

**Unaudited Semi-Annual Report 2017**

**HAITONG ETF SERIES –  
HAITONG CSI300 INDEX ETF**

(A sub-fund of the Haitong ETF series as an  
umbrella unit trust under Hong Kong law)

For the period from 1 January 2017 to 30 June 2017

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

CONTENTS

	Pages
MANAGEMENT AND ADMINISTRATION	1 – 2
REPORT OF THE MANAGER TO THE UNITHOLDERS	3
STATEMENT OF FINANCIAL POSITION (UNAUDITED)	4
INVESTMENT PORTFOLIO (UNAUDITED)	5 – 12
STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)	13 – 24
PERFORMANCE TABLE (UNAUDITED)	25
DISTRIBUTION DISCLOSURE (UNAUDITED)	26
UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE	27
REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)	28

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

MANAGEMENT AND ADMINISTRATION

**Directors of the Manager**

Lo Wai Ho  
Yang Jianxin  
Zhang Xinjun  
Sun Tong (Appointed on 25 January 2017)  
Zhang Yibin (Resigned on 25 January 2017)

**Trustee and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

**Service Agent**

HK Conversion Agency Services Limited  
2/F, Infinitus Plaza  
199 Des Voeux Road Central  
Hong Kong

**Legal Advisers to the Manager**

King & Wood Mallesons  
13/F, Gloucester Tower  
The Landmark  
15 Queen's Road Central  
Hong Kong

**RQFII Holder**

Haitong International Holdings Limited  
22/F, Li Po Chun Chambers  
189 Des Voeux Road Central  
Hong Kong

**Manager**

Hai Tong Asset Management (HK) Limited  
22/F, Li Po Chun Chambers  
189 Des Voeux Road Central  
Hong Kong

**Auditor**

Ernst & Young  
22/F, CITIC Tower  
1 Tim Mei Avenue Central  
Hong Kong

**Custodian**

The Hongkong and Shanghai Banking  
Corporation Limited  
1 Queen's Road Central  
Hong Kong

**PRC Custodian**

HSBC Bank (China) Company Limited  
33/F, HSBC Building Shanghai IFC  
8 Century Avenue, Pudong  
Shanghai 200120, China

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

MANAGEMENT AND ADMINISTRATION (continued)

**Participating Dealers**

ABN AMRO Clearing Hong Kong Limited  
Level 70, International Commerce Centre  
1 Austin Road West, Kowloon  
Hong Kong

China Merchants Securities (HK) Co., Limited  
48/F, One Exchange Square, Central  
Hong Kong

Credit Suisse Securities (Hong Kong) Limited  
6/F, Alexandra House  
18 Chater Road, Central  
Hong Kong

Goldman Sachs (Asia) Securities Limited  
68/F Cheung Kong Center  
2 Queen's Road Central  
Hong Kong

Haitong International Securities Company Limited  
22/F Li Po Chun Chambers  
189 Des Voeux Road Central  
Hong Kong

KGI Securities (Hong Kong) Limited  
41/F, Central Plaza  
18 Harbour Road, Wanchai  
Hong Kong

Merrill Lynch Far East Limited  
15/F, Citibank Tower  
3 Garden Road, Central  
Hong Kong

UBS Securities Hong Kong Limited  
42/F, One Exchange Square  
8 Connaught Road, Central  
Hong Kong

SG Securities (HK) Limited  
38/F, Three Pacific Place  
1 Queen's Road East  
Hong Kong

The Hongkong and Shanghai Banking  
Corporation Limited  
1 Queen's Road Central  
Hong Kong

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### Market Review

In the first half of Year 2017, the CSI300 Index was volatile in an upward trend. During the first three months, the index went generally stable in a mild zone around 3,400 point level. However, marching into April, the market significantly dropped down and total turnover also turned weak. The index bounced back from the bottom in early May with increasing fund inflows into large-cap stocks. After 3-year rejections of inclusion in MSCI Emerging Market Index, 222 large-cap stocks in China were finally decided to be added to the gauge, driving the expectation that initial cash inflow of US\$17-18 billion into the A-share market. Against this backdrop, China's A-share market experienced a booming June. The market rallied on the announcement of inclusion in MSCI's emerging markets index, loose monetary policy by regulators and brighter prospects for China's economy.

The CSI 300 index ended the first half of Year 2017 with a positive note by gaining 10.78% to 3,666.80, and the valuation was 14.31x PE and 1.60x PB (based on expected earnings of 2017).

### Portfolio Review

In the first half of 2017, Fund's NAV per unit increased 10.48%. The rolling 1-year tracking error (TE) of the fund was 1.28%, and the rolling 1-year tracking difference (TD) between Haitong CSI300 Index ETF and its underlying benchmark was -0.34%.

### Market Outlook

Looking forward, supply side structural reforms will be the most important challenge of Chinese economy. In addition, cultivating new economic structure, strengthening the new momentum of development, promoting the national economy sustainable and healthy development will be the important work targets to continue to push forward.

Moreover, the announcement by index compiler MSCI that from Year 2018 it will begin to include China's onshore stock markets in its benchmark indices is of great symbolic significance. Though inclusion in MSCI's emerging markets index may not trigger massive fund inflows in the near term, it will improve the market liquidity and the integration with global markets for the mainland stock market in the medium to long term. In general, we hold a bullish view on the A-share market in the second half of Year 2017.

Hai Tong Asset Management (HK) Limited

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF FINANCIAL POSITION (Unaudited)

As at 30 June 2017

	(Unaudited) As at 30 June 2017 RMB	(Audited) As at 31 December 2016 RMB
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	185,271,790	228,670,555
Deposit reserve - China Exchange Clearing	380,800	380,800
Prepayments and other receivables	49,030	25,956
Cash and bank balances	2,805,105	2,333,943
<b>TOTAL ASSETS</b>	<b>188,506,725</b>	<b>231,411,254</b>
<b>LIABILITIES</b>		
Management fee payable	90,414	116,455
Trustee fee payable	40,000	38,993
Other payables and accruals	584,312	567,656
<b>TOTAL LIABILITIES</b>	<b>714,726</b>	<b>723,104</b>
<b>EQUITY</b>		
Net assets attributable to unitholders	187,791,999	230,688,150
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>188,506,725</b>	<b>231,411,254</b>
 Number of units in issue	 14,000,000	 19,000,000
 Net asset value per unit	 13.4137	 12.1415

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2017

	Holdings	Fair value RMB	% of Net Assets
<b>Listed equities</b>			
<b><u>China</u></b>			
AECC Aero-engine Control Co Ltd (formerly known as AVIC Aero-Engine Controls Co Ltd)	8,100	158,517	0.09
AECC Aviation Power Co Ltd (formerly known as AVIC Aviation Engine Corporation Plc)	17,159	468,441	0.25
Agricultural Bank of China Ltd	675,100	2,376,352	1.27
Air China Ltd	35,200	343,200	0.18
Aisino Co Ltd	19,734	407,310	0.22
Alpha Group	9,198	155,446	0.08
Aluminum Corporation of China Ltd	116,100	524,772	0.28
Anhui Conch Cement Co Ltd	35,304	802,460	0.43
Anxin Trust Co Ltd	32,200	437,598	0.23
Aurora Optoelectronics Co Ltd	14,400	250,560	0.13
AVIC Aircraft Co Ltd	24,400	449,936	0.24
AVIC Helicopter Co Ltd	4,200	192,234	0.10
AVIC Investment Holdings Co Ltd	79,300	448,045	0.24
Bank of Beijing Co Ltd	214,838	1,970,064	1.05
Bank of China Ltd	372,200	1,377,140	0.73
Bank of Communications Co Ltd	485,200	2,988,832	1.59
Bank of Guiyang Co Ltd	12,200	192,882	0.10
Bank of Hangzhou Co Ltd	7,100	105,435	0.06
Bank of Jiangsu Co Ltd	22,400	208,096	0.11
Bank of Nanjing Co Ltd	64,190	719,570	0.38
Bank of Ningbo Co Ltd	34,416	664,229	0.35
Bank of Shanghai Co Ltd	11,700	298,818	0.16
Baoshan Iron & Steel Co Ltd	156,148	1,047,753	0.56
BBMG Corporation	58,900	381,083	0.20
Beijing Capital Co Ltd	42,600	280,308	0.15
Beijing Capital Development Co Ltd	18,200	208,208	0.11
Beijing Dabeinong Technology Group Co Ltd	36,200	227,698	0.12
Beijing Enlight Media Co Ltd	15,560	127,436	0.07
Beijing Gehua CATV Networks Co Ltd	12,312	179,263	0.10
Beijing Orient Landscape and Environment Co Ltd	18,900	316,008	0.17
Beijing Origin Water Technology Co Ltd	33,206	619,292	0.33
Beijing Sanju Environmental Protection & New Materials Co Ltd	15,850	587,242	0.31
Beijing Shiji Information Technology Co Ltd	5,700	129,561	0.07
Beijing Shougang Co Ltd	28,000	195,720	0.10
Beijing Tongrentang Co Ltd	9,719	339,776	0.18
Beijing Xinwei Telecom Technology Group Co Ltd	36,200	528,158	0.28
BOE Technology Group Co Ltd	419,680	1,745,869	0.93
Bohai Financial Investment Holding Co Ltd	32,800	220,744	0.12

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings	Fair value RMB	% of Net Assets
<b>Listed equities (continued)</b>			
<b><u>China (continued)</u></b>			
BYD Co Ltd	9,606	479,820	0.26
Central China Securities Co Ltd	14,200	142,852	0.08
Changjiang Securities Co Ltd	58,548	554,450	0.30
China Avionics Systems Co Ltd	9,344	162,305	0.09
China Baoan Group Co Ltd	37,914	306,724	0.16
China CITIC Bank Corporation Ltd	54,138	340,528	0.18
China Communications Construction Co Ltd	27,000	429,030	0.23
China Construction Bank Corporation	118,600	729,390	0.39
China CSSC Holdings Ltd	12,148	277,825	0.15
China Dongfanghong Spacesat Co Ltd	10,401	289,564	0.15
China Eastern Airlines Corporation Ltd	52,000	353,600	0.19
China Everbright Bank Co Ltd	281,200	1,138,860	0.61
China Film Co Ltd	9,829	183,999	0.10
China Fortune Land Development Co Ltd	20,900	701,822	0.37
China Galaxy Securities Co Ltd	11,400	135,204	0.07
China Grand Automotive Services Co Ltd	37,840	284,935	0.15
China Hainan Rubber Industry Group Co Ltd	27,800	157,904	0.08
China High-Speed Railway Technology Co Ltd	29,800	216,944	0.12
China International Travel Service Corporation Ltd	17,244	519,734	0.28
China Life Insurance Co Ltd	29,453	794,642	0.42
China Media Group (formerly known as Huawen Media Investment Group Corporation)	35,600	360,272	0.19
China Merchants Bank Co Ltd	180,684	4,320,154	2.30
China Merchants Energy Shipping Co Ltd	41,300	213,108	0.11
China Merchants Securities Co Ltd	40,400	695,688	0.37
China Merchants Shekou Industrial Zone Co Ltd	41,912	895,240	0.48
China Minsheng Banking Co Ltd	417,538	3,432,162	1.83
China Molybdenum Co Ltd	68,633	347,283	0.19
China National Chemical Engineering Co Ltd	34,800	243,252	0.13
China National Nuclear Power Co Ltd	82,500	644,325	0.34
China Northern Rare Earth (Group) High-Tech Co Ltd	38,450	435,638	0.23
China Nuclear Engineering Group Co Ltd	9,300	111,321	0.06
China Pacific Insurance Group Co Ltd	55,465	1,878,600	1.00
China Petroleum & Chemical Corporation	185,600	1,100,608	0.59
China Railway Group Ltd	131,700	1,141,839	0.61
China Railways Construction Corporation	81,300	978,039	0.52
China Security & Fire Co Ltd	19,100	257,468	0.14
China Shenhua Energy Co Ltd	36,013	802,730	0.43
China Shipbuilding Industry Co Ltd	167,052	1,037,393	0.55
China Shipbuilding Industry Group Power Co Ltd	6,100	154,269	0.08
China Southern Airlines Co Ltd	62,000	539,400	0.29



HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings	Fair value RMB	% of Net Assets
<b>Listed equities (continued)</b>			
<b><u>China (continued)</u></b>			
China State Construction Engineering Corporation Ltd	264,900	2,564,232	1.37
China United Network Communications Ltd	165,023	1,232,722	0.66
China Vanke Co Ltd	119,216	2,976,823	1.59
China Yangtze Power Co Ltd	116,600	1,793,308	0.96
Chinese Universe Publishing & Media Co Ltd	9,700	228,047	0.12
Chongqing Changan Automobile Co Ltd	34,400	496,048	0.26
Chongqing Sokon Industry Group Co Ltd	3,200	63,840	0.03
CITIC Guoan Information Industry Co Ltd	48,500	484,515	0.26
CITIC Heavy Industries Co Ltd	25,000	138,500	0.07
CITIC Securities Co Ltd	138,956	2,365,031	1.26
COFCO Tunhe Sugar Co Ltd (formerly known as COFCO Tunhe Co Ltd)	18,100	170,864	0.09
COSCO SHIPPING Development Co Ltd	56,000	201,600	0.11
COSCO SHIPPING Holdings Co Ltd	74,500	398,575	0.21
CRRC Corporation Ltd	171,870	1,739,324	0.93
CSSC Offshore and Marine Engineering (Group) Co Ltd	5,800	158,804	0.09
Dalian Dayang Trands Co Ltd	6,000	117,540	0.06
Daqin Railway Co Ltd	105,048	881,353	0.47
DHC Software Co Ltd	16,602	361,758	0.19
Digital China Information Service Co Ltd	5,100	85,170	0.05
Dongxing Securities Co Ltd	19,500	336,180	0.18
Dongxu Optoelectronic Technology Co Ltd	41,424	464,777	0.25
Dr Peng Telecom & Media Group Co Ltd	20,000	355,000	0.19
East Money Information Co Ltd	45,492	546,814	0.29
Eternal Asia Supply Chain Management Ltd	26,194	226,054	0.12
Everbright Securities Co Ltd	34,500	515,085	0.27
Fiberhome Telecommunication Technologies Co Ltd	9,200	233,220	0.12
Finance Street Holding Co Ltd	21,100	247,292	0.13
First Capital Securities Company Ltd	6,800	62,628	0.03
Focus Media Information Technology Co Ltd	21,600	297,216	0.16
Founder Securities Co Ltd	72,700	721,911	0.39
Fujian Sunner Development Co Ltd	7,800	115,986	0.06
Future Land Holdings Co Ltd	16,000	296,640	0.16
Fuyao Glass Industry Group Co Ltd	24,788	645,480	0.34
GD Power Development Co Ltd	214,500	772,200	0.41
Gemdale Corporation	39,900	457,653	0.24
Gezhouba Group Co Ltd	48,800	548,512	0.29
GF Securities Co Ltd	52,311	902,365	0.48
Giant Network Group Co Ltd	4,320	199,670	0.11
GoerTek Inc	32,400	624,672	0.33

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings	Fair value RMB	% of Net Assets
<b>Listed equities (continued)</b>			
<b><u>China (continued)</u></b>			
Great Wall Motor Co Ltd	21,300	283,077	0.15
Gree Electric Appliances Inc of Zhuhai	85,014	3,500,026	1.86
Greenland Holdings Corporation Ltd	64,500	504,390	0.27
GRG Banking Equipment Co Ltd	21,450	178,249	0.10
Guanghui Energy Co Ltd	55,320	229,025	0.12
Guangshen Railway Co Ltd	59,899	270,743	0.14
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	9,977	289,732	0.15
Guangzhou Haige Communication Group	30,306	325,486	0.17
Guangzhou Shiyuan Electronic Technology Co Ltd	800	59,376	0.03
Guizhou Bailing Group Pharmaceutical Co Ltd	7,430	140,130	0.08
Guosen Securities Co Ltd	43,400	575,050	0.31
Guotai Junan Securities Co Ltd	79,600	1,632,596	0.87
Guoxuan High-Tech Co Ltd	9,300	293,415	0.16
Guoyuan Securities Co Ltd	31,201	381,276	0.20
Hainan Airlines Holding Co Ltd	116,100	373,842	0.20
Haitong Securities Co Ltd	142,947	2,122,763	1.13
Hangzhou Hikvision Digital Technology Co Ltd	65,189	2,105,605	1.12
Hangzhou Robam Appliances Co Ltd	8,400	365,232	0.20
Han's Laser Technology Industry Group Co Ltd	15,041	521,020	0.28
Henan Shuanghui Investment & Development Co Ltd	17,458	414,627	0.22
Hesteel Company Ltd	75,000	314,250	0.17
Hisense Electric Co Ltd	13,841	209,968	0.11
Hithink Flush Information Network Co Ltd	3,800	236,398	0.13
Hua Xia Bank Co Ltd	113,176	1,043,483	0.56
Huaan Securities Co Ltd	19,200	193,728	0.10
Huadong Medicine Co Ltd	8,594	427,122	0.23
Hualan Biological Engineering Inc	9,860	359,890	0.19
Huatai Securities Co Ltd	57,681	1,032,490	0.55
Huayi Brothers Media Corporation	29,474	238,445	0.13
HUAYU Automotive Systems Co Ltd	27,812	674,163	0.36
Hubei Biocause Pharmaceutical Co Ltd	22,600	182,608	0.10
Hunan TV & Broadcast Intermediary Co Ltd	20,026	226,294	0.12
Hundsun Electronic Co Ltd	8,714	406,770	0.22
iFLYTEK Co Ltd	17,176	685,322	0.37
Industrial and Commercial Bank of China Ltd	380,900	1,999,725	1.07
Industrial Bank Co Ltd	218,312	3,680,740	1.96
Industrial Securities Co Ltd	82,790	615,130	0.33
Inner Mongolia Junzheng Energy & Chemical Industry Co Ltd	59,616	291,522	0.16
Inner Mongolia Yili Industrial Group Co Ltd	107,340	2,317,471	1.23
Inner Mongolian BaoTou Steel Union Co Ltd	241,520	528,929	0.28

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings	Fair value RMB	% of Net Assets
<b>Listed equities (continued)</b>			
<b><u>China (continued)</u></b>			
Inspur Electronic Information Industry Co Ltd	10,600	183,592	0.10
Jiangsu Broadcasting Cable Information Network Corporation Ltd	27,440	290,041	0.16
Jiangsu Hengrui Medicine Co Ltd	29,840	1,509,606	0.80
Jiangsu Jiujiajiu Technology Co Ltd	8,100	234,252	0.13
Jiangsu Protruly Vision Technology Group Co Ltd	17,200	220,332	0.12
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	10,629	922,703	0.49
Jiangsu Zhangjiagang Rural Commercial Bank Co Ltd	3,500	55,020	0.03
Jiangsu Zhongnan Construction Group Co Ltd	19,700	128,444	0.07
Jiangsu Zhongtian Technology Co Ltd	37,900	456,695	0.24
Jiangxi Copper Co Ltd	18,290	308,369	0.16
Jihua Group Corporation Ltd	23,300	204,807	0.11
Jilin Aodong Medicine Industry Groups Co Ltd	16,435	376,197	0.20
Jinduicheng Molybdenum Co Ltd	17,067	122,370	0.07
Kangde Xin Composite Material Group Co Ltd	43,655	983,111	0.52
Kangmei Pharmaceutical Co Ltd	52,446	1,140,176	0.61
Kweichow Moutai Co Ltd	8,862	4,181,535	2.23
Leo Group Co Ltd	84,550	278,169	0.15
Leshi Internet Information & Technology (Beijing) Co Ltd	23,100	708,708	0.38
Liaoning Cheng Da Co Ltd	21,657	390,476	0.21
Luxshare Precision Industry Co Ltd	15,021	439,214	0.23
Luzhou Laojiao Co Ltd	12,333	623,803	0.33
Material Industry Zhongda Group Co Ltd	30,470	222,126	0.12
Meinian Onehealth Healthcare Holdings Co Ltd	21,400	363,800	0.19
Metallurgical Corporation of China Ltd	94,600	473,946	0.25
Midea Group Co Ltd	79,890	3,438,466	1.83
Muyuan Foodstuff Co Ltd	6,100	166,042	0.09
Nanjing Xinjiekou Department Store Co Ltd	7,800	287,820	0.15
NARI Technology Development Co Ltd	25,767	454,788	0.24
Neusoft Co Ltd	15,378	239,128	0.13
New China Life Insurance Co Ltd	14,732	757,225	0.40
New Hope Liuhe Co Ltd	37,200	305,784	0.16
Ningbo Zhoushan Port Co Ltd	69,800	394,370	0.21
Northeast Securities Co Ltd	24,812	249,361	0.13
Offshore Oil Engineering Co Ltd	39,000	243,360	0.13
Orient Securities Co Ltd	55,000	765,050	0.41
Ourpalm Co Ltd	45,400	370,464	0.20
Pacific Security Co Ltd	120,400	484,008	0.26
PetroChina Co Ltd	85,834	660,063	0.35
Ping An Bank Co Ltd	151,576	1,423,299	0.76

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings	Fair value RMB	% of Net Assets
<b>Listed equities (continued)</b>			
<b><u>China (continued)</u></b>			
Ping An Insurance (Group) Co of China Ltd	189,792	9,415,581	5.01
Poly Real Estate Group Co Ltd	125,700	1,253,229	0.67
Power Construction Corporation of China	81,100	642,312	0.34
Qingdao Haier Co Ltd	53,846	810,382	0.43
Qinghai Salt Lake Potash Co Ltd	24,600	257,070	0.14
Risesun Real Estate Development Co Ltd	30,734	303,345	0.16
SAIC Motor Corporation Ltd	61,885	1,921,529	1.02
Sanan Optoelectronics Co Ltd	43,248	851,986	0.45
Sany Heavy Industry Co Ltd	67,632	549,848	0.29
SDIC Essence Holdings Co Ltd	19,600	304,780	0.16
SDIC Power Holdings Co Ltd	71,920	568,168	0.30
Sealand Securities Co Ltd	52,110	286,605	0.15
Searainbow Holding Corporation	13,800	344,034	0.18
SF Holding Co Ltd	3,700	196,692	0.11
Shaanxi Coal Industry Co Ltd	53,000	374,710	0.20
Shandong Buchang Pharmaceuticals Co Ltd	1,300	93,132	0.05
Shandong Dong-E E-Jiao Co Ltd	9,196	661,100	0.35
Shandong Gold Mining Co Ltd	13,125	379,706	0.20
Shandong Kingenta Ecological Engineering Co Ltd	27,700	208,581	0.11
Shandong Linglong Tyre Co Ltd	4,200	94,206	0.05
Shanghai 2345 Network Holdings Group Co Ltd	34,770	248,605	0.13
Shanghai Bailian Group Co Ltd	14,200	230,750	0.12
Shanghai Construction Co Ltd	78,636	300,390	0.16
Shanghai Electric Group Co Ltd	55,400	419,378	0.22
Shanghai Electric Power Co Ltd	15,100	182,559	0.10
Shanghai Fosun Pharmaceutical (Group) Co Ltd	17,749	550,041	0.29
Shanghai International Airport Co Ltd	17,028	635,315	0.34
Shanghai International Port Group Co Ltd	59,320	376,089	0.20
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	12,956	306,280	0.16
Shanghai Oriental Pearl Media Co Ltd	23,280	504,478	0.27
Shanghai Pharmaceutical Co Ltd	20,364	588,112	0.31
Shanghai Pudong Development Bank Co Ltd	198,537	2,511,493	1.34
Shanghai RAAS Blood Products Co Ltd	19,018	384,924	0.21
Shanghai SMI Holding Co Ltd	22,310	234,478	0.13
Shanghai Tunnel Engineering Co Ltd	33,300	336,330	0.18
Shanghai Waigaoqiao FTZ Development Co Ltd	7,253	134,326	0.07
Shanghai Wangsu Science & Technology Co Ltd	25,474	307,471	0.16
Shanghai Zhangjiang Hi-Tech Park Development Co Ltd	13,700	231,256	0.12
Shanxi Securities Co Ltd	30,000	287,400	0.15
Shanxi Xishan Coal & Electricity Power Co Ltd	27,800	243,806	0.13

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings	Fair value RMB	% of Net Assets
<b>Listed equities (continued)</b>			
<b><u>China (continued)</u></b>			
Shenwan Hongyuan Group Co Ltd	106,257	595,039	0.32
Shenzhen O-film Tech Co Ltd	33,472	608,186	0.32
Shenzhen Huiding Technology Co Ltd	900	90,270	0.05
Shenzhen Inovance Technology Co Ltd	17,598	449,453	0.24
Shenzhen Kingdom Sci-Tech Co Ltd	8,800	154,704	0.08
Shenzhen Overseas Chinese Town Co Ltd	58,000	583,480	0.31
Shenzhen YUTO Packaging Technology Co Ltd	800	60,000	0.03
Shenzhen Zhongjin Lingnan Nonfermet Co Ltd	27,390	306,768	0.16
Siasun Robot & Automation Co Ltd	19,320	376,740	0.20
Sichuan Chuantou Energy Co Ltd	38,900	381,998	0.20
Sinolink Securities Co Ltd	37,386	438,164	0.23
Sinopec Oilfield Service Corporation	31,900	106,546	0.06
Sinopec Shanghai Petrochemical Co Ltd	38,700	255,807	0.14
Songcheng Performance Development Co Ltd	12,800	267,136	0.14
Soochow Security Co Ltd	42,366	475,770	0.25
Southwest Securities Co Ltd	49,890	279,883	0.15
Spring Airlines Co Ltd	4,200	141,246	0.08
Suning Commerce Group Co Ltd	65,800	740,250	0.39
Suning Universal Co Ltd	26,800	157,048	0.08
Sunshine City Group Co Ltd	28,600	166,452	0.09
Suzhou Gold Mantis Constructions	27,964	307,045	0.16
Suzhou Victory Precision Manufacture Co Ltd	40,100	307,968	0.16
Tasly Pharmaceutical Group Co Ltd	11,424	474,553	0.25
TBEA Co Ltd	66,137	683,195	0.36
TCL Corporation	143,400	491,862	0.26
Tianjin Zhonghuan Semiconductor Co Ltd	41,160	340,393	0.18
Tianqi Lithium Industries Inc	10,500	570,675	0.30
Tongling Nonferrous Metals Group Co Ltd	111,500	316,660	0.17
Triangle Tyre Co Ltd	4,200	110,460	0.06
Tsinghua Tongfang Co Ltd	34,400	485,728	0.26
Tsinghua Unisplendour Co Ltd	2,600	158,912	0.09
Tus-Sound Environmental Resources Co Ltd	9,019	316,747	0.17
Unigroup Guozin Co Ltd	8,400	258,888	0.14
Wanda Film Holding Co Ltd (formerly known as Wanda Cinema Line Co Ltd)	8,300	423,051	0.23
WanHua Chemical Group Co Ltd	24,147	691,570	0.37
Wanxiang Qianchao Co Ltd	24,352	258,618	0.14
Wasu Media Holdings Co Ltd	10,100	150,591	0.08
Weichai Power Co Ltd	42,724	563,957	0.30
Western Securities Co Ltd	30,900	439,398	0.23
Wintime Energy Co Ltd	87,740	313,232	0.17

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings	Fair value RMB	% of Net Assets
<b>Listed equities (continued)</b>			
<b><u>China (continued)</u></b>			
Wonders Information Co Ltd	13,700	199,335	0.11
Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd	7,400	189,218	0.10
Wuliangye Yibin Co Ltd	33,479	1,863,441	0.99
XCMG Construction Machinery Co Ltd	74,300	278,625	0.15
Xiamen C&D Inc	25,058	324,000	0.17
Xiamen Tungsten Co Ltd	7,600	163,324	0.09
Xinhu Zhongbao Co Ltd	75,900	341,550	0.18
Xinjiang Goldwind Science & Technology Co Ltd	27,600	426,972	0.23
Yanzhou Coal Mining Co Ltd	6,799	83,220	0.04
Yonghui Superstores Co Ltd	67,624	478,778	0.26
Yonyou Network Technology Co Ltd	12,924	221,259	0.12
Youngor Group Co Ltd	37,907	383,619	0.20
Youzu Interactive Co Ltd	6,100	193,736	0.10
Yunnan Baiyao Group Co Ltd	9,243	867,456	0.46
Zhangzhou Pientzehuang Pharmaceutical Co Ltd	5,256	320,826	0.17
Zhejiang Century Huatong Group Co Ltd	5,400	195,804	0.10
Zhejiang China Commodities City Group Co Ltd	48,100	348,244	0.19
Zhejiang CHINT Electrics Co Ltd	7,500	150,675	0.08
Zhejiang Dahua Technology Co Ltd	25,580	583,480	0.31
Zhejiang Huace Film & TV Co Ltd	12,340	138,208	0.07
Zhejiang Longsheng Group Co Ltd	40,266	383,735	0.20
Zhejiang Zheneng Electric	72,060	393,448	0.21
Zhengzhou Yutong Bus Co Ltd	23,501	516,317	0.28
Zhongjin Gold Co Ltd	30,511	306,025	0.16
Zhongtian Financial Group Co Ltd (formerly known as Zhongtian Urban Development Group Co Ltd)	49,800	346,110	0.18
Zijin Mining Group Co Ltd	181,800	623,574	0.33
Zoomlion Heavy Industry Science & Technology Co Ltd	77,569	348,285	0.19
ZTE Corporation	41,971	996,392	0.53
Total investments, at fair value		185,271,790	98.66
Total investments, at cost		152,708,989	

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities</b>					
<b><u>China</u></b>					
AECC Aero-engine Control Co Ltd (formerly known as AVIC Aero- Engine Controls Co Ltd)	11,300	-	(3,200)	-	8,100
AECC Aviation Power Co Ltd (formerly known as AVIC Aviation Engine Corporation Plc)	19,259	2,900	(5,000)	-	17,159
Agricultural Bank of China Ltd	952,800	-	(277,700)	-	675,100
Aier Eye Hospital Group Co Ltd	9,947	-	(13,720)	3,773	-
Air China Ltd	63,300	-	(28,100)	-	35,200
Aisino Co Ltd	27,434	-	(7,700)	-	19,734
Alpha Group	12,998	-	(3,800)	-	9,198
Aluminum Corporation of China Ltd	162,800	-	(46,700)	-	116,100
Anhui Conch Cement Co Ltd	49,504	-	(14,200)	-	35,304
Anxin Trust Co Ltd	21,900	-	(11,900)	22,200	32,200
Aurora Optoelectronics Co Ltd	11,400	-	(2,400)	5,400	14,400
AVIC Aircraft Co Ltd	34,300	-	(9,900)	-	24,400
AVIC Helicopter Co Ltd	5,800	400	(2,000)	-	4,200
AVIC Investment Holdings Co Ltd	111,100	-	(31,800)	-	79,300
Bank of Beijing Co Ltd	303,238	-	(88,400)	-	214,838
Bank of China Ltd	521,700	-	(149,500)	-	372,200
Bank of Communications Co Ltd	684,900	-	(199,700)	-	485,200
Bank of Guiyang Co Ltd	-	12,200	-	-	12,200
Bank of Hangzhou Co Ltd	-	7,100	-	-	7,100
Bank of Jiangsu Co Ltd	-	22,400	-	-	22,400
Bank of Nanjing Co Ltd	89,990	-	(25,800)	-	64,190
Bank of Ningbo Co Ltd	48,216	-	(13,800)	-	34,416
Bank of Shanghai Co Ltd	-	11,700	-	-	11,700
Baoshan Iron & Steel Co Ltd	122,200	83,848	(49,900)	-	156,148
BBMG Corporation	-	58,900	-	-	58,900
Beijing Capital Co Ltd	59,700	-	(17,100)	-	42,600
Beijing Capital Development Co Ltd	25,500	-	(7,300)	-	18,200
Beijing Dabeinong Technology Group Co Ltd	50,700	-	(14,500)	-	36,200
Beijing Enlight Media Co Ltd	21,760	-	(6,200)	-	15,560
Beijing Gehua CATV Networks Co Ltd	17,212	100	(5,000)	-	12,312
Beijing Jetson Technology Co Ltd	25,400	-	(25,400)	-	-
Beijing Orient Landscape and Environment Co Ltd	26,500	-	(7,600)	-	18,900
Beijing Origin Water Technology Co Ltd	46,406	-	(13,200)	-	33,206

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
Beijing Sanju Environmental Protection & New Materials Co Ltd	14,700	-	(4,600)	5,750	15,850
Beijing Shiji Information Technology Co Ltd	7,900	-	(2,200)	-	5,700
Beijing Shougang Co Ltd	-	28,000	-	-	28,000
Beijing Tongrentang Co Ltd	13,619	100	(4,000)	-	9,719
Beijing Ultrapower Software Co Ltd	34,000	-	(34,000)	-	-
Beijing Xinwei Telecom Technology Group Co Ltd	36,200	-	-	-	36,200
BlueFocus Communication Group Co Ltd	34,645	-	(34,645)	-	-
BOE Technology Group Co Ltd	588,280	-	(168,600)	-	419,680
Bohai Financial Investment Holding Co Ltd	42,100	2,700	(12,000)	-	32,800
BYD Co Ltd	13,506	100	(4,000)	-	9,606
Central China Securities Co Ltd	-	14,200	-	-	14,200
Changjiang Securities Co Ltd	82,148	-	(23,600)	-	58,548
China Avionics Systems Co Ltd	13,044	-	(3,700)	-	9,344
China Baoan Group Co Ltd	53,214	-	(15,300)	-	37,914
China CITIC Bank Corporation Ltd	75,838	-	(21,700)	-	54,138
China Communications Construction Co Ltd	37,800	-	(10,800)	-	27,000
China Construction Bank Corporation	166,200	-	(47,600)	-	118,600
China CSSC Holdings Ltd	17,048	100	(5,000)	-	12,148
China Dongfanghong Spacesat Co Ltd	14,601	-	(4,200)	-	10,401
China Eastern Airlines Corporation Ltd	72,800	-	(20,800)	-	52,000
China Everbright Bank Co Ltd	394,100	-	(112,900)	-	281,200
China Film Co Ltd	-	9,829	-	-	9,829
China Fortune Land Development Co Ltd	21,900	5,000	(6,000)	-	20,900
China Galaxy Securities Co Ltd	-	11,400	-	-	11,400
China Grand Automotive Services Co Ltd	40,800	-	(11,900)	8,940	37,840
China Hainan Rubber Industry Group Co Ltd	29,200	6,600	(8,000)	-	27,800
China High-Speed Railway Technology Co Ltd	20,500	14,300	(5,000)	-	29,800



HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
China International Marine Containers (Group) Co Ltd	18,705	-	(18,705)	-	-
China International Travel Service Corporation Ltd	12,122	-	(3,500)	8,622	17,244
China Life Insurance Co Ltd	41,253	-	(11,800)	-	29,453
China Media Group (formerly known as Huawei Media Investment Group Corporation)	49,900	-	(14,300)	-	35,600
China Merchants Bank Co Ltd	257,084	-	(76,400)	-	180,684
China Merchants Energy Shipping Co Ltd	52,500	-	(11,200)	-	41,300
China Merchants Securities Co Ltd	56,600	-	(16,200)	-	40,400
China Merchants Shekou Industrial Zone Co Ltd	58,712	-	(16,800)	-	41,912
China Minsheng Banking Co Ltd	589,238	-	(171,700)	-	417,538
China Molybdenum Co Ltd	96,233	-	(27,600)	-	68,633
China National Chemical Engineering Co Ltd	-	34,800	-	-	34,800
China National Nuclear Power Co Ltd	115,600	-	(33,100)	-	82,500
China Northern Rare Earth (Group) High-Tech Co Ltd	53,950	-	(15,500)	-	38,450
China Nuclear Engineering Group Co Ltd	13,000	-	(3,700)	-	9,300
China Pacific Insurance Group Co Ltd	78,365	-	(22,900)	-	55,465
China Petroleum & Chemical Corporation	260,200	-	(74,600)	-	185,600
China Railway Group Ltd	184,500	-	(52,800)	-	131,700
China Railways Construction Corporation	113,900	-	(32,600)	-	81,300
China Security & Fire Co Ltd	19,100	-	-	-	19,100
China Shenhua Energy Co Ltd	49,013	-	(13,000)	-	36,013
China Shipbuilding Industry Co Ltd	227,252	-	(60,200)	-	167,052
China Shipbuilding Industry Group Power Co Ltd	8,600	-	(2,500)	-	6,100
China Southern Airlines Co Ltd	86,900	-	(24,900)	-	62,000
China State Construction Engineering Corporation Ltd	373,900	-	(109,000)	-	264,900
China United Network Communications Ltd	209,823	-	(44,800)	-	165,023
China Vanke Co Ltd	169,716	-	(50,500)	-	119,216

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
China Yangtze Power Co Ltd	164,500	-	(47,900)	-	116,600
Chinese Universe Publishing & Media Co Ltd	13,600	100	(4,000)	-	9,700
Chongqing Changan Automobile Co Ltd	48,300	-	(13,900)	-	34,400
Chongqing Sokon Industry Group Co Ltd	-	4,200	(1,000)	-	3,200
CITIC Guoan Information Industry Co Ltd	67,900	-	(19,400)	-	48,500
CITIC Heavy Industries Co Ltd	32,200	-	(7,200)	-	25,000
CITIC Securities Co Ltd	196,156	-	(57,200)	-	138,956
COFCO Tunhe Sugar Co Ltd (formerly known as COFCO Tunhe Co Ltd)	25,400	-	(7,300)	-	18,100
COSCO SHIPPING Development Co Ltd	78,500	-	(22,500)	-	56,000
COSCO SHIPPING Holdings Co Ltd	94,500	-	(20,000)	-	74,500
CRRC Corporation Ltd	227,470	10,500	(66,100)	-	171,870
CSSC Offshore and Marine Engineering (Group) Co Ltd	8,100	-	(2,300)	-	5,800
Dalian Dayang Trands Co Ltd	-	6,000	-	-	6,000
Daqin Railway Co Ltd	147,148	-	(42,100)	-	105,048
DHC Software Co Ltd	23,302	-	(6,700)	-	16,602
Digital China Information Service Co Ltd	6,800	300	(2,000)	-	5,100
Dongfang Electric Corporation Ltd	30,900	-	(30,900)	-	-
Dongxing Securities Co Ltd	27,300	-	(7,800)	-	19,500
Dongxu Optoelectronic Technology Co Ltd	46,424	7,700	(12,700)	-	41,424
Dr Peng Telecom & Media Group Co Ltd	28,000	-	(8,000)	-	20,000
East Money Information Co Ltd	52,860	-	(15,700)	8,332	45,492
Eternal Asia Supply Chain Management Ltd	36,394	-	(10,200)	-	26,194
Everbright Securities Co Ltd	48,300	-	(13,800)	-	34,500
FAW Car Co Ltd	20,110	-	(20,110)	-	-
Fiberhome Telecommunication Technologies Co Ltd	12,900	-	(3,700)	-	9,200
Finance Street Holding Co Ltd	29,600	-	(8,500)	-	21,100
First Capital Securities Company Ltd	6,000	400	(2,000)	2,400	6,800
Focus Media Information Technology Co Ltd	15,100	10,500	(4,000)	-	21,600

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
Founder Securities Co Ltd	101,900	-	(29,200)	-	72,700
Fujian Sunner Development Co Ltd	11,000	-	(3,200)	-	7,800
Future Land Holdings Co Ltd	22,400	-	(6,400)	-	16,000
Fuyao Glass Industry Group Co Ltd	34,688	-	(9,900)	-	24,788
GD Power Development Co Ltd	291,800	-	(77,300)	-	214,500
Gemdale Corporation	55,700	-	(15,800)	-	39,900
Gezhouba Group Co Ltd	68,400	-	(19,600)	-	48,800
GF Securities Co Ltd	73,211	-	(20,900)	-	52,311
Giant Network Group Co Ltd	-	3,600	-	720	4,320
GoerTek Inc	22,700	-	(8,200)	17,900	32,400
Great Wall Motor Co Ltd	29,800	-	(8,500)	-	21,300
Gree Electric Appliances Inc of Zhuhai	119,914	-	(34,900)	-	85,014
Greenland Holdings Corporation Ltd	60,200	20,300	(16,000)	-	64,500
GRG Banking Equipment Co Ltd	20,000	-	(5,700)	7,150	21,450
Guangdong By-Health Biotechnology Co Ltd	18,000	-	(18,000)	-	-
Guangdong Golden Horse Tourism Group Stock Co Ltd	11,100	-	(11,100)	-	-
Guanghui Energy Co Ltd	77,520	-	(22,200)	-	55,320
Guangshen Railway Co Ltd	83,899	-	(24,000)	-	59,899
Guangxi Wuzhou Zhongheng Group Co Ltd	68,774	-	(68,774)	-	-
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	13,877	100	(4,000)	-	9,977
Guangzhou Haige Communication Group	42,506	-	(12,200)	-	30,306
Guangzhou Shiyuan Electronic Technology Co Ltd	-	800	-	-	800
Guizhou Bailing Group Pharmaceutical Co Ltd	10,430	-	(3,000)	-	7,430
Guosen Securities Co Ltd	60,900	-	(17,500)	-	43,400
Guotai Junan Securities Co Ltd	113,500	-	(33,900)	-	79,600
Guoxuan High-Tech Co Ltd	10,800	1,500	(3,000)	-	9,300
Guoyuan Securities Co Ltd	29,201	-	(9,400)	11,400	31,201
Hainan Airlines Holding Co Ltd	162,700	-	(46,600)	-	116,100
Haitong Securities Co Ltd	201,747	-	(58,800)	-	142,947
Hangzhou Hikvision Digital Technology Co Ltd	45,326	15,200	(13,200)	17,863	65,189
Hangzhou Robam Appliances Co Ltd	-	8,400	-	-	8,400

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
Han's Laser Technology Industry Group Co Ltd	21,141	-	(6,100)	-	15,041
Henan Shuanghui Investment & Development Co Ltd	24,458	-	(7,000)	-	17,458
Hesteel Company Ltd	105,100	-	(30,100)	-	75,000
Hisense Electric Co Ltd	19,441	-	(5,600)	-	13,841
Hithink Flush Information Network Co Ltd	5,300	-	(1,500)	-	3,800
Hua Xia Bank Co Ltd	132,213	-	(37,900)	18,863	113,176
Huaan Securities Co Ltd	-	19,200	-	-	19,200
Huadong Medicine Co Ltd	6,047	300	(2,200)	4,447	8,594
Hualan Biological Engineering Inc	13,860	-	(4,000)	-	9,860
Huatai Securities Co Ltd	80,881	-	(23,200)	-	57,681
Huayi Brothers Media Corporation	41,374	-	(11,900)	-	29,474
HUAYU Automotive Systems Co Ltd	31,212	4,600	(8,000)	-	27,812
Hubei Biocause Pharmaceutical Co Ltd	31,600	-	(9,000)	-	22,600
Hunan TV & Broadcast Intermediary Co Ltd	28,026	-	(8,000)	-	20,026
Hundsun Electronic Co Ltd	12,214	-	(3,500)	-	8,714
iFLYTEK Co Ltd	22,676	500	(6,000)	-	17,176
Industrial and Commercial Bank of China Ltd	537,600	-	(156,700)	-	380,900
Industrial Bank Co Ltd	332,412	-	(114,100)	-	218,312
Industrial Securities Co Ltd	115,990	-	(33,200)	-	82,790
Inner Mongolia Junzheng Energy & Chemical Industry Co Ltd	62,616	14,000	(17,000)	-	59,616
Inner Mongolia Yili Industrial Group Co Ltd	151,140	-	(43,800)	-	107,340
Inner Mongolian BaoTou Steel Union Co Ltd	241,800	-	(71,400)	71,120	241,520
Inspur Electronic Information Industry Co Ltd	14,800	-	(4,200)	-	10,600
Jiangsu Broadcasting Cable Information Network Corporation Ltd	38,440	-	(11,000)	-	27,440
Jiangsu Hengrui Medicine Co Ltd	34,867	-	(10,200)	5,173	29,840

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
Jiangsu Jiujiujiu Technology Co Ltd	-	8,100	-	-	8,100
Jiangsu Phoenix Publishing & Media Corporation Ltd	18,900	-	(18,900)	-	-
Jiangsu Protruly Vision Technology Group Co Ltd	24,100	-	(6,900)	-	17,200
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	14,929	-	(4,300)	-	10,629
Jiangsu Zhangjiagang Rural Commercial Bank Co Ltd	-	3,500	-	-	3,500
Jiangsu Zhongnan Construction Group Co Ltd	-	19,700	-	-	19,700
Jiangsu Zhongtian Technology Co Ltd	-	37,900	-	-	37,900
Jiangxi Copper Co Ltd	20,590	2,700	(5,000)	-	18,290
Jihua Group Corporation Ltd	38,200	-	(14,900)	-	23,300
Jilin Aodong Medicine Industry Groups Co Ltd	17,742	-	(5,100)	3,793	16,435
Jinduicheng Molybdenum Co Ltd	23,967	-	(6,900)	-	17,067
Juneyao Airlines Co Ltd	6,400	-	(6,400)	-	-
Kangde Xin Composite Material Group Co Ltd	61,055	-	(17,400)	-	43,655
Kangmei Pharmaceutical Co Ltd	73,446	-	(21,000)	-	52,446
Kweichow Moutai Co Ltd	12,562	-	(3,700)	-	8,862
Leo Group Co Ltd	15,900	37,400	(4,000)	35,250	84,550
Leshi Internet Information & Technology (Beijing) Co Ltd	25,500	2,400	(4,800)	-	23,100
Liaoning Cheng Da Co Ltd	30,257	-	(8,600)	-	21,657
Luxin Venture Capital Group Co Ltd	7,400	-	(7,400)	-	-
Luxshare Precision Industry Co Ltd	21,021	-	(6,000)	-	15,021
Luzhou Laojiao Co Ltd	17,333	-	(5,000)	-	12,333
Material Industry Zhongda Group Co Ltd	28,380	-	(8,100)	10,190	30,470
MeiHua Holdings Group Co Ltd	46,200	-	(46,200)	-	-
Meinian Onehealth Healthcare Holdings Co Ltd	-	21,400	-	-	21,400
Metallurgical Corporation of China Ltd	120,600	11,700	(37,700)	-	94,600
Midea Group Co Ltd	112,090	-	(32,200)	-	79,890
Muyuan Foodstuff Co Ltd	10,200	-	(4,100)	-	6,100

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
Nanjing Xinjiekou Department Store Co Ltd	-	7,800	-	-	7,800
NARI Technology Development Co Ltd	36,067	-	(10,300)	-	25,767
Neusoft Co Ltd	24,578	-	(9,200)	-	15,378
New China Life Insurance Co Ltd	20,632	-	(5,900)	-	14,732
New Hope Liuhe Co Ltd	51,600	-	(14,400)	-	37,200
Ningbo Zhoushan Port Co Ltd	97,800	-	(28,000)	-	69,800
Northeast Securities Co Ltd	34,712	-	(9,900)	-	24,812
Offshore Oil Engineering Co Ltd	54,700	-	(15,700)	-	39,000
Orient Securities Co Ltd	77,100	-	(22,100)	-	55,000
Ourpalm Co Ltd	48,000	-	(2,600)	-	45,400
Pacific Security Co Ltd	168,700	-	(48,300)	-	120,400
Pang Da Automobile Trade Co Ltd	115,700	-	(115,700)	-	-
People.cn Co Ltd	13,640	-	(13,640)	-	-
PetroChina Co Ltd	120,234	-	(34,400)	-	85,834
Ping An Bank Co Ltd	212,476	-	(60,900)	-	151,576
Ping An Insurance (Group) Co of China Ltd	269,992	-	(80,200)	-	189,792
Poly Real Estate Group Co Ltd	176,100	-	(50,400)	-	125,700
Power Construction Corporation of China	102,100	6,600	(27,600)	-	81,100
Qingdao Haier Co Ltd	75,446	-	(21,600)	-	53,846
Qinghai Salt Lake Potash Co Ltd	18,400	3,000	(5,000)	8,200	24,600
Risesun Real Estate Development Co Ltd	32,334	7,400	(9,000)	-	30,734
SAIC Motor Corporation Ltd	81,885	2,800	(22,800)	-	61,885
Sanan Optoelectronics Co Ltd	50,448	5,800	(13,000)	-	43,248
Sany Heavy Industry Co Ltd	94,232	-	(26,600)	-	67,632
SDIC Essence Holdings Co Ltd	27,400	-	(7,800)	-	19,600
SDIC Power Holdings Co Ltd	100,820	-	(28,900)	-	71,920
Sealand Securities Co Ltd	73,010	-	(20,900)	-	52,110
Searainbow Holding Corporation	17,800	-	(4,000)	-	13,800
SF Holding Co Ltd	-	3,700	-	-	3,700
Shaanxi Coal Industry Co Ltd	49,500	16,500	(13,000)	-	53,000

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
Shandong Buchang Pharmaceuticals Co Ltd	-	1,300	-	-	1,300
Shandong Dong-E E-Jiao Co Ltd	12,996	-	(3,800)	-	9,196
Shandong Gold Mining Co Ltd	18,425	-	(5,300)	-	13,125
Shandong Kingenta Ecological Engineering Co Ltd	38,800	-	(11,100)	-	27,700
Shandong Linglong Tyre Co Ltd	-	4,200	-	-	4,200
Shanghai 2345 Network Holdings Group Co Ltd	23,900	4,500	(7,000)	13,370	34,770
Shanghai Bailian Group Co Ltd	19,900	-	(5,700)	-	14,200
Shanghai Bairun Investment Holding Group Co Ltd	4,400	-	(4,400)	-	-
Shanghai Construction Co Ltd	88,294	1,300	(24,200)	13,242	78,636
Shanghai Electric Group Co Ltd	80,000	-	(24,600)	-	55,400
Shanghai Electric Power Co Ltd	23,100	-	(8,000)	-	15,100
Shanghai Environment Group Co Ltd	-	9,890	(9,890)	-	-
Shanghai Fosun Pharmaceutical (Group) Co Ltd	24,849	-	(7,100)	-	17,749
Shanghai International Airport Co Ltd	23,828	-	(6,800)	-	17,028
Shanghai International Port Group Co Ltd	80,320	-	(21,000)	-	59,320
Shanghai Jinjiang International Hotels Development Co Ltd	4,000	-	(4,000)	-	-
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	18,856	-	(5,900)	-	12,956
Shanghai Oriental Pearl Media Co Ltd	32,480	-	(9,200)	-	23,280
Shanghai Pharmaceutical Co Ltd	28,564	-	(8,200)	-	20,364
Shanghai Pudong Development Bank Co Ltd	215,590	-	(67,600)	50,547	198,537
Shanghai RAAS Blood Products Co Ltd	24,618	-	(5,600)	-	19,018
Shanghai SMI Holding Co Ltd	45,500	35,610	(58,800)	-	22,310
Shanghai Tunnel Engineering Co Ltd	46,700	-	(13,400)	-	33,300
Shanghai Waigaoqiao FTZ Development Co Ltd	9,253	-	(2,000)	-	7,253
Shanghai Wangsu Science & Technology Co Ltd	11,772	-	(4,600)	18,302	25,474

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
Shanghai Zhangjiang Hi-Tech Park Development Co Ltd	19,200	-	(5,500)	-	13,700
Shanxi Securities Co Ltd	28,000	9,000	(7,000)	-	30,000
Shanxi Xishan Coal & Electricity Power Co Ltd	39,000	-	(11,200)	-	27,800
Shenwan Hongyuan Group Co Ltd	148,957	-	(42,700)	-	106,257
Shenzhen O-film Tech Co Ltd	18,850	19,659	(55,300)	50,263	33,472
Shenzhen Agricultural Products Co Ltd	16,791	-	(16,791)	-	-
Shenzhen Energy Group Co Ltd	29,400	-	(29,400)	-	-
Shenzhen Huiding Technology Co Ltd	-	900	-	-	900
Shenzhen Infogem Technologies Co Ltd	6,800	-	(6,800)	-	-
Shenzhen Inovance Technology Co Ltd	23,798	-	(6,200)	-	17,598
Shenzhen Kingdom Sci-Tech Co Ltd	12,400	-	(3,600)	-	8,800
Shenzhen Overseas Chinese Town Co Ltd	81,200	-	(23,200)	-	58,000
Shenzhen YUTO Packaging Technology Co Ltd	-	800	-	-	800
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	38,290	-	(10,900)	-	27,390
Siasun Robot & Automation Co Ltd	27,020	-	(7,700)	-	19,320
Sichuan Changhong Electric Co Ltd	91,400	-	(91,400)	-	-
Sichuan Chuantou Energy Co Ltd	54,500	-	(15,600)	-	38,900
Sinolink Securities Co Ltd	52,386	-	(15,000)	-	37,386
Sinopec Oilfield Service Corporation	44,700	-	(12,800)	-	31,900
Sinopec Shanghai Petrochemical Co Ltd	54,200	-	(15,500)	-	38,700
Songcheng Performance Development Co Ltd	14,400	2,400	(4,000)	-	12,800
Soochow Security Co Ltd	51,966	4,400	(14,000)	-	42,366
Southwest Securities Co Ltd	69,890	-	(20,000)	-	49,890
Spring Airlines Co Ltd	5,900	300	(2,000)	-	4,200
Suning Commerce Group Co Ltd	92,200	-	(26,400)	-	65,800
Suning Universal Co Ltd	30,000	4,800	(8,000)	-	26,800
Sunshine City Group Co Ltd	40,100	-	(11,500)	-	28,600
Suzhou Gold Mantis Constructions	39,264	-	(11,300)	-	27,964
Suzhou Victory Precision Manufacture Co Ltd	42,300	-	(2,200)	-	40,100



HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
Tasly Pharmaceutical Group Co Ltd	16,024	-	(4,600)	-	11,424
TBEA Co Ltd	80,237	6,900	(21,000)	-	66,137
TCL Corporation	218,100	-	(74,700)	-	143,400
Tian Di Science & Technology Co Ltd	41,000	-	(41,000)	-	-
Tianjin Zhonghuan Semiconductor Co Ltd	41,160	-	-	-	41,160
Tianqi Lithium Industries Inc	14,800	-	(4,300)	-	10,500
Tonghua Dongbao Pharmaceutical Co Ltd	24,636	-	(28,163)	3,527	-
Tongling Nonferrous Metals Group Co Ltd	165,600	-	(54,100)	-	111,500
Triangle Tyre Co Ltd	-	4,200	-	-	4,200
Tsinghua Tongfang Co Ltd	44,000	-	(9,600)	-	34,400
Tsinghua Unisplendour Co Ltd	3,600	-	(1,000)	-	2,600
Tus-Sound Environmental Resources Co Ltd	12,719	-	(3,700)	-	9,019
Unigroup Guozin Co Ltd	9,000	-	(600)	-	8,400
Wanda Film Holding Co Ltd (formerly known as Wanda Cinema Line Co Ltd)	11,600	-	(3,300)	-	8,300
WanHua Chemical Group Co Ltd	26,806	500	(7,400)	4,241	24,147
Wanxiang Qianchao Co Ltd	28,360	-	(8,400)	4,392	24,352
Wasu Media Holdings Co Ltd	14,200	-	(4,100)	-	10,100
Weichai Power Co Ltd	59,924	-	(17,200)	-	42,724
Western Securities Co Ltd	34,600	5,900	(9,600)	-	30,900
Wintime Energy Co Ltd	123,040	-	(35,300)	-	87,740
Wonders Information Co Ltd	17,700	-	(4,000)	-	13,700
Wuhan Iron and Steel Co Ltd	124,900	-	(124,900)	-	-
Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd	-	7,400	-	-	7,400
Wuliangye Yibin Co Ltd	46,979	-	(13,500)	-	33,479
XCMG Construction Machinery Co Ltd	109,100	-	(34,800)	-	74,300
Xiamen C&D Inc	42,058	-	(17,000)	-	25,058
Xiamen Tungsten Co Ltd	-	8,300	(700)	-	7,600
Xinhu Zhongbao Co Ltd	85,100	13,800	(23,000)	-	75,900
Xinjiang Goldwind Science & Technology Co Ltd	38,700	-	(11,100)	-	27,600
Xinxing Ductile Iron Pipes Co Ltd	54,100	-	(54,100)	-	-

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

	At 1 January 2017	Additions	Disposals	Corporate actions	At 30 June 2017
<b>Listed equities (continued)</b>					
<b><u>China (continued)</u></b>					
Yanzhou Coal Mining Co Ltd	9,499	300	(3,000)	-	6,799
Yonghui Superstores Co Ltd	94,724	-	(27,100)	-	67,624
Yonyou Network Technology Co Ltd	18,124	-	(5,200)	-	12,924
Youngor Group Co Ltd	38,005	-	(11,300)	11,202	37,907
Youzu Interactive Co Ltd	8,500	-	(2,400)	-	6,100
Yunnan Baiyao Group Co Ltd	15,443	-	(6,200)	-	9,243
Zhangzhou Pientzehuang Pharmaceutical Co Ltd	-	5,256	-	-	5,256
Zhejiang Century Huatong Group Co Ltd	-	5,400	-	-	5,400
Zhejiang China Commodities City Group Co Ltd	67,400	-	(19,300)	-	48,100
Zhejiang CHINT Electrics Co Ltd	9,800	400	(2,700)	-	7,500
Zhejiang Dahua Technology Co Ltd	35,880	-	(10,300)	-	25,580
Zhejiang Huace Film & TV Co Ltd	17,340	-	(5,000)	-	12,340
Zhejiang Longsheng Group Co Ltd	56,366	-	(16,100)	-	40,266
Zhejiang Wanfeng Auto Wheel Co Ltd	22,599	-	(26,159)	3,560	-
Zhejiang Zheneng Electric	100,960	-	(28,900)	-	72,060
Zhengzhou Yutong Bus Co Ltd	32,901	-	(9,400)	-	23,501
Zhongjin Gold Co Ltd	42,711	-	(12,200)	-	30,511
Zhongtian Financial Group Co Ltd (formerly known as Zhongtian Urban Development Group Co Ltd)	65,800	2,200	(18,200)	-	49,800
Zijin Mining Group Co Ltd	273,800	-	(92,000)	-	181,800
Zoomlion Heavy Industry Science & Technology Co Ltd	108,769	-	(31,200)	-	77,569
ZTE Corporation	58,871	-	(16,900)	-	41,971

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

PERFORMANCE TABLE (Unaudited)

30 June 2017

**1. Net Asset Value**

	Net asset value per unit RMB	Total net asset value RMB
30 June 2017	13.4137	187,791,999
31 December 2016	12.1415	230,688,150
31 December 2015	13.7801	378,953,756

**2. Highest issue and lowest redemption prices per unit**

	Highest issue unit price RMB	Lowest redemption unit price RMB
Period from 1 January 2017 to 30 June 2017	13.4851	12.2070
Year ended 31 December 2016	13.1305	10.5903
Year ended 31 December 2015	19.7223	11.1933
Period from 5 March 2014 (date of inception) to 31 December 2014	12.9350	7.6607

**3. Comparison of the scheme performance and the actual Index performance**

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the Index during the following period/year:

	CSI300 Index	RMB Counter of the Sub-Fund	HKD Counter of the Sub-Fund
During the period/year ended:			
30 June 2017	10.78%	10.44%	14.44%
31 December 2016	-11.28%	-11.84%	-16.64%

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

DISTRIBUTION DISCLOSURE (Unaudited)

30 June 2017

During the period from 1 January 2017 to 30 June 2017, there was no distribution paid by the Sub-Fund.

The distribution made by the Sub-Fund for the year ended 31 December 2016 is as follows:

	Date of ex-distribution	Date of payment	Distribution per unit RMB	Total distribution RMB
Interim Distribution on 20,000,000 units	30 August 2016	5 September 2016	0.13	2,600,000

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE

30 June 2017

The underlying index of Haitong CSI300 Index ETF, namely CSI 300 Index, did not have any constituent stock that accounted for more than 10% of the index as at 30 June 2017.

During the period from 1 January 2017 to 30 June 2017, the CSI 300 Index increased by 10.78% while the net asset value per unit of the Sub-Fund increased by 10.44% for RMB Counter and increased by 14.44% for HKD Counter respectively.

HAITONG CSI300 INDEX ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January 2017 to 30 June 2017

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), more than 10% of the Sub-Fund's net asset value may be invested in constituent securities issued by single issuer provided that it is limited to any constituent securities that each accounts for more than 10% of the weighting of the index; and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 1 January 2017 to 30 June 2017.