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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

DISCLOSEABLE TRANSACTION DISPOSALS OF LISTED SECURITIES

The Board announces that in a series of transactions conducted during 22 August 2017 to 19 September 2017, the Group has disposed of 203,000 Tencent Shares on the open market at a total consideration of approximately HK\$68,831,000 (excluding stamp duty and related expenses).

As certain applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposals exceed 5% but less than 25%, the Disposals constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

THE DISPOSALS

During 22 August 2017 to 19 September 2017, the Group, through its wholly owned subsidiary, has disposed of 203,000 Tencent Shares on the open market at a total consideration of approximately HK\$68,831,000 (excluding stamp duty and related expenses), at the price between HK\$326.20 to HK\$348.00 per Tencent Share. The average price (excluding stamp duty and related expenses) for the Disposals of each Tencent Share was approximately HK\$339.07.

As the Disposals were conducted in the open market, the identities of the counterparties of the Disposals cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Disposed Shares are Independent Third Parties.

The Disposed Shares represent approximately 0.0021% of the total issued shares of Tencent as at the date of this announcement. After the Disposals, the Group remains to hold 74,000 Tencent Shares.

INFORMATION ON TENCENT

Tencent is a company incorporated in the Cayman Islands with limited liability which together with its subsidiaries are principally engaged in the business of provision of value-added services and online advertising services to users mainly in the People's Republic of China.

The following information is extracted from the 2016 Annual Report of Tencent for the two financial years ended 31 December 2015 and 2016 respectively:

| | Year ended 31 December | |
|--------------------------|-------------------------------|--------------------|
| | 2015 | 2016 |
| | <i>RMB'Million</i> | <i>RMB'Million</i> |
| Revenue | 102,863 | 151,938 |
| Profit before income tax | 36,216 | 51,640 |
| Profit for the year | 29,108 | 41,447 |

Based on Tencent's 2016 Annual Report, the Tencent Group has an audited net asset value of RMB186,247 million as at 31 December 2016 and RMB122,100 million as at 31 December 2015 respectively.

REASONS FOR THE DISPOSALS AND USE OF PROCEEDS

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) securities trading and investment; (ii) provision of financing services; (iii) investment property in Hong Kong, (iv) e-commerce business and (v) trading business and related services.

The Disposals represent opportunity for the Group to realise its investment in Tencent. As a result of the Disposals and based on the acquisition costs of the Disposed Shares, it is expected that a gain of approximately HK\$5,400,000 (excluding stamp duty and related transaction expenses) will be recognized in the financial statements of the Group. The net proceeds from the Disposals of approximately HK\$68,500,000 will be utilized for securities trading and investment.

In light of the gain from the Disposals, the Directors are of the view that the terms of the Disposals are fair and reasonable and in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Disposals exceed 5% but less than 25%, the Disposals constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

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| “Board” | the board of Directors |
| “Business Day(s)” | any day (not being a Saturday) on which licensed banks are generally open for business in Hong Kong throughout their normal business hours |

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|--------------------------------|--|
| “Company” | Future World Financial Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on Main Board of the Stock Exchange |
| “Director(s)” | director(s) of the Company |
| “Disposals” | the disposals of the Disposed Shares by the Group on the Stock Exchange |
| “Disposed Shares” | 203,000 Tencent Shares, representing approximately 0.0021% of the entire issued share capital of Tencent as at the date of this announcement |
| “Group” | the Company and its subsidiaries |
| “Hong Kong” | Hong Kong Special Administrative Region of the People’s Republic of China |
| “Independent Third Party(ies)” | third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the Listing Rules) |
| “Listing Rules” | The Rules Governing the Listing of Securities on the Stock Exchange |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Tencent” | Tencent Holdings Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 700) |

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|------------------|---|
| “Tencent Group” | Tencent and its subsidiaries |
| “Tencent Shares” | ordinary shares of HK\$0.00002 each in the share capital of Tencent |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |
| “%” | per cent. |

By order of the Board
Future World Financial Holdings Limited
Siu Yun Fat
Chairman

Hong Kong, 19 September 2017

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Siu Yun Fat, Mr. Cai Linzhan, Mr. Chen Xiaodong, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) three independent non-executive Directors, namely Mr. Hon Hak Ka, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.