



嘉實國際資產管理
Harvest Global Investments

HARVEST FUNDS (HONG KONG) ETF
(AN UMBRELLA UNIT TRUST ESTABLISHED IN HONG KONG)

HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

SEMI-ANNUAL REPORT

1ST JANUARY 2017 TO 30TH JUNE 2017

www.harvestglobal.com.hk



**HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

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HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

REPORT OF THE MANAGER TO THE UNITHOLDERS

Fund Performance

A summary of the performance of the Sub-Fund¹ is given below (as at 30 June 2017):

Harvest MSCI China A 50 Index ETF

	1H-2017 (without dividend reinvested)
MSCI China A 50 Index ²	18.24%
Harvest MSCI China A 50 Index ETF NAV-to-NAV ³ (RMB Counter)	19.71%
Harvest MSCI China A 50 Index ETF Market-to-Market ⁴ (RMB Counter)	16.42%
Harvest MSCI China A 50 Index ETF NAV-to-NAV ³ (HKD Counter)	23.95%
Harvest MSCI China A 50 Index ETF Market-to-Market ⁴ (HKD Counter)	20.07%

Source: Harvest Global Investments Limited, Bloomberg.

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

² Price Index in RMB. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns.

³ Unit's NAV in RMB or HKD. Units in the Sub-Fund are issued and redeemed at NAV and the Sub-Fund's returns have been calculated from NAV.

⁴ Market closing price in RMB or HKD. Market returns are calculated using historical market closing prices of the Sub-Fund, and do not represent the returns you would receive if you trade units at other times.

**HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Market overview

For the first half year of 2017, the external economic environment for China has significantly improved with developed and emerging economies recovered at the same time. Internally, both supply-side reform and new-economy sectors growth are on track. Government tends to further control financial risks with appropriate measures like financial deleveraging, which will lead to a healthier environment for financial markets in the long term.

For the economy, it boomed by 6.9 percent year-on-year in the first quarter of 2017, beating market expectation and was the strongest expansion since the third quarter of 2015. It was supported by faster rises in industrial output, retail sales and fixed-asset investment while fiscal spending surged. On the downside, Moody's downgraded China's credit rating on 24 May, citing risks stemming from rising debt in a context of slowing potential growth. On the upside, data from the external sector showed healthy global demand and still resilient dynamics at home. MSCI's decision to include A shares to its emerging market index in June is a big boost of sentiment to China A-share market both for domestic investors and overseas investors. Asset allocation needs for overseas investors to China A shares will increase following the announcement and the fundamental features of the market might change due to more expected institutional participation in it.

China A-share market has generally moved up for the first half of the year in a volatile way with Shanghai Composite Price Index rising 2.86% and Shenzhen Component Index rising 3.46%. Blue chips like brewery names soared - CSI 300 Index gained by 10.78%, while the performance for small cap and Chinext stocks lacked luster - CSI 500 Index retreated by 2.00% and Chinext Composite Index lost 7.34%.

Sector-wise, for large cap names, consumer staples and discretionary rose up the most, medicines, utility, telecommunication and materials also relatively outperformed, while industrial underperformed. For small cap names, telecommunication stocks were the best performers while utility performed the worst.

Looking at the second half of the year, uncertainty for global economy is still high. Federal Reserve may start to shrink its balance sheet as early as later this year, which will bring about big impact to global financial markets. Monetary policy of the European Central Bank will become more prudent and normalized too. Domestically, acceleration of IPOs and stricter regulations to the financial markets will also put pressure on the stock markets. Nonetheless, we expect China A-share market to continue to perform in the second half of the year due to the reasons that China's macro economy is better than expected, corporate profits will possibly grow at double-digit rate this year, and overseas asset allocation to the market is still low. Specific sectors like food and drinks, medicines, information technology, home appliances, travelling, entertainment, industrial automation, and new energy vehicles might be the most eye-catching to investors.

Harvest Global Investments Limited
4 August 2017

HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2017

	30 June 2017	31 December 2016 (Audited)
	<i>RMB</i>	<i>RMB</i>
ASSETS		
NON-CURRENT ASSETS		
Deposit reserve	41,914	41,914
	-----	-----
CURRENT ASSETS		
Investments	6,725,341	5,512,092
Interest receivable	20	19
Management fee rebate receivable	14,592	149,130
Cash and cash equivalents	132,105	81,305
	-----	-----
Total assets	6,913,972	5,784,460
	-----	-----
LIABILITIES		
CURRENT LIABILITIES		
Trustee and registrar fees payable	517	472
Other accounts payable	385,347	330,518
	-----	-----
Total liabilities	385,864	330,990
	-----	-----
EQUITY		
Net assets attributable to unitholders	6,528,108	5,453,470
	=====	=====
Number of units in issue	500,000	500,000
	=====	=====
Net assets attributable to unitholders per unit	13.06	10.91
	=====	=====

HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2017 to 30 June 2017

	30 June 2017	30 June 2016
	<i>RMB</i>	<i>RMB</i>
INCOME		
Dividend income	65,190	99,507
Interest income	422	1,697
Management fee rebate	200,250	-
Net gain/(loss) on investments	1,033,785	(5,038,855)
Net foreign exchange (loss)/gain	-	5
Other income	-	120,622
	<hr/>	<hr/>
Total net income/(loss)	1,299,647	(4,817,024)
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EXPENSES		
Management fee	-	10,410
Trustee and registrar fees	(2,878)	(14,215)
Transaction costs on investments	(293)	(37,697)
Broker commission	(476)	(26,497)
Audit fee	(128,367)	(151,594)
Safe custody and bank charges	-	(242)
Legal and professional fees	(12,922)	(3,994)
Other operating expenses	(73,349)	(97,652)
	<hr/>	<hr/>
Total operating expenses	(218,285)	(321,481)
	<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
Operating profit/(loss)	1,081,362	(5,138,505)
TAXATION		
- Taxation expense	(6,724)	(10,244)
	<hr/>	<hr/>
Total comprehensive income/(loss) for the period	1,074,638	(5,148,749)
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HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2017 to 30 June 2017

	30 June 2017 <i>RMB</i>	30 June 2016 <i>RMB</i>
Net assets attributable to unitholders at the beginning of the period	5,453,470	45,008,739
Payments on redemption of units	-	(34,870,000)
Net decrease from unit transactions	-	(34,870,000)
Total comprehensive income/(loss) for the period	1,074,638	(5,148,749)
Net assets attributable to unitholders at the end of the period	<u>6,528,108</u>	<u>4,989,990</u>
Number of units in issue at the beginning of the period	500,000	4,000,000
Units redeemed	-	(3,500,000)
Number of units in issue at the end of the period	<u>500,000</u>	<u>500,000</u>

HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2017 to 30 June 2017

	30 June 2017	30 June 2016
	<i>RMB</i>	<i>RMB</i>
OPERATING ACTIVITIES		
Payment for purchase of investments	(414,676)	(2,137,682)
Proceeds from sale of investments	235,212	34,448,759
Dividend received	65,190	99,507
Interest received	421	1,706
Other income received	-	2,931,966
Management fee refund/(paid)	334,788	(77,862)
Trustee and registrar fees paid	(2,833)	(16,456)
Transaction costs paid	(293)	(37,697)
Broker commission paid	(476)	(26,497)
Taxation paid	(6,724)	(10,244)
Operating expenses paid	(159,809)	(308,021)
	<hr/>	<hr/>
Net cash generated from operating activities	50,800	34,867,479
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FINANCING ACTIVITIES		
Payments on redemption of units	-	(34,870,000)
	<hr/>	<hr/>
Net cash used in financing activities	-	(34,870,000)
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Increase/(decrease) in cash and cash equivalents	50,800	(2,521)
	<hr/>	<hr/>
Cash and cash equivalents at the beginning of the period	81,305	146,467
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period	132,105	143,946
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Analysis of balances of cash and cash equivalents		
Bank balances	132,105	143,946
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HARVEST MSCI CHINA A 50 INDEX ETF
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INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2017

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (100%)			
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	26,600	93,632	1.43%
BANK OF BEIJING CO LTD ORD CNY1 CL A	13,800	126,546	1.94%
BANK OF CHINA LTD A SHS ORD CNY1	22,200	82,140	1.26%
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	26,600	163,856	2.51%
BANK OF NANJING CO LTD A SHR ORD CNY1	5,020	56,274	0.86%
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	30,700	127,712	1.96%
CHINA CONSTRUCTION BANK A SHS ORD CNY1	10,055	61,838	0.95%
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	18,100	73,305	1.12%
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNY1	17,103	408,933	6.26%
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	2,600	44,772	0.69%
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD ORD CNY1	3,000	64,080	0.98%
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	26,800	220,296	3.38%
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	3,300	111,771	1.71%
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	11,600	68,788	1.05%
CHINA RAILWAY GROUP LTD A ORD CNY1	8,300	71,961	1.10%
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	12,300	76,383	1.17%
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	17,857	172,856	2.65%
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	11,090	82,842	1.27%
CHINA VANKE CO LTD A SHR ORD CNY1	10,100	252,197	3.86%
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	6,765	104,046	1.59%
CITIC SECURITIES CO LTD A SHR ORD CNY1	11,200	190,624	2.92%
CRRC CORP LTD A SHR ORD CNY1	10,900	110,308	1.69%
DAQIN RAILWAY CO LTD A SHS ORD CNY1	7,946	66,667	1.02%
GF SECURITIES CO LTD A SHR ORD CNY1	3,600	62,100	0.95%
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	6,392	263,159	4.03%
GUOTAI JUNAN SECURITIES CO LTD A SHRS ORD NPV	5,000	102,550	1.57%
HAITONG SECURITIES CO LTD CL A ORD CNY1	8,616	127,948	1.96%
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	4,175	134,852	2.07%
HUATAI SECURITIES CO LTD A SHS ORD CNY1	4,100	73,390	1.12%
HUAXIA BANK CO LTD A SHR ORD CNY1	5,863	54,057	0.83%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	24,200	127,050	1.95%
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	20,300	342,258	5.24%
INDUSTRIAL SECURITIES CO LTD A SHR ORD CNY1	5,400	40,122	0.61%
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	7,270	156,959	2.40%
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	1,870	94,603	1.45%
KANGDE XIN GROUP CO LTD A SHS ORD CNY1	3,395	76,455	1.17%
KANGMEI PHARMACEUTICAL CO LTD A SHR ORD CNY1	4,165	90,547	1.39%
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	675	318,499	4.88%

HARVEST MSCI CHINA A 50 INDEX ETF
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (100%) (continued)			
MIDEA GROUP CO LTD A SHRS ORD CNY1	5,400	232,416	3.56%
PING AN BANK CO LTD A SHR ORD CNY1	10,229	96,050	1.47%
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	12,600	625,086	9.58%
POLY REAL ESTATE GROUP CO LTD A SHR ORD CNY1	8,800	87,736	1.34%
SAIC MOTOR CORP LTD A SHR ORD CNY1	3,586	111,345	1.71%
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	21,400	270,710	4.15%
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1	8,828	49,437	0.76%
SUNING COMMERCE GROUP CO LTD A SHR ORD CNY1	4,800	54,000	0.83%
TCL CORP A SHR ORD CNY1	11,600	39,788	0.61%
WULIANGYE YIBIN CO LTD A SHS ORD CNY1	2,551	141,989	2.18%
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	600	56,310	0.86%
ZTE CORPORATION A SHR ORD CNY1	2,700	64,098	0.98%
		<hr/>	<hr/>
Total investments		6,725,341	103.02%
Other net liabilities		(197,233)	(3.02%)
		<hr/>	<hr/>
Net assets attributable to unitholders at 30 June 2017		6,528,108	100.00%
		<hr/> <hr/>	<hr/> <hr/>
Total investments, at cost		5,108,973	
		<hr/> <hr/>	

HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period ended 30 June 2017

	Holdings				30 June 2017
	1 January 2017	Additions	Corporate action	Disposals	
Investments					
Listed equities					
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	34,500	-	-	(7,900)	26,600
BANK OF BEIJING CO LTD ORD CNY1 CL A	14,200	500	-	(900)	13,800
BANK OF CHINA LTD A SHS ORD CNY1	21,300	900	-	-	22,200
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	22,600	4,000	-	-	26,600
BANK OF NANJING CO LTD A SHR ORD CNY1	4,720	300	-	-	5,020
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	29,500	2,300	-	(1,100)	30,700
BYD CO LTD A SHRS ORD CNY1	800	-	-	(800)	-
CHINA CONSTRUCTION BANK A SHS ORD CNY1	10,055	-	-	-	10,055
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	20,000	800	-	(2,700)	18,100
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNY1	16,303	1,400	-	(600)	17,103
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	2,600	-	-	-	2,600
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD ORD CNY1	3,000	-	-	-	3,000
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	33,900	1,600	-	(8,700)	26,800
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	3,200	100	-	-	3,300
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	11,100	500	-	-	11,600
CHINA RAILWAY GROUP LTD A ORD CNY1	6,800	1,500	-	-	8,300
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	12,000	300	-	-	12,300
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	17,557	300	-	-	17,857
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	10,790	300	-	-	11,090
CHINA VANKE CO LTD A SHR ORD CNY1	9,800	400	-	(100)	10,100

HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2017

	Holdings				30 June 2017
	1 January 2017	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	6,365	400	-	-	6,765
CITIC SECURITIES CO LTD A SHR ORD CNY1	10,600	800	-	(200)	11,200
CRRC CORP LTD A SHR ORD CNY1	9,900	1,000	-	-	10,900
DAQIN RAILWAY CO LTD A SHS ORD CNY1	7,546	400	-	-	7,946
GF SECURITIES CO LTD A SHR ORD CNY1	3,000	600	-	-	3,600
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	6,092	300	-	-	6,392
GUOTAI JUNAN SECURITIES CO LTD A SHRS ORD NPV	4,900	100	-	-	5,000
HAITONG SECURITIES CO LTD CL A ORD CNY1	8,216	400	-	-	8,616
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	2,650	300	1,325	(100)	4,175
HUATAI SECURITIES CO LTD A SHS ORD CNY1	3,600	500	-	-	4,100
HUAXIA BANK CO LTD A SHR ORD CNY1	6,186	200	977	(1,500)	5,863
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	23,700	500	-	-	24,200
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	16,400	4,100	-	(200)	20,300
INDUSTRIAL SECURITIES CO LTD A SHR ORD CNY1	5,400	-	-	-	5,400
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	6,970	300	-	-	7,270
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	1,558	-	312	-	1,870
KANGDE XIN GROUP CO LTD A SHS ORD CNY1	3,395	-	-	-	3,395
KANGMEI PHARMACEUTICAL CO LTD A SHR ORD CNY1	3,765	400	-	-	4,165
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	675	-	-	-	675
MIDEA GROUP CO LTD A SHRS ORD CNY1	4,100	1,300	-	-	5,400

HARVEST MSCI CHINA A 50 INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2017

	Holdings				30 June 2017
	1 January 2017	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
PING AN BANK CO LTD A SHR ORD CNY1	9,929	300	-	-	10,229
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	12,500	800	-	(700)	12,600
POLY REAL ESTATE GROUP CO LTD A SHR ORD CNY1	7,900	900	-	-	8,800
SAIC MOTOR CORP LTD A SHR ORD CNY1	3,186	400	-	-	3,586
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	15,500	1,300	4,800	(200)	21,400
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1	8,828	-	-	-	8,828
SUNING COMMERCE GROUP CO LTD A SHR ORD CNY1	4,800	-	-	-	4,800
TCL CORP A SHR ORD CNY1	11,600	-	-	-	11,600
WULIANGYE YIBIN CO LTD A SHS ORD CNY1	2,251	300	-	-	2,551
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	600	-	-	-	600
ZTE CORPORATION A SHR ORD CNY1	2,600	100	-	-	2,700

HARVEST MSCI CHINA A 50 INDEX ETF
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PERFORMANCE RECORD (Unaudited)

Net Asset Values

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial period dated		
30 June 2017	6,528,108	13.06
31 December 2016	5,453,470	10.91
31 December 2015	45,008,739	11.25

Highest and Lowest Net Asset Value Per Unit

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial period ended		
30 June 2017	13.09	10.95
31 December 2016	11.73	9.10
31 December 2015	14.89	8.35
31 December 2014	11.14	6.23
31 December 2013 (Since inception)	7.97	6.69

HARVEST MSCI CHINA A 50 INDEX ETF
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UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE (Unaudited)

As at 30 June 2017

The underlying index of Harvest MSCI China A 50 Index ETF namely MSCI China A 50 Index, did not have any constituent stock that individually accounted for more than 10% of the respective index as at 30 June 2017 and 31 December 2016.

HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

REPORT ON INVESTMENT OVERWEIGHT (Unaudited)

For the period from 1 January 2017 to 30 June 2017

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of their respective underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 1 January 2017 to 30 June 2017.

**HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

MANAGEMENT AND ADMINISTRATION

Manager and RQFII Holder

Harvest Global Investments Limited
31/F, One Exchange Square
8 Connaught Place
Central
Hong Kong

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Investment Adviser

Harvest Fund Management Co., Ltd.
16/F, China Resources Building
No. 8, Jianguomen, Beidajie
Beijing 100005
China

Custodian

The Hongkong and Shanghai Banking Corporation
Limited
1 Queen's Road Central
Hong Kong

PRC Custodian

HSBC Bank (China) Company Limited
33/F, HSBC Building
Shanghai ifc, 8 Century Avenue,
Pudong, Shanghai 200120, China

Service Agent

HK Conversion Agency Services Limited
2/F, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

Directors of the Manager

Zhao Xuejun
Wang Wei
Li Ming
Sun Chen
Kwan Chi Wang, Thomas
Choy Peng Wah (removed on 31 January 2017)

Legal Counsel to the Manager

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
Hong Kong

Auditors

PricewaterhouseCoopers
21/F, Edinburgh Tower
15 Queen's Road Central
Hong Kong

Participating Dealers

Credit Suisse Securities (Hong Kong)
Limited
88/F, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

China International Capital Corporation
Hong Kong Securities Limited
29/F, One International Finance Centre
1 Harbour View Street
Central
Hong Kong

Deutsche Securities Asia Limited
51/F, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

Goldman Sachs (Asia) Securities Limited
68/F, Cheung Kong Center
2 Queen's Road Central
Hong Kong

**HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

MANAGEMENT AND ADMINISTRATION (continued)

Participating Dealers (continued)

The Hongkong and Shanghai Banking
Corporation Limited
1 Queen's Road Central
Hong Kong

UBS Securities Hong Kong Limited
46-52/F, Two International Finance Centre
8 Finance Street
Central
Hong Kong

Nomura International (Hong Kong) Limited
30/F, Two International Finance Centre
8 Finance Street
Central
Hong Kong

BOCI Securities Limited
20/F, Bank of China Tower
1 Garden Road
Central
Hong Kong

ABN AMRO Clearing Hong Kong Limited
Level 70, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

Citic Securities Brokerage (HK) Limited
26/F CITIC Tower
1 Tim Mei Avenue
Central
Hong Kong

CIMB Securities Limited
Unit 7701A, 7705B & 7706-8
Level 77, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

China Everbright Securities (HK) Limited
36/F Far East Finance Centre
16 Harcourt Road
Hong Kong

**HARVEST MSCI CHINA A 50 INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

MANAGEMENT AND ADMINISTRATION (continued)

Participating Dealers (continued)

SG Securities (HK) Limited
Level 38 Three Pacific Place
1 Queen's Road East
Hong Kong

Merrill Lynch Far East Limited
Level 55 Cheung Kong Center
2 Queen's Road Central
Hong Kong

Citigroup Global Markets Asia Limited
50/F Citibank Tower
Citibank Plaza
3 Garden Road
Central
Hong Kong