corp Ltd	55,029	4,249,491	0.83%
Hindustan Petroleum Corp Ltd	53,000	3,266,756	0.64%
Hindustan Unilever Ltd	101,206	13,195,984	2.58%
Infosys Ltd	227,078	25,657,522	5.02%
ITC Ltd	645,646	25,237,290	4.93%
Redington India Ltd	13,609	215,231	0.04%
Reliance Infrastructure Ltd	11,349	681,836	0.13%
Tech Mahindra Ltd	66,350	3,061,096	0.60%
		75,565,206	14.77%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.40%) (continued)			
<i>Indonesia</i>			
Bank Rakyat Indonesia Persero Tbk PT	1,128,268	10,077,930	1.97%
		10,077,930	1.97%
<i>Malaysia</i>			
Bermaz Auto Bhd	83,700	305,949	0.06%
Hong Leong Financial Group Bhd	28,134	859,546	0.17%
Inari Amertron Bhd	149,416	573,334	0.11%
MISC Bhd	104,400	1,416,340	0.28%
Public Bank Bhd	264,290	9,766,356	1.91%
Unisem M Bhd	58,000	377,606	0.07%
Westports Holdings Bhd	105,200	696,378	0.14%
		13,995,509	2.74%
<i>Philippines</i>			
Energy Development Corp	980,012	917,278	0.18%
Globe Telecom Inc	3,117	987,599	0.19%
Manila Electric Co	27,672	1,116,509	0.22%
Manila Water Co Inc	111,837	537,231	0.11%
		3,558,617	0.70%
<i>Singapore</i>			
ComfortDelGro Corp Ltd	214,187	2,793,115	0.55%
Global Logistic Properties Ltd	234,274	3,798,901	0.74%
		6,592,016	1.29%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.40%) (continued)			
<i>South Korea</i>			
Dongbu Insurance Co Ltd	4,542	2,107,302	0.41%
Doosan Corp	1,542	1,251,993	0.25%
GS Retail Co Ltd	1,797	632,657	0.12%
Hana Financial Group Inc	21,981	6,786,357	1.33%
KB Financial Group Inc	30,869	12,152,595	2.38%
Korea Petrochemical Ind Co Ltd	268	462,622	0.09%
Mando Corp	462	811,689	0.16%
Meritz Fire & Marine Insurance Co Ltd	2,715	371,411	0.07%
Samsung Electronics Co Ltd	4,101	61,141,311	11.95%
Samsung Fire & Marine Insurance Co Ltd	2,971	5,706,262	1.12%
Shinhan Financial Group Co Ltd	33,065	11,122,082	2.17%
SK Materials Co Ltd	398	537,674	0.11%
		103,083,955	20.16%
<i>Taiwan</i>			
Adlink Technology Inc	7,903	124,929	0.02%
Advantech Co Ltd	20,899	1,155,756	0.23%
AmTRAN Technology Co Ltd	38,502	206,996	0.04%
BES Engineering Corp	66,134	108,957	0.02%
Bizlink Holding Inc	5,000	275,868	0.05%
Chailease Holding Co Ltd	55,000	1,196,884	0.23%
China Life Insurance Co Ltd	169,000	1,314,083	0.26%
China Motor Corp	31,000	227,123	0.04%
Chlitina Holding Ltd	2,000	71,854	0.01%
Chunghwa Telecom Co Ltd	226,000	6,263,626	1.22%
Eclat Textile Co Ltd	11,135	1,060,127	0.21%
Elite Material Co Ltd	14,000	529,924	0.10%
Far Eastern International Bank	151,000	378,974	0.07%
Feng TAY Enterprise Co Ltd	21,624	746,366	0.15%
Formosa International Hotels Corp	2,000	84,942	0.02%
Foxconn Technology Co Ltd	48,039	1,131,697	0.22%
Getac Technology Corp	19,000	197,471	0.04%
Grape King Bio Ltd	6,687	347,496	0.07%
Hon Hai Precision Industry Co Ltd	751,115	22,552,043	4.41%
Kenda Rubber Industrial Co Ltd	34,887	432,419	0.08%
Kerry TJ Logistics Co Ltd	11,000	106,845	0.02%
King Slide Works Co Ltd	2,957	324,021	0.06%
Largan Precision Co Ltd	6,300	7,841,080	1.53%
Long Chen Paper Co Ltd	29,000	253,773	0.05%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.40%) (continued)			
<i>Taiwan (continued)</i>			
Mega Financial Holding Co Ltd	578,000	3,752,684	0.73%
Micro-Star International Co Ltd	38,661	701,433	0.14%
Mitac Holdings Corp	31,000	309,063	0.06%
Namchow Chemical Industrial Co Ltd	7,898	130,526	0.03%
Nan Liu Enterprise Co Ltd	2,783	109,626	0.02%
Nan Ya Plastics Corp	271,000	5,250,611	1.03%
OptoTech Corp	24,000	108,705	0.02%
Pegatron Corp	103,656	2,535,017	0.50%
Posiflex Technology Inc	3,037	128,594	0.03%
Sitronix Technology Corp	5,924	142,597	0.03%
Taiwan Semiconductor Manufacturing Co Ltd	761,798	40,760,499	7.97%
Topco Scientific Co Ltd	7,000	168,498	0.03%
United Integrated Services Co Ltd	10,000	180,149	0.04%
United Microelectronics Corp	583,000	2,206,755	0.43%
Voltronic Power Technology Corp	3,163	406,659	0.08%
Yeong Guan Energy Technology Group Co Ltd	4,000	96,695	0.02%
Zhen Ding Technology Holding Ltd	24,676	456,566	0.09%
		104,377,931	20.40%
<i>Thailand</i>			
Better World Green PCL	409,000	173,883	0.03%
Delta Electronics Thailand PCL	125,063	2,493,222	0.49%
Glow Energy PCL	48,385	875,637	0.17%
Home Product Center PCL	701,900	1,548,492	0.30%
KCE Electronics PCL	41,924	1,045,334	0.20%
Major Cineplex Group PCL	64,023	496,561	0.10%
Mega Lifesciences PCL	41,600	267,679	0.05%
SPCG PCL	47,300	225,006	0.04%
Thai Union Group PCL	365,400	1,771,795	0.35%
Thai Vegetable Oil PCL	68,993	479,615	0.09%
Thanachart Capital PCL	114,625	1,211,713	0.24%
		10,588,937	2.06%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.40%) (continued)			
Total listed equities		<u>508,349,470</u>	<u>99.40%</u>
Total investments		<u>508,349,470</u>	<u>99.40%</u>
Total cost of investments		<u>433,003,338</u>	

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (101.12%)			
Listed equities (98.08%)			
<i>Japan</i>			
ABC-Mart Inc	336	154,307	0.06%
Acom Co Ltd	4,116	146,702	0.06%
Aeon Co Ltd	6,244	740,523	0.30%
AEON Financial Service Co Ltd	1,020	168,521	0.07%
Aeon Mall Co Ltd	1,095	168,284	0.07%
Air Water Inc	1,461	209,509	0.09%
Aisin Seiki Co Ltd	1,759	702,710	0.29%
Ajinomoto Co Inc	5,338	899,914	0.37%
Alfresa Holdings Corp	1,884	283,650	0.12%
Alps Electric Co Ltd	2,037	458,541	0.19%
Amada Holdings Co Ltd	3,397	306,347	0.12%
ANA Holdings Inc	12,122	328,796	0.13%
Aozora Bank Ltd	12,174	362,009	0.14%
Asahi Glass Co Ltd	1,932	634,908	0.26%
Asahi Group Holdings Ltd	3,847	1,130,055	0.46%
Asahi Kasei Corp	12,664	1,062,430	0.43%
Asics Corp	1,414	204,537	0.08%
Astellas Pharma Inc	20,691	1,975,916	0.81%
Bandai Namco Holdings Inc	1,919	510,641	0.21%
Bank of Kyoto Ltd	3,194	235,225	0.10%
Benesse Holdings Inc	652	192,068	0.08%
Bridgestone Corp	6,316	2,123,879	0.87%
Brother Industries Ltd	2,297	413,815	0.17%
Calbee Inc	769	235,884	0.10%
Canon Inc	10,285	2,726,811	1.11%
Casio Computer Co Ltd	1,724	206,858	0.08%
Central Japan Railway Co	1,409	1,792,428	0.73%
Chiba Bank Ltd	6,900	390,226	0.16%
Chubu Electric Power Co Inc	5,975	619,576	0.25%
Chugai Pharmaceutical Co Ltd	2,090	610,597	0.25%
Chugoku Bank Ltd	1,368	159,675	0.06%
Chugoku Electric Power Co Inc	2,583	222,350	0.09%
Coca-Cola Bottlers Japan Inc	1,200	270,961	0.11%
Concordia Financial Group Ltd	11,853	466,603	0.19%
Credit Saison Co Ltd	1,622	247,246	0.10%
CYBERDYNE Inc	698	72,500	0.03%
Dai Nippon Printing Co Ltd	5,208	451,573	0.18%
Daicel Corp	2,643	256,529	0.10%
Dai-ichi Life Holdings Inc	10,356	1,458,079	0.59%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (101.12%) (continued)			
Listed equities (98.08%) (continued)			
<i>Japan (continued)</i>			
Daiichi Sankyo Co Ltd	5,480	1,007,806	0.41%
Daikin Industries Ltd	2,415	1,924,522	0.78%
Daito Trust Construction Co Ltd	700	850,852	0.34%
Daiwa House Industry Co Ltd	5,521	1,472,194	0.60%
Daiwa Securities Group Inc	16,302	754,097	0.31%
DeNA Co Ltd	900	157,324	0.06%
Denso Corp	4,573	1,506,625	0.61%
Dentsu Inc	2,086	778,271	0.32%
Disco Corp	300	373,509	0.15%
Don Quijote Holdings Co Ltd	1,114	329,714	0.13%
East Japan Railway Co	3,228	2,409,807	0.98%
Eisai Co Ltd	2,619	1,129,067	0.46%
Electric Power Development Co Ltd	1,423	274,650	0.12%
FamilyMart UNY Holdings Co Ltd	784	350,243	0.14%
FANUC Corp	1,867	2,808,955	1.15%
Fast Retailing Co Ltd	516	1,341,516	0.55%
Fuji Electric Co Ltd	4,920	202,362	0.08%
FUJIFILM Holdings Corp	4,006	1,124,436	0.46%
Fujitsu Ltd	19,229	1,105,922	0.45%
Fukuoka Financial Group Inc	7,414	275,066	0.11%
Hachijuni Bank Ltd	4,060	201,121	0.09%
Hakuhodo DY Holdings Inc	2,034	210,703	0.09%
Hamamatsu Photonics KK	1,385	331,979	0.13%
Hankyu Hanshin Holdings Inc	2,315	649,792	0.27%
Hikari Tsushin Inc	253	207,769	0.08%
Hino Motors Ltd	2,400	207,931	0.08%
Hirose Electric Co Ltd	328	365,072	0.15%
Hiroshima Bank Ltd	4,804	166,217	0.07%
Hisamitsu Pharmaceutical Co Inc	539	201,471	0.08%
Hitachi Chemical Co Ltd	922	214,594	0.09%
Hitachi Construction Machinery Co Ltd	1,040	202,823	0.08%
Hitachi High-Technologies Corp	671	203,260	0.08%
Hitachi Ltd	46,922	2,247,450	0.92%
Hitachi Metals Ltd	1,894	205,543	0.08%
Honda Motor Co Ltd	16,753	3,566,348	1.46%
Hoshizaki Corp	506	357,180	0.15%
Hoya Corp	3,773	1,529,048	0.62%
Hulic Co Ltd	2,683	213,809	0.09%
Idemitsu Kosan Co Ltd	906	200,799	0.08%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (101.12%) (continued)			
Listed equities (98.08%) (continued)			
<i>Japan (continued)</i>			
IHI Corp	14,843	393,938	0.16%
Iida Group Holdings Co Ltd	1,322	171,849	0.07%
Inpex Corp	9,264	695,771	0.29%
Isetan Mitsukoshi Holdings Ltd	2,886	225,776	0.09%
Isuzu Motors Ltd	5,417	521,632	0.22%
ITOCHU Corp	14,377	1,667,120	0.68%
J Front Retailing Co Ltd	2,383	285,433	0.11%
Japan Airlines Co Ltd	1,232	297,360	0.12%
Japan Airport Terminal Co Ltd	514	153,380	0.06%
Japan Exchange Group Inc	5,104	721,635	0.30%
Japan Post Bank Co Ltd	3,937	393,339	0.16%
Japan Post Holdings Co Ltd	4,342	420,528	0.17%
Japan Tobacco Inc	10,628	2,914,479	1.19%
JFE Holdings Inc	5,109	692,348	0.29%
JGC Corp	2,038	257,985	0.11%
JSR Corp	1,836	247,084	0.10%
JTEKT Corp	2,220	253,261	0.10%
JXTG Holdings Inc	29,604	1,009,273	0.41%
Kajima Corp	8,382	552,075	0.23%
Kakaku.com Inc	1,390	155,773	0.06%
Kamigumi Co Ltd	2,628	215,086	0.09%
Kaneka Corp	2,952	175,563	0.07%
Kansai Electric Power Co Inc	6,999	752,262	0.31%
Kansai Paint Co Ltd	2,043	366,920	0.15%
Kao Corp	4,780	2,215,778	0.90%
Kawasaki Heavy Industries Ltd	14,954	344,935	0.14%
KDDI Corp	17,875	3,694,667	1.51%
Keihan Holdings Co Ltd	4,558	226,107	0.09%
Keikyu Corp	4,675	439,462	0.18%
Keio Corp	5,748	375,394	0.15%
Keisei Electric Railway Co Ltd	1,464	305,143	0.13%
Keyence Corp	937	3,212,041	1.31%
Kikkoman Corp	1,422	354,680	0.14%
Kintetsu Group Holdings Co Ltd	16,862	507,270	0.21%
Kirin Holdings Co Ltd	8,341	1,326,497	0.54%
Kobe Steel Ltd	2,772	222,250	0.09%
Koito Manufacturing Co Ltd	1,100	441,736	0.18%
Komatsu Ltd	8,907	1,766,460	0.72%
Konami Holdings Corp	943	408,826	0.17%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (101.12%) (continued)			
Listed equities (98.08%) (continued)			
<i>Japan (continued)</i>			
Konica Minolta Inc	4,561	295,337	0.12%
Kose Corp	308	262,565	0.11%
Kubota Corp	10,114	1,326,332	0.54%
Kuraray Co Ltd	3,480	492,749	0.20%
Kurita Water Industries Ltd	1,014	215,577	0.09%
Kyocera Corp	3,129	1,414,366	0.58%
Kyowa Hakko Kirin Co Ltd	2,642	383,087	0.16%
Kyushu Electric Power Co Inc	4,188	396,884	0.16%
Kyushu Financial Group Inc	3,425	168,713	0.07%
Kyushu Railway Co	1,500	379,867	0.16%
Lawson Inc	503	274,684	0.11%
LINE Corp	400	107,690	0.04%
Lion Corp	2,200	355,529	0.14%
LIXIL Group Corp	2,655	518,153	0.22%
M3 Inc	2,079	447,051	0.18%
Mabuchi Motor Co Ltd	442	171,663	0.07%
Makita Corp	2,092	603,914	0.25%
Marubeni Corp	16,124	813,077	0.34%
Marui Group Co Ltd	1,988	228,728	0.09%
Maruichi Steel Tube Ltd	601	136,333	0.06%
Mazda Motor Corp	5,546	604,183	0.24%
McDonald's Holdings Co Japan Ltd	652	195,239	0.08%
Mebuki Financial Group Inc	9,660	280,541	0.11%
Medipal Holdings Corp	1,616	233,308	0.10%
MEIJI Holdings Co Ltd	1,253	793,070	0.32%
MINEBEA MITSUMI Inc	3,829	480,181	0.20%
Miraca Holdings Inc	488	171,220	0.07%
MISUMI Group Inc	2,700	481,352	0.20%
Mitsubishi Chemical Holdings Corp	13,726	886,984	0.36%
Mitsubishi Corp	14,531	2,378,554	0.97%
Mitsubishi Electric Corp	18,623	2,090,253	0.85%
Mitsubishi Estate Co Ltd	12,031	1,749,915	0.71%
Mitsubishi Gas Chemical Co Inc	1,693	279,359	0.11%
Mitsubishi Heavy Industries Ltd	31,458	1,004,945	0.41%
Mitsubishi Materials Corp	983	232,207	0.09%
Mitsubishi Motors Corp	6,527	335,573	0.14%
Mitsubishi Tanabe Pharma Corp	2,167	390,846	0.16%
Mitsubishi UFJ Financial Group Inc	117,037	6,137,583	2.50%
Mitsubishi UFJ Lease & Finance Co Ltd	4,319	184,244	0.08%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (101.12%) (continued)			
Listed equities (98.08%) (continued)			
<i>Japan (continued)</i>			
Mitsui & Co Ltd	16,419	1,831,468	0.75%
Mitsui Chemicals Inc	8,832	365,105	0.15%
Mitsui Fudosan Co Ltd	8,566	1,595,277	0.65%
Mitsui OSK Lines Ltd	12,024	275,680	0.11%
Mixi Inc	444	192,799	0.08%
Mizuho Financial Group Inc	234,456	3,345,832	1.37%
MS&AD Insurance Group Holdings Inc	4,597	1,205,365	0.49%
Murata Manufacturing Co Ltd	1,861	2,207,101	0.90%
Nabtesco Corp	1,098	249,074	0.10%
Nagoya Railroad Co Ltd	9,348	340,324	0.14%
NEC Corp	24,255	502,181	0.20%
Nexon Co Ltd	1,887	291,050	0.12%
NGK Insulators Ltd	2,532	393,877	0.16%
NGK Spark Plug Co Ltd	1,548	256,939	0.10%
NH Foods Ltd	1,712	406,197	0.17%
Nidec Corp	2,311	1,848,066	0.75%
Nikon Corp	3,182	397,053	0.16%
Nintendo Co Ltd	1,106	2,895,398	1.18%
Nippon Electric Glass Co Ltd	830	235,566	0.10%
Nippon Express Co Ltd	8,013	391,375	0.16%
Nippon Paint Holdings Co Ltd	1,555	459,157	0.19%
Nippon Steel & Sumitomo Metal Corp	7,342	1,294,638	0.53%
Nippon Telegraph & Telephone Corp	6,665	2,458,878	1.00%
Nippon Yusen KK	15,820	229,718	0.09%
Nissan Chemical Industries Ltd	1,200	309,313	0.13%
Nissan Motor Co Ltd	22,359	1,736,747	0.71%
Nisshin Seifun Group Inc	1,913	245,219	0.10%
Nissin Foods Holdings Co Ltd	612	298,491	0.12%
Nitori Holdings Co Ltd	769	803,557	0.33%
Nitto Denko Corp	1,622	1,041,274	0.42%
NOK Corp	960	158,341	0.06%
Nomura Holdings Inc	34,887	1,632,221	0.67%
Nomura Real Estate Holdings Inc	1,169	179,006	0.07%
Nomura Research Institute Ltd	1,246	383,066	0.16%
NSK Ltd	3,741	364,660	0.15%
NTT Data Corp	5,985	519,776	0.21%
NTT DOCOMO Inc	13,500	2,487,423	1.02%
Obayashi Corp	6,011	551,686	0.23%
Obic Co Ltd	659	315,920	0.13%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (101.12%) (continued)			
Listed equities (98.08%) (continued)			
<i>Japan (continued)</i>			
Odakyu Electric Railway Co Ltd	2,893	455,460	0.19%
Oji Holdings Corp	8,867	357,312	0.15%
Olympus Corp	2,769	788,768	0.32%
Omron Corp	1,867	632,355	0.26%
Ono Pharmaceutical Co Ltd	4,028	685,923	0.28%
Oracle Corp Japan	363	183,855	0.08%
Oriental Land Co Ltd/Japan	2,150	1,136,452	0.46%
ORIX Corp	12,801	1,547,517	0.63%
Osaka Gas Co Ltd	18,315	584,703	0.24%
Otsuka Corp	460	222,758	0.09%
Otsuka Holdings Co Ltd	3,776	1,256,637	0.51%
Panasonic Corp	21,478	2,274,161	0.93%
Park24 Co Ltd	1,029	204,181	0.08%
Pola Orbis Holdings Inc	912	187,682	0.08%
Rakuten Inc	9,106	836,375	0.34%
Recruit Holdings Co Ltd	10,799	1,448,799	0.59%
Resona Holdings Inc	21,478	922,945	0.38%
Ricoh Co Ltd	6,860	472,801	0.19%
Rinnai Corp	371	269,875	0.11%
Rohm Co Ltd	934	560,015	0.23%
Ryohin Keikaku Co Ltd	249	485,606	0.20%
Sankyo Co Ltd	509	134,737	0.05%
Santen Pharmaceutical Co Ltd	3,709	392,721	0.16%
SBI Holdings Inc/Japan	1,793	189,600	0.08%
Secom Co Ltd	2,042	1,209,463	0.49%
Sega Sammy Holdings Inc	1,804	189,509	0.08%
Seibu Holdings Inc	1,815	261,912	0.11%
Seiko Epson Corp	2,652	460,450	0.19%
Sekisui Chemical Co Ltd	3,775	527,438	0.22%
Sekisui House Ltd	5,883	809,090	0.33%
Seven & i Holdings Co Ltd	7,259	2,334,062	0.95%
Seven Bank Ltd	5,766	161,043	0.07%
Sharp Corp	13,900	402,711	0.16%
Shimadzu Corp	2,478	368,088	0.15%
Shimamura Co Ltd	201	192,157	0.08%
Shimano Inc	707	873,360	0.36%
Shimizu Corp	5,519	456,683	0.19%
Shin-Etsu Chemical Co Ltd	3,784	2,677,654	1.09%
Shinsei Bank Ltd	16,533	225,139	0.09%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (101.12%) (continued)			
Listed equities (98.08%) (continued)			
<i>Japan (continued)</i>			
Shionogi & Co Ltd	2,920	1,269,785	0.52%
Shiseido Co Ltd	3,698	1,026,165	0.42%
Shizuoka Bank Ltd	5,225	368,464	0.15%
Showa Shell Sekiyu KK	1,909	138,203	0.06%
SMC Corp	560	1,328,682	0.54%
SoftBank Group Corp	8,016	5,066,385	2.07%
Sohgo Security Services Co Ltd	708	248,901	0.10%
Sompo Holdings Inc	3,507	1,057,225	0.43%
Sony Corp	12,188	3,629,334	1.48%
Sony Financial Holdings Inc	1,612	214,363	0.09%
Stanley Electric Co Ltd	1,270	299,120	0.12%
Start Today Co Ltd	1,902	365,383	0.15%
Subaru Corp	5,976	1,571,931	0.64%
Sumitomo Chemical Co Ltd	15,467	694,194	0.28%
Sumitomo Corp	11,436	1,161,619	0.47%
Sumitomo Dainippon Pharma Co Ltd	1,501	159,869	0.07%
Sumitomo Electric Industries Ltd	7,356	884,158	0.36%
Sumitomo Heavy Industries Ltd	5,564	286,449	0.12%
Sumitomo Metal Mining Co Ltd	4,861	506,762	0.21%
Sumitomo Mitsui Financial Group Inc	13,142	3,998,331	1.63%
Sumitomo Mitsui Trust Holdings Inc	3,256	909,169	0.37%
Sumitomo Realty & Development Co Ltd	3,535	851,011	0.35%
Sumitomo Rubber Industries Ltd	1,593	209,844	0.09%
Sundrug Co Ltd	726	211,345	0.09%
Suntory Beverage & Food Ltd	1,367	495,771	0.20%
Suruga Bank Ltd	1,727	326,605	0.13%
Suzuken Co Ltd	731	189,439	0.08%
Suzuki Motor Corp	3,359	1,243,883	0.51%
Systemex Corp	1,560	727,259	0.30%
T&D Holdings Inc	5,354	635,901	0.26%
Taiheiyo Cement Corp	11,901	338,181	0.14%
Taisei Corp	10,485	747,409	0.31%
Taisho Pharmaceutical Holdings Co Ltd	355	210,881	0.09%
Taiyo Nippon Sanso Corp	1,352	118,449	0.04%
Takashimaya Co Ltd	3,065	227,641	0.10%
Takeda Pharmaceutical Co Ltd	6,852	2,717,814	1.11%
TDK Corp	1,324	679,790	0.28%
Teijin Ltd	1,909	286,618	0.12%
Terumo Corp	3,127	961,354	0.39%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (101.12%) (continued)			
Listed equities (98.08%) (continued)			
<i>Japan (continued)</i>			
THK Co Ltd	1,182	261,149	0.10%
Tobu Railway Co Ltd	9,873	420,486	0.17%
Toho Co Ltd	1,191	286,306	0.12%
Toho Gas Co Ltd	4,207	239,093	0.09%
Tohoku Electric Power Co Inc	4,261	460,346	0.19%
Tokio Marine Holdings Inc	6,642	2,146,286	0.87%
Tokyo Electric Power Co Holdings Inc	13,931	448,132	0.18%
Tokyo Electron Ltd	1,565	1,648,374	0.67%
Tokyo Gas Co Ltd	18,667	757,797	0.31%
Tokyo Tatemono Co Ltd	1,838	187,973	0.08%
Tokyu Corp	10,542	627,691	0.26%
Tokyu Fudosan Holdings Corp	4,582	211,381	0.09%
Toppa Printing Co Ltd	5,269	451,005	0.18%
Toray Industries Inc	14,027	916,376	0.37%
Toshiba Corp	39,586	747,538	0.31%
Tosoh Corp	6,000	479,810	0.20%
TOTO Ltd	1,385	412,809	0.17%
Toyo Seikan Group Holdings Ltd	1,433	188,767	0.08%
Toyo Suisan Kaisha Ltd	905	270,685	0.11%
Toyoda Gosei Co Ltd	653	121,543	0.05%
Toyota Industries Corp	1,559	640,141	0.26%
Toyota Motor Corp	25,356	10,381,486	4.24%
Toyota Tsusho Corp	1,976	461,971	0.19%
Trend Micro Inc	1,097	441,293	0.18%
Tsuruha Holdings Inc	359	297,562	0.12%
Unicharm Corp	3,966	777,593	0.32%
USS Co Ltd	2,131	330,609	0.13%
West Japan Railway Co	1,619	892,670	0.36%
Yahoo Japan Corp	13,978	474,893	0.19%
Yakult Honsha Co Ltd	906	481,539	0.19%
Yamada Denki Co Ltd	5,561	215,590	0.09%
Yamaguchi Financial Group Inc	1,383	130,390	0.05%
Yamaha Corp	1,570	423,227	0.17%
Yamaha Motor Co Ltd	2,788	561,350	0.23%
Yamato Holdings Co Ltd	3,280	519,236	0.21%
Yamazaki Baking Co Ltd	1,239	192,738	0.08%
Yaskawa Electric Corp	2,428	401,652	0.16%
Yokogawa Electric Corp	2,292	286,795	0.12%
Yokohama Rubber Co Ltd	1,144	179,232	0.07%
Total listed equities		240,356,018	98.08%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (101.12%) (continued)			
Listed Real Estate Investment Trusts (1.13%)			
<i>Japan</i>			
Daiwa House REIT Investment Corp	13	241,065	0.10%
Japan Prime Realty Investment Corp	8	216,491	0.09%
Japan Real Estate Investment Corp	12	466,053	0.19%
Japan Retail Fund Investment Corp	23	331,580	0.14%
Nippon Building Fund Inc	13	518,439	0.21%
Nippon Prologis REIT Inc	16	266,125	0.11%
Nomura Real Estate Master Fund Inc	37	395,110	0.16%
United Urban Investment Corp	29	323,382	0.13%
Total listed Real Estate Investment Trusts		<u>2,758,245</u>	<u>1.13%</u>
Total listed investments		<u>243,114,263</u>	<u>99.21%</u>

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (101.12%) (continued)			
Derivatives financial assets (1.91%)			
Forward foreign currency contracts		<u>4,680,791</u>	<u>1.91%</u>
Total derivatives financial assets		<u>4,680,791</u>	<u>1.91%</u>
Total financial assets		<u>247,795,054</u>	<u>101.12%</u>
Financial liabilities ((0.48%))			
Derivatives financial liabilities ((0.48%))			
Forward foreign currency contracts		<u>(1,169,851)</u>	<u>(0.48%)</u>
Total derivatives financial liabilities		<u>(1,169,851)</u>	<u>(0.48%)</u>
Total financial liabilities		<u>(1,169,851)</u>	<u>(0.48%)</u>
Total investments		<u>246,625,203</u>	<u>100.64%</u>
Total cost of investments		<u>219,059,537</u>	

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.67%)			
Listed equities (99.34%)			
<i>Belgium</i>			
Colruyt SA	159	65,298	0.12%
Proximus SADP	349	95,179	0.18%
		160,477	0.30%
<i>Denmark</i>			
Chr Hansen Holding A/S	268	151,964	0.28%
Coloplast A/S	433	282,080	0.53%
Genmab A/S	144	239,525	0.45%
Novo Nordisk A/S	6,620	2,210,223	4.13%
Novozymes A/S	683	233,023	0.44%
Pandora A/S	374	272,084	0.51%
Tryg A/S	352	60,026	0.11%
William Demant Holding A/S	295	59,526	0.11%
		3,508,451	6.56%
<i>Finland</i>			
Elisa OYJ	362	109,361	0.20%
Kone OYJ	1,147	454,864	0.85%
Nokian Renkaat OYJ	281	90,670	0.17%
Orion Oyj	372	185,150	0.35%
Sampo Oyj	974	389,120	0.73%
Wartsila OYJ Abp	338	155,738	0.29%
		1,384,903	2.59%
<i>France</i>			
Cie Generale des Etablissements Michelin	369	382,426	0.72%
Hermes International	64	246,539	0.46%
Ipsen SA	92	98,174	0.18%
Legrand SA	610	332,663	0.62%
L'Oreal SA	570	925,696	1.73%
LVMH Moet Hennessy Louis Vuitton SE	639	1,242,005	2.33%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.67%) (continued)			
Listed equities (99.34%) (continued)			
<i>France (continued)</i>			
Societe BIC SA	67	61,981	0.12%
Thales SA	272	228,230	0.43%
Valeo SA	609	319,863	0.60%
		<hr/>	<hr/>
		3,837,577	7.19%
		<hr/>	<hr/>
<i>Germany</i>			
BASF SE	1,894	1,367,464	2.56%
Bayer AG	1,790	1,804,131	3.37%
Beiersdorf AG	247	202,415	0.38%
Continental AG	271	455,916	0.85%
Covestro AG	249	140,137	0.26%
Deutsche Post AG	2,468	721,194	1.35%
FUCHS PETROLUB SE	196	83,198	0.16%
GEA Group AG	389	124,098	0.23%
Hannover Rueck SE	136	127,084	0.24%
Henkel AG & Co KGaA	631	646,316	1.21%
HUGO BOSS AG	169	92,239	0.17%
ProSiebenSat.1 Media SE	542	176,817	0.33%
RTL Group SA	103	60,628	0.11%
SAP SE	2,186	1,779,928	3.33%
		<hr/>	<hr/>
		7,781,565	14.55%
		<hr/>	<hr/>
<i>Ireland</i>			
Kerry Group PLC	363	243,469	0.45%
Ryanair Holdings PLC	379	60,606	0.11%
		<hr/>	<hr/>
		304,075	0.56%
		<hr/>	<hr/>
<i>Italy</i>			
Luxottica Group SpA	385	173,624	0.32%
Recordati SpA	303	95,826	0.18%
		<hr/>	<hr/>
		269,450	0.50%
		<hr/>	<hr/>

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.67%) (continued)			
Listed equities (99.34%) (continued)			
<i>Netherlands</i>			
ASML Holding NV	815	827,964	1.54%
Koninklijke Vopak NV	160	57,838	0.11%
Randstad Holding NV	268	121,982	0.23%
RELX NV	2,578	413,165	0.77%
Unilever NV	4,685	2,015,603	3.77%
		3,436,552	6.42%
<i>Norway</i>			
Gjensidige Forsikring ASA	464	61,619	0.12%
		61,619	0.12%
<i>Portugal</i>			
Jeronimo Martins SGPS SA	804	122,339	0.23%
		122,339	0.23%
<i>Spain</i>			
Amadeus IT Group SA	1,234	575,176	1.07%
Gamesa Corp Tecnologica SA	567	94,379	0.18%
Industria de Diseno Textil SA	3,177	950,724	1.77%
		1,620,279	3.02%
<i>Sweden</i>			
Assa Abloy AB	2,171	371,928	0.69%
Atlas Copco AB	2,761	794,984	1.49%
Electrolux AB	553	141,314	0.26%
Hennes & Mauritz AB	2,928	568,821	1.06%
Skanska AB	874	161,702	0.30%
		2,038,749	3.80%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.67%) (continued)			
Listed equities (99.34%) (continued)			
<i>Switzerland</i>			
ABB Ltd	4,225	815,561	1.53%
Adecco Group AG	387	229,978	0.43%
Chocoladefabriken Lindt & Spruengli AG	5	226,617	0.42%
EMS-Chemie Holding AG	25	144,081	0.27%
Geberit AG	115	419,225	0.78%
Givaudan SA	22	343,968	0.64%
Kuehne + Nagel International AG	182	237,377	0.44%
Nestle SA	4,193	2,852,323	5.33%
Partners Group Holding AG	62	300,463	0.56%
Roche Holding AG	1,293	2,573,900	4.81%
Schindler Holding AG	172	282,579	0.53%
SGS SA	16	302,851	0.57%
Sika AG	5	251,072	0.47%
Straumann Holding AG	27	120,062	0.22%
Swisscom AG	61	230,079	0.43%
		9,330,136	17.43%
<i>United Kingdom</i>			
3i Group PLC	2,740	250,753	0.47%
Aberdeen Asset Management PLC	2,111	64,647	0.12%
Admiral Group PLC	692	140,551	0.26%
Ashtead Group PLC	1,247	200,926	0.38%
Associated British Foods PLC	799	237,875	0.44%
AstraZeneca PLC	3,730	1,942,209	3.63%
Babcock International Group PLC	570	50,892	0.10%
BAE Systems PLC	9,464	607,950	1.13%
Barratt Developments PLC	2,273	129,879	0.24%
Berkeley Group Holdings PLC	379	124,018	0.23%
British American Tobacco PLC	4,899	2,600,087	4.86%
BT Group PLC	25,826	771,894	1.44%
Bunzl PLC	859	199,295	0.37%
Burberry Group PLC	1,186	199,757	0.37%
Centrica PLC	12,909	262,062	0.49%
Compass Group PLC	4,822	792,116	1.48%
Croda International PLC	418	164,670	0.31%
Diageo PLC	6,156	1,416,068	2.65%
easyJet PLC	359	49,472	0.09%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.67%) (continued)			
Listed equities (99.34%) (continued)			
<i>United Kingdom (continued)</i>			
Experian PLC	2,174	347,206	0.65%
GKN PLC	4,777	157,914	0.30%
Hargreaves Lansdown PLC	950	125,424	0.23%
IMI PLC	799	96,819	0.18%
Imperial Brands PLC	2,401	839,593	1.57%
Intertek Group PLC	480	205,254	0.38%
ITV PLC	10,725	197,279	0.37%
Johnson Matthey PLC	476	138,576	0.26%
Legal & General Group PLC	14,829	388,403	0.73%
Marks & Spencer Group PLC	3,743	126,503	0.24%
Mondi PLC	887	181,146	0.34%
Next PLC	422	165,005	0.31%
Persimmon PLC	875	198,925	0.37%
Provident Financial PLC	351	86,596	0.16%
Reckitt Benckiser Group PLC	1,887	1,489,434	2.78%
RELX PLC	2,896	487,476	0.91%
Rolls-Royce Holdings PLC	250,149	356,756	0.66%
Sage Group PLC/The	3,229	225,270	0.42%
Schroders PLC	309	97,258	0.18%
Smith & Nephew PLC	2,153	289,272	0.54%
Smiths Group PLC	946	153,194	0.29%
Tate & Lyle PLC	1,035	69,478	0.13%
Taylor Wimpey PLC	8,718	155,765	0.29%
Unilever PLC	3,722	1,568,174	2.93%
Whitbread PLC	458	184,236	0.34%
Wolseley PLC	652	311,596	0.58%
WPP PLC	2,847	465,948	0.87%
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		19,313,621	36.07%
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
Total listed equities		<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
		53,169,793	99.34%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.67%) (continued)			
Derivatives financial assets (0.33%)			
Forward foreign currency contracts		176,166	0.33%
Total derivatives financial assets		<u>176,166</u>	<u>0.33%</u>
Total financial assets		<u>53,345,959</u>	<u>99.67%</u>
Financial liabilities ((1.86%))			
Derivatives financial liabilities ((1.86%))			
Forward foreign currency contracts		(996,947)	(1.86%)
Total derivatives financial liabilities		<u>(996,947)</u>	<u>(1.86%)</u>
Total financial liabilities		<u>(996,947)</u>	<u>(1.86%)</u>
Total investments		<u>52,349,012</u>	<u>97.81%</u>
Total cost of investments		<u>47,457,604</u>	

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (67.97%)			
<i>Australia</i>			
LendLease Group	7,875	785,132	1.56%
		785,132	1.56%
<i>China</i>			
China Evergrande Group	57,400	804,748	1.60%
China Jinmao Holdings Group Ltd	51,820	166,860	0.33%
China Overseas Land & Investment Ltd	54,180	1,238,013	2.46%
China Resources Land Ltd	38,960	886,340	1.76%
China Vanke Co Ltd	16,940	374,374	0.74%
Country Garden Holdings Co Ltd	75,350	681,918	1.35%
Fullshare Holdings Ltd	95,000	296,400	0.59%
Guangzhou R&F Properties Co Ltd	12,880	156,363	0.31%
Longfor Properties Co Ltd	20,710	347,514	0.69%
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	12,780	160,026	0.32%
Shimao Property Holdings Ltd	16,270	217,367	0.43%
Sino-Ocean Group Holding Ltd	42,500	162,350	0.32%
SOHO China Ltd	28,850	111,073	0.22%
Sunac China Holdings Ltd	27,940	455,981	0.91%
		6,059,327	12.03%
<i>Hong Kong</i>			
Cheung Kong Property Holdings Ltd	37,610	2,299,852	4.57%
Hang Lung Group Ltd	12,500	403,750	0.80%
Hang Lung Properties Ltd	28,120	548,340	1.09%
Henderson Land Development Co Ltd	16,863	734,384	1.46%
Hongkong Land Holdings Ltd	16,660	957,210	1.90%
Hysan Development Co Ltd	8,850	329,663	0.66%
Kerry Properties Ltd	9,020	239,030	0.47%
New World Development Co Ltd	82,315	815,742	1.62%
Sino Land Co Ltd	43,644	558,643	1.11%
Sun Hung Kai Properties Ltd	20,456	2,346,303	4.66%
Swire Pacific Ltd	7,019	535,199	1.06%
Swire Properties Ltd	16,230	417,923	0.83%
Wharf Holdings Ltd	17,090	1,105,723	2.20%
Wheelock & Co Ltd	11,280	664,392	1.32%
		11,956,154	23.75%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (67.97%) (continued)			
<i>Indonesia</i>			
Bumi Serpong Damai Tbk PT	106,820	114,496	0.22%
Lippo Karawaci Tbk PT	207,490	80,210	0.16%
Pakuwon Jati Tbk PT	332,300	119,700	0.24%
Summarecon Agung Tbk PT	140,130	105,879	0.21%
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		420,285	0.83%
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<i>Japan</i>			
Aeon Mall Co Ltd	1,580	242,819	0.48%
Daito Trust Construction Co Ltd	984	1,196,056	2.38%
Daiwa House Industry Co Ltd	8,009	2,135,628	4.24%
Hulic Co Ltd	4,210	335,496	0.67%
Mitsubishi Estate Co Ltd	17,674	2,570,693	5.11%
Mitsui Fudosan Co Ltd	12,617	2,349,710	4.67%
Nomura Real Estate Holdings Inc	1,760	269,505	0.53%
Sumitomo Realty & Development Co Ltd	4,988	1,200,804	2.39%
Tokyo Tatemono Co Ltd	2,960	302,721	0.60%
Tokyu Fudosan Holdings Corp	7,110	328,005	0.65%
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		10,931,437	21.72%
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<i>Malaysia</i>			
IOI Properties Group Bhd	23,370	93,500	0.19%
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		93,500	0.19%
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<i>Philippines</i>			
Ayala Land Inc	103,950	639,256	1.27%
Megaworld Corp	156,570	104,158	0.21%
Robinsons Land Corp	22,720	85,238	0.17%
SM Prime Holdings Inc	123,250	629,238	1.25%
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		1,457,890	2.90%
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (67.97%) (continued)			
<i>Singapore</i>			
CapitaLand Ltd	36,480	723,920	1.44%
City Developments Ltd	5,770	351,029	0.70%
Global Logistic Properties Ltd	36,990	599,816	1.19%
UOL Group Ltd	6,620	286,760	0.57%
		<u>1,961,525</u>	<u>3.90%</u>
<i>Taiwan</i>			
Highwealth Construction Corp	11,520	148,997	0.30%
Ruentex Development Co Ltd	11,590	102,017	0.20%
		<u>251,014</u>	<u>0.50%</u>
<i>Thailand</i>			
Central Pattana PCL	18,680	297,276	0.59%
		<u>297,276</u>	<u>0.59%</u>
Total listed equities		<u><u>34,213,540</u></u>	<u><u>67.97%</u></u>

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed Real Estate Investment Trust			
(31.17%)			
<i>Australia</i>			
Dexus Property Group	13,756	780,869	1.55%
Goodman Group	25,290	1,191,795	2.37%
GPT Group	25,602	734,323	1.46%
Mirvac Group Stapled Securities	52,722	672,434	1.34%
Scentre Group	75,209	1,823,907	3.62%
Stockland Corporation Ltd	34,347	900,826	1.79%
Vicinity Centres Re Ltd	47,845	736,288	1.46%
Westfield Corp	27,908	1,341,906	2.67%
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		8,182,348	16.26%
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<i>Hong Kong</i>			
Link REIT	31,280	1,858,032	3.69%
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		1,858,032	3.69%
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<i>Japan</i>			
Daiwa House REIT Investment Corp	20	370,869	0.74%
Japan Prime Realty Investment Corp	12	324,736	0.64%
Japan Real Estate Investment Corp	18	699,080	1.39%
Japan Retail Fund Investment Corp	36	518,995	1.03%
Nippon Building Fund Inc	19	757,718	1.51%
Nippon Prologis REIT Inc	23	382,555	0.76%
Nomura Real Estate Master Fund Inc	53	565,968	1.12%
United Urban Investment Corp	43	479,497	0.95%
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		4,099,418	8.14%
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Real Estate Investment Trusts (31.17%) (continued)			
<i>Singapore</i>			
Ascendas Real Estate Investment Trust	35,360	523,263	1.04%
CapitaLand Commercial Trust	29,250	275,297	0.55%
CapitaLand Mall Trust	35,050	392,485	0.78%
Suntec Real Estate Investment Trust	33,900	359,426	0.71%
		<u>1,550,471</u>	<u>3.08%</u>
Total listed Real Estate Investment Trusts		<u>15,690,269</u>	<u>31.17%</u>
Total investments		<u>49,903,809</u>	<u>99.14%</u>
Total cost of investments		<u>39,957,910</u>	

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO NASDAQ 100 ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.85%)			
<i>Argentina</i>			
Mercadolibre Inc	52	101,841	0.17%
		101,841	0.17%
		101,841	0.17%
<i>China</i>			
Baidu Inc	335	467,748	0.77%
Ctrip.com International Ltd	537	225,785	0.37%
JD.com Inc	1,105	338,318	0.56%
NetEase Inc	92	215,910	0.36%
		1,247,761	2.06%
		1,247,761	2.06%
<i>Ireland</i>			
Shire PLC	89	114,825	0.19%
		114,825	0.19%
		114,825	0.19%
<i>Israel</i>			
Check Point Software Technologies Ltd	200	170,305	0.28%
		170,305	0.28%
		170,305	0.28%
<i>Singapore</i>			
Broadcom Ltd	484	880,539	1.45%
		880,539	1.45%
		880,539	1.45%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.85%) (continued)			
<i>United Kingdom</i>			
Liberty Global Plc LiLAC	194	32,585	0.06%
Vodafone Group PLC	500	112,140	0.18%
		<hr/>	<hr/>
		144,725	0.24%
		<hr/>	<hr/>
<i>United States</i>			
Activision Blizzard Inc	911	409,421	0.68%
Adobe Systems Inc	597	659,177	1.09%
Akamai Technologies Inc	200	77,769	0.13%
Alexion Pharmaceuticals Inc	270	256,449	0.42%
Alphabet Inc	773	5,542,023	9.15%
Amazon.com Inc	573	4,329,964	7.14%
American Airlines Group Inc	593	232,943	0.38%
Amgen Inc	880	1,183,166	1.95%
Analog Devices Inc	444	269,660	0.44%
Apple Inc	6,251	7,027,916	11.59%
Applied Materials Inc	1,295	417,618	0.69%
Autodesk Inc	271	213,290	0.35%
Automatic Data Processing Inc	539	431,120	0.71%
Biogen Inc	255	540,182	0.89%
BioMarin Pharmaceutical Inc	200	141,797	0.23%
CA Inc	490	131,853	0.22%
Celgene Corp	942	955,023	1.57%
Cerner Corp	398	206,520	0.34%
Charter Communications Inc	322	846,734	1.40%
Cintas Corp	120	118,071	0.19%
Cisco Systems Inc	6,018	1,470,452	2.43%
Citrix Systems Inc	170	105,611	0.17%
Cognizant Technology Solutions Corp	710	368,027	0.61%
Comcast Corp	5,690	1,728,778	2.85%
Costco Wholesale Corp	530	661,699	1.09%
CSX Corp	1,115	474,901	0.78%
DENTSPLY SIRONA Inc	276	139,703	0.23%
Discovery Communications Inc	436	86,667	0.14%
DISH Network Corp	263	128,853	0.21%
Dollar Tree Inc	274	149,557	0.25%
eBay Inc	1,301	354,655	0.58%
Electronic Arts Inc	373	307,836	0.51%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.85%) (continued)			
<i>United States (continued)</i>			
Expedia Inc	160	186,044	0.31%
Express Scripts Holding Co	722	359,820	0.59%
Facebook Inc	2,837	3,343,744	5.51%
Fastenal Co	334	113,498	0.19%
Fiserv Inc	256	244,491	0.40%
Gilead Sciences Inc	1,571	868,042	1.43%
Hasbro Inc	150	130,575	0.21%
Henry Schein Inc	96	137,158	0.22%
Hologic Inc	324	114,779	0.19%
Hunt (JB) Transprt Svcs Inc	125	89,169	0.15%
Idexx Laboratories Inc	110	138,613	0.23%
Illumina Inc	176	238,406	0.40%
Incyte Corp	247	242,779	0.40%
Intel Corp	5,664	1,491,841	2.46%
Intuit Inc	309	320,364	0.53%
Intuitive Surgical Inc	45	328,587	0.54%
KLA-Tencor Corp	180	128,586	0.21%
Kraft Heinz Co	1,467	980,756	1.62%
Lam Research Corp	194	214,190	0.35%
Liberty Global PLC	984	241,565	0.40%
Liberty Interactive Corp QVC Group	478	91,571	0.15%
Liberty Ventures	90	36,738	0.06%
Marriott International Inc	457	357,861	0.59%
Mattel Inc	380	63,868	0.11%
Maxim Integrated Products Inc	327	114,617	0.19%
Microchip Technology Inc	265	159,663	0.26%
Micron Technology Inc	1,335	311,190	0.52%
Microsoft Corp	9,262	4,983,877	8.21%
Mondelez International Inc	1,828	616,330	1.01%
Monster Beverage Corp	684	265,272	0.44%
Mylan NV	646	195,768	0.32%
Netflix Inc	518	604,176	1.00%
Norwegian Cruise Line Holdings Ltd	263	111,463	0.18%
NVIDIA Corp	719	811,393	1.34%
O'Reilly Automotive Inc	111	189,542	0.31%
PACCAR Inc	423	218,073	0.36%
Paychex Inc	440	195,580	0.32%
PayPal Holdings Inc	1,448	606,672	1.00%
Priceline Group Inc	59	861,526	1.42%
QUALCOMM Inc	1,777	766,016	1.26%
Regeneron Pharmaceuticals Inc	126	483,092	0.79%
Ross Stores Inc	472	212,715	0.35%

BMO ETF

Portfolio statement as at 30 June 2017 (Unaudited) (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.85%) (continued)			
<i>United States (continued)</i>			
Seagate Technology PLC	343	103,758	0.17%
Sirius XM Holdings Inc	5,619	239,939	0.40%
Skyworks Solutions Inc	222	166,284	0.27%
Starbucks Corp	1,743	793,405	1.31%
Symantec Corp	703	155,034	0.26%
Tesla Motors Inc	199	561,756	0.93%
Texas Instruments Inc	1,201	721,262	1.19%
T-Mobile US Inc	1,005	475,594	0.79%
Tractor Supply Co	150	63,478	0.10%
Twenty-First Century Fox Inc	2,229	489,604	0.80%
Ultra Salon Cosmetics & Fragrance Inc	72	161,504	0.27%
Verisk Analytics Inc	190	125,140	0.21%
Vertex Pharmaceuticals Inc	300	301,805	0.49%
Viacom Inc	407	106,660	0.18%
Walgreens Boots Alliance Inc	1,300	794,721	1.31%
Western Digital Corp	351	242,770	0.40%
Wynn Resorts Ltd	118	123,546	0.20%
Xilinx Inc	287	144,106	0.24%
		<hr style="border-top: 1px solid black;"/>	
		57,907,811	95.46%
		<hr style="border-top: 1px dashed black;"/>	
Total listed equities		<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
		60,567,807	99.85%
Total investments		<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
		60,567,807	99.85%
Total cost of investments		<hr style="border-top: 3px double black;"/>	
		44,606,205	

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2017

BMO Asia USD Investment Grade Bond ETF

	<i>% of net assets 30 June 2017</i>	<i>% of net assets 31 December 2016</i>
Bonds		
Listed bonds		
China	48.38	47.32
Hong Kong	8.34	7.95
India	7.18	7.93
Indonesia	10.15	9.73
Malaysia	3.63	3.33
Philippines	4.44	4.31
Singapore	3.05	3.41
South Korea	11.48	12.39
Thailand	2.35	2.68
Total listed bonds	<u>99.00</u>	<u>99.05</u>
Total investments	<u>99.00</u>	<u>99.05</u>

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2017 (continued)

BMO Hong Kong Banks ETF

	<i>% of net assets 30 June 2017</i>	<i>% of net assets 31 December 2016</i>
<i>Equities</i>		
Listed equities		
China	56.10	64.61
Hong Kong	13.05	7.18
United Kingdom	29.31	28.23
Total listed equities	<u>98.46</u>	<u>100.02</u>
Total investments	<u>98.46</u>	<u>100.02</u>

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2017 (continued)

BMO Asia High Dividend ETF

	<i>% of net assets 30 June 2017</i>	<i>% of net assets 31 December 2016</i>
<i>Equities</i>		
Listed equities		
China	16.14	19.88
Hong Kong	19.17	12.85
India	14.77	6.91
Indonesia	1.97	1.73
Malaysia	2.74	2.11
Philippines	0.70	1.64
Singapore	1.29	9.60
South Korea	20.16	20.17
Taiwan	20.40	20.15
Thailand	2.06	5.00
Total listed equities	<u>99.40</u>	<u>100.04</u>
Total investments	<u>99.40</u>	<u>100.04</u>

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2017 (continued)

BMO MSCI Japan Hedged to USD ETF

	<i>% of net assets 30 June 2017</i>	<i>% of net assets 31 December 2016</i>
<i>Equities</i>		
Listed equities		
Japan	98.08	98.04
Total listed equities	<u>98.08</u>	<u>98.04</u>
<i>Real Estate Investment Trusts</i>		
Listed Real Estate Investment Trusts		
Japan	1.13	1.39
Total listed Real Estate Investment Trusts	<u>1.13</u>	<u>1.39</u>
<i>Derivatives financial assets</i>		
Forward foreign currency contracts	1.91	3.96
Total derivatives financial assets	<u>1.91</u>	<u>3.96</u>
<i>Derivatives financial liabilities</i>		
Forward foreign currency contracts	(0.48)	(0.31)
Total derivatives financial liabilities	<u>(0.48)</u>	<u>(0.31)</u>
Total investments	<u>100.64</u>	<u>103.08</u>

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2017 (continued)

BMO MSCI Europe Quality Hedged to USD ETF

	<i>% of net assets 30 June 2017</i>	<i>% of net assets 31 December 2016</i>
<i>Equities</i>		
Listed equities		
Belgium	0.30	0.31
Denmark	6.56	6.39
Finland	2.59	2.36
France	7.19	7.82
Germany	14.55	14.29
Ireland	0.56	0.51
Italy	0.50	0.33
Netherlands	6.42	6.63
Norway	0.12	–
Portugal	0.23	0.19
Spain	3.02	2.66
Sweden	3.80	3.82
Switzerland	17.43	18.39
United Kingdom	36.07	36.50
Total listed equities	<u>99.34</u>	<u>100.20</u>
<i>Derivatives financial assets</i>		
Forward foreign currency contracts	0.33	1.41
Total derivatives financial assets	<u>0.33</u>	<u>1.41</u>
<i>Derivatives financial liabilities</i>		
Forward foreign currency contracts	(1.86)	(0.71)
Total derivatives financial liabilities	<u>(1.86)</u>	<u>(0.71)</u>
Total investments	<u>97.81</u>	<u>100.90</u>

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2017 (continued)

BMO MSCI Asia Pacific Real Estate ETF

	<i>% of net assets 30 June 2017</i>	<i>% of net assets 31 December 2016</i>
<i>Equities</i>		
Listed equities		
Australia	1.56	1.43
China	12.03	9.57
Hong Kong	23.75	22.74
Indonesia	0.83	0.98
Japan	21.72	22.77
Malaysia	0.19	0.17
Philippines	2.90	2.74
Singapore	3.90	3.39
Taiwan	0.50	0.51
Thailand	0.59	0.52
Total listed equities	<u>67.97</u>	<u>64.82</u>
<i>Real Estate Investment Trusts</i>		
Listed Real Estate Investment Trusts		
Australia	16.26	18.33
Hong Kong	3.69	3.55
Japan	8.14	9.92
Singapore	3.08	2.91
Total listed Real Estate Investment Trusts	<u>31.17</u>	<u>34.71</u>
Total investments	<u>99.14</u>	<u>99.53</u>

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2017 (continued)

BMO NASDAQ 100 ETF

	<i>% of net assets 30 June 2017</i>	<i>% of net assets 31 December 2016</i>
<i>Equities</i>		
Listed equities		
Argentina	0.17	–
China	2.06	1.80
Ireland	0.19	0.24
Israel	0.28	0.27
Netherlands	–	0.59
Singapore	1.45	1.25
United Kingdom	0.24	0.26
United States	95.46	95.46
	<hr/>	<hr/>
Total listed equities	<u>99.85</u>	<u>99.87</u>
	<hr/>	<hr/>
Total investments	<u>99.85</u>	<u>99.87</u>

BMO ETF

Performance record (Unaudited)

(a) *Price record*

	<i>For the period ended 30 June 2017</i>		<i>For the year/period ended 31 December 2016</i>	
	<i>Highest</i>	<i>Lowest</i>	<i>Highest</i>	<i>Lowest</i>
	<i>subscription price</i>	<i>redemption price</i>	<i>subscription price</i>	<i>redemption price</i>
	HK\$	HK\$	HK\$	HK\$
BMO Asia USD Investment Grade Bond ETF ¹	15.5874	15.0710	15.9113	14.9889
BMO Hong Kong Banks ETF ¹	8.5881	7.5295	8.0384	5.6638
BMO Asia High Dividend ETF ¹	9.1573	7.4662	8.1214	6.1803
BMO MSCI Japan Hedged to USD ETF ²	10.1878	9.1988	9.7452	7.4916
BMO MSCI Europe Quality Hedged to USD ETF ²	10.6845	9.2534	9.5658	8.3263
BMO MSCI Asia Pacific Real Estate ETF ²	10.3931	8.9288	9.9549	8.0771
BMO NASDAQ 100 ETF ²	11.9117	9.9198	10.0179	8.1067

	<i>For the period ended 31 December 2015</i>	
	<i>Highest</i>	<i>Lowest</i>
	<i>subscription price</i>	<i>redemption price</i>
	HK\$	HK\$
BMO Asia USD Investment Grade Bond ETF ¹	15.3918	14.8185
BMO Hong Kong Banks ETF ¹	10.1840	7.0336
BMO Asia High Dividend ETF ¹	8.9586	6.7579

¹ The date of commencement of operations for this Sub-Fund was 7 November 2014.

² The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Performance record (Unaudited) (continued)

(b) *Total net asset value and net asset value per unit*

	<i>As at 30 June 2017</i>		<i>As at 31 December 2016</i>	
	<i>Total net asset value</i> HK\$	<i>Net asset value per unit</i> HK\$	<i>Total net asset value</i> HK\$	<i>Net asset value per unit</i> HK\$
BMO Asia USD Investment Grade Bond ETF ¹	871,550,057	15.3984	786,042,260	15.0439
BMO Hong Kong Banks ETF ¹	129,832,072	8.5416	110,709,985	7.4804
BMO Asia High Dividend ETF ¹	511,433,955	9.1002	403,739,515	7.4081
BMO MSCI Japan Hedged to USD ETF ²	245,058,996	10.1264	183,139,135	9.5385
BMO MSCI Europe Quality Hedged to USD ETF ²	53,521,934	10.2927	39,790,765	9.2537
BMO MSCI Asia Pacific Real Estate ETF ²	50,335,896	10.0672	44,428,528	8.8857
BMO NASDAQ 100 ETF ²	60,660,439	11.4454	49,096,578	9.8193

	<i>As at 31 December 2015</i>	
	<i>Total net asset value</i> HK\$	<i>Net asset value per unit</i> HK\$
BMO Asia USD Investment Grade Bond ETF ¹	529,940,603	14.9279
BMO Hong Kong Banks ETF ¹	122,184,518	7.1873
BMO Asia High Dividend ETF ¹	387,233,871	7.0406

¹ The date of commencement of operations for this Sub-Fund was 7 November 2014.

² The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Performance record (Unaudited) (continued)

(c) *Performance of the Sub-Funds and the underlying indices*

	<i>For the period ended 30 June 2017</i>	<i>For the year/period ended 31 December 2016</i>	<i>For the period ended 31 December 2015</i>
	<i>Performance</i>	<i>Performance</i>	<i>Performance</i>
BMO Asia USD Investment Grade Bond ETF¹	4.10%	4.10%	2.44%
Bloomberg Barclays Asia USD Investment Grade Bond Index (formerly known as “Barclays Asia USD Investment Grade Bond Index”)	3.38%	4.46%	2.85%
BMO Hong Kong Banks ETF¹	15.17%	8.29%	-6.24%
NASDAQ Hong Kong Banks TM Index	15.48%	9.28%	-5.76%
BMO Asia High Dividend ETF¹	23.42%	7.56%	-10.90%
NASDAQ Asia ex Japan Dividend Achievers TM Index	23.97%	8.50%	-11.10%
BMO MSCI Japan Hedged to USD ETF²	7.06%	17.11%	–
MSCI Japan 100% Hedged to USD Index	6.68%	18.45%	–
BMO MSCI Europe Quality Hedged to USD ETF²	11.63%	12.98%	–
MSCI Europe Quality 100% Hedged to USD Index	11.28%	14.31%	–
BMO MSCI Asia Pacific Real Estate ETF²	14.36%	11.66%	–
MSCI AC Asia Pacific Real Estate Index	14.62%	12.02%	–
BMO NASDAQ 100 ETF²	17.20%	21.13%	–
NASDAQ-100 Index	17.37%	21.38%	–

¹ The date of commencement of operations for this Sub-Fund was 7 November 2014.

² The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Performance record (Unaudited) (continued)

(c) *Performance of the Sub-Funds and the underlying indices (continued)*

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

BMO ETF

Underlying index constituent stocks disclosure (Unaudited)

The following are those constituent stocks that accounted for more than 10% of the weighting of the respective underlying index.

BMO Asia USD Investment Grade Bond ETF

As of 30 June 2017 and 31 December 2016, the underlying index of the Sub-Fund namely Barclays Asia USD Investment Grade Bond Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO Hong Kong Banks ETF

	<i>30 June 2017</i>	<i>31 December 2016</i>
<i>NASDAQ Hong Kong BanksTM Index</i>		
China Construction Bank Corp	18.36%	20.76%
HSBC Holdings PLC	20.97%	20.49%
Industrial and Commercial Bank of China Ltd	<u>12.09%</u>	<u>12.20%</u>

As of 30 June 2017, there were three (31 December 2016: three) constituent stocks that accounted for more than 10% of the weighting of the NASDAQ Hong Kong BanksTM Index.

BMO Asia High Dividend ETF

	<i>30 June 2017</i>	<i>31 December 2016</i>
<i>NASDAQ Asia ex Japan Dividend AchieversTM Index</i>		
Samsung Electronics Co Ltd	<u>11.95%</u>	<u>11.65%</u>

As of 30 June 2017, there was one (31 December 2016: one) constituent stock that accounted for more than 10% of the weighting of the NASDAQ Asia ex Japan Dividend AchieversTM Index.

BMO ETF

Underlying index constituent stocks disclosure (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹

As of 30 June 2017 and 31 December 2016, the underlying index of the Sub-Fund namely MSCI Japan 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO MSCI Europe Quality Hedged to USD ETF¹

As of 30 June 2017 and 31 December 2016, the underlying index of the Sub-Fund namely MSCI Europe Quality 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO MSCI Asia Pacific Real Estate ETF¹

As of 30 June 2017 and 31 December 2016, the underlying index of the Sub-Fund namely MSCI AC Asia Pacific Real Estate Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO NASDAQ 100 ETF¹

	<i>30 June 2017</i>	<i>31 December 2016</i>
<i>NASDAQ-100 Index</i>		
Apple Inc	<u>11.59%</u>	<u>10.93%</u>

As of 30 June 2017, there was one (31 December 2016: one) constituent stock that accounted for more than 10% of the weighting of the NASDAQ-100 Index.

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.