



恒生投資

HANG SENG INVESTMENT

恒生H股指數上市基金
恒生富時中國50指數上市基金
HANG SENG H-SHARE INDEX ETF
HANG SENG FTSE CHINA 50 INDEX ETF

中期財務報告 INTERIM FINANCIAL REPORT

2017

目錄

Contents

- 2 中期財務報告2017 Interim Financial Report 2017
- 3 投資組合 Investment Portfolio
- 6 投資組合變動表 Statement of Movements in Portfolio Holdings
- 9 資產負債表 Statement of Assets and Liabilities
- 10 派息披露 Distribution Disclosure
- 11 指數及上市基金之表現
Performance of the Indexes and the ETFs
- 12 上市基金每日收市價及每單位資產淨值之比較
Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs
- 14 指數成份股披露
Index Constituent Stocks Disclosure
- 15 上市基金就指數成份股額外投資比重限制之報告
Report on Investment Overweight in Constituent Stocks of the Index by the ETFs
- 16 管理及行政 Management and Administration

中期財務報告2017

Interim Financial Report 2017

恒生投資指數基金系列 Hang Seng Investment Index Funds Series

恒生H股指數上市基金（「H股上市基金」）

Hang Seng H-Share Index ETF (the "H-Share ETF")

恒生投資指數基金系列III Hang Seng Investment Index Funds Series III

恒生富時中國50指數上市基金（「富時中國50上市基金」）

Hang Seng FTSE China 50 Index ETF (the "FTSE China 50 ETF")

投資組合

Investment Portfolio

2017年6月30日 as at 30 June 2017

		H股上市基金 H-Share ETF		
投資 Investments		單位數目 Holdings	市值 (港元) Market Value (HK\$)	佔屬於單位持有人之 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities			
消費品製造	Consumer Goods			
比亞迪	BYD	9,242,956	442,737,592	1.12%
東風汽車	Dongfeng Motor	39,148,816	361,343,572	0.91%
長城汽車	Great Wall Motor	44,727,846	431,176,435	1.09%
國藥控股	Sinopharm	17,212,786	607,611,346	1.53%
			1,842,868,945	4.65%
消費者服務	Consumer Services			
中國國際航空	Air China	29,629,917	238,520,832	0.60%
能源	Energy			
中國石油化工	China Petroleum & Chemical	368,167,239	2,242,138,486	5.65%
中國神華能源	China Shenhua Energy	49,042,948	852,366,436	2.15%
中國石油天然氣	PetroChina	304,464,638	1,455,340,970	3.67%
			4,549,845,892	11.47%
金融	Financials			
中國農業銀行	Agricultural Bank of China	377,035,399	1,391,260,622	3.51%
中國銀行	Bank of China	1,038,298,300	3,976,682,489	10.02%
交通銀行	Bank of Communications	126,308,003	695,957,097	1.75%
中國信達資產管理	China Cinda Asset Management	127,260,588	370,328,311	0.93%
中信銀行	China CITIC Bank	139,590,774	667,243,900	1.68%
中國建設銀行	China Construction Bank	618,560,195	3,742,289,180	9.43%
中國銀河證券	China Galaxy Securities	50,598,933	354,192,531	0.89%
中國人壽保險	China Life Insurance	107,378,488	2,560,976,939	6.45%
招商銀行	China Merchants Bank	56,311,212	1,326,129,043	3.34%
中國民生銀行	China Minsheng Banking	90,048,198	701,475,462	1.77%
中國太平洋保險	China Pacific Insurance	34,041,092	1,085,910,835	2.74%
中信證券	CITIC Securities	29,589,687	477,577,548	1.20%
廣發證券	GF Securities	23,329,496	365,806,497	0.92%
海通證券	Haitong Securities	46,741,267	589,874,790	1.49%
華泰證券	Huatai Securities	23,566,049	353,490,735	0.89%
中國工商銀行	Industrial and Commercial Bank of China	762,197,089	4,016,778,659	10.12%
新華人壽保險	New China Life Insurance	11,191,887	444,317,914	1.12%
中國人民保險	People's Insurance Company	107,034,330	351,072,602	0.88%
中國財險	PICC Property & Casualty	66,374,203	865,519,607	2.18%
中國平安保險	Ping An Insurance	75,229,995	3,870,583,243	9.75%
中國郵政儲蓄銀行	Postal Savings Bank of China	85,959,657	386,818,456	0.98%
			28,594,286,460	72.04%
工業	Industrials			
中國中車	CRRC Corporation	63,076,592	442,797,676	1.12%
株洲南車時代電氣	Zhuzhou CSR Times Electric	7,503,188	287,372,100	0.72%
			730,169,776	1.84%
地產建築	Properties & Construction			
安徽海螺水泥	Anhui Conch Cement	17,815,710	483,696,526	1.22%
中國交通建設	China Communications Construction	63,890,078	642,734,185	1.62%
中國中鐵	China Railway	57,678,828	354,724,792	0.89%
中國鐵建	China Railway Construction	28,463,789	289,761,372	0.73%
萬科企業	China Vanke	18,975,310	419,354,351	1.06%
			2,190,271,226	5.52%
電訊	Telecommunications			
中國電信	China Telecom	190,243,437	705,803,151	1.78%
公用事業	Utilities			
中國廣核電力	CGN Power	153,039,735	333,626,622	0.84%
龍源電力集團	China Longyuan Power Group	45,788,754	260,080,123	0.66%
華能國際電力	Huaneng Power International	61,046,333	330,871,125	0.83%
			924,577,870	2.33%
總投資市值 (總投資成本 - 39,661,137,064 港元)	Total Investments (Total cost of investments - HKD39,661,137,064)		39,776,344,152	100.23%
其他負債淨值	Other Net Liabilities		(91,912,941)	(0.23%)
屬於單位持有人之總資產淨值	Total Net Assets Attributable to Unitholders		39,684,431,211	100.00%

投資組合

Investment Portfolio

2017年6月30日 as at 30 June 2017

		富時中國50上市基金 FTSE China 50 ETF		佔屬於單位持有人之 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders
投資 Investments		單位數目 Holdings	市值 (港元) Market Value (HK\$)	
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities			
基礎材料	Basic Materials			
中國神華能源	China Shenhua Energy	144,256	2,507,169	1.62%
復星國際	Fosun International	95,912	1,170,126	0.75%
			3,677,295	2.37%
生活消費品	Consumer Goods			
比亞迪	BYD	29,374	1,407,015	0.91%
長城汽車	Great Wall Motor	131,931	1,271,815	0.82%
廣州汽車	Guangzhou Automobile	95,920	1,314,104	0.85%
			3,992,934	2.58%
消費者服務	Consumer Services			
中國國際航空	Air China	79,688	641,488	0.41%
金融	Financials			
中國農業銀行	Agricultural Bank of China	1,083,786	3,999,170	2.58%
中國銀行	Bank of China	2,099,237	8,040,078	5.18%
交通銀行	Bank of Communications	330,433	1,820,686	1.17%
中國信達資產管理	China Cinda Asset Management	400,718	1,166,089	0.75%
中信銀行	China CITIC Bank	351,625	1,680,768	1.08%
中國建設銀行	China Construction Bank	2,188,476	13,240,280	8.53%
中國光大銀行	China Everbright Bank	137,984	503,642	0.32%
中國恒大集團	China Evergrande Group	124,000	1,738,480	1.12%
中國銀河證券	China Galaxy Securities	156,500	1,095,500	0.71%
中國華融	China Huarong Asset Management	255,530	774,256	0.50%
中國人壽保險	China Life Insurance	243,247	5,801,441	3.74%
招商銀行	China Merchants Bank	160,979	3,791,055	2.44%
中國民生銀行	China Minsheng Banking	197,685	1,539,966	0.99%
中國海外發展	China Overseas Land & Investment	163,501	3,735,998	2.41%
中國太平洋保險	China Pacific Insurance	109,567	3,495,187	2.25%
華潤置地	China Resources Land	115,911	2,636,975	1.70%
萬科企業	China Vanke	55,811	1,233,423	0.80%
中信證券	CITIC Securities	96,646	1,559,866	1.00%
碧桂園	Country Garden	224,491	2,031,644	1.31%
廣發證券	GF Securities	65,747	1,030,913	0.66%
海通證券	Haitong Securities	144,872	1,828,285	1.18%
華泰證券	Huatai Securities	73,171	1,097,565	0.71%
中國工商銀行	Industrial and Commercial Bank of China	2,136,455	11,259,118	7.25%
新華人壽保險	New China Life Insurance	33,836	1,343,289	0.87%
中國人民保險	People's Insurance Company	360,831	1,183,526	0.76%
中國財險	PICC Property & Casualty	190,084	2,478,695	1.60%
中國平安保險	Ping An Insurance	135,855	6,989,740	4.50%
中國郵政儲蓄銀行	Postal Savings Bank of China	249,000	1,120,500	0.72%
			88,216,135	56.83%
工業	Industrials			
安徽海螺水泥	Anhui Conch Cement	50,207	1,363,120	0.88%
中國交通建設	China Communications Construction	188,835	1,899,680	1.22%
中國中鐵	China Railway	162,563	999,763	0.64%
中國鐵建	China Railway Construction	80,395	818,421	0.53%
中國中信	Citic	208,477	2,447,520	1.58%
中國中車	CRRC Corporation	171,336	1,202,779	0.77%
中國中冶	Metallurgical Corporation of China	122,924	324,519	0.21%
			9,055,802	5.83%
石油及天然氣	Oil & Gas			
中國石油化工	China Petroleum & Chemical	916,489	5,581,418	3.60%
中國海洋石油	CNOOC	645,098	5,515,588	3.55%
漢能薄膜發電	Hanergy Thin Film Power	500,000	-	0.00%
中國石油天然氣	PetroChina	883,509	4,223,173	2.72%
			15,320,179	9.87%
科技	Technology			
騰訊控股	Tencent Holdings	50,984	14,234,733	9.17%

投資組合 (續)

Investment Portfolio (continued)

2017年6月30日 as at 30 June 2017

富時中國50上市基金
FTSE China 50 ETF

投資 Investments		單位數目 Holdings	市值 (港元) Market Value (HK\$)	佔屬於單位持有人的 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders
電訊服務	Telecommunications			
中國移動	China Mobile	144,445	11,967,268	7.71%
中國電信	China Telecom	587,562	2,179,855	1.41%
中國聯通	China Unicom	234,213	2,716,871	1.75%
			16,863,994	10.87%
公用事業	Utilities			
中國廣核電力	CGN Power	474,462	1,034,327	0.67%
華能國際電力	Huaneng Power International	180,733	979,573	0.63%
			2,013,900	1.30%
總投資市值	Total Investments		154,016,460	99.23%
(總投資成本 - 149,118,751 港元)	(Total cost of investments - HKD149,118,751)			
其他資產淨值	Other Net Assets		1,197,786	0.77%
屬於單位持有人的總資產淨值	Total Net Assets Attributable to Unitholders		155,214,246	100.00%

投資組合變動表

Statement of Movements in Portfolio Holdings

由2017年1月1日至2017年6月30日止期間 for the period from 1 January 2017 to 30 June 2017

投資 Investments		H股上市基金 H-Share ETF			
		單位數目 2017年1月1日 Holdings as at 01 Jan 2017	增加 Additions	減少 Disposals	單位數目 2017年6月30日 Holdings as at 30 Jun 2017
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities				
消費品製造	Consumer Goods				
比亞迪	BYD	11,438,670	1,843,549	4,039,263	9,242,956
東風汽車	Dongfeng Motor	48,451,578	7,803,278	17,106,040	39,148,816
長城汽車	Great Wall Motor	55,354,271	8,912,265	19,538,690	44,727,846
國藥控股	Sinopharm	21,302,140	3,429,954	7,519,308	17,212,786
青島啤酒	Tsingtao Brewery	6,432,268	449,130	6,881,398	-
消費者服務	Consumer Services				
中國國際航空	Air China	36,668,680	5,907,138	12,945,901	29,629,917
能源	Energy				
中國石油化工	China Petroleum & Chemical	455,639,938	73,349,926	160,822,625	368,167,239
中國神華能源	China Shenhua Energy	60,695,076	9,771,870	21,423,998	49,042,948
中國石油天然氣	PetroChina	376,803,586	60,658,422	132,997,370	304,464,638
金融	Financials				
中國農業銀行	Agricultural Bank of China	439,167,329	97,741,924	159,873,854	377,035,399
中國銀行	Bank of China	1,338,013,377	237,475,129	537,190,206	1,038,298,300
交通銀行	Bank of Communications	156,318,629	25,163,130	55,173,756	126,308,003
中國信達資產管理	China Cinda Asset Management	166,583,959	25,272,997	64,596,368	127,260,588
中信銀行	China CITIC Bank	146,178,381	47,699,126	54,286,733	139,590,774
中國建設銀行	China Construction Bank	805,562,048	122,864,679	309,866,532	618,560,195
中國銀河證券	China Galaxy Securities	62,621,176	10,081,054	22,103,297	50,598,933
中國人壽保險	China Life Insurance	132,890,220	21,392,983	46,904,715	107,378,488
招商銀行	China Merchants Bank	69,689,866	11,219,538	24,598,192	56,311,212
中國民生銀行	China Minsheng Banking	111,443,535	17,939,333	39,334,670	90,048,198
中國太平洋保險	China Pacific Insurance	42,129,095	9,180,143	17,268,146	34,041,092
中信證券	CITIC Securities	36,619,340	5,896,478	12,926,131	29,589,687
廣發證券	GF Securities	28,872,546	4,648,120	10,191,170	23,329,496
海通證券	Haitong Securities	57,846,590	9,312,406	20,417,729	46,741,267
華泰證券	Huatai Securities	29,165,181	4,695,112	10,294,244	23,566,049
中國工商銀行	Industrial and Commercial Bank of China	982,515,994	151,325,416	371,644,321	762,197,089
新華人壽保險	New China Life Insurance	13,850,994	2,230,141	4,889,248	11,191,887
中國人民保險	People's Insurance Company	132,464,790	21,328,220	46,758,680	107,034,330
中國財險	PICC Property & Casualty	82,143,726	13,229,020	28,998,543	66,374,203
中國平安保險	Ping An Insurance	93,103,584	14,987,690	32,861,279	75,229,995
中國郵政儲蓄銀行	Postal Savings Bank of China	-	104,844,622	18,884,965	85,959,657
工業	Industrials				
中國中車	CRR Corporation	78,062,802	12,568,017	27,554,227	63,076,592
株洲南車時代電氣	Zhuzhou CSR Times Electric	9,774,872	1,487,350	3,759,034	7,503,188
地產建築	Properties & Construction				
安徽海螺水泥	Anhui Conch Cement	22,049,084	3,550,405	7,783,779	17,815,710
中國交通建設	China Communications Construction	79,070,750	12,730,911	27,911,583	63,890,078
中國鐵建	China Railway Construction	35,226,407	5,672,265	12,434,883	28,463,789
中國中鐵	China Railway	71,382,321	11,491,575	25,195,068	57,678,828
萬科企業	China Vanke	23,483,528	3,780,569	8,288,787	18,975,310
電訊	Telecommunications				
中國電信	China Telecom	235,444,248	37,904,247	83,105,058	190,243,437
公用事業	Utilities				
中國廣核電力	CGN Power	179,432,965	37,081,407	63,474,637	153,039,735
龍源電力集團	China Longyuan Power Group	56,666,727	9,126,806	20,004,779	45,788,754
華能國際電力	Huaneng Power International	75,549,819	12,166,789	26,670,275	61,046,333

投資組合變動表

Statement of Movements in Portfolio Holdings

由2017年1月1日至2017年6月30日止期間 for the period from 1 January 2017 to 30 June 2017

		富時中國50上市基金 FTSE China 50 ETF			
		單位數目 2017年1月1日 Holdings as at 01 Jan 2017	增加 Additions	減少 Disposals	單位數目 2017年6月30日 Holdings as at 30 Jun 2017
投資					
Investments					
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities				
基礎材料	Basic Materials				
中國神華能源	China Shenhua Energy	132,256	27,000	15,000	144,256
復星國際	Fosun International	90,412	16,500	11,000	95,912
生活消費品	Consumer Goods				
比亞迪	BYD	26,874	6,000	3,500	29,374
長城汽車	Great Wall Motor	120,931	25,000	14,000	131,931
廣州汽車	Guangzhou Automobile	85,920	24,000	14,000	95,920
恒安國際	Hengan International	27,668	3,500	31,168	-
消費者服務	Consumer Services				
中國國際航空	Air China	71,688	20,000	12,000	79,688
金融	Financials				
中國農業銀行	Agricultural Bank of China	1,006,786	185,000	108,000	1,083,786
中國銀行	Bank of China	2,057,237	258,000	216,000	2,099,237
交通銀行	Bank of Communications	313,433	52,000	35,000	330,433
中國信達資產管理	China Cinda Asset Management	353,718	87,000	40,000	400,718
中信銀行	China CITIC Bank	325,625	62,000	36,000	351,625
中國建設銀行	China Construction Bank	2,142,476	271,000	225,000	2,188,476
中國光大銀行	China Everbright Bank	128,984	25,000	16,000	137,984
中國恒大集團	China Evergrande Group	-	124,000	-	124,000
中國銀河證券	China Galaxy Securities	-	163,000	6,500	156,500
中國華融	China Huarong Asset Management	243,530	40,000	28,000	255,530
中國人壽保險	China Life Insurance	248,247	35,000	40,000	243,247
招商銀行	China Merchants Bank	148,479	29,500	17,000	160,979
中國民生銀行	China Minsheng Banking	254,185	38,000	94,500	197,685
中國海外發展	China Overseas Land & Investment	149,501	36,000	22,000	163,501
中國太平洋保險	China Pacific Insurance	100,767	19,800	11,000	109,567
華潤置地	China Resources Land	105,911	24,000	14,000	115,911
萬科企業	China Vanke	51,211	10,300	5,700	55,811
中信證券	CITIC Securities	88,646	18,500	10,500	96,646
碧桂園	Country Garden	277,491	33,000	86,000	224,491
廣發證券	GF Securities	60,347	12,200	6,800	65,747
海通證券	Haitong Securities	132,872	27,200	15,200	144,872
華泰證券	Huatai Securities	66,971	13,800	7,600	73,171
中國工商銀行	Industrial and Commercial Bank of China	1,897,455	439,000	200,000	2,136,455
新華人壽保險	New China Life Insurance	31,336	6,000	3,500	33,836
中國人民保險	People's Insurance Company	331,831	66,000	37,000	360,831
中國財險	PICC Property & Casualty	178,084	36,000	24,000	190,084
中國平安保險	Ping An Insurance	148,855	27,000	40,000	135,855
中國郵政儲蓄銀行	Postal Savings Bank of China	-	258,000	9,000	249,000
衛生保健	Health Care				
國藥控股	Sinopharm	40,811	4,400	45,211	-
工業	Industrials				
安徽海螺水泥	Anhui Conch Cement	46,207	10,000	6,000	50,207
中國交通建設	China Communications Construction	172,835	36,000	20,000	188,835
中國中鐵	China Railway	148,563	32,000	18,000	162,563
中國鐵建	China Railway Construction	73,395	16,000	9,000	80,395
中國中信	CITIC	192,477	39,000	23,000	208,477
中國中車	CRRC Corporation	158,336	31,000	18,000	171,336
中國中冶	Metallurgical Corporation of China	111,924	26,000	15,000	122,924
上海電氣	Shanghai Electric	109,138	22,000	131,138	-
石油及天然氣	Oil & Gas				
中國石油化工	China Petroleum & Chemical	924,489	126,000	134,000	916,489
中國海洋石油	CNOOC	538,098	169,000	62,000	645,098
漢能控股	Hanergy Thin Film Power	500,000	-	-	500,000
中國石油天然氣	PetroChina	823,509	150,000	90,000	883,509

投資組合變動表 (續)

Statement of Movements in Portfolio Holdings (continued)

由2017年1月1日至2017年6月30日止期間 for the period from 1 January 2017 to 30 June 2017

		富時中國50上市基金 FTSE China 50 ETF			
		單位數目 2017年1月1日 Holdings as at 01 Jan 2017	增加 Additions	減少 Disposals	單位數目 2017年6月30日 Holdings as at 30 Jun 2017
投資 Investments					
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities				
	科技				
騰訊控股	Tencent Holdings	67,084	6,600	22,700	50,984
	電信服務				
中國移動	China Mobile	136,945	24,000	16,500	144,445
中國電信	China Telecom	631,562	96,000	140,000	587,562
中國聯通	China Unicom	222,213	42,000	30,000	234,213
	公用事業				
中國廣核電力	CGN Power	389,462	129,000	44,000	474,462
華能國際電力	Huaneng Power International	164,733	40,000	24,000	180,733

資產負債表

Statement of Assets and Liabilities

2017年6月30日 as at 30 June 2017

	H股上市基金 H-Share ETF		富時中國50上市基金 FTSE China 50 ETF	
	30-06-2017 (港元) (HKD)	31-12-2016 (港元) (HKD)	30-06-2017 (港元) (HKD)	31-12-2016 (港元) (HKD)
資產 Assets				
按公平價值列入收入或虧損的投資 Investments at fair value through profit or loss	39,776,344,152	44,777,327,414	154,016,460	134,231,507
應收股息分派款項 Dividend receivable	690,527,522	-	2,367,469	-
應收投資款項 Amounts receivable on sale of investments	104,737,967	-	-	-
應收認購單位款項 Amounts receivable on subscription of units	2,350,421	4,583,533	-	-
預付款項 Prepayments	-	116,541	-	-
其他應收款項 Other accounts receivable	498	18	3	-
現金及現金等價物 Cash and cash equivalents	19,194,965	64,274,953	775,482	889,994
資產總值 Total Assets	40,593,155,525	44,846,302,459	157,159,414	135,121,501
負債 Liabilities				
應付贖回單位款項 Amounts payable on redemption of units	443,435,924	2,141,122	-	-
預提費用及其他應付款項 Accrued expenses and other payables	27,650,685	30,940,224	194,598	358,725
應付收益分派款項 Distributions Payable	437,637,705	-	1,750,570	-
負債總值 Total liabilities	908,724,314	33,081,346	1,945,168	358,725
屬於單位持有人之資產淨值 Net assets attributable to unitholders	39,684,431,211	44,813,221,113	155,214,246	134,762,776
代表 Representing:				
權益總值 Total Equity	39,684,431,211	44,813,221,113	155,214,246	134,762,776
已發行單位數目 Total number of units in issue	378,273,062	472,970,832	875,285	858,416
每單位資產淨值 Net asset value per unit	104.91	94.75	177.33	156.99

派息披露

Distribution Disclosure

由2017年1月1日至2017年6月30日期間與2016年同期之比較

For the period from 1 January 2017 to 30 June 2017 and the comparison with the same period in 2016

	除息日期 Date of Ex-distribution	分派日期 Date of Payment	每單位收益分派 Distribution per Unit (港元 HKD)	收益分派總額 Total Distribution (港元 HKD)
H股上市基金 H-Share ETF				
2017年中期收益分派 Interim distribution 2017	19-06-2017	31-07-2017	1.10	437,637,705
2016年中期收益分派 Interim distribution 2016	24-06-2016	29-07-2016	1.80	972,383,378
富時中國50上市基金 FTSE China 50 ETF				
2017年中期收益分派 Interim distribution 2017	19-06-2017	31-07-2017	2.00	1,750,570
2016年中期收益分派 Interim distribution 2016	24-06-2016	29-07-2016	2.20	2,091,685

指數及上市基金之表現

Performance of the Indexes and the ETFs

由2017年1月1日至2017年6月30日期間與2016年同期之比較

For the period from 1 January 2017 to 30 June 2017 and the comparison with the same period in 2016

基金/指數 Fund/Index	以港元計算之表現 Performance in HK Dollar	
	由2017年1月1日至 2017年6月30日期間 For the period from 1 January 2017 to 30 June 2017	由2016年1月1日至 2016年6月30日期間 For the period from 1 January 2016 to 30 June 2016
H股上市基金 * H-Share ETF *	11.88%	-7.10%
恒生中國企業指數# Hang Seng China Enterprises Index #	12.27%	-6.77%
富時中國50上市基金* FTSE China 50 ETF*	14.23%	-3.64%
富時中國50指數^ FTSE China 50 Index^	15.01%	-2.86%

資料來源：單位價格由HSBC Provident Fund Trustee (Hong Kong) Limited提供。上市基金之表現資料由基金經理提供。指數資料由恒生指數有限公司及彭博資訊提供。

Source: Unit-prices are provided by HSBC Provident Fund Trustee (Hong Kong) Limited. The performance information of the ETFs are provided by the Manager. Indexes information are provided by Hang Seng Indexes Company Limited and Bloomberg.

*表現以報價貨幣之單位價格對單位價格，股息(如有)再投資之總回報計算。請注意，上市基金現時只備有派息單位。現時基金經理擬於每年6月及9月宣佈派息。所呈列的表現資料乃是基於沒有向單位持有人作出派息的假設而計算，並僅供參考之用。

* Performance is calculated in base currency with Unit-price to Unit-price, total return with dividend (if any) reinvested. Please note that the Units of the ETFs currently available are income units only. The Manager currently intends to make declaration of distribution in June and September of each year. The performance information presented is calculated based on the assumption that there were no distribution to Unitholders, and is for reference only.

#表現以股息再投資之總回報計算，總回報為扣除內地預扣稅後之淨值。

Performance is calculated in total return with dividend reinvested, net of PRC withholding tax.

^表現以股息(如有)再投資之總回報計算。

^ Performance is calculated in total return with dividend (if any) reinvested.

投資者須注意，所有投資均涉及風險(包括可能會損失投資本金)，基金單位價格可升亦可跌，過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前，應詳細閱讀有關基金之銷售文件(包括當中所載之風險因素之全文)。

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

上市基金每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs

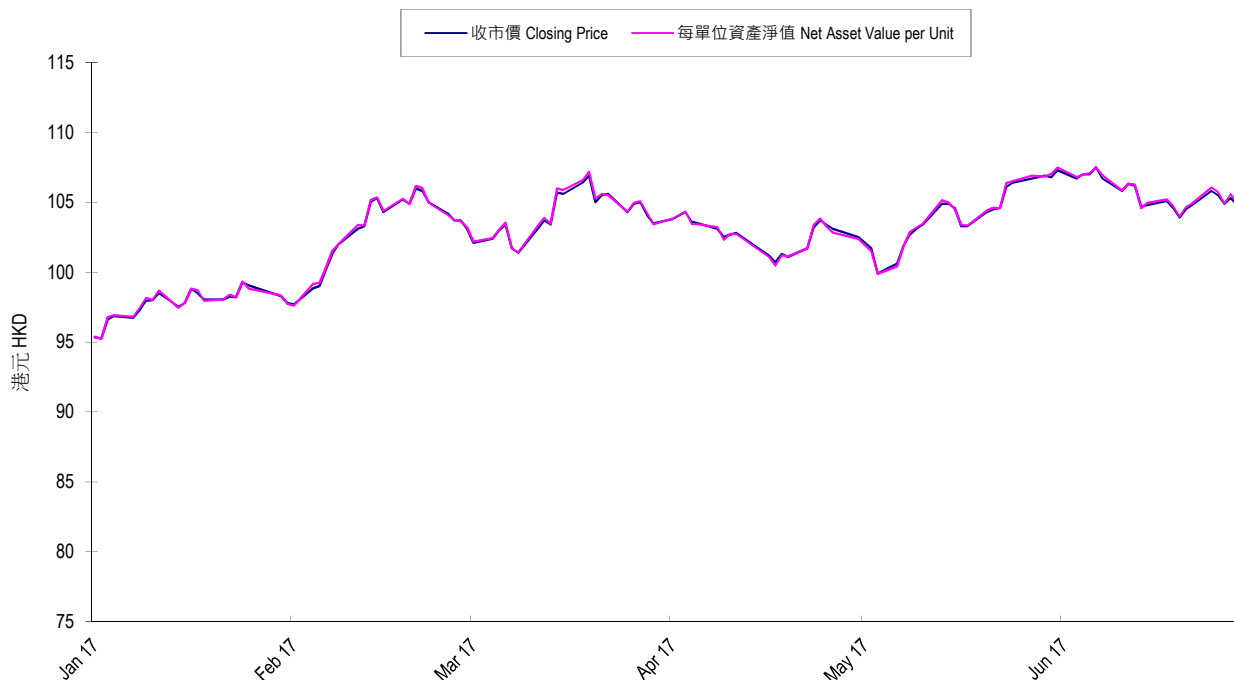
由2017年1月1日至2017年6月30日期間與2016年同期之比較

For the period from 1 January 2017 to 30 June 2017 and the comparison with the same period in 2016

H股上市基金 H-Share ETF

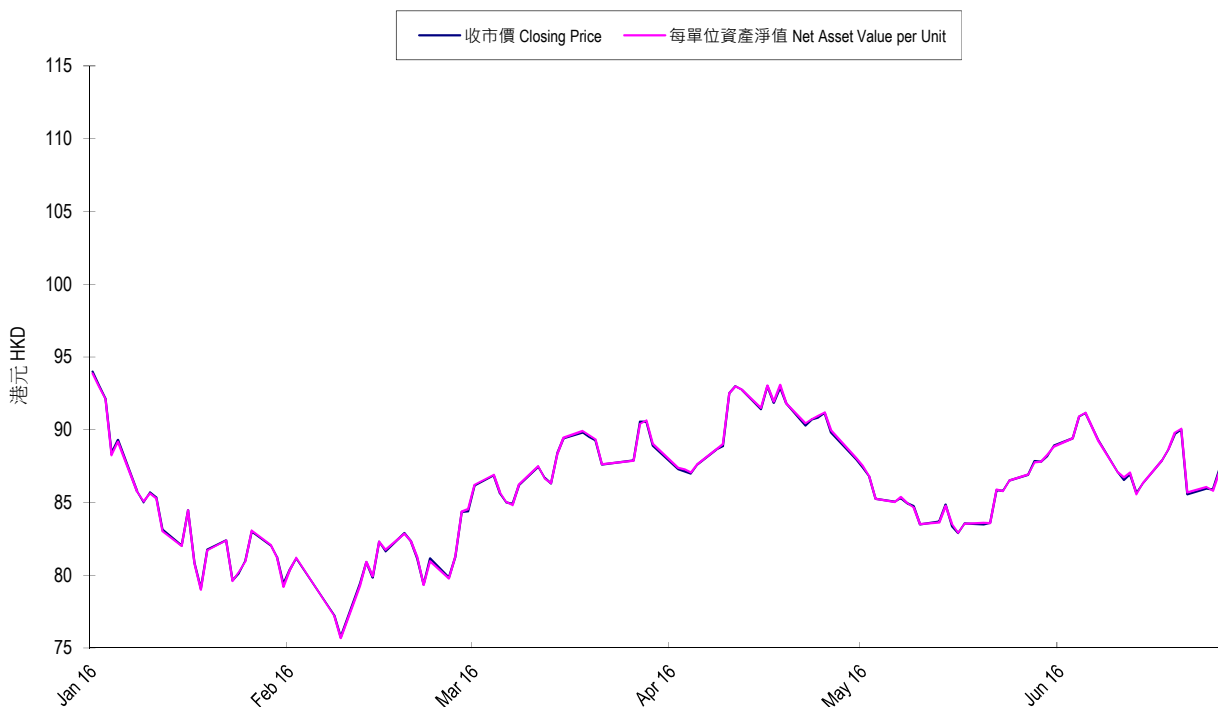
由2017年1月1日至2017年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2017 to 30 June 2017



由2016年1月1日至2016年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2016 to 30 June 2016



上市基金每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs

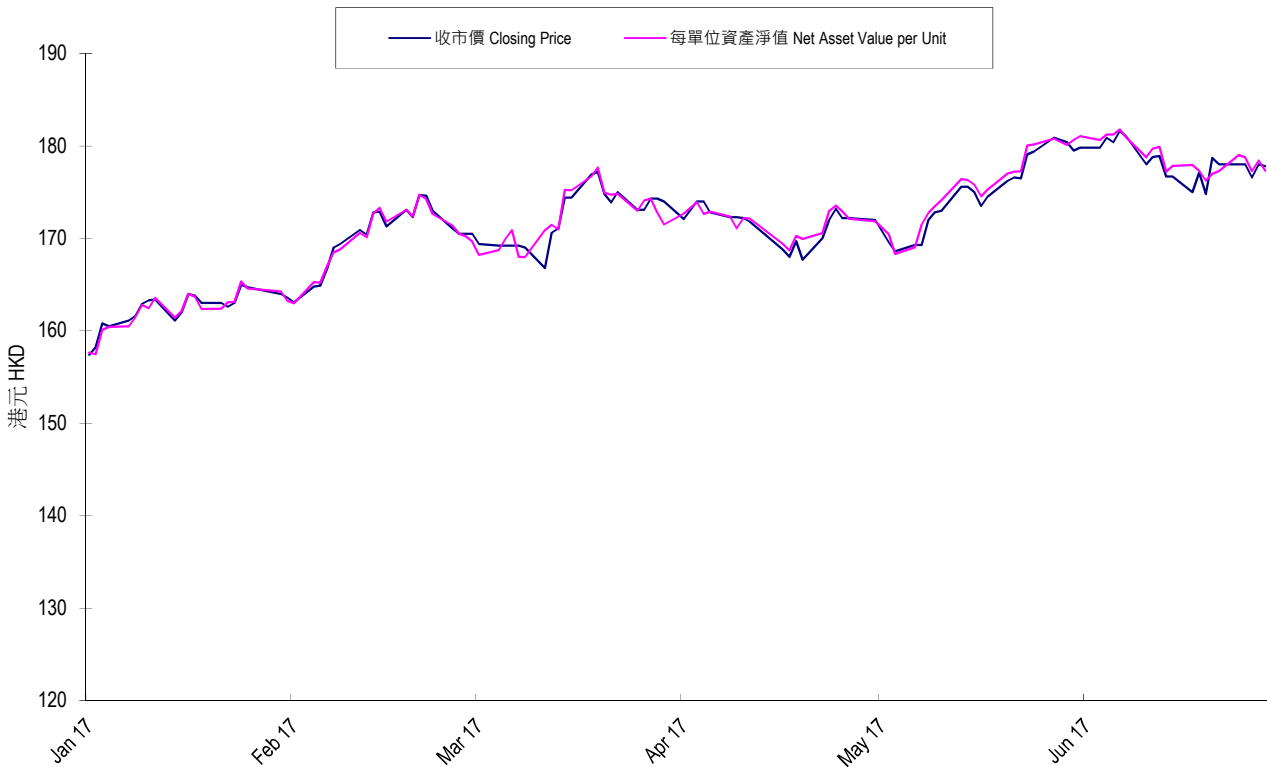
由2017年1月1日至2017年6月30日期間與2016年同期之比較

For the period from 1 January 2017 to 30 June 2017 and the comparison with the same period in 2016

富時中國50上市基金 FTSE China 50 ETF

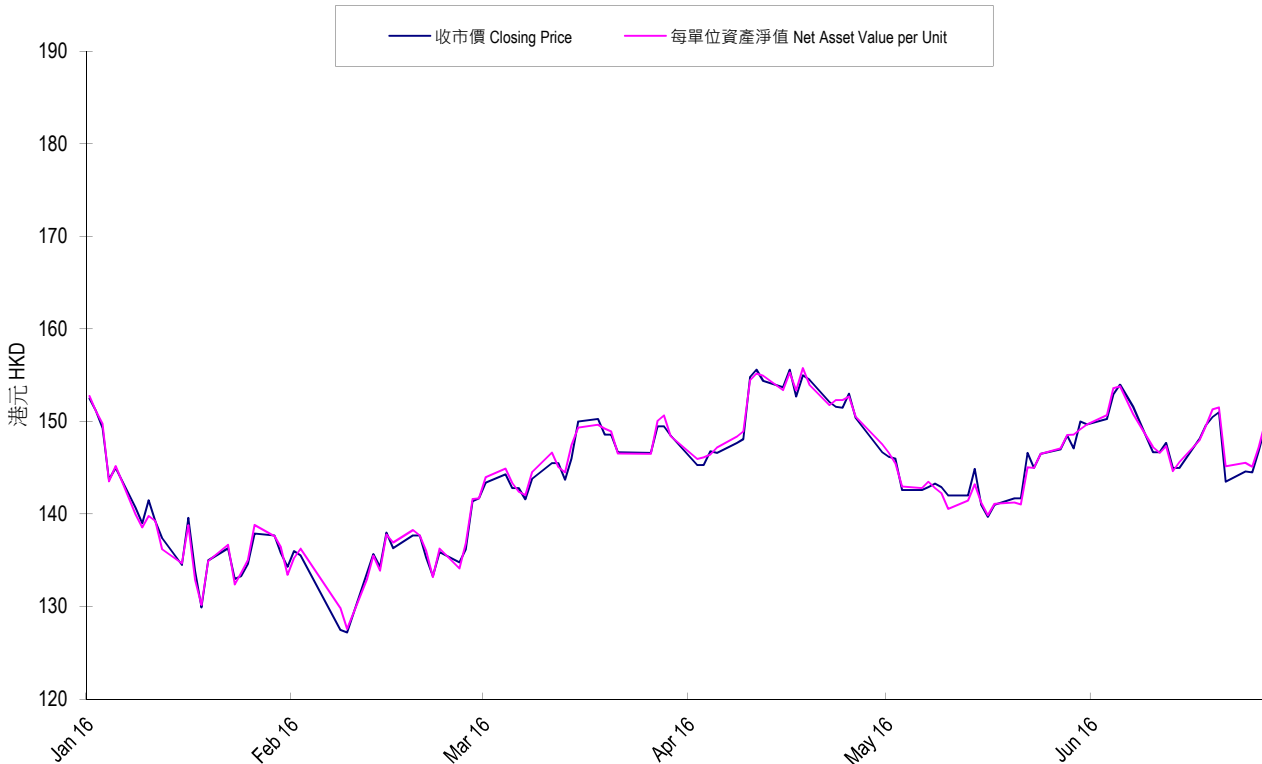
由2017年1月1日至2017年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2017 to 30 June 2017



由2016年1月1日至2016年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2016 to 30 June 2016



指數成份股披露

Index Constituent Stocks Disclosure

2017年6月30日 as at 30 June 2017

下列為佔指數百分比多於十之成份股。

The following are those constituent stocks that accounted for more than 10% of the weighting of the indexes.

2017年6月30日

As at 30 June 2017

基金 Fund	指數 Index	成份股 Constituent Stocks	佔指數比重(百分比) Weighting of the Index (%)
H股上市基金 H-Share ETF	恒生中國企業指數 Hang Seng China Enterprises Index	中國工商銀行 Industrial and Commercial Bank of China	10.10%

2016年6月30日

As at 30 June 2016

基金 Fund	指數 Index	成份股 Constituent Stocks	佔指數比重(百分比) Weighting of the Index (%)
H股上市基金 H-Share ETF	恒生中國企業指數 Hang Seng China Enterprises Index	中國工商銀行 Industrial and Commercial Bank of China	10.40%
		中國建設銀行 China Construction Bank	10.21%

於2017年6月30日及2016年6月30日，富時中國50指數沒有佔指數比重多於百分之十的成份股。

As of 30 June 2017 and 30 June 2016, there was no constituent stock that accounted for more than 10% of the weighting of the FTSE China 50 Index.

上市基金就指數成份股額外投資比重限制之報告

Report on Investment Overweight in Constituent Stocks of the Index by the ETFs

由2017年1月1日至2017年6月30日

From 1 January 2017 to 30 June 2017

根據基金之香港銷售文件中所述，若基金經理（恒生投資管理有限公司）為基金作出投資時實施具代表性之樣本複製策略，基金經理將根據基金之有關投資限制應用該策略，以令基金經理可根據以下限制相對於指數內的指數成份股各相應比重調高其比重。

<u>股份於該指數內的比重</u>	<u>可分配之最高額外比重</u>
10%以下	4% ¹
10%至30%	4%
30%至50%	3%
50%以上	2%

¹當持有的指數成份股於該指數所佔比重低於10%，且倘於分配最高額外比重4%後該成份股的分配總額仍低於10%時，分配至該成份股的總比重可能最高調至10%。

於2017年1月1日至2017年6月30日期間內，基金經理已完全遵守以上最高額外比重限制。

As stated in the Hong Kong Offering Document of the Funds, if a representative sampling strategy is implemented when investing for the Fund, the Manager (Hang Seng Investment Management Limited) will apply such strategy in accordance with the Fund's relevant investment restrictions thereby enabling the Manager to overweight the constituent stocks of the Index relative to their respective weightings in the Index in accordance with the below limits.

<u>Stock's weight in the Index</u>	<u>Maximum extra weighting to be allocated</u>
Below 10%	4% ¹
10%-30%	4%
30%-50%	3%
Above 50%	2%

¹ Where the weighting of a constituent stock in the Index is below 10% and if the total allocation to this constituent stock is still below 10% after allocating the maximum extra weighting of 4%, the total allocation to it may be adjusted up to maximum of 10%.

During the period from 1 January 2017 to 30 June 2017, the Manager has complied in full to the above maximum extra weighting.

管理及行政

Management and Administration

基金經理及上市代理人

恒生投資管理有限公司
香港
中環德輔道中83號

基金經理及上市代理人之董事

關穎嫻
李佩珊
陸世龍
顏文傑
梁永樂
Sridhar Chandrasekharan

受託人、代管人及登記處

HSBC Provident Fund Trustee (Hong Kong) Limited
香港
中環皇后大道中1號

兌換代理人

HK Conversion Agency Services Limited
香港
中環德輔道中199號
無限極廣場2樓

核數師

畢馬威會計師事務所
香港
中環遮打道10號
太子大廈8樓

Manager and Listing Agent

Hang Seng Investment Management Limited
83 Des Voeux Road Central
Hong Kong

Directors of the Manager and Listing Agent

Kwan Wing Han, Margaret
Lee Pui Shan
Luk Sai Lung
Ngan Man Kit
Leung Wing Lok, Andrew
Sridhar Chandrasekharan

Trustee, Custodian and Registrar

HSBC Provident Fund Trustee (Hong Kong) Limited
1 Queen's Road Central
Hong Kong

Conversion Agent

HK Conversion Agency Services Limited
2nd Floor Infinitus Plaza
199 Des Voeux Road
Central Hong Kong

Auditors

KPMG
8th Floor, Prince's Building
10 Chater Road
Central Hong Kong

