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承兴国际控股有限公司

Camsing International Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2662)

UPDATE ANNOUNCEMENT ON THE PROGRESS OF PROPOSED ACQUISITION OF POW! ENTERTAINMENT, INC.

References are made to (i) the announcement of Camsing International Holding Limited (the “**Company**”) dated 5 May 2017 in respect of the proposed acquisition (the “**Merger**”) of POW! Entertainment, Inc. (“**POW! Entertainment**”); and (ii) the announcement of the Company dated 26 May 2017 in relation to the clarification of the classification of the proposed Merger (collectively, the “**Announcements**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, all the Conditions shall be satisfied or otherwise waived (as the case may be) on or before the Outside Date (being 30 June 2017). As additional time is required for the fulfilment of the Conditions and for POW! Entertainment to obtain the necessary approvals from its stockholders, First Creative and POW! Entertainment have consented that the Outside Date, and hence the Completion Date, for the Merger shall be extended to a later date to be mutually agreed by both parties.

As at the date of this announcement, the extended Outside Date and Completion Date are yet to be set by First Creative and POW! Entertainment. The Company will publish further announcement(s) to update the Shareholders and the potential investors as and when appropriate in relation to the progress of the Merger.

AS COMPLETION IS SUBJECT TO THE FULFILMENT (OR IF APPLICABLE, WAIVER) OF THE CONDITIONS, THE MERGER MAY OR MAY NOT PROCEED. THE ISSUE OF THIS ANNOUNCEMENT DOES NOT IN ANY WAY IMPLY THAT THE MERGER WILL BE IMPLEMENTED OR COMPLETED. SHAREHOLDERS AND POTENTIAL INVESTORS SHOULD EXERCISE CAUTION WHEN DEALING IN THE SHARES OF THE COMPANY.

By order of the Board of
Camsing International Holding Limited
Lo Ching
Chairman and Executive Director

Hong Kong, 14 September 2017

As at the date of this announcement, the Board comprises Ms. Lo Ching and Ms. Liu Hui as the executive directors and Mr. Lei Jun, Mr. Ross Yu Limjoco and Mr. Zheng Yilei as independent non-executive directors.