

Semi-Annual Report (Unaudited)

**CHINA UNIVERSAL INTERNATIONAL ETF SERIES  
– C-SHARES CSI 300 INDEX ETF**

(A Sub-Fund of China Universal International ETF Series, an  
umbrella unit trust established under the laws of Hong  
Kong)

For the period from 1 January 2017 to 30 June 2017



CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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CHINA UNIVERSAL INTERNATIONAL ETF SERIES –C-SHARES CSI 300 INDEX ETF  
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MANAGEMENT AND ADMINISTRATION

**MANAGER AND RQFII HOLDER**

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**SERVICE AGENT OR CONVERSION AGENT**

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**AUDITOR**

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**TRUSTEE**

BOCI-Prudential Trustee Limited  
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**REGISTRAR**

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46th Floor, Hopewell Centre  
183 Queen's Road East  
Wan Chai  
Hong Kong

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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STATEMENT OF FINANCIAL POSITION

	30 June 2017	31 December 2016
	RMB	RMB
	(Unaudited)	(Audited)
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	8,573,397	8,159,760
Prepayment and other receivables	10,053	13,606
Amount due from broker	5,286	-
Amount due from the Manager	249,946	174,030
Cash and bank balances	<u>545,338</u>	<u>226,246</u>
<b>TOTAL ASSETS</b>	<u>9,384,020</u>	<u>8,573,642</u>
<b>LIABILITIES</b>		
Trustee and custodian fees payable	10,000	10,000
Withholding tax provision	344	343
Other payables and accruals	<u>168,317</u>	<u>314,511</u>
<b>TOTAL LIABILITIES</b>	<u>178,661</u>	<u>324,854</u>
<b>EQUITY</b>		
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<u>9,205,359</u>	<u>8,248,788</u>
<b>NUMBER OF UNITS IN ISSUE</b>	<u>600,000</u>	<u>600,000</u>
<b>NET ASSET VALUE PER UNIT</b>	<u>15.3423</u>	<u>13.7480</u>

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the period from 1 January 2017 to 30 June 2017	For the period from 1 January 2016 to 30 June 2016
	RMB (Unaudited)	RMB (Unaudited)
<b>INCOME</b>		
Dividend income	71,128	76,780
Interest income	281	227
Other income	<u>171,298</u>	<u>-</u>
	<u>242,707</u>	<u>77,007</u>
<b>EXPENSES</b>		
Brokerage commission	(940)	(1,479)
Trustee and custodian fees	(60,000)	(32,257)
Auditor's remuneration	(9,712)	(98,210)
Index licensing fee	-	(100,000)
Professional fee	-	(77,734)
Other operating expenses	<u>(59,807)</u>	<u>(172,899)</u>
	<u>(130,459)</u>	<u>(482,579)</u>
<b>GAIN/(LOSS) BEFORE INVESTMENT AND EXCHANGE DIFFERENCES</b>	112,248	(405,572)
<b>INVESTMENT AND EXCHANGE DIFFERENCES</b>		
Net change in unrealised gains or losses on financial assets at fair value through profit or loss	709,646	(1,989,571)
Net realised gains on financial assets at fair value through profit or loss	142,062	292,811
Foreign exchange differences	<u>-</u>	<u>(8,988)</u>
<b>NET INVESTMENTS AND EXCHANGE GAINS/ (LOSSES)</b>	<u>851,708</u>	<u>(1,705,748)</u>
<b>PROFIT/(LOSS) BEFORE TAX</b>	963,956	(2,111,320)
Withholding tax (expense)/credit	<u>(7,385)</u>	<u>21,038</u>
<b>PROFIT/(LOSS) AFTER TAX AND TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD</b>	<u>956,571</u>	<u>(2,090,282)</u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

	For the period from 1 January 2016 to 30 June 2016
	RMB (Unaudited)
At 31 December 2015 & 1 January 2016	10,087,135
Subscription of units	-
Redemption of units	-
Total comprehensive loss for the period	<u>(2,090,282)</u>
At 30 June 2016	<u><u>7,996,853</u></u>

	For the period from 1 January 2017 to 30 June 2017
	RMB (Unaudited)
At 31 December 2016 & 1 January 2017	8,248,788
Subscription of units	-
Redemption of units	-
Total comprehensive income for the period	<u>956,571</u>
At 30 June 2017	<u><u>9,205,359</u></u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2017

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
AGRICULTURAL BANK OF CHINA LTD-A	28,272	99,517	1.08%
AIR CHINA LTD-A	2,300	22,425	0.24%
AISINO CO LTD-A	1,048	21,631	0.23%
ALPHA GROUP-A	404	6,828	0.07%
ALUMINUM CORP OF CHINA LTD-A	3,700	16,724	0.18%
ANHUI CONCH CEMENT CO LTD-A	1,830	41,596	0.45%
ANXIN TRUST CO LTD-A	1,600	21,744	0.24%
AURORA OPTOELECTRONICS CO LTD-A	480	8,352	0.09%
AVIC AERO-ENGINE CONTROLS CO LTD-A	400	7,828	0.09%
AVIC AIRCRAFT CO LTD-A	1,208	22,276	0.24%
AVIC AVIATION ENGINE CORP PLC-A	710	19,383	0.21%
AVIC CAPITAL CO LTD-A	4,109	23,216	0.25%
AVIC HELICOPTER CO LTD-A	300	13,731	0.15%
BANK OF BEIJING CO LTD-A	8,914	81,741	0.89%
BANK OF CHINA LTD-A	15,469	57,235	0.62%
BANK OF COMMUNICATIONS CO LTD-A	25,176	155,084	1.68%
BANK OF GUIYANG CO LTD-A	300	4,743	0.05%
BANK OF HANGZHOU CO LTD-A	100	1,485	0.02%
BANK OF JIANGSU CO LTD-A	600	5,574	0.06%
BANK OF NANJING CO LTD-A	3,627	40,659	0.44%
BANK OF NINGBO CO LTD-A	1,675	32,328	0.35%
BANK OF SHANGHAI CO LTD-A	300	7,662	0.08%
BAOSHAN IRON & STEEL CO LTD-A	8,502	57,048	0.62%
BBMG CORP-A	1,700	10,999	0.12%
BEIJING CAPITAL CO LTD-A	2,200	14,476	0.16%
BEIJING CAPITAL DEVELOPMENT CO LTD-A	1,100	12,584	0.14%
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD-A	2,343	14,737	0.16%
BEIJING ENLIGHT MEDIA CO LTD-A	1,020	8,354	0.09%
BEIJING GEHUA CATV NETWORK CO LTD-A	700	10,192	0.11%
BEIJING ORIENT LANDSCAPE & ENVIRONMENT CO LTD-A	1,000	16,720	0.18%
BEIJING ORIGINWATER TECHNOLOGY CO LTD-A	1,725	32,171	0.35%
BEIJING SANJU ENVIRONMENTAL PROTECTION AND NEW MATERIAL CO LTD-A	750	27,788	0.30%
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD-A	300	6,819	0.07%
BEIJING SHOUGANG CO LTD-A	800	5,592	0.06%
BEIJING TONGRENTANG CO LTD-A	501	17,515	0.19%
BEIJING XINWEI TECHNOLOGY GROUP CO LTD-A	1,100	16,049	0.17%
BOE TECHNOLOGY GROUP CO LTD-A	17,500	72,800	0.79%
BOHAI FINANCIAL INVESTMENT HLDG CO LTD-A	1,700	11,441	0.12%
BYD CO LTD-A	492	24,575	0.27%
CENTRAL CHINA SECURITIES CO LTD-A	400	4,024	0.04%
CHANGJIANG SECURITIES CO LTD-A	3,039	28,779	0.31%
CHINA AVIONICS SYSTEMS CO LTD-A	668	11,603	0.13%

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
CHINA BAOAN GROUP CO LTD-A	2,136	17,280	0.19%
CHINA CITIC BANK CORP LTD-A	2,929	18,423	0.20%
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	1,400	22,246	0.24%
CHINA CONSTRUCTION BANK CORP-A	6,768	41,623	0.45%
CHINA CSSC HLDGS LTD-A	631	14,431	0.16%
CHINA EASTERN AIRLINES CORP LTD-A	3,300	22,440	0.24%
CHINA EVERBRIGHT BANK CO LTD-A	11,753	47,600	0.52%
CHINA FILM CO LTD-A	300	5,616	0.06%
CHINA FORTUNE LAND DEVELOPMENT CO LTD-A	826	27,737	0.30%
CHINA GALAXY SECURITIES CO LTD-A	300	3,558	0.04%
CHINA GEZHOUBA GROUP CO LTD-A	3,170	35,631	0.39%
CHINA GRAND AUTOMOTIVE SERVICES CO LTD-A	1,950	14,684	0.16%
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD-A	1,462	8,304	0.09%
CHINA HIGH-SPEED RAILWAY TECHNOLOGY CO LTD-A	700	5,096	0.06%
CHINA INTL TRAVEL SERVICE CORP LTD-A	800	24,112	0.26%
CHINA LIFE INSURANCE CO LTD-A	878	23,688	0.26%
CHINA MERCHANTS BANK CO LTD-A	7,576	181,142	1.97%
CHINA MERCHANTS ENERGY SHIPPING CO LTD-A	2,100	10,836	0.12%
CHINA MERCHANTS SECURITIES CO LTD-A	2,097	36,110	0.39%
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD-A	735	15,700	0.17%
CHINA MINSHENG BANKING CORP LTD-A	21,099	173,434	1.88%
CHINA MOLYBDENUM CO LTD-A	900	4,554	0.05%
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD-A	1,000	6,990	0.08%
CHINA NATIONAL NUCLEAR POWER CO LTD-A	4,600	35,926	0.39%
CHINA NORTHERN RARE EARTH GROUP HI-TECH CO LTD-A	1,997	22,626	0.25%
CHINA NUCLEAR ENGINEERING GROUP CO-A	500	5,985	0.07%
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	2,302	77,969	0.85%
CHINA PETROLEUM & CHEMICAL CORP-A	7,690	45,602	0.50%
CHINA RAILWAY CONSTRUCTION CORP LTD-A	3,400	40,902	0.44%
CHINA RAILWAY GROUP LTD-A	5,548	48,101	0.52%
CHINA SECURITY & FIRE CO LTD-A	700	9,436	0.10%
CHINA SHENHUA ENERGY CO LTD-A	1,812	40,389	0.44%
CHINA SHIPBUILDING INDUSTRY CO LTD-A	7,980	49,556	0.54%
CHINA SOUTHERN AIRLINES CO LTD-A	3,214	27,962	0.30%
CHINA SPACESAT CO LTD-A	655	18,235	0.20%
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	13,148	127,273	1.38%
CHINA UNITED NETWORK COMMUNICATIONS LTD-A	6,229	46,531	0.51%
CHINA VANKE CO LTD-A	6,075	151,693	1.65%
CHINA YANGTZE POWER CO LTD-A	5,597	86,082	0.94%
CHINESE UNIVERSE PUBLISHING AND MEDIA CO LTD-A	700	16,457	0.18%
CHONGQING CHANGAN AUTOMOBILE CO LTD-A	1,784	25,725	0.28%
CHONGQING NEW CENTURY CRUISE CO LTD-A	120	5,546	0.06%



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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
CHONGQING SOKON INDUSTRY GROUP CO LTD-A	200	3,990	0.04%
CITIC GUOAN INFORMATION INDUSTRY CO LTD-A	2,750	27,473	0.30%
CITIC HEAVY INDUSTRIES CO LTD-A	1,200	6,648	0.07%
CITIC SECURITIES CO LTD-A	5,776	98,308	1.07%
COFCO TUNHE CO LTD-A	1,000	9,440	0.10%
COSCO SHIPPING DEVELOPMENT CO LTD-A	3,400	12,240	0.13%
COSCO SHIPPING HLDGS CO LTD-A	3,300	17,655	0.19%
CRRC CORP LTD-A	6,698	67,784	0.74%
CSSC OFFSHORE AND MARINE ENGINEERING GROUP CO LTD-A	200	5,476	0.06%
DAQIN RAILWAY CO LTD-A	5,446	45,692	0.50%
DHC SOFTWARE CO LTD-A	942	20,526	0.22%
DIGITAL CHINA INFORMATION SERVICE CO LTD-A	200	3,340	0.04%
DONGXING SECURITIES CO LTD-A	500	8,620	0.09%
DONGXU OPTOELECTRONIC TECHNOLOGY CO LTD-A	1,900	21,318	0.23%
DR PENG TELECOM & MEDIA GROUP CO LTD-A	1,205	21,389	0.23%
EAST MONEY INFORMATION CO LTD-A	2,592	31,156	0.34%
ETERNAL ASIA SUPPLY CHAIN MANAGEMENT LTD-A	1,200	10,356	0.11%
EVERBRIGHT SECURITIES CO LTD-A	1,200	17,916	0.19%
FENGFAN STOCK LTD CO-A	300	7,587	0.08%
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD-A	400	10,140	0.11%
FINANCIAL STREET HLDGS CO LTD-A	1,585	18,576	0.20%
FIRST CAPITAL SECURITIES CO LTD-A	320	2,947	0.03%
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A	200	2,752	0.03%
FOUNDER SECURITIES CO LTD-A	3,771	37,446	0.41%
FUJIAN SUNNER DEVELOPMENT CO LTD-A	200	2,974	0.03%
FUTURE LAND HLDGS CO LTD-A	800	14,832	0.16%
FUYAO GLASS INDUSTRY GROUP CO LTD-A	1,286	33,487	0.36%
GD POWER DEVELOPMENT CO LTD-A	11,243	40,475	0.44%
GEMDALE CORP-A	2,623	30,086	0.33%
GF SECURITIES CO LTD-A	2,130	36,743	0.40%
GOERTEK INC-A	1,626	31,349	0.34%
GREAT WALL MOTOR CO LTD-A	1,311	17,423	0.19%
GREE ELECTRIC APPLIANCES INC-A	4,134	170,197	1.85%
GREENLAND HLDGS CORP LTD-A	2,200	17,204	0.19%
GRG BANKING EQUIPMENT CO LTD-A	1,050	8,726	0.09%
GUANGHUI ENERGY CO LTD-A	4,068	16,842	0.18%
GUANGSHEN RAILWAY CO LTD-A	4,500	20,340	0.22%
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	612	17,772	0.19%
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO-A	1,800	19,332	0.21%
GUIZHOU BAILING GROUP PHARMACEUTICAL CO LTD-A	400	7,544	0.08%

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
GUOSEN SECURITIES CO LTD-A	1,400	18,550	0.20%
GUOTAI JUNAN SECURITIES CO LTD-A	4,000	82,040	0.89%
GUOXUAN HIGH-TECH CO LTD-A	400	12,620	0.14%
GUOYUAN SECURITIES CO LTD-A	1,986	24,269	0.26%
HAINAN AIRLINES HLDG CO LTD-A	7,700	24,794	0.27%
HAITONG SECURITIES CO LTD-A	5,957	88,461	0.96%
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	2,560	82,688	0.90%
HANGZHOU ROBAM APPLIANCES CO LTD-A	200	8,696	0.09%
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD-A	733	25,391	0.28%
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	1,205	28,619	0.31%
HESTEEL CO LTD-A	3,600	15,084	0.16%
HISENSE ELECTRIC CO LTD-A	1,057	16,035	0.17%
HITHINK FLUSH INFORMATION NETWORK CO LTD-A	100	6,221	0.07%
HUAAN SECURITIES CO LTD-A	500	5,045	0.05%
HUADONG MEDICINE CO LTD-A	510	25,347	0.28%
HUALAN BIOLOGICAL ENGINEERING INC-A	320	11,680	0.13%
HUATAI SECURITIES CO LTD-A	2,406	43,067	0.47%
HUAWEN MEDIA INVESTMENT CORP-A	1,700	17,204	0.19%
HUAXIA BANK CO LTD-A	4,646	42,836	0.47%
HUAYI BROTHERS MEDIA CORP-A	1,799	14,554	0.16%
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	1,258	30,494	0.33%
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD-A	1,100	8,888	0.10%
HUNAN TV & BROADCAST INTERMEDIARY CO LTD-A	1,300	14,690	0.16%
HUNDSUN TECHNOLOGIES INC-A	500	23,340	0.25%
IFLYTEK CO LTD-A	838	33,436	0.36%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	15,862	83,276	0.90%
INDUSTRIAL BANK CO LTD-A	8,207	138,370	1.50%
INDUSTRIAL SECURITIES CO LTD-A	4,300	31,949	0.35%
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL GROUP CO LTD-A	2,768	13,536	0.15%
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	5,275	113,887	1.24%
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD-A	14,420	31,580	0.34%
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD-A	600	10,392	0.11%
JIANGSU BICON PHARMACEUTICAL LISTED CO-A	200	5,784	0.06%
JIANGSU BROADCASTING CABLE INFORMATION NETWORK CORP LTD-A	780	8,245	0.09%
JIANGSU HENGRUI MEDICINE CO LTD-A	1,214	61,416	0.67%
JIANGSU PROTRULY VISION TECHNOLOGY GROUP CO LTD-A	900	11,529	0.13%
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	568	49,308	0.54%
JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK CO LTD-A	100	1,572	0.02%

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD-A	600	3,912	0.04%
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD-A	1,100	13,255	0.14%
JIANGXI COPPER CO LTD-A	1,133	19,102	0.21%
JIHUA GROUP CORP LTD-A	1,500	13,185	0.14%
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD-A	1,145	26,209	0.28%
JINDUICHENG MOLYBDENUM CO LTD-A	1,290	9,249	0.10%
KANGDE XIN COMPOSITE MATERIAL GROUP CO LTD-A	2,122	47,787	0.52%
KANGMEI PHARMACEUTICAL CO LTD-A	2,550	55,437	0.60%
KINGENTA ECOLOGICAL ENGINEERING GROUP CO LTD-A	1,400	10,542	0.11%
KWEICHOW MOUTAI CO LTD-A	425	200,536	2.18%
LEO GROUP CO LTD-A	2,100	6,909	0.08%
LESHI INTERNET INFORMATION & TECHNOLOGY CORP BEIJING-A	1,100	33,748	0.37%
LIAONING CHENG DA CO LTD-A	1,302	23,475	0.26%
LUXSHARE PRECISION INDUSTRY CO LTD-A	639	18,684	0.20%
LUZHOU LAOJIAO CO LTD-A	641	32,422	0.35%
MEINIAN ONEHEALTH HEALTHCARE HLDGS CO LTD-A	600	10,200	0.11%
METALLURGICAL CORP OF CHINA LTD-A	4,900	24,549	0.27%
MIDEA GROUP CO LTD-A	3,067	132,004	1.43%
MUYUAN FOODSTUFF CO LTD-A	400	10,888	0.12%
NANJING XINJIEKOU DEPARTMENT STORE CO LTD-A	200	7,380	0.08%
NARI TECHNOLOGY CO LTD-A	1,864	32,900	0.36%
NEUSOFT CORP-A	1,087	16,903	0.18%
NEW CHINA LIFE INSURANCE CO LTD-A	520	26,728	0.29%
NEW HOPE LIUHE CO LTD-A	1,514	12,445	0.14%
NINGBO PORT CO LTD-A	3,800	21,470	0.23%
NORTHEAST SECURITIES CO LTD-A	1,560	15,678	0.17%
OFFSHORE OIL ENGINEERING CO LTD-A	2,330	14,539	0.16%
ORIENT SECURITIES CO LTD-A	1,300	18,083	0.20%
OURPALM CO LTD-A	1,400	11,424	0.12%
PACIFIC SECURITIES CO LTD-A	5,460	21,949	0.24%
PETROCHINA CO LTD-A	3,759	28,907	0.31%
PING AN BANK CO LTD-A	4,573	42,940	0.47%
PING AN INSURANCE GROUP CO OF CHINA LTD-A	8,405	416,971	4.52%
POLY REAL ESTATE GROUP CO LTD-A	4,759	47,447	0.52%
POWER CONSTRUCTION CORP OF CHINA LTD-A	4,800	38,016	0.41%
QINGDAO HAIER CO LTD-A	2,789	41,974	0.46%
QINGHAI SALT LAKE INDUSTRY CO LTD-A	1,339	13,993	0.15%
RISESUN REAL ESTATE DEVELOPMENT CO LTD-A	1,342	13,246	0.14%
S F HLDG CO LTD-A	100	5,316	0.06%
SAIC MOTOR CORP LTD-A	2,392	74,272	0.81%
SANAN OPTOELECTRONICS CO LTD-A	2,416	47,595	0.52%
SANY HEAVY INDUSTRY CO LTD-A	3,865	31,422	0.34%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
SDIC ESSENCE HLDGS CO LTD-A	300	4,665	0.05%
SDIC POWER HLDGS CO LTD-A	3,100	24,490	0.27%
SEALAND SECURITIES CO LTD-A	2,530	13,915	0.15%
SEARAINBOW HLDG CORP-A	659	16,429	0.18%
SHAANXI COAL INDUSTRY CO LTD-A	2,200	15,554	0.17%
SHANDONG DONG-E E-JIAO CO LTD-A	480	34,507	0.37%
SHANDONG GOLD MINING CO LTD-A	899	26,008	0.28%
SHANDONG LINGLONG TYRE CO LTD-A	100	2,243	0.02%
SHANGHAI 2345 NETWORK HLDG GROUP CO LTD-A	680	4,862	0.05%
SHANGHAI BAILIAN GROUP CO LTD-A	856	13,910	0.15%
SHANGHAI CONSTRUCTION GROUP CO LTD-A	2,790	10,658	0.12%
SHANGHAI ELECTRIC GROUP CO LTD-A	3,000	22,710	0.25%
SHANGHAI ELECTRIC POWER CO LTD-A	800	9,672	0.11%
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	920	28,511	0.31%
SHANGHAI INTL AIRPORT CO LTD-A	882	32,907	0.36%
SHANGHAI INTL PORT GROUP CO LTD-A	2,669	16,921	0.18%
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD-A	884	20,898	0.23%
SHANGHAI ORIENTAL PEARL MEDIA CO LTD-A	1,448	31,378	0.34%
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	1,310	37,833	0.41%
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	10,282	130,067	1.41%
SHANGHAI RAAS BLOOD PRODUCTS CO LTD-A	1,080	21,859	0.24%
SHANGHAI SMI HLDG CO LTD-A	1,300	13,663	0.15%
SHANGHAI TUNNEL ENGINEERING CO LTD-A	1,500	15,150	0.16%
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD-A	700	11,816	0.13%
SHANXI SECURITIES CO LTD-A	1,300	12,454	0.14%
SHANXI XISHAN COAL & ELECTRICITY POWER CO LTD-A	1,400	12,278	0.13%
SHENWAN HONGYUAN GROUP CO LTD-A	6,117	34,255	0.37%
SHENZHEN INOVANCE TECHNOLOGY CO LTD-A	1,000	25,540	0.28%
SHENZHEN KINGDOM TECHNOLOGY CO LTD-A	500	8,790	0.10%
SHENZHEN O-FILM TECH CO LTD-A	1,737	31,561	0.34%
SHENZHEN OVERSEAS CHINESE TOWN CO LTD-A	3,010	30,281	0.33%
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD-A	1,680	18,816	0.20%
SIASUN ROBOT & AUTOMATION CO LTD-A	880	17,160	0.19%
SICHUAN CHUANTOU ENERGY CO LTD-A	2,500	24,550	0.27%
SICHUAN TIANQI LITHIUM INDUSTRIES INC-A	500	27,175	0.30%
SINOLINK SECURITIES CO LTD-A	2,088	24,471	0.27%
SINOPEC OILFIELD SERVICE CORP-A	500	1,670	0.02%
SINOPEC SHANGHAI PETROCHEMICAL CO LTD-A	2,900	19,169	0.21%
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD-A	500	10,435	0.11%
SOOCHOW SECURITIES CO LTD-A	1,398	15,700	0.17%
SOUTHWEST SECURITIES CO LTD-A	3,006	16,864	0.18%

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
SPRING AIRLINES CO LTD-A	200	6,726	0.07%
SUNING COMMERCE GROUP CO LTD-A	3,408	38,340	0.42%
SUNING UNIVERSAL CO LTD-A	1,000	5,860	0.06%
SUNSHINE CITY GROUP CO LTD-A	1,400	8,148	0.09%
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD-A	1,543	16,942	0.18%
TASLY PHARMACEUTICAL GROUP CO LTD-A	643	26,710	0.29%
TBEA CO LTD-A	3,529	36,455	0.40%
TCL CORP-A	6,726	23,070	0.25%
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD-A	1,144	9,461	0.10%
TONGLING NONFERROUS METALS GROUP CO LTD-A	3,765	10,693	0.12%
TRIANGLE TYRE CO LTD-A	100	2,630	0.03%
TSINGHUA TONGFANG CO LTD-A	1,121	15,829	0.17%
TSINGHUA UNISPLENDOR CO LTD-A	100	6,112	0.07%
TUS-SOUND ENVIRONMENTAL RESOURCES CO LTD-A	468	16,436	0.18%
WANDA FILM HLDG CO LTD-A	100	5,097	0.06%
WANGSU SCIENCE & TECHNOLOGY CO LTD-A	1,671	20,169	0.22%
WANHUA CHEMICAL GROUP CO LTD-A	1,420	40,669	0.44%
WANXIANG QIANCHAO CO LTD-A	1,632	17,332	0.19%
WASU MEDIA HLDG CO LTD-A	100	1,491	0.02%
WEICHAI POWER CO LTD-A	2,630	34,716	0.38%
WESTERN SECURITIES CO LTD-A	1,638	23,292	0.25%
WINTIME ENERGY CO LTD-A	4,280	15,280	0.17%
WONDERS INFORMATION CO LTD-A	600	8,730	0.09%
WUCHAN ZHONGDA GROUP CO LTD-A	1,365	9,951	0.11%
WUHU SHUNRONG SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY CO LTD-A	200	5,114	0.06%
WULIANGYE YIBIN CO LTD-A	1,324	73,694	0.80%
XCMG CONSTRUCTION MACHINERY CO LTD-A	4,763	17,861	0.19%
XIAMEN C&D INC-A	1,696	21,929	0.24%
XIAMEN TUNGSTEN CO LTD-A	300	6,447	0.07%
XINHU ZHONGBAO CO LTD-A	2,891	13,010	0.14%
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A	1,433	22,169	0.24%
YANZHOU COAL MINING CO LTD-A	683	8,360	0.09%
YONGHUI SUPERSTORES CO LTD-A	4,200	29,736	0.32%
YONYOU NETWORK TECHNOLOGY CO LTD-A	918	15,716	0.17%
YOUNGOR GROUP CO LTD-A	2,579	26,099	0.28%
YOUZU INTERACTIVE CO LTD-A	300	9,528	0.10%
YTO EXPRESS GROUP CO LTD-A	100	1,959	0.02%
YUNNAN BAIYAO GROUP CO LTD-A	477	44,766	0.49%
ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD-A	100	6,104	0.07%
ZHEJIANG CENTURY HUATONG GROUP CO LTD-A	100	3,626	0.04%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	<b>Holdings Shares</b>	<b>Market Value RMB</b>	<b>% of NAV</b>
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD-A	3,526	25,528	0.28%
ZHEJIANG CHINT ELECTRICS CO LTD-A	300	6,027	0.07%
ZHEJIANG DAHUA TECHNOLOGY CO LTD-A	1,245	28,398	0.31%
ZHEJIANG HUACE FILM & TV CO LTD-A	800	8,960	0.10%
ZHEJIANG LONGSHENG GROUP CO LTD-A	2,580	24,587	0.27%
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD-A	3,180	17,363	0.19%
ZHENGZHOU YUTONG BUS CO LTD-A	1,215	26,694	0.29%
ZHONGJIN GOLD CO LTD-A	2,235	22,417	0.24%
ZHONGTIAN FINANCIAL GROUP CO LTD-A	1,700	11,815	0.13%
ZIJIN MINING GROUP CO LTD-A	9,516	32,640	0.35%
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD-A	5,716	25,665	0.28%
ZTE CORP-A	1,403	33,307	0.36%
		<hr/>	
TOTAL INVESTMENTS, AT FAIR VALUE		8,573,397	93.13%
		<hr/>	
TOTAL INVESTMENTS, AT COST		6,329,818	

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>Listed Securities</b>					
AGRICULTURAL BANK OF CHINA LTD-A	28,272	-	-	-	28,272
AIER EYE HOSPITAL GROUP CO LTD-A	550	-	275	(825)	-
AIR CHINA LTD-A	2,300	-	-	-	2,300
AISINO CO LTD-A	1,048	-	-	-	1,048
ALPHA GROUP-A	404	-	-	-	404
ALUMINUM CORP OF CHINA LTD-A	3,700	-	-	-	3,700
ANHUI CONCH CEMENT CO LTD-A	2,474	-	-	(644)	1,830
ANXIN TRUST CO LTD-A	-	1,600	-	-	1,600
AURORA OPTOELECTRONICS CO LTD-A	300	-	180	-	480
AVIC AERO-ENGINE CONTROLS CO LTD-A	400	-	-	-	400
AVIC AIRCRAFT CO LTD-A	1,208	-	-	-	1,208
AVIC AVIATION ENGINE CORP PLC-A	710	-	-	-	710
AVIC CAPITAL CO LTD-A	5,536	-	-	(1,427)	4,109
AVIC HELICOPTER CO LTD-A	300	-	-	-	300
BANK OF BEIJING CO LTD-A	8,914	-	-	-	8,914
BANK OF CHINA LTD-A	15,469	-	-	-	15,469
BANK OF COMMUNICATIONS CO LTD-A	27,719	-	-	(2,543)	25,176
BANK OF GUIYANG CO LTD-A	-	300	-	-	300
BANK OF HANGZHOU CO LTD-A	-	100	-	-	100
BANK OF JIANGSU CO LTD-A	-	600	-	-	600
BANK OF NANJING CO LTD-A	3,627	-	-	-	3,627
BANK OF NINGBO CO LTD-A	2,234	-	-	(559)	1,675
BANK OF SHANGHAI CO LTD-A	-	300	-	-	300
BAOSHAN IRON & STEEL CO LTD-A	5,814	2,688	-	-	8,502
BBMG CORP-A	-	1,700	-	-	1,700
BEIJING CAPITAL CO LTD-A	2,200	-	-	-	2,200
BEIJING CAPITAL DEVELOPMENT CO LTD-A	1,100	-	-	-	1,100
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD-A	2,343	-	-	-	2,343
BEIJING ENLIGHT MEDIA CO LTD-A	1,020	-	-	-	1,020
BEIJING GEHUA CATV NETWORK CO LTD-A	700	-	-	-	700
BEIJING JETSEN TECHNOLOGY CO LTD-A	900	-	-	(900)	-
BEIJING ORIENT LANDSCAPE & ENVIRONMENT CO LTD-A	1,000	-	-	-	1,000
BEIJING ORIGINWATER TECHNOLOGY CO LTD-A	1,725	-	-	-	1,725
BEIJING SANJU ENVIRONMENTAL PROTECTION AND NEW MATERIAL CO LTD-A	-	500	250	-	750

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD-A	300	-	-	-	300
BEIJING SHOUGANG CO LTD-A	-	800	-	-	800
BEIJING TONGRENTANG CO LTD-A	838	-	-	(337)	501
BEIJING ULTRAPOWERSOFTWARE CO LTD-A	1,500	-	-	(1,500)	-
BEIJING XINWEI TECHNOLOGY GROUP CO LTD-A	1,100	-	-	-	1,100
BLUEFOCUS COMMUNICATION GROUP CO LTD-A	1,495	-	-	(1,495)	-
BOE TECHNOLOGY GROUP CO LTD-A	17,500	-	-	-	17,500
BOHAI FINANCIAL INVESTMENT HLDG CO LTD-A	1,700	-	-	-	1,700
BYD CO LTD-A	492	-	-	-	492
BY-HEALTH CO LTD-A	600	-	-	(600)	-
CENTRAL CHINA SECURITIES CO LTD-A	-	400	-	-	400
CHANGJIANG SECURITIES CO LTD-A	4,000	-	-	(961)	3,039
CHINA AVIONICS SYSTEMS CO LTD-A	668	-	-	-	668
CHINA BAOAN GROUP CO LTD-A	2,136	-	-	-	2,136
CHINA CITIC BANK CORP LTD-A	2,929	-	-	-	2,929
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	1,400	-	-	-	1,400
CHINA CONSTRUCTION BANK CORP-A	6,768	-	-	-	6,768
CHINA CSSC HLDGS LTD-A	920	-	-	(289)	631
CHINA EASTERN AIRLINES CORP LTD-A	3,300	-	-	-	3,300
CHINA EVERBRIGHT BANK CO LTD-A	11,753	-	-	-	11,753
CHINA FILM CO LTD-A	-	300	-	-	300
CHINA FORTUNE LAND DEVELOPMENT CO LTD-A	826	-	-	-	826
CHINA GALAXY SECURITIES CO LTD-A	-	300	-	-	300
CHINA GEZHOUBA GROUP CO LTD-A	3,170	-	-	-	3,170
CHINA GRAND AUTOMOTIVE SERVICES CO LTD-A	1,500	-	450	-	1,950
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD-A	1,462	-	-	-	1,462
CHINA HIGH-SPEED RAILWAY TECHNOLOGY CO LTD-A	-	700	-	-	700
CHINA INTL MARINE CONTAINERS (GROUP) CO LTD-A	1,123	-	-	(1,123)	-
CHINA INTL TRAVEL SERVICE CORP LTD-A	400	-	400	-	800



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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
CHINA LIFE INSURANCE CO LTD-A	878	-	-	-	878
CHINA MERCHANTS BANK CO LTD-A	7,576	-	-	-	7,576
CHINA MERCHANTS ENERGY SHIPPING CO LTD-A	2,100	-	-	-	2,100
CHINA MERCHANTS SECURITIES CO LTD-A	2,768	-	-	(671)	2,097
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD-A	735	-	-	-	735
CHINA MINSHENG BANKING CORP LTD-A	21,099	-	-	-	21,099
CHINA MOLYBDENUM CO LTD-A	900	-	-	-	900
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD-A	-	1,000	-	-	1,000
CHINA NATIONAL NUCLEAR POWER CO LTD-A	4,600	-	-	-	4,600
CHINA NORTHERN RARE EARTH GROUP HI-TECH CO LTD-A	2,743	-	-	(746)	1,997
CHINA NUCLEAR ENGINEERING GROUP CO-A	500	-	-	-	500
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	2,302	-	-	-	2,302
CHINA PETROLEUM & CHEMICAL CORP-A	7,690	-	-	-	7,690
CHINA RAILWAY CONSTRUCTION CORP LTD-A	3,400	-	-	-	3,400
CHINA RAILWAY GROUP LTD-A	5,548	-	-	-	5,548
CHINA SECURITY & FIRE CO LTD-A	700	-	-	-	700
CHINA SHENHUA ENERGY CO LTD-A	2,359	-	-	(547)	1,812
CHINA SHIPBUILDING INDUSTRY CO LTD-A	7,980	-	-	-	7,980
CHINA SOUTHERN AIRLINES CO LTD-A	4,500	-	-	(1,286)	3,214
CHINA SPACESAT CO LTD-A	655	-	-	-	655
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	13,148	-	-	-	13,148
CHINA UNITED NETWORK COMMUNICATIONS LTD-A	6,229	-	-	-	6,229
CHINA VANKE CO LTD-A	6,075	-	-	-	6,075
CHINA YANGTZE POWER CO LTD-A	5,597	-	-	-	5,597
CHINESE UNIVERSE PUBLISHING AND MEDIA CO LTD-A	700	-	-	-	700
CHONGQING CHANGAN AUTOMOBILE CO LTD-A	2,533	-	-	(749)	1,784
CHONGQING NEW CENTURY CRUISE CO LTD-A	-	100	20	-	120
CHONGQING SOKON INDUSTRY GROUP CO LTD-A	-	200	-	-	200
CITIC GUOAN INFORMATION INDUSTRY CO LTD- A	2,750	-	-	-	2,750

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
CITIC HEAVY INDUSTRIES CO LTD-A	1,200	-	-	-	1,200
CITIC SECURITIES CO LTD-A	5,776	-	-	-	5,776
COFCO TUNHE CO LTD-A	1,000	-	-	-	1,000
COSCO SHIPPING DEVELOPMENT CO LTD-A	3,400	-	-	-	3,400
COSCO SHIPPING HLDGS CO LTD-A	3,300	-	-	-	3,300
CRRC CORP LTD-A	6,698	-	-	-	6,698
CSSC OFFSHORE AND MARINE ENGINEERING GROUP CO LTD-A	200	-	-	-	200
DAQIN RAILWAY CO LTD-A	7,001	-	-	(1,555)	5,446
DHC SOFTWARE CO LTD-A	942	-	-	-	942
DIGITAL CHINA INFORMATION SERVICE CO LTD- A	-	200	-	-	200
DONGFANG ELECTRIC CORP LTD-A	910	-	-	(910)	-
DONGXING SECURITIES CO LTD-A	500	-	-	-	500
DONGXU OPTOELECTRONIC TECHNOLOGY CO LTD-A	1,900	-	-	-	1,900
DR PENG TELECOM & MEDIA GROUP CO LTD-A	1,205	-	-	-	1,205
EAST MONEY INFORMATION CO LTD-A	2,160	-	432	-	2,592
ETERNAL ASIA SUPPLY CHAIN MANAGEMENT LTD-A	1,200	-	-	-	1,200
EVERBRIGHT SECURITIES CO LTD-A	1,200	-	-	-	1,200
FAW CAR CO LTD-A	1,115	-	-	(1,115)	-
FENGFAN STOCK LTD CO-A	-	300	-	-	300
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD-A	-	400	-	-	400
FINANCIAL STREET HLDGS CO LTD-A	1,585	-	-	-	1,585
FIRST CAPITAL SECURITIES CO LTD-A	-	200	120	-	320
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A	200	-	-	-	200
FOUNDER SECURITIES CO LTD-A	4,830	-	-	(1,059)	3,771
FUJIAN SUNNER DEVELOPMENT CO LTD-A	-	200	-	-	200
FUTURE LAND HLDGS CO LTD-A	-	800	-	-	800
FUYAO GLASS INDUSTRY GROUP CO LTD-A	1,914	-	-	(628)	1,286
GD POWER DEVELOPMENT CO LTD-A	11,243	-	-	-	11,243
GEMDALE CORP-A	2,623	-	-	-	2,623
GF SECURITIES CO LTD-A	2,130	-	-	-	2,130
GOERTEK INC-A	813	-	813	-	1,626
GREAT WALL MOTOR CO LTD-A	1,311	-	-	-	1,311
GREE ELECTRIC APPLIANCES INC-A	4,774	-	-	(640)	4,134

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
GREENLAND HLDGS CORP LTD-A	-	2,200	-	-	2,200
GRG BANKING EQUIPMENT CO LTD-A	-	700	350	-	1,050
GUANGDONG GOLDEN DRAGON DEVELOPMENT INC-A	500	-	-	(500)	-
GUANGHUI ENERGY CO LTD-A	4,068	-	-	-	4,068
GUANGSHEN RAILWAY CO LTD-A	4,500	-	-	-	4,500
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD-A	2,869	-	-	(2,869)	-
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	612	-	-	-	612
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO-A	1,800	-	-	-	1,800
GUIZHOU BAILING GROUP PHARMACEUTICAL CO LTD-A	400	-	-	-	400
GUOSEN SECURITIES CO LTD-A	1,400	-	-	-	1,400
GUOTAI JUNAN SECURITIES CO LTD-A	1,500	2,500	-	-	4,000
GUOXUAN HIGH-TECH CO LTD-A	400	-	-	-	400
GUOYUAN SECURITIES CO LTD-A	1,324	-	662	-	1,986
HAINAN AIRLINES HLDG CO LTD-A	7,700	-	-	-	7,700
HAITONG SECURITIES CO LTD-A	5,957	-	-	-	5,957
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	1,707	-	853	-	2,560
HANGZHOU ROBAM APPLIANCES CO LTD-A	-	200	-	-	200
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD-A	1,100	-	-	(367)	733
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	1,205	-	-	-	1,205
HESTEEL CO LTD-A	3,600	-	-	-	3,600
HISENSE ELECTRIC CO LTD-A	1,057	-	-	-	1,057
HITHINK FLUSH INFORMATION NETWORK CO LTD-A	-	100	-	-	100
HUAAN SECURITIES CO LTD-A	-	500	-	-	500
HUADONG MEDICINE CO LTD-A	255	-	255	-	510
HUALAN BIOLOGICAL ENGINEERING INC-A	320	-	-	-	320
HUATAI SECURITIES CO LTD-A	2,406	-	-	-	2,406
HUAWEN MEDIA INVESTMENT CORP-A	1,700	-	-	-	1,700
HUAXIA BANK CO LTD-A	3,872	-	774	-	4,646
HUAYI BROTHERS MEDIA CORP-A	1,799	-	-	-	1,799

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	1,258	-	-	-	1,258
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD-A	1,100	-	-	-	1,100
HUNAN TV & BROADCAST INTERMEDIARY CO LTD-A	1,300	-	-	-	1,300
HUNDSUN TECHNOLOGIES INC-A	500	-	-	-	500
IFLYTEK CO LTD-A	1,150	-	-	(312)	838
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	15,862	-	-	-	15,862
INDUSTRIAL BANK CO LTD-A	11,876	-	-	(3,669)	8,207
INDUSTRIAL SECURITIES CO LTD-A	5,377	-	-	(1,077)	4,300
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL GROUP CO LTD-A	2,768	-	-	-	2,768
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	5,275	-	-	-	5,275
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD-A	10,300	-	4,120	-	14,420
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD-A	600	-	-	-	600
JIANGSU BICON PHARMACEUTICAL LISTED CO-A	-	200	-	-	200
JIANGSU BROADCASTING CABLE INFORMATION NETWORK CORP LTD-A	780	-	-	-	780
JIANGSU HENGRUI MEDICINE CO LTD-A	1,012	-	202	-	1,214
JIANGSU PHOENIX PUBLISHING & MEDIA CORP LTD-A	1,006	-	-	(1,006)	-
JIANGSU PROTRULY VISION TECHNOLOGY GROUP CO LTD-A	900	-	-	-	900
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	568	-	-	-	568
JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK CO LTD-A	-	100	-	-	100
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD-A	-	600	-	-	600
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD-A	-	1,100	-	-	1,100
JIANGXI COPPER CO LTD-A	1,133	-	-	-	1,133
JIHUA GROUP CORP LTD-A	1,500	-	-	-	1,500

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For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD-A	881	-	264	-	1,145
JINDUICHENG MOLYBDENUM CO LTD-A	1,290	-	-	-	1,290
JUNEYAO AIRLINES CO LTD-A	200	-	-	(200)	-
KANGDE XIN COMPOSITE MATERIAL GROUP CO LTD-A	2,662	-	-	(540)	2,122
KANGMEI PHARMACEUTICAL CO LTD-A	3,024	-	-	(474)	2,550
KINGENTA ECOLOGICAL ENGINEERING GROUP CO LTD-A	1,400	-	-	-	1,400
KWEICHOW MOUTAI CO LTD-A	425	-	-	-	425
LEO GROUP CO LTD-A	600	-	1,500	-	2,100
LESHI INTERNET INFORMATION & TECHNOLOGY CORP BEIJING-A	1,100	-	-	-	1,100
LIAONING CHENG DA CO LTD-A	1,302	-	-	-	1,302
LUXIN VENTURE CAPITAL GROUP CO LTD-A	301	-	-	(301)	-
LUXSHARE PRECISION INDUSTRY CO LTD-A	639	-	-	-	639
LUZHOU LAOJIAO CO LTD-A	912	-	-	(271)	641
MEIHUA HLDGS GROUP CO LTD-A	1,680	-	-	(1,680)	-
MEINIAN ONEHEALTH HEALTHCARE HLDGS CO LTD-A	-	600	-	-	600
METALLURGICAL CORP OF CHINA LTD-A	4,900	-	-	-	4,900
MIDEA GROUP CO LTD-A	3,067	-	-	-	3,067
MUYUAN FOODSTUFF CO LTD-A	400	-	-	-	400
NANJING XINJIEKOU DEPARTMENT STORE CO LTD-A	-	200	-	-	200
NARI TECHNOLOGY CO LTD-A	1,864	-	-	-	1,864
NEUSOFT CORP-A	1,087	-	-	-	1,087
NEW CHINA LIFE INSURANCE CO LTD-A	520	-	-	-	520
NEW HOPE LIUHE CO LTD-A	1,514	-	-	-	1,514
NINGBO PORT CO LTD-A	3,800	-	-	-	3,800
NORTHEAST SECURITIES CO LTD-A	1,560	-	-	-	1,560
OFFSHORE OIL ENGINEERING CO LTD-A	2,330	-	-	-	2,330
ORIENT SECURITIES CO LTD-A	1,300	-	-	-	1,300
OURPALM CO LTD-A	1,400	-	-	-	1,400
PACIFIC SECURITIES CO LTD-A	5,460	-	-	-	5,460
PANG DA AUTOMOBILE TRADE CO LTD-A	2,334	-	-	(2,334)	-
PEOPLE.CN CO LTD-A	700	-	-	(700)	-
PETROCHINA CO LTD-A	3,759	-	-	-	3,759

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
PING AN BANK CO LTD-A	4,573	-	-	-	4,573
PING AN INSURANCE GROUP CO OF CHINA LTD-A	9,668	-	-	(1,263)	8,405
POLY REAL ESTATE GROUP CO LTD-A	4,759	-	-	-	4,759
POWER CONSTRUCTION CORP OF CHINA LTD-A	4,800	-	-	-	4,800
QINGDAO HAIER CO LTD-A	4,006	-	-	(1,217)	2,789
QINGHAI SALT LAKE INDUSTRY CO LTD-A	893	-	446	-	1,339
RISESUN REAL ESTATE DEVELOPMENT CO LTD-A	1,342	-	-	-	1,342
S F HLDG CO LTD-A	-	100	-	-	100
SAIC MOTOR CORP LTD-A	2,392	-	-	-	2,392
SANAN OPTOELECTRONICS CO LTD-A	2,416	-	-	-	2,416
SANY HEAVY INDUSTRY CO LTD-A	3,865	-	-	-	3,865
SDIC ESSENCE HLDGS CO LTD-A	300	-	-	-	300
SDIC POWER HLDGS CO LTD-A	3,100	-	-	-	3,100
SEALAND SECURITIES CO LTD-A	2,530	-	-	-	2,530
SEARAINBOW HLDG CORP-A	866	-	-	(207)	659
SHAANXI COAL INDUSTRY CO LTD-A	2,200	-	-	-	2,200
SHANDONG DONG-E E-JIAO CO LTD-A	669	-	-	(189)	480
SHANDONG GOLD MINING CO LTD-A	899	-	-	-	899
SHANDONG LINGLONG TYRE CO LTD-A	-	100	-	-	100
SHANGHAI 2345 NETWORK HLDG GROUP CO LTD-A	400	-	280	-	680
SHANGHAI BAILIAN GROUP CO LTD-A	856	-	-	-	856
SHANGHAI BAIRUN INVESTMENT HLDG GROUP CO LTD-A	300	-	-	(300)	-
SHANGHAI CONSTRUCTION GROUP CO LTD-A	2,345	-	445	-	2,790
SHANGHAI ELECTRIC GROUP CO LTD-A	3,000	-	-	-	3,000
SHANGHAI ELECTRIC POWER CO LTD-A	800	-	-	-	800
SHANGHAI ENVIRONMENT GROUP CO LTD-A	-	361	-	(361)	-
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	1,507	-	-	(587)	920
SHANGHAI INTL AIRPORT CO LTD-A	1,287	-	-	(405)	882
SHANGHAI INTL PORT GROUP CO LTD-A	2,669	-	-	-	2,669
SHANGHAI JINJIANG INTL HOTELS DEVELOPMENT CO LTD-A	-	100	-	(100)	-
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD-A	884	-	-	-	884

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For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
SHANGHAI ORIENTAL PEARL MEDIA CO LTD-A	1,448	-	-	-	1,448
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	1,310	-	-	-	1,310
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	7,909	1	2,372	-	10,282
SHANGHAI RAAS BLOOD PRODUCTS CO LTD-A	1,080	-	-	-	1,080
SHANGHAI SMI HLDG CO LTD-A	1,661	-	-	(361)	1,300
SHANGHAI TUNNEL ENGINEERING CO LTD-A	1,500	-	-	-	1,500
SHANGHAI WAIGAOQIAO FREE TRADE ZONE GROUP CO LTD-A	300	-	-	(300)	-
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD-A	700	-	-	-	700
SHANXI SECURITIES CO LTD-A	1,300	-	-	-	1,300
SHANXI XISHAN COAL & ELECTRICITY POWER CO LTD-A	1,400	-	-	-	1,400
SHENWAN HONGYUAN GROUP CO LTD-A	6,117	-	-	-	6,117
SHENZHEN AGRICULTURAL PRODUCTS CO LTD-A	1,009	-	-	(1,009)	-
SHENZHEN ENERGY GROUP CO LTD-A	1,750	-	-	(1,750)	-
SHENZHEN INFOGEM TECHNOLOGIES CO LTD-A	300	-	-	(300)	-
SHENZHEN INOVANCE TECHNOLOGY CO LTD-A	1,000	-	-	-	1,000
SHENZHEN KINGDOM TECHNOLOGY CO LTD-A	500	-	-	-	500
SHENZHEN O-FILM TECH CO LTD-A	986	-	1,042	(291)	1,737
SHENZHEN OVERSEAS CHINESE TOWN CO LTD-A	4,370	-	-	(1,360)	3,010
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD-A	1,680	-	-	-	1,680
SIASUN ROBOT & AUTOMATION CO LTD-A	880	-	-	-	880
SICHUAN CHANGHONG ELECTRIC CO LTD-A	4,586	-	-	(4,586)	-
SICHUAN CHUANTOU ENERGY CO LTD-A	2,500	-	-	-	2,500
SICHUAN TIANQI LITHIUM INDUSTRIES INC-A	500	-	-	-	500
SINOLINK SECURITIES CO LTD-A	2,088	-	-	-	2,088
SINOPEC OILFIELD SERVICE CORP-A	500	-	-	-	500
SINOPEC SHANGHAI PETROCHEMICAL CO LTD-A	2,900	-	-	-	2,900
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD-A	500	-	-	-	500
SOOCHOW SECURITIES CO LTD-A	1,398	-	-	-	1,398

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
SOUTHWEST SECURITIES CO LTD-A	3,006	-	-	-	3,006
SPRING AIRLINES CO LTD-A	200	-	-	-	200
SUNING COMMERCE GROUP CO LTD-A	4,359	-	-	(951)	3,408
SUNING UNIVERSAL CO LTD-A	-	1,000	-	-	1,000
SUNSHINE CITY GROUP CO LTD-A	-	1,400	-	-	1,400
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD-A	1,543	-	-	-	1,543
TASLY PHARMACEUTICAL GROUP CO LTD-A	643	-	-	-	643
TBEA CO LTD-A	3,052	477	-	-	3,529
TBEA CO LTD-A -RTS (EX 09JUN2017)	-	477	-	(477)	-
TCL CORP-A	9,895	-	-	(3,169)	6,726
TIAN DI SCIENCE & TECHNOLOGY CO LTD-A	1,200	-	-	(1,200)	-
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD- A	1,144	-	-	-	1,144
TONGHUA DONGBAO PHARMACEUTICAL CO LTD-A	1,080	-	216	(1,296)	-
TONGLING NONFERROUS METALS GROUP CO LTD-A	3,765	-	-	-	3,765
TRIANGLE TYRE CO LTD-A	-	100	-	-	100
TSINGHUA TONGFANG CO LTD-A	1,121	-	-	-	1,121
TSINGHUA UNISPLENDOR CO LTD-A	100	-	-	-	100
TUS-SOUND ENVIRONMENTAL RESOURCES CO LTD-A	720	-	-	(252)	468
WANDA FILM HLDG CO LTD-A	100	-	-	-	100
WANGSU SCIENCE & TECHNOLOGY CO LTD-A	558	-	1,113	-	1,671
WANHUA CHEMICAL GROUP CO LTD-A	1,183	1	236	-	1,420
WANXIANG QIANCHAO CO LTD-A	1,360	-	272	-	1,632
WASU MEDIA HLDG CO LTD-A	100	-	-	-	100
WEICHAJ POWER CO LTD-A	2,630	-	-	-	2,630
WESTERN SECURITIES CO LTD-A	1,300	338	-	-	1,638
WESTERN SECURITIES CO LTD-A-RTS (EX 30MAR2017)	-	338	-	(338)	-
WINTIME ENERGY CO LTD-A	4,280	-	-	-	4,280
WONDERS INFORMATION CO LTD-A	600	-	-	-	600
WUCHAN ZHONGDA GROUP CO LTD-A	910	-	455	-	1,365
WUHAN IRON & STEEL CO LTD-A	4,800	-	-	(4,800)	-
WUHU SHUNRONG SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY CO LTD-A	-	200	-	-	200



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For the period from 1 January 2017 to 30 June 2017

	Holdings As at 1 January 2017	Additions	Corporate Action	Disposals	Holdings As at 30 June 2017
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
WULIANGYE YIBIN CO LTD-A	1,324	-	-	-	1,324
XCMG CONSTRUCTION MACHINERY CO LTD-A	4,763	-	-	-	4,763
XIAMEN C&D INC-A	1,696	-	-	-	1,696
XIAMEN TUNGSTEN CO LTD-A	-	300	-	-	300
XINHU ZHONGBAO CO LTD-A	2,891	-	-	-	2,891
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A	2,177	-	-	(744)	1,433
XINXING DUCTILE IRON PIPES CO LTD-A	1,880	-	-	(1,880)	-
YANZHOU COAL MINING CO LTD-A	683	-	-	-	683
YONGHUI SUPERSTORES CO LTD-A	4,200	-	-	-	4,200
YONYOU NETWORK TECHNOLOGY CO LTD-A	918	-	-	-	918
YOUNGOR GROUP CO LTD-A	1,842	1	736	-	2,579
YOUZU INTERACTIVE CO LTD-A	-	300	-	-	300
YTO EXPRESS GROUP CO LTD-A	-	100	-	-	100
YUNNAN BAIYAO GROUP CO LTD-A	656	-	-	(179)	477
ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD-A	-	100	-	-	100
ZHEJIANG CENTURY HUATONG GROUP CO LTD-A	-	100	-	-	100
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD-A	3,526	-	-	-	3,526
ZHEJIANG CHINT ELECTRICS CO LTD-A	-	300	-	-	300
ZHEJIANG DAHUA TECHNOLOGY CO LTD-A	1,852	-	-	(607)	1,245
ZHEJIANG HUACE FILM & TV CO LTD-A	800	-	-	-	800
ZHEJIANG LONGSHENG GROUP CO LTD-A	2,580	-	-	-	2,580
ZHEJIANG WANFENG AUTO WHEEL CO LTD-A	800	-	160	(960)	-
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD-A	3,180	-	-	-	3,180
ZHENGZHOU YUTONG BUS CO LTD-A	1,704	-	-	(489)	1,215
ZHONGJIN GOLD CO LTD-A	2,235	-	-	-	2,235
ZHONGTIAN FINANCIAL GROUP CO LTD-A	1,700	-	-	-	1,700
ZIJIN MINING GROUP CO LTD-A	9,516	-	-	-	9,516
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD-A	5,716	-	-	-	5,716
ZTE CORP-A	1,403	-	-	-	1,403

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PERFORMANCE RECORD (Unaudited)

**1. NET ASSET VALUE**

	Net asset value per unit RMB	Total net asset value RMB
As at 30 June 2017	15.3423	9,205,359
As at 31 December 2016	13.7480	8,248,788
As at 31 December 2015	16.8119	10,087,135
As at 31 December 2014	18.0311	216,372,653

**2. HIGHEST ISSUE AND LOWEST REDEMPTION PRICES PER UNIT**

	Highest subscription unit price RMB	Lowest redemption unit price RMB
For the period from 1 January 2017 to 30 June 2017	15.9442	14.6004
For the year ended 31 December 2016	17.3603	14.0090
For the year ended 31 December 2015	27.3506	15.7425
For the year ended 31 December 2014	18.1320	10.3942
For the period from 3 July 2013 (date of inception) to 31 December 2013	12.4495	10.8339

**3. COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE**

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the CSI 300 Index (the "Index") during the period:

	CSI 300 Index	RMB counter of the Sub-Fund	HKD counter of the Sub-Fund
For the period from 1 January 2017 to 30 June 2017	10.78%	5.53%	13.36%
For the period from 1 January 2016 to 30 June 2016	-15.47%	-21.70%	-23.24%

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INVESTMENT LIMITATIONS AND PROHIBITIONS UNDER THE SFC CODE (Unaudited)

The Code on Unit Trusts and Mutual Funds of the Hong Kong Securities and Futures Commission (the “SFC Code”) allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that:

- (a) the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the index; and
- (b) the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the index, except where weightings are exceeded as a result of changes in the composition of the index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with the relevant requirement of the SFC Code during the period ended 30 June 2017.

There were no constituent securities that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2017.