

AMBER

琥珀能源有限公司

AMBER ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability 於開曼群島註冊成立的有限公司)

Stock Code 股份代號：00090



2017 中期報告

Interim Report

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CORPORATE INFORMATION

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. WEI Jun Yong (*Chairman*)
Mr. CHAI Wei (resigned on 2 June 2017)
Mr. GU Gen Yong (appointed on 8 June 2017)

Non-executive Directors

Mr. LI Jin Quan
Mr. LIU Xuan Hua (resigned on 2 June 2017)
Mr. ZHANG Liang Hua (appointed on 8 June 2017)

Independent non-executive Directors

Mr. TSE Chi Man
Mr. YAO Xian Guo
Mr. YU Wayne W.

AUDIT COMMITTEE

Mr. TSE Chi Man (*Chairman*)
Mr. YAO Xian Guo
Mr. YU Wayne W.

REMUNERATION COMMITTEE

Mr. YAO Xian Guo (*Chairman*)
Mr. TSE Chi Man
Mr. WEI Jun Yong (appointed on 8 June 2017)

NOMINATION COMMITTEE

Mr. WEI Jun Yong (*Chairman*)
Mr. YAO Xian Guo
Mr. YU Wayne W.

AUTHORISED REPRESENTATIVE

Mr. WEI Jun Yong (appointed on 31 March 2017)
Mr. CHAI Wei (resigned on 31 March 2017)
Mr. LAI Chun Yu (resigned on 5 June 2017)
Mr. LAI Chi Fung (appointed on 21 July 2017)

董事會

執行董事

魏均勇先生(*董事長*)
柴偉先生(於二零一七年六月二日辭任)
顧根永先生(於二零一七年六月八日獲委任)

非執行董事

李金泉先生
劉宣華先生(於二零一七年六月二日辭任)
張良華先生(於二零一七年六月八日獲委任)

獨立非執行董事

謝志文先生
姚先國先生
俞偉峰先生

審核委員會

謝志文先生(*主任委員*)
姚先國先生
俞偉峰先生

薪酬委員會

姚先國先生(*主任委員*)
謝志文先生
魏均勇先生(於二零一七年六月八日獲委任)

提名委員會

魏均勇先生(*主任委員*)
姚先國先生
俞偉峰先生

授權代表

魏均勇先生(於二零一七年三月三十一日獲委任)
柴偉先生(於二零一七年三月三十一日辭任)
黎振宇先生(於二零一七年六月五日辭任)
黎智峰先生(於二零一七年七月二十一日獲委任)

CORPORATE INFORMATION

公司資料

COMPANY SECRETARY

Mr. LAI Chun Yu (resigned on 5 June 2017)
Mr. LAI Chi Fung (appointed on 21 July 2017)

PRINCIPAL BANKERS

China Construction Bank
Agriculture Bank of China

AUDITOR

KPMG
Certified Public Accountants

REGISTERED OFFICE

Cricket Square,
Hutchins Drive,
PO Box 2681,
Grand Cayman KY1-1111,
Cayman Islands

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 706, 7/F.,
Albion Plaza,
2-6 Granville Road,
Tsimshatsui,
Kowloon,
Hong Kong

HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN PRC

No.181-1 Hejatang,
Chongxian Town,
Yuhang District,
Hangzhou 311108,
Zhejiang Province,
People's Republic of China

公司秘書

黎振宇先生(於二零一七年六月五日辭任)
黎智峰先生(於二零一七年七月二十一日獲委任)

主要往來銀行

中國建設銀行
中國農業銀行

核數師

畢馬威會計師事務所
執業會計師

註冊辦事處

Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

香港主要營業地點

香港
九龍
尖沙咀
加連威老道2-6號
愛賓商業大廈
7樓706室

公司總部及中國主要營業地點

中華人民共和國
浙江省
杭州市
餘杭區
崇賢鎮
賀家塘181-1號
郵編：311108

CORPORATE INFORMATION

公司資料

HONG KONG SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited
Shops 1712–1716, 17th Floor,
Hopewell Centre,
183 Queen's Road East,
Wanchai,
Hong Kong

LEGAL ADVISER TO THE COMPANY

DLA Piper Hong Kong
17/F., Edinburgh Tower,
The Landmark,
15 Queen's Road Central,
Hong Kong

STOCK CODE

00090

COMPANY'S WEBSITE

www.amberenergy.com.hk

香港證券登記處

香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心
17樓1712–1716室

本公司法律顧問

歐華律師事務所
香港
皇后大道中15號
置地廣場
公爵大廈17樓

股份代號

00090

公司網址

www.amberenergy.com.hk

REVIEW REPORT TO THE BOARD OF DIRECTORS 致董事會之審閱報告



REVIEW REPORT TO THE BOARD OF DIRECTORS OF AMBER ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

INTRODUCTION

We have reviewed the interim financial report set out on pages 7 to 40 which comprises the consolidated statement of financial position of Amber Energy Limited (the “Company”) as of 30 June 2017 and the related consolidated statement of profit or loss, statement of profit or loss and other comprehensive income and statement of changes in equity and condensed consolidated cash flow statement for the six month period then ended and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of an interim financial report to be in compliance with the relevant provisions thereof and International Accounting Standard 34, *Interim financial reporting*, issued by the International Accounting Standards Board. The directors are responsible for the preparation and presentation of the interim financial report in accordance with International Accounting Standard 34.

Our responsibility is to form a conclusion, based on our review, on the interim financial report and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

致琥珀能源有限公司董事會之審閱報告

(於開曼群島註冊成立的有限公司)

緒言

吾等已審閱第7至40頁所載的中期財務報告。此中期財務報告包括琥珀能源有限公司(「貴公司」)於二零一七年六月三十日的綜合財務狀況表與截至該日止六個月期間的有關綜合損益表、綜合損益及其他全面收入表、綜合權益變動表和簡明綜合現金流量表以及說明附註。香港聯合交易所有限公司證券上市規則規定，中期財務報告必須依照上市規則的相關條文和國際會計準則理事會頒佈的國際會計準則第34號「中期財務報告」的規定編製。董事負責根據國際會計準則第34號編製及呈報中期財務報告。

吾等的責任是根據吾等的審閱對中期財務報告發表意見，並根據吾等協定的委聘條款僅向閣下(作為整體)報告，除此以外不作其他用途。吾等概不就本報告的內容對任何其他人士負責或承擔法律責任。

REVIEW REPORT TO THE BOARD OF DIRECTORS 致董事會之審閱報告

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, *Review of interim financial information performed by the independent auditor of the entity*, issued by the Hong Kong Institute of Certified Public Accountants. A review of the interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial report as at 30 June 2017 is not prepared, in all material respects, in accordance with International Accounting Standard 34, *Interim financial reporting*.

KPMG

Certified Public Accountants
8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong
25 August 2017

審閱範圍

吾等根據香港會計師公會頒佈的香港審閱工作準則第2410號「實體獨立核數師對中期財務資料的審閱」進行審閱。中期財務報告審閱包括主要向負責財務及會計事宜的人員查詢，並進行分析及其他審閱程序。由於審閱範圍遠小於根據香港核數準則進行審核的範圍，故吾等不保證會注意到審核時可能發現的所有重大事項。因此，吾等不發表審核意見。

結論

根據吾等的審閱，吾等並無注意到任何致使吾等相信於二零一七年六月三十日的中期財務報告於各重大方面並無根據國際會計準則第34號「中期財務報告」編製的事項。

畢馬威會計師事務所

執業會計師
香港中環
遮打道10號
太子大廈8樓
二零一七年八月二十五日

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

綜合損益表

For the six months ended 30 June 2017 (unaudited)
截至二零一七年六月三十日止六個月(未經審核)

		Six months ended 30 June 截至六月三十日止六個月		
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元	
	Note 附註			
Revenue	收益	5	148,673	129,325
Operating expenses	經營開支			
Fuel consumption	燃料消耗		(44,494)	(25,053)
Depreciation and amortisation	折舊及攤銷		(27,356)	(9,617)
Repairs and maintenance	維修及保養		(357)	(2,746)
Personnel costs	員工成本		(10,469)	(13,074)
Administrative expenses	行政開支		(10,799)	(11,238)
Sales related taxes	銷售相關稅項		(1,091)	(897)
Other operating expenses	其他經營開支		(773)	(518)
Profit from operations	經營溢利		53,334	66,182
Finance income	財務收入		293	312
Finance expenses	財務開支		(17,366)	(22,146)
Net finance costs	財務成本淨額	6(i)	(17,073)	(21,834)
Other income	其他收入	7	900	293
Profit before taxation	除稅前溢利	6	37,161	44,641
Income tax	所得稅	8	(14,148)	(14,139)
Profit for the period	期內溢利		23,013	30,502

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

綜合損益表

For the six months ended 30 June 2017 (unaudited)
截至二零一七年六月三十日止六個月(未經審核)

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
		Note 附註	
Profit for the period	期內溢利		23,013
Attributable to:	以下人士應佔：		
Equity shareholders of the Company	本公司權益股東		30,502
Non-controlling interests	非控股權益		23,056
			(43)
Profit for the period	期內溢利		30,502
Earnings per share	每股盈利		
Basic (RMB)	基本(人民幣元)	9(a)	0.050
Diluted (RMB)	攤薄(人民幣元)	9(b)	0.050

The notes on pages 15 to 40 form part of these unaudited interim financial statements.

第15至40頁所載附註為此等未經審核中期財務報表之一部分。

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

綜合損益及其他全面收入表

For the six months ended 30 June 2017 (unaudited)
截至二零一七年六月三十日止六個月(未經審核)

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
	Note 附註		
Profit for the period	期內溢利	23,013	30,502
Other comprehensive income for the period (after tax and reclassification adjustments):	期內其他全面收入(除稅及重新分類調整後):		
Items that may be reclassified subsequently to profit or loss:	其後可重新分類至損益的項目:		
Exchange differences on translation of financial statements of overseas subsidiaries	換算海外附屬公司財務報表的滙兌差額	6,425	(4,273)
Total comprehensive income for the period	期內全面收入總額	29,438	26,229
Attributable to:	以下人士應佔:		
Equity shareholders of the Company	本公司權益股東	29,481	26,356
Non-controlling interests	非控股權益	(43)	(127)
Total comprehensive income for the period	期內全面收入總額	29,438	26,229

The notes on pages 15 to 40 form part of these unaudited interim financial statements.

第15至40頁所載附註為此等未經審核中期財務報表之一部分。

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

綜合財務狀況表

At 30 June 2017 (unaudited)
於二零一七年六月三十日(未經審核)

			At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
		Note 附註		
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	1,134,913	1,161,922
Lease prepayments	預付租金		46,821	47,489
Deferred tax assets	遞延稅項資產		7,957	7,739
			1,189,691	1,217,150
Current assets	流動資產			
Inventories	存貨		13,533	13,588
Trade and other receivables	應收貿易及其他款項	11	43,301	62,303
Cash and cash equivalents	現金及現金等價物		97,496	120,582
			154,330	196,473
Current liabilities	流動負債			
Interest-bearing borrowings	計息借貸	12	383,956	413,659
Trade and other payables	應付貿易及其他款項	13	39,264	58,015
Current taxation	即期稅項		5,672	5,453
Shareholder's loan	股東貸款	14	116,789	120,367
			545,681	597,494
Net current liabilities	流動負債淨額		(391,351)	(401,021)
Total assets less current liabilities	總資產減流動負債		798,340	816,129
Non-current liabilities	非流動負債			
Interest-bearing borrowings	計息借貸	12	267,000	306,500
Deferred revenue	遞延收益	15	11,469	10,464
Deferred tax liabilities	遞延稅項負債		17,945	14,664
			296,414	331,628
NET ASSETS	資產淨值		501,926	484,501

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

綜合財務狀況表

At 30 June 2017 (unaudited)
於二零一七年六月三十日(未經審核)

		At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
		Note 附註	
CAPITAL AND RESERVES	資本及儲備		
Share capital	股本	40,149	40,149
Reserves	儲備	461,232	443,764
Total equity attributable to equity shareholders of the Company	本公司權益股東應佔總權益	501,381	483,913
Non-controlling interests	非控股權益	545	588
TOTAL EQUITY	總權益	501,926	484,501

Approved and authorised for issue by the Board of Directors on 25 August 2017.

經董事會於二零一七年八月二十五日批准及授權刊發。

WEI Jun Yong

魏均勇

Director

董事

GU Gen Yong

顧根永

Director

董事

The notes on pages 15 to 40 form part of these unaudited interim financial statements.

第15至40頁所載附註為此等未經審核中期財務報表之一部分。

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

綜合權益變動表

For the six months ended 30 June 2017 (unaudited)
截至二零一七年六月三十日止六個月(未經審核)

		Attributable to equity shareholders of the Company 本公司權益股東應佔									
		Share capital	Share premium	Capital reserve	Merger reserve	Statutory surplus reserve	Translation reserve	Accumulated losses	Subtotal	Non-controlling interests	Total equity
		股本	股份溢價	資本儲備	合併儲備	法定盈餘儲備	滙兌儲備	累計虧損	小計	非控股權益	總權益
Note		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
附註		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
Balance at 1 January 2016	於二零一六年一月一日的結餘	40,149	114,863	24,189	306,883	40,860	(15,310)	(42,711)	468,923	840	469,763
Changes in equity for the six months ended 30 June 2016:	截至二零一六年六月三十日止六個月的權益變動:										
Profit for the period	期內溢利	—	—	—	—	—	—	30,629	30,629	(127)	30,502
Other comprehensive income	其他全面收入	—	—	—	—	—	(4,273)	—	(4,273)	—	(4,273)
Total comprehensive income	全面收入總額	—	—	—	—	—	(4,273)	30,629	26,356	(127)	26,229
Dividends declared and paid in respect of the previous years	往年已宣派及支付的股息	16(iii)	(11,620)	—	—	—	—	—	(11,620)	—	(11,620)
Balance at 30 June 2016 and 1 July 2016	於二零一六年六月三十日及二零一六年七月一日的結餘	40,149	103,243	24,189	306,883	40,860	(19,583)	(12,082)	483,659	713	484,372
Balance at 1 July 2016	於二零一六年七月一日的結餘	40,149	103,243	24,189	306,883	40,860	(19,583)	(12,082)	483,659	713	484,372
Changes in equity for the six months ended 31 December 2016:	截至二零一六年十二月三十一日止六個月的權益變動:										
Profit for the period	期內溢利	—	—	—	—	—	—	11,074	11,074	(125)	10,949
Other comprehensive income	其他全面收入	—	—	—	—	—	(10,820)	—	(10,820)	—	(10,820)
Total comprehensive income	全面收入總額	—	—	—	—	—	(10,820)	11,074	254	(125)	129
Appropriation to reserves	撥至儲備	—	—	—	—	6,909	—	(6,909)	—	—	—
Balance at 31 December 2016	於二零一六年十二月三十一日的結餘	40,149	103,243	24,189	306,883	47,769	(30,403)	(7,917)	483,913	588	484,501

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

綜合權益變動表

For the six months ended 30 June 2017 (unaudited)
截至二零一七年六月三十日止六個月(未經審核)

		Attributable to equity shareholders of the Company 本公司權益股東應佔										
		Share capital	Share premium	Capital reserve	Merger reserve	Statutory surplus reserve	Translation reserve	(Accumulated losses)/ retained profits	Subtotal	Non-controlling interests	Total equity	
		股本	股份溢價	資本儲備	合併儲備	法定盈餘儲備	滙兌儲備	(累計虧損)/ 保留溢利	小計	非控股權益	總權益	
Note		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	
附註		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	
	Balance at 1 January 2017	於二零一七年一月一日的結餘	40,149	103,243	24,189	306,883	47,769	(30,403)	(7,917)	483,913	588	484,501
	Changes in equity for the six months ended 30 June 2017:	截至二零一七年六月三十日止六個月的權益變動:										
	Profit for the period	期內溢利	—	—	—	—	—	23,056	23,056	(43)	23,013	
	Other comprehensive income	其他全面收入	—	—	—	—	6,425	—	6,425	—	6,425	
	Total comprehensive income	全面收入總額	—	—	—	—	6,425	23,056	29,481	(43)	29,438	
	Dividends declared and paid in respect of the previous years	往年已宣派及支付的股息	—	(12,013)	—	—	—	—	(12,013)	—	(12,013)	
	Balance at 30 June 2017	於二零一七年六月三十日的結餘	40,149	91,230	24,189	306,883	47,769	(23,978)	15,139	501,381	545	501,926

The notes on pages 15 to 40 form part of these unaudited interim financial statements.

第15至40頁所載附註為此等未經審核中期財務報表之一部分。

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

簡明綜合現金流量表

For the six months ended 30 June 2017 (unaudited)
截至二零一七年六月三十日止六個月(未經審核)

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Operating activities	經營活動		
Cash generated from operations	經營業務所得現金	77,918	45,926
Tax paid	已付稅項	(10,866)	(8,686)
Net cash generated from operating activities	經營活動所得現金淨額	67,052	37,240
Investing activities	投資活動		
Payment for the purchase of property, plant and equipment	購買物業、廠房及設備付款	(13,563)	(28,052)
Other cash flows arising from investing activities	投資活動產生的其他現金流量	1,438	312
Net cash used in investing activities	投資活動所用現金淨額	(12,125)	(27,740)
Financing activities	融資活動		
Dividends paid to equity shareholders of the Company	已付本公司權益股東的股息	(12,013)	(11,620)
Proceeds from borrowings	借貸所得款項	54,000	27,578
Repayments of borrowings	償還借貸	(120,000)	(35,000)
Other cash flows arising from financing activities	融資活動產生的其他現金流量	—	5,000
Net cash used in financing activities	融資活動所用現金淨額	(78,013)	(14,042)
Net decrease in cash and cash equivalents	現金及現金等價物減少淨額	(23,086)	(4,542)
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	120,582	150,012
Cash and cash equivalents at 30 June	於六月三十日的現金及現金等價物	97,496	145,470

The notes on pages 15 to 40 form part of these unaudited interim financial statements.

第15至40頁所載附註為此等未經審核中期財務報表之一部分。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

1 REPORTING ENTITY

Amber Energy Limited (“the Company”) was incorporated in the Cayman Islands as an exempted company with limited liability on 8 September 2008 under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The interim financial report of the Company as at and for the six months ended 30 June 2017 comprises the Company and its subsidiaries (collectively referred to as “the Group”). The principal activities of the Group are the development, operation and management of power plants.

2 BASIS OF PREPARATION

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with International Accounting Standard (IAS) 34, *Interim financial reporting*, issued by the International Accounting Standards Board (IASB).

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2016 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2017 annual financial statements. Details of any changes in accounting policies are set out in note 3.

1 報告實體

琥珀能源有限公司(「本公司」)於二零零八年九月八日在開曼群島根據開曼群島法例第22章公司法(一九六一年第三號法案，經綜合及修訂)註冊成立為獲豁免有限公司。本公司於二零一七年六月三十日及截至該日止六個月的中期財務報告包括本公司及其附屬公司(統稱「本集團」)。本集團的主要業務為建設、經營及管理電廠。

2 編製基準

本中期財務報告乃按照香港聯合交易所有限公司證券上市規則的適用披露規定編製，包括符合國際會計準則理事會(「國際會計準則理事會」)頒佈的國際會計準則(「國際會計準則」)第34號「中期財務報告」的規定。

中期財務報告乃按照二零一六年度財務報表所採納的相同會計政策編製，惟預期將於二零一七年度財務報表反映的會計政策變更除外。會計政策任何變更的詳情載於附註3。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

2 BASIS OF PREPARATION (Continued)

The interim financial report has been prepared on the basis that the Group will continue to operate throughout the next twelve months as a going concern. The Group's current liabilities exceeded its current assets by RMB391,351,000 as at 30 June 2017. Based on future projection of the Group's profit and cash inflows from operations and the anticipated ability of the Group to obtain continued bank loans and financial support from an intermediate parent company, Shanghai Pu-Xing Energy Limited ("Puxing Energy"), to finance its continuing operations for the next twelve months ending 30 June 2018, management believe that the Group has adequate resources to continue in operational existence for the foreseeable future.

The preparation of an interim financial report in conformity with IAS 34 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates. Details of change in accounting estimates applied to the interim financial report are set out in note 4.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2016 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for full set of financial statements prepared in accordance with International Financial Reporting Standards ("IFRSs").

2 編製基準(續)

中期財務報告乃以本集團將於未來十二個月繼續經營而按持續經營基準編製而成。於二零一七年六月三十日，本集團流動負債較其流動資產高出人民幣391,351,000元。根據對本集團溢利及業務所得現金流入的未來預測以及預期本集團可持續取得銀行貸款及自間接母公司普星聚能股份有限公司(「普星聚能」)獲得財務支援，以撥資其截至二零一八年六月三十日止未來十二個月的持續經營業務，管理層認為本集團擁有足夠資源在可預見的將來持續經營。

根據國際會計準則第34號編製中期財務報告時，管理層須作出影響政策應用及本年度迄今為止的資產與負債、收入與支出呈報金額的判斷、估計及假設，而實際結果可能與此等估計不同。適用於中期財務報告的會計估計變更的詳情載於附註4。

本中期財務報告載有簡明綜合財務報表及經甄選說明附註。附註包括對了解自二零一六年度財務報表以來本集團財務狀況及業績變化屬重大的事件及交易的說明。簡明綜合中期財務報表及其附註並不包括根據國際財務報告準則(「國際財務報告準則」)所編製完整財務報表須載有的所有資料。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

2 BASIS OF PREPARATION (Continued)

The interim financial report is unaudited, but has been reviewed by KPMG in accordance with Hong Kong Standard on Review Engagements 2410, *Review of interim financial information performed by the independent auditor of the entity*, issued by the Hong Kong Institute of Certified Public Accountants. KPMG's independent review report to the board of directors is included on page 5 and 6.

The financial information relating to the financial year ended 31 December 2016 that is included in the interim financial report as comparative information does not constitute the Company's statutory annual consolidated financial statements for that financial year but is derived from those financial statements. Statutory financial statements for the year ended 31 December 2016 are available from the Company's registered office. The independent auditor has expressed an unqualified opinion on those financial statements in their report dated 24 March 2017.

3 CHANGES IN ACCOUNTING POLICIES

The IASB has issued several amendments to IFRSs that are first effective for the current accounting period of the Group. None of these developments has had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented in this interim financial report.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

2 編製基準(續)

中期財務報告未經審核，惟畢馬威會計師事務所已根據香港會計師公會頒佈的香港審閱工作準則第2410號「實體獨立核數師對中期財務資料的審閱」進行審閱。畢馬威會計師事務所致董事會的獨立審閱報告載於第5頁及第6頁。

中期財務報告所載作為比較資料之有關截至二零一六年十二月三十一日止財政年度的財務資料並不構成本公司於該財政年度的法定年度綜合財務報表，而是摘錄自該等財務報表。截至二零一六年十二月三十一日止年度的法定財務報表可於本公司註冊辦事處索取。獨立核數師已於日期為二零一七年三月二十四日的報告中對該等財務報表發表無保留意見。

3 會計政策變更

國際會計準則理事會已頒佈多項對國際財務報告準則的修訂，均於本集團本會計期間首次生效。該等修訂對本集團於本期間或過往期間在本中期財務報告內編製或呈報業績及財務狀況的方式均無重大影響。

本集團並無應用任何於本會計期間尚未生效的新訂準則或詮釋。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

4 CHANGE IN ACCOUNTING ESTIMATES

The Group has determined to change the depreciation method for certain of its property, plant and equipment, primarily major generator equipment, from “unit-of-production” method to “straight-line” method effective from 1 January 2017.

The power plants of the Group are operated as peak module power plants in Zhejiang Province, the People’s Republic of China (“the PRC”) so that they only generate power according to the deployment of grid companies during peak hours.

Before the trial run of the “Dual Tariff Policy” on 1 January 2015, the Group’s annual estimated power generation hours for each power plant of the Group were relatively consistent with the annual planned power generation hours approved by relevant government authorities. The Group’s operation revenue was directly related to the actual power generation hours and varied accordingly.

4 會計估計變更

本集團已決定將其若干物業、廠房及設備(主要為主要發電設備)的折舊法由「工作量」法改為「直線」法，自二零一七年一月一日起生效。

本集團下屬各家電廠作為中華人民共和國(「中國」)浙江省內的調峰電廠運營，即僅在用電高峰時根據電網公司調配發電。

二零一五年一月一日「兩部制電價」政策試行以前，本集團旗下各電廠每年發電預計時數與相關政府部門批准的每年發電計劃時數大體一致。本集團的經營收入與實際發電時數直接相關，且隨實際發電時數的變化而變化。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

4 CHANGE IN ACCOUNTING ESTIMATES (Continued)

With the implementation of “Dual Tariff Policy” on a trial basis from 1 January 2015 following a reduction of annual planned power generation hours, the Group’s volume tariff revenue decreased with the decrease of actual power generation hours in 2015 and 2016. As compensation, the Group received subsidy income in the form of capacity tariff revenue from grid companies. Considering the implementation of the “Dual Tariff Policy” was on a trial basis and the significant uncertainty around the sustainability of the policy in the future, the Group did not revise the depreciation method for major generator equipment in 2015 and 2016. Instead, in anticipation of the expected reduction in actual power generation volume, an impairment loss on the relevant property, plant and equipment of RMB139,943,000 was recognised for the year ended 31 December 2014.

In 2017, following the release of certain government policy regulating the industry and through ongoing internal assessment and the communication with relevant government authorities, the Group’s management considers the uncertainty around the sustainability of the “Dual Tariff Policy” has reduced to a sufficient extent and expects the “Dual Tariff Policy” would continue to be in place in 2017 and for the foreseeable future. In the opinion of the directors, the increased clarity over the “Dual Tariff Policy” from 2017 constitutes a significant change in the operating environment of the Group. To reflect the depreciation of major generator equipment over its estimated remaining useful lives in a more systematic manner, the Group has changed the depreciation method for major generator equipment to “straight-line” method as of 1 January 2017.

4 會計估計變更(續)

本集團自二零一五年一月一日起按試行基準實行「兩部制電價」政策，致使每年發電計劃時數下調，二零一五年及二零一六年，電量電費收入也隨著實際發電時數減少而下降。作為補償，本集團以電網公司的容量電費收入的形式獲得補貼收入。考慮到「兩部制電價」政策的實施處於試行期間，未來該政策的可持續性存在重大不明朗因素，本集團未於二零一五年及二零一六年變更主要發電設備的折舊方法。而且，在預期實際發電量減少的情況下，截至二零一四年十二月三十一日止年度已確認相關物業、廠房及設備的減值虧損人民幣139,943,000元。

二零一七年，在頒佈若干行業有關的政府政策後，經過內部持續評估及與相關政府機構溝通，本集團管理層認為「兩部制電價」政策可持續性的不明朗因素已減低至足夠程度，預期「兩部制電價」政策在二零一七年及可見將來將會持續實行。董事認為，自二零一七年起「兩部制電價」政策的清晰度增加，對本集團的經營環境構成重大轉變。為更系統地反映主要發電設備在預計剩餘使用年限內的折舊，本集團自二零一七年一月一日起將主要發電設備的折舊方法變更為按「直線」法進行折舊。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

4 CHANGE IN ACCOUNTING ESTIMATES (Continued)

The table below shows the details of estimated remaining production hours and estimated remaining useful lives of those major generator equipment before and after 1 January 2017:

4 會計估計變更(續)

下表列示主要發電設備於二零一七年一月一日之前或之後的預計剩餘生產時數以及預計剩餘使用年限詳情：

Category 類別	Before 1 January 2017 (unit-of-production method) (hours) 二零一七年一月一日之前 (工作量法) (小時)	Estimated remaining production hours 預計剩餘生產時數	After 1 January 2017 (straight-line method) (years) 二零一七年一月一日之後 (直線法) (年)
	Total production hours 總生產時數	Estimated remaining production hours 預計剩餘生產時數	Estimated remaining useful lives 預計剩餘使用年限
Major generator equipment 主要發電設備	80,000–120,000	49,297–119,778	16–29

As compared to the original “unit-of-production” method and based on the actual power generation hours for the six months ended 30 June 2017, the above change in accounting estimates using the “straight-line” method has increased the depreciation of property, plant and equipment by approximately RMB 17,922,000 for the six months ended 30 June 2017.

與原「工作量」法相比及根據截至二零一七年六月三十日止六個月的實際發電時數，以「直線」法計算的上述會計估計變更使截至二零一七年六月三十日止六個月的物業、廠房及設備折舊增加約人民幣17,922,000元。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

5 REVENUE AND SEGMENT REPORTING

(a) Revenue

The principal activities of the Group are the development, operation and management of power plants.

Revenue comprises volume tariff revenue and capacity tariff revenue.

Volume tariff revenue represents the sale of electricity to power grid companies.

Capacity tariff revenue represents a subsidy income from power grid companies, and is calculated by the installed capacity of the Group's power plants multiply the capacity tariff.

The amount of each significant category of revenue recognised during the period is as follows:

5 收益及分部報告

(a) 收益

本集團的主要業務為建設、經營及管理電廠。

收益由電量電費收入和容量電費收入組成。

電量電費收入指向電網公司銷售電力的收益。

容量電費收入指來自電網公司的補助收入，由本集團的電廠的裝機容量乘以容量電價計算得出。

於期內確認的各重要收益類別的金額如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Volume tariff revenue	電量電價收入	42,703	23,355
Capacity tariff revenue	容量電價收入	105,970	105,970
		148,673	129,325

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

5 REVENUE AND SEGMENT REPORTING

(Continued)

(b) Segment reporting

The most senior executive management have identified four operating segments, which are the four power plants, namely:

- Amber (Anji) Gas Turbine Thermal Power Co., Ltd. (“Anji Power Plant”);
- Zhejiang Amber De-Neng Natural Gas Power Generation Co., Ltd. (“De-Neng Power Plant”);
- Zhejiang Amber Jing-Xing Natural Gas Power Generation Co., Ltd. (“Jing-Xing Power Plant”); and
- Hangzhou Amber Blue Sky Natural Gas Power Generation Co., Ltd. (“Blue Sky Power Plant”).

The most senior executive management are of the view that these four operating segments contribute to the entire revenue of the Group and should be aggregated to a single reportable segment of the Group, power segment, for financial reporting purpose as they have similar economic characteristics and are similar in respect of nature of products, production processes, the type of class of customers and the regulatory environment.

Segment assets include all tangible, intangible assets and current assets with the exception of other corporate assets. Segment liabilities include trade creditors and accruals attributable to sales activities of the power segment, shareholder’s loan, and interest-bearing borrowings managed directly by the power segment, with the exception of corporate liabilities.

5 收益及分部報告(續)

(b) 分部報告

最高行政管理層確定有四個營運分部，即下述四家電廠：

- 琥珀(安吉)燃機熱電有限公司(「安吉電廠」)；
- 浙江琥珀德能天然氣發電有限公司(「德能電廠」)；
- 浙江琥珀京興天然氣發電有限公司(「京興電廠」)；及
- 杭州琥珀藍天天然氣發電有限公司(「藍天電廠」)。

由於最高行政管理層認為，此四個營運分部產生本集團全部收益，而且經濟特點相若，產品性質、生產工序、客戶群類別及監管環境相近，故於編製財務報告時應合併為本集團單一呈報分部——電力分部。

分部資產包括所有有形資產、無形資產及流動資產，惟不包括其他企業資產。分部負債包括電力分部的銷售活動產生的貿易債項及應計費用、股東貸款及及電力分部直接管理的計息借貸，惟不包括企業負債。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

5 REVENUE AND SEGMENT REPORTING (Continued)

(b) Segment reporting (Continued)

(i) Reportable segment revenue, profit or loss, assets and liabilities

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Reportable segment revenue	呈報分部收益	148,673	129,325
Reportable segment profit	呈報分部溢利	41,208	50,591
Reportable segment assets	呈報分部資產	1,322,098	1,438,596
Reportable segment liabilities	呈報分部負債	810,192	955,704

The measure used for reporting segment profit is “adjusted EBT” i.e. “adjusted earnings before taxes”. To arrive at adjusted EBT, the Group’s earnings are further adjusted for items not specifically attributed to the segment, such as directors’ and auditors’ remuneration and other head office or corporate administration costs.

用於計量呈報分部溢利之方法為「經調整EBT」，即「經調整除稅前盈利」。為達致經調整EBT，本集團會就未特定歸入分部之項目(例如董事及核數師酬金以及其他總部或企業行政成本)進一步調整盈利。

5 收益及分部報告(續)

(b) 分部報告(續)

(i) 呈報分部收益、損益、資產及負債

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

5 REVENUE AND SEGMENT REPORTING (Continued)

(b) Segment reporting (Continued)

(ii) Reconciliations of reportable segment profit or loss

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Reportable segment profit	呈報分部溢利	41,208	50,591
Unallocated head office and corporate expenses	未分配總部及企業開支	(4,047)	(5,950)
Consolidated profit before taxation	綜合除稅前溢利	37,161	44,641

5 收益及分部報告(續)

(b) 分部報告(續)

(ii) 呈報分部損益對賬

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

6 PROFIT BEFORE TAXATION

Profit before taxation is arrived at after charging/
(crediting):

(i) Net finance costs

6 除稅前溢利

除稅前溢利乃扣除／(計入)以下項目後
達致：

(i) 財務成本淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Interest income	利息收入	(293)	(312)
Finance income	財務收入	(293)	(312)
Interest on interest-bearing borrowings, shareholder's loan	計息借貸、股東貸款利息	17,190	17,332
Interest on convertible bonds	可轉換債券利息	—	4,754
Total interest expense recognised in profit or loss	於損益確認的利息開支總額	17,190	22,086
Bank charges	銀行費用	26	26
Net foreign exchange loss	外匯虧損淨額	150	34
Finance expenses	財務開支	17,366	22,146
Net finance costs	財務成本淨額	17,073	21,834

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

6 PROFIT BEFORE TAXATION (Continued)

(ii) Other items

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Depreciation	折舊	26,688	8,949
Amortisation	攤銷	668	668

6 除稅前溢利(續)

(ii) 其他項目

7 OTHER INCOME

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Government grants	政府補貼	900	293

7 其他收入

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

8 INCOME TAX

Income tax expense in the consolidated statement of profit or loss and other comprehensive income represents:

8 所得稅

綜合損益及其他全面收入表內的所得稅開支指：

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Current tax expense	即期稅項開支		
Provision for the PRC income tax	中國所得稅撥備	9,945	11,851
Under/(over) provision in respect of prior years	以往年度撥備不足／(超額撥備)	1,140	(329)
Deferred tax	遞延稅項		
Origination and reversal of temporary differences	暫時差額的產生及撥回	3,063	2,617
Total income tax expense in the consolidated statement of profit or loss and other comprehensive income	綜合損益及其他全面收入表內的所得稅開支總額	14,148	14,139

- (a) Pursuant to the rules and regulations of the Cayman Islands, the Group is not subject to any income tax in the Cayman Islands.
- (b) No provision for Hong Kong Profits Tax has been made for the subsidiaries located in Hong Kong as these subsidiaries did not have assessable profits subject to Hong Kong Profits Tax for the six months ended 30 June 2017 (six months ended 30 June 2016: Nil).

- (a) 根據開曼群島的規則及法規，本集團毋須繳納任何開曼群島所得稅。
- (b) 截至二零一七年六月三十日止六個月，由於香港的附屬公司並無須繳納香港利得稅的應課稅溢利，故並無為該等附屬公司計提香港利得稅撥備(截至二零一六年六月三十日止六個月：無)。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

8 INCOME TAX (Continued)

- (c) The provision for PRC income tax is based on the respective Corporate Income Tax rates applicable to the subsidiaries located in the PRC as determined in accordance with the relevant income tax rules and regulations of the PRC.

According to the Corporate Income Tax Law of the People's Republic of China, the Group's subsidiaries in the PRC are subject to the unified tax rate of 25%.

The PRC Corporate Income Tax Law and its relevant regulations impose a withholding tax at 10%, unless reduced by a tax treaty or arrangement, for dividend distributions out of the PRC from earnings accumulated from 1 January 2008. Undistributed earnings generated prior to 1 January 2008 are exempted from such withholding tax. As at 30 June 2017, deferred tax liabilities of RMB17,945,000 (31 December 2016: RMB14,664,000) have been recognised in connection with the withholding tax that would be payable on the distribution of the retained profits of the Group's PRC subsidiaries.

- (d) The Group has not recognised deferred tax assets in respect of cumulated tax losses of RMB2,296,000 (31 December 2016: RMB2,161,000) for certain subsidiary as it is not probable that future taxable profits will be available against which the Group can utilise the benefit therefrom.

8 所得稅(續)

- (c) 中國所得稅撥備基於中國附屬公司各自適用的企業所得稅稅率(根據中國相關所得稅規則及法規釐定)計算。

根據中華人民共和國企業所得稅法，本集團中國附屬公司的稅率統一為25%。

中國企業所得稅法及其相關法規規定，除非因稅務優惠或安排而扣減，否則自二零零八年一月一日起累計來自中國盈利的股息分派須按稅率10%繳付預扣稅。於二零零八年一月一日之前產生的未分派盈利則豁免繳付此項預扣稅。於二零一七年六月三十日，已就本集團中國附屬公司保留溢利的分派而應付的預扣稅確認遞延稅項負債人民幣17,945,000元(二零一六年十二月三十一日：人民幣14,664,000元)。

- (d) 由於不大可能有未來應課稅溢利可供本集團動用當中的利益，本集團並無就若干附屬公司累計稅項虧損人民幣2,296,000元(二零一六年十二月三十一日：人民幣2,161,000元)確認遞延稅項資產。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

9 EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of basic earnings per share is based on the profit attributable to ordinary equity shareholders of the Company of RMB23,056,000 (six months ended 30 June 2016: RMB30,629,000) and the weighted average of 458,600,000 ordinary shares (six months ended 30 June 2016: 458,600,000) in issue during the six months ended 30 June 2017.

(b) Diluted earnings per share

Diluted earnings per share was the same as basic earnings per share for the six months ended 30 June 2017 and 2016 as there were no dilutive potential shares during the period. The calculation of diluted earnings per share for the six months ended 30 June 2016 does not assume the conversion of convertible bonds because the conversion of convertible bonds would be anti-dilutive.

10 PROPERTY, PLANT AND EQUIPMENT

Acquisitions

During the six months ended 30 June 2017, the Group acquired items of machinery and equipment with a cost of RMB6,164,000 in total (six months ended 30 June 2016: RMB23,698,000).

Changing in accounting estimates

The Group adjusted the depreciation method of major generator equipment as of 1 January 2017 from “unit-of-production” method to “straight-line” method, details of changes are set out in note 4 to the unaudited interim financial report for the six months ended 30 June 2017.

9 每股盈利

(a) 每股基本盈利

每股基本盈利按截至二零一七年六月三十日止六個月本公司普通股權益股東應佔溢利人民幣23,056,000元(截至二零一六年六月三十日止六個月：人民幣30,629,000元)及已發行普通股的加權平均股數458,600,000股(截至二零一六年六月三十日止六個月：458,600,000股)計算。

(b) 每股攤薄盈利

由於期內並潛在攤薄股份，故截至二零一七年及二零一六年六月三十日止六個月的每股攤薄盈利與每股基本盈利相同。由於轉換可轉換債券將產生反攤薄影響，故於計算截至二零一六年六月三十日止六個月的每股攤薄盈利時並無假設可轉換債券已獲轉換。

10 物業、廠房及設備

收購

截至二零一七年六月三十日止六個月，本集團以總成本人民幣6,164,000元購置機器及設備項目(截至二零一六年六月三十日止六個月：人民幣23,698,000元)。

會計估計變更

於二零一七年一月一日，本集團將主要發電設備的折舊方法從「工作量」法調整為「直線」法，變動詳情載於截至二零一七年六月三十日止六個月的未經審核中期財務報告附註4。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

11 TRADE AND OTHER RECEIVABLES

11 應收貿易及其他款項

		At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Trade receivables	應收貿易款項	21,041	30,583
Value Added Tax recoverable within one year	一年內的可抵扣增值稅	18,106	26,650
Prepayments	預付款項	3,059	2,705
Other receivables	其他應收款項	1,095	2,365
		43,301	62,303

All of the trade and other receivables are expected to be recovered within one year. Credit term granted to power grid companies is 30 days.

所有應收貿易及其他款項預期可於一年內收回。電網公司獲授30天信貸期。

At 30 June 2017, ageing analysis of trade receivables of the Group based on the invoice date is as follows:

於二零一七年六月三十日，本集團應收貿易款項按發票日期的賬齡分析如下：

		At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Within 1 month	一個月內	21,041	30,583

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

12 INTEREST-BEARING BORROWINGS

12 計息借貸

		At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Current	即期		
Secured bank loans	有抵押銀行貸款	24,000	38,000
Unsecured loans from a related party (note 17)	無抵押關聯方貸款 (附註17)	20,000	20,000
Current portion of non-current secured bank loans	非即期有抵押銀行貸款的即期部分	2,500	—
Current portion of non-current unsecured bank loans	非即期無抵押銀行貸款的即期部分	20,000	22,500
Current portion of non-current unsecured bank loans guaranteed by a related party	由關聯方擔保的非即期無抵押銀行貸款的即期部分	74,000	71,500
Current portion of non-current unsecured loans from a related party (note 17)	非即期無抵押關聯方貸款的即期部分 (附註17)	243,456	261,659
		383,956	413,659
Non-current	非即期		
Secured bank loans	有抵押銀行貸款	22,500	25,000
Unsecured bank loans	無抵押銀行貸款	—	10,000
Unsecured bank loans guaranteed by a related party	由關聯方擔保的無抵押銀行貸款	234,500	271,500
Unsecured loans from a related party (note 17)	無抵押關聯方貸款 (附註17)	10,000	—
		267,000	306,500
		650,956	720,159

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

12 INTEREST-BEARING BORROWINGS

(Continued)

- (i) The secured bank loans as at 30 June 2017 carried interest at rates ranging from 4.35% to 4.90% (31 December 2016: 4.35% to 4.90%) per annum and were secured by the following assets:

	At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Carrying amounts of assets: 資產賬面值:		
Property, plant and equipment 物業、廠房及設備	169,605	175,571
Lease prepayments 預付租金	9,650	9,877

- (ii) Unsecured bank and other loans as at 30 June 2017 carried interest at rates ranging from 3.92% to 4.90% (31 December 2016: 3.92% to 4.90%) per annum.

12 計息借貸(續)

- (i) 於二零一七年六月三十日的有抵押銀行貸款按年利率介乎4.35%至4.90% (二零一六年十二月三十一日: 4.35%至4.90%)計息，並以下列資產作抵押：

- (ii) 於二零一七年六月三十日的無抵押銀行及其他貸款按年利率介乎3.92%至4.90% (二零一六年十二月三十一日: 3.92%至4.90%)計息。

13 TRADE AND OTHER PAYABLES

	At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Trade payables 應付貿易款項	602	2,431
Non-trade payables and accrued expenses 應付非貿易款項及應計開支	38,662	55,584
	39,264	58,015

13 應付貿易及其他款項

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

13 TRADE AND OTHER PAYABLES (Continued)

An ageing analysis of trade payables of the Group is as follows:

		At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Within 3 months	三個月內	446	900
Over 3 months but less than 6 months	超過三個月但少於六個月	3	87
Over 6 months but less than 1 year	超過六個月但少於一年	153	1,444
		602	2,431

13 應付貿易及其他款項(續)

本集團應付貿易款項的賬齡分析如下：

14 SHAREHOLDER'S LOAN

		At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Shareholder's loan	股東貸款	116,789	120,367

14 股東貸款

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

14 SHAREHOLDER'S LOAN (Continued)

The shareholder's loan is related to the previously issued convertible bonds which were matured on 29 November 2016. Amber International Investment Co., Ltd. ("Amber International"), the bondholder and the immediate holding company of the Company, had not exercised the conversion option prior to the maturity date. The Company also did not make any redemption upon the maturity of the convertible bonds. The bondholder gave the Company a written confirmation dated 29 November 2016 that it agreed to waive all its rights (if any), whether contractual or otherwise, to bring any claim and/or commence any proceedings against the Company for any remedies and/or reliefs for any breach of the conditions committed by the Company in connection with the expiry of the maturity date. The bondholder also provided the Company another written confirmation that the outstanding principal and interest payable of the convertible bonds on the maturity date would become repayable on demand by Amber International, and interests on outstanding principal would be charged at 2% per annum after maturity date unless agreed otherwise thereafter.

15 DEFERRED REVENUE

	At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Government grants 政府補貼	11,469	10,464

14 股東貸款(續)

股東貸款與先前發行的可轉換債券相關，該等債券已於二零一六年十一月二十九日期滿。本公司的債券持有人和直接控股公司，琥珀國際投資有限公司(「琥珀國際」)於到期日之前並未行使轉換權。本公司於可轉換債券到期前亦未作出任何贖回。該債券持有人於二零一六年十一月二十九日向本公司作出書面確認，表示同意放棄其合約或其他方面的所有權利(如有)，而不會就本公司因到期日屆滿而違反任何條件的情況向本公司提出任何索賠及/或提起任何訴訟，以獲取任何補救及/或救濟。債券持有人還向本公司另行書面確認：可換股債券於到期日應付的未償還本金和利息將按琥珀國際要求償還，且未償還本金將於到期日後按年利率2%計息，除非此後另有協定。

15 遞延收益

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

17 MATERIAL RELATED PARTY TRANSACTIONS

The following is a summary of the material related party transactions carried out by the Group with the below related parties for the period:

17 重大關聯方交易

以下為本集團與下列關聯方於期內進行的重大關聯方交易概要：

Name of party 關聯方名稱	Relationship 關係
Amber International 琥珀國際	Immediate holding company of the Company 本公司的直接控股公司
China Wanxiang Holding Co., Ltd. ("Wanxiang Holding") 中國萬向控股有限公司(「萬向控股」)	Ultimate controlling company of the Company 本公司的最終控股公司
Puxing Energy 普星聚能	Intermediate parent company of the Company 本公司的間接母公司
Wanxiang Finance Co., Ltd. ("Wanxiang Finance") 萬向財務有限公司(「萬向財務」)	Fellow subsidiary 同系附屬公司

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

17 MATERIAL RELATED PARTY TRANSACTIONS (Continued)

(a) Significant related party transactions and balances with related parties

Particulars of significant transactions between the Group and the above related parties during the six months ended 30 June 2017 are as follows:

17 重大關聯方交易(續)

(a) 與關聯方進行的重大關聯方交易及結餘

截至二零一七年六月三十日止六個月，本集團與上述關聯方的重大交易詳情如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Loans from	來自以下關聯方的貸款		
Wanxiang Finance	萬向財務	20,000	25,000
Puxing Energy	普星聚能	10,000	—
Loans repaid to	償還貸款予以下關聯方		
Wanxiang Finance	萬向財務	20,000	5,000
Puxing Energy	普星聚能	15,000	—
Unsecured bank loans guaranteed by, net of release upon repayments	以下關聯方擔保的無抵押銀行貸款，已扣除還款時解除的擔保		
Wanxiang Holding	萬向控股	(34,500)	(30,000)
Interest expenses	利息開支		
Wanxiang Finance	萬向財務	437	89
Puxing Energy	普星聚能	5,478	5,849
Amber International	琥珀國際	1,109	—
Settlement of commercial bills accepted by	償付獲以下關聯方接納的商業票據		
Wanxiang Finance	萬向財務	—	20,000

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

17 MATERIAL RELATED PARTY TRANSACTIONS (Continued)

(a) Significant related party transactions and balances with related parties

(Continued)

The balances arising from the significant transactions between the Group and its related parties as at 30 June 2017 are as follows:

17 重大關聯方交易(續)

(a) 與關聯方進行的重大關聯方交易及結餘(續)

於二零一七年六月三十日，本集團與其關聯方的重大交易所產生的結餘如下：

		At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Amber International:	琥珀國際：		
— Shareholder's loan	— 股東貸款	116,789	120,367
— Dividend payable	— 應付股息	11,326	11,326
— Interest payable	— 應付利息	1,288	205
		129,403	131,898
Wanxiang Finance:	萬向財務：		
— Interest-bearing borrowings	— 計息借貸	20,000	20,000
— Interest payable	— 應付利息	—	10
		20,000	20,010
Puxing Energy:	普星聚能：		
— Interest-bearing borrowings	— 計息借貸	253,456	261,659
— Interest payable	— 應付利息	10,624	7,876
		264,080	269,535

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

17 MATERIAL RELATED PARTY TRANSACTIONS (Continued)

(b) Key management personnel remunerations

		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Short-term employee benefits	短期僱員福利	2,819	1,535
Post-employment benefits	離職後福利	131	137
		2,950	1,672

17 重大關聯方交易(續)

(b) 主要管理人員酬金

18 CAPITAL COMMITMENTS OUTSTANDING NOT PROVIDED FOR IN THE INTERIM FINANCIAL REPORT

		At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Contracted for	已訂約	3,787	4,169
Authorised but not contracted for	已授權但未訂約	592	909
		4,379	5,078

18 未於中期財務報告中撥備的未償付資本承擔

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

未經審核中期財務報告附註

19 OPERATING LEASE COMMITMENTS

Non-cancellable operating lease rentals were payable as follows:

19 經營租賃承擔

應付不可撤銷經營租賃租金如下：

		At 30 June 2017 於二零一七年 六月三十日 RMB'000 人民幣千元	At 31 December 2016 於二零一六年 十二月三十一日 RMB'000 人民幣千元
Less than 1 year	少於一年	922	513
Over 1 year but less than 5 years	超過一年但少於五年	1,633	770
		2,555	1,283

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

BUSINESS REVIEW

Installed Capacity

The Group is mainly engaged in the construction, operation and management of natural gas-fired power plants, and has four wholly-owned gas-fired power plants in Zhejiang province, namely Zhejiang Amber De-Neng Natural Gas Power Generation Co., Ltd. (浙江琥珀德能天然氣發電有限公司) (“De-Neng Power Plant”), Hangzhou Amber Blue Sky Natural Gas Power Generation Co., Ltd. (杭州琥珀藍天天然氣發電有限公司) (“Blue Sky Power Plant”), Zhejiang Amber Jing-Xing Natural Gas Power Generation Co., Ltd. (浙江琥珀京興天然氣發電有限公司) (“Jing-Xing Power Plant”) and Amber (Anji) Gas Turbine Thermal Power Co., Ltd. (琥珀(安吉)燃機熱電有限公司) (“Anji Power Plant”). As at 30 June 2017, the aggregate installed capacity and the attributable installed capacity of the above power plants was approximately 457MW.

Production Volume

The production volume for the six months ended 30 June 2017 was 95,883Mwh, representing an increase of 93.79% as compared with the corresponding period of last year (six months ended 30 June 2016: 49,478Mwh). The economic growth recovery in Zhejiang Province drove an increase in power consumption demand in the whole province, therefore resulted in an increase in the Group’s production volume in the first half of 2017 as compared with the corresponding period of last year. In order to facilitate the trial implementation of the “Dual Tariff Policy”, the relevant government authorities have organised the 2017 production plan for natural gas power generating units based on the maximum demand within the power grid. The planned generation hours for Blue Sky Power Plant and De-Neng Power Plant under the Group in 2017 were 300 hours; and the planned generation hours for Anji Power Plant in 2017 were 1,500 hours, while the actual power generation hours for Jing-Xing Power Plant (being a power plant for geographical survey) will refer to Blue Sky Power Plant and De-Neng Power Plant.

業務回顧

裝機容量

本集團主要從事以天然氣為燃料的電廠建設、經營及管理，本集團全資擁有四間位於浙江省內的燃氣電廠，即浙江琥珀德能天然氣發電有限公司(「德能電廠」)、杭州琥珀藍天天然氣發電有限公司(「藍天電廠」)、浙江琥珀京興天然氣發電有限公司(「京興電廠」)及琥珀(安吉)燃機熱電有限公司(「安吉電廠」)。於二零一七年六月三十日，上述電廠總裝機容量及權益裝機容量約為457MW。

發電量

截至二零一七年六月三十日止六個月的發電量為95,883Mwh，較去年同期增加93.79%（截至二零一六年六月三十日止六個月：49,478Mwh）。浙江省經濟增長復甦帶動全省用電需求上升導致本集團二零一七年上半年發電量較去年同期錄得增長。為配合試行「兩部制電價政策」，相關政府部門已按照滿足電網頂峰需要安排二零一七年度天然氣發電機組發電量計劃。本集團所屬藍天電廠、德能電廠二零一七年度計劃發電時數為300小時；安吉電廠二零一七年度計劃發電時數為1,500小時。京興電廠為浙江省湖州市地調電廠，實際發電時數將參照藍天、德能兩家電廠。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

BUSINESS REVIEW (Continued)

Natural Gas Supply

The total natural gas supply for the six months ended 30 June 2017 was 21.72 million cubic meter (m³), representing an increase of 80.40% as compared with the corresponding period of last year (six months ended 30 June 2016: 12.04 million m³).

Fuel Cost

Natural gas is the only source of fuel for the Group's power plants. The natural gas price is determined by the Price Bureau of Zhejiang Province. For the period from 1 January to 30 June 2017, natural gas price (inclusive of VAT) offered by Zhejiang Province Natural Gas Development Company (the sole natural gas supplier of the Group) to the Group's gas-fired power plants was RMB2.31/m³. For the six months ended 30 June 2017, the fuel cost accounted for 29.93% of the revenue, representing an increase of 10.56 percentage points as compared to the corresponding period of last year.

On-grid Tariff

On-grid tariff is determined by the Price Bureau of Zhejiang Province after taking into account the types of fuel, cost structure and operating profit of similar power plants within the provincial grid.

According to the Notice Regarding the Trial Implementation of Dual Tariff for Natural Gas Power Generating Units in Zhejiang Province (《關於我省天然氣發電機組試行兩部制電價的通知》) issued by the Price Bureau of Zhejiang Province, the trial dual tariff was implemented since from 1 January 2015.

業務回顧(續)

天然氣供應

截至二零一七年六月三十日止六個月的天然氣供應總量為2,172萬立方米，較去年同期增加80.40% (截至二零一六年六月三十日止六個月：1,204萬立方米)。

燃料成本

天然氣為本集團電廠的唯一燃料來源，天然氣價格由浙江省物價局釐定。二零一七年一月一日至六月三十日，浙江省天然氣開發公司(本集團唯一天然氣供應商)向本集團天然氣發電廠所供應的含增值稅天然氣價格為人民幣2.31元/立方米。截至二零一七年六月三十日止六個月，燃料成本佔收益29.93%，較去年同期上升10.56個百分點。

上網電價

上網電價由浙江省物價局參考省內電網中同類電廠的燃料種類、成本結構及經營溢利後釐定。

根據浙江省物價局《關於我省天然氣發電機組試行兩部制電價的通知》，自二零一五年一月一日起試行兩部制電價。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

BUSINESS REVIEW *(Continued)*

On-grid Tariff *(Continued)*

The on-grid tariff of Blue Sky Power Plant, De-Neng Power Plant and Jing-Xing Power Plant under the Group for the six months ended 30 June 2017 was RMB0.58/Kwh (inclusive of VAT), while the capacity tariff was RMB470/Kw per annum (inclusive of VAT); the on-grid tariff of Anji Power Plant under the Group was RMB0.52/Kwh (inclusive of VAT), while the capacity tariff was RMB680/Kw per annum (inclusive of VAT).

FINANCIAL REVIEW

The revenue of the Group for the six months ended 30 June 2017 was approximately RMB148,673,000 (six months ended 30 June 2016: RMB129,325,000), representing an increase of 14.96% as compared with the corresponding period of last year. The profit attributable to equity shareholders of the Company for the six months ended 30 June 2017 was approximately RMB23,056,000 (six months ended 30 June 2016: RMB30,629,000), representing a decrease of approximately 24.72% as compared with the corresponding period of last year. Basic earnings per share amounted to RMB0.050 for the six months ended 30 June 2017 (six months ended 30 June 2016: RMB0.067).

Revenue

Revenue of the Group for the six months ended 30 June 2017 amounted to RMB148,673,000, representing an increase of 14.96% as compared with RMB129,325,000 for the corresponding period of last year. The increase in revenue was primarily due to the increase in production volume of the Group in the first half year of 2017.

業務回顧(續)

上網電價(續)

截至二零一七年六月三十日止六個月，本集團下屬藍天電廠、德能電廠和京興電廠含增值稅上網電價為人民幣0.58元／千瓦時，含增值稅容量電價為全年人民幣470元／千瓦；本集團下屬安吉電廠含增值稅上網電價為人民幣0.52元／千瓦時，含增值稅容量電價為全年人民幣680元／千瓦。

財務回顧

本集團截至二零一七年六月三十日止六個月之收益約為人民幣14,867.3萬元(截至二零一六年六月三十日止六個月：人民幣12,932.5萬元)，較去年同期增加14.96%。截至二零一七年六月三十日止六個月，本公司權益股東應佔溢利約為人民幣2,305.6萬元(截至二零一六年六月三十日止六個月：人民幣3,062.9萬元)，較去年同期減少約24.72%。截至二零一七年六月三十日止六個月的每股基本盈利為人民幣0.050元(截至二零一六年六月三十日止六個月：人民幣0.067元)。

收益

截至二零一七年六月三十日止六個月，本集團之收益為人民幣14,867.3萬元，較去年同期的人民幣12,932.5萬元增加約14.96%。收益增加主要是由於二零一七年上半年本集團發電量增加所致。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Operating Costs

For the six months ended 30 June 2017, the operating costs of the Group were RMB95,339,000, representing an increase of 50.99% as compared with RMB63,143,000 for the corresponding period of last year. Among which, depreciation and amortisation cost increased by approximately RMB17,739,000 as compared with the corresponding period of last year as a result of the change of depreciation method, and the increase in fuel cost and sales related taxes as production volume increased.

Income Tax

According to the Corporate Income Tax Law of the People's Republic of China, the Group's subsidiaries in the PRC are subject to the unified tax rate of 25%. The PRC corporate income tax provided for the six months ended 30 June 2017 amounted to RMB14,148,000 (six months ended 30 June 2016: RMB14,139,000).

The PRC Corporate Income Tax Law and its relevant regulations impose a withholding tax at 10%, unless reduced by a tax treaty or arrangement, for dividend distributions out of the PRC from earnings accumulated from 1 January 2008. Undistributed earnings generated prior to 1 January 2008 are exempted from such withholding tax. As at 30 June 2017, deferred tax liabilities of RMB17,945,000 (31 December 2016: RMB14,664,000) have been recognised in connection with the withholding tax that would be payable on the distribution of the retained profits of the Group's PRC subsidiaries.

No provision of income tax was made for the members of the Group outside the PRC as the Group had no assessable profits generated outside the PRC.

財務回顧(續)

經營成本

截至二零一七年六月三十日止六個月，本集團之經營成本為人民幣9,533.9萬元，較去年同期的人民幣6,314.3萬元增加50.99%。其中，折舊及攤銷成本因折舊方法變更而與去年同期相比增加約人民幣1,773.9萬元，燃料成本及銷售相關稅項隨著發電量增加而相應增加。

所得稅

根據中華人民共和國企業所得稅法，本集團中國附屬公司的稅率統一為25%。截至二零一七年六月三十日止六個月已撥備的中國企業所得稅為人民幣1,414.8萬元(截至二零一六年六月三十日止六個月：人民幣1,413.9萬元)。

中國企業所得稅法及相關法規規定，除非因稅務優惠或安排而扣減，否則自二零零八年一月一日以後累計來自中國盈利的股息分派需按稅率10%繳納預扣稅。於二零零八年一月一日之前產生的未分派盈利則豁免繳付此項預扣稅。於二零一七年六月三十日，已就本集團中國附屬公司保留溢利的分派而應付的預扣稅確認遞延稅項負債人民幣1,794.5萬元(二零一六年十二月三十一日：人民幣1,466.4萬元)。

由於本集團在中國境外並無產生應課稅溢利，故並無就本集團中國境外成員公司作所得稅撥備。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Income Tax (Continued)

The Group has not recognised deferred tax assets in respect of cumulated tax losses of RMB2,296,000 (31 December 2016: RMB2,161,000) for certain subsidiary as it is not probable that future taxable profits will be available against which the Group can utilise the benefit therefrom.

Profit Attributable to Equity Shareholders of the Company

For the six months ended 30 June 2017, profit attributable to equity shareholders of the Company was approximately RMB23,056,000 (six months ended 30 June 2016: RMB30,629,000), representing a decrease of 24.72% as compared with the corresponding period of last year. Such decrease of net profit was mainly because that the Group changed the depreciation method for major generator equipment from the original “unit-of-production” method to “straight-line” method since 1 January 2017, which has increased the depreciation expenses of property, plant and equipment by approximately RMB 17,922,000 for the six months ended 30 June 2017 as compared with the original “unit-of-production” method. Please refer to the Company’s announcement dated 14 August 2017 for further details.

Liquidity and Financial Resources

For the first half year of 2017, net cash generated from operating activities was RMB67,052,000 (net cash generated from the first half year of 2016: RMB37,240,000), representing an increase of 80.05% as compared with the corresponding period of last year. The average aging of the Group’s receivables is one month and in general, the tariff of the previous month will be received in the current month and used for the settlement of fuel purchases of the current month. Customers of the Group had a good credit record and there was no risk of collection in the past.

財務回顧(續)

所得稅(續)

由於不大可能有未來應課稅溢利可供本集團動用當中的利益，本集團並未就若干附屬公司累計稅項虧損人民幣229.6萬元(二零一六年十二月三十一日：人民幣216.1萬元)確認遞延稅項資產。

本公司權益股東應佔溢利

截至二零一七年六月三十日止六個月，本公司權益股東應佔溢利約為人民幣2,305.6萬元(截至二零一六年六月三十日止六個月：人民幣3,062.9萬元)，較去年同期減少24.72%。淨利潤減少主要是因為本集團自二零一七年一月一日起將主要發電設備的折舊方法由按原「工作量」法變更為按「直線」法進行折舊，使截至二零一七年六月三十日止六個月物業、廠房及設備的折舊開支較按原「工作量」法計算的增加約人民幣1,792.2萬元。進一步詳情請參閱本公司日期為二零一七年八月十四日的公佈。

資金流動性及財務資源

於二零一七年上半年，經營活動所得現金淨額為人民幣6,705.2萬元(二零一六年上半年所得現金淨額：人民幣3,724.0萬元)，較去年同期增加80.05%。本集團應收款項的賬齡平均為一個月，通常當月收回上月電價並用於支付當月購買燃料款項，且本集團的客戶信用記錄良好，過往並無回收風險發生。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Liquidity and Financial Resources (Continued)

Net cash used in investment activities was RMB12,125,000 (net cash used in the first half year of 2016: RMB27,740,000), mainly resulted from the purchase of plant and machinery items for an aggregate cost of RMB13,563,000.

Net cash used in financing activities was RMB78,013,000 (net cash used in the first half year of 2016: RMB14,042,000), which was primarily due to the payment of dividend of RMB12,013,000 to equity shareholders of the Company during the period under review and the partial repayment of certain loans in cash for an aggregate sum of RMB120,000,000.

As at 30 June 2017, the Group had a cash balance of RMB97,496,000 (31 December 2016: RMB120,582,000), which was used for working capital purpose. Cash was generally placed with licensed banks as short-term deposits.

As at 30 June 2017, the Group had net current liabilities of RMB391,351,000 (31 December 2016: RMB401,021,000). The net current liabilities slightly decreased as compared with the end of last year.

The Group regularly monitors its liquidity positions and projected liquidity requirements and its compliance with lending covenants to ensure that it meets its short-term and long-term liquidity requirements. The Group maintains long-term satisfactory relationships with the major banks. The Directors are confident that the Group will be able to satisfy all conditions required by banks in respect of borrowings and will have sufficient cash to satisfy its working capital requirement in the future.

財務回顧(續)

資金流動性及財務資源(續)

投資活動所用現金淨額為人民幣1,212.5萬元(二零一六年上半年所用現金淨額:人民幣2,774.0萬元),主要是本集團投入總成本人民幣1,356.3萬元以購置廠房及機器等項目。

融資活動所用現金淨額為人民幣7,801.3萬元(二零一六年上半年所用現金淨額:人民幣1,404.2萬元),主要是由於於回顧期內支付本公司權益股東的股息人民幣1,201.3萬元,及現金償還部分貸款共人民幣12,000.0萬元。

於二零一七年六月三十日,本集團的現金結餘為人民幣9,749.6萬元(二零一六年十二月三十一日:人民幣12,058.2萬元),作一般營運資金用途。現金一般存在持牌銀行作短期存款。

於二零一七年六月三十日,本集團的流動負債淨額為人民幣39,135.1萬元(二零一六年十二月三十一日:人民幣40,102.1萬元)。流動負債淨額較去年末略微減少。

本集團定期監察流動資金狀況和預期流動資金需求及遵守借款契約的情況,確保滿足其短期及長期流動資金需求。本集團與主要合作銀行長期保持良好的合作關係,董事相信本集團可就借貸滿足銀行的所有條件,並將有充裕現金以滿足未來的營運資金需求。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Liquidity and Financial Resources (Continued)

The Group monitors its capital structure on the basis of the gearing ratio. This ratio is calculated as net debt divided by total capital. Net debt is calculated as total debt (including all loans and borrowings as well as long-term payables, as shown in the consolidated statement of financial position) less cash and cash equivalents. Total capital is calculated as equity attributable to equity shareholders of the Company, as shown in the consolidated statement of financial position, plus net debt. As at 30 June 2017, the gearing ratio was 57.21% (31 December 2016: 59.80%), representing a decrease of 2.59 percentage points as compared with that of last year.

Foreign Exchange

The Group has placed short-term deposits with licensed banks in Hong Kong Dollars, which will affect the Group's financial conditions as the exchange rate of Hong Kong Dollars to Renminbi fluctuates. As most of the Group's operating expenses are mainly denominated in Renminbi and our revenue is also settled in Renminbi, the Group has not hedged the risks of exchange rate fluctuations through any forward contracts or borrowings.

Contingent Liabilities and Capital Commitments

As at 30 June 2017, the Group had RMB3,787,000 (31 December 2016: RMB4,169,000) of capital commitments relating to the purchase and construction of property, plant and equipment contracted but not provided for in the interim financial report. The Group had RMB592,000 (31 December 2016: RMB909,000) of capital commitments authorised but not contracted for. During the period under review, the Group had no material contingent liabilities or off balance sheet commitments.

Details of the capital commitment of the Group are set out in note 18 to the unaudited interim financial report.

財務回顧(續)

資金流動性及財務資源(續)

本集團基於負債資本比率監控其資本架構。此比率以債務淨額除以資本總額計算，而債務淨額以債務總額(包括綜合財務狀況表所述全部貸款、借貸以及長期應付款項)減現金及現金等價物計算。資本總額以綜合財務狀況表所述本公司權益股東應佔權益加債務淨額計算。於二零一七年六月三十日之負債資本比率為57.21% (二零一六年十二月三十一日：59.80%)，較去年減少2.59個百分點。

外匯

本集團在持牌銀行有港元短期存款，該部分港元存款將隨著港元兌人民幣匯率波動而影響本集團之財務狀況。由於本集團大部分經營開支主要以人民幣計值，且本集團收益均以人民幣結算，故本集團並無使用任何遠期合約或安排借貸對沖匯率波動風險。

或然負債及資本承擔

於二零一七年六月三十日，本集團就購建物業、廠房及設備已訂約但並未於中期財務報告中撥備的資本承擔為人民幣378.7萬元(二零一六年十二月三十一日：人民幣416.9萬元)，而已授權但並未訂約的資本承擔則為人民幣59.2萬元(二零一六年十二月三十一日：人民幣90.9萬元)。於回顧期內，本集團並無任何重大或然負債或資產負債表外承擔。

有關本集團資本承擔之詳情載於未經審核中期財務報告附註18。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

PROSPECTS

Since the end of 2016, The Planning for Energy Development during the 13th Five-Year Plan and 14 Energy Special Plan have been released successively, which set a blueprint for current energy development and reform of the PRC. Among which, actions such as prioritising clean energy, strictly controlling the development scale of coal power and optimizing the layout of renewable energy have increased the developing force and confidence for clean energy industry.

Currently, the PRC is accelerating the optimization and upgrading the industrial structure. And as one of the top eight vigorously developed strategic emerging industries, the new energy and clean energy is in the wave of rapid development. At present, the PRC's energy structure is still dominated by coal and low-carbon and clean natural gas has not yet been fully utilized in the PRC. Natural gas energy consumption only represents approximately 6% of nationwide primary energy total consumption, 18 percentage points lower than the worldwide average level. By 2020, the target natural gas consumption proportion will amount to more than 10% with wide development space.

展望

2016年底以來，《能源發展「十三五」規劃》及14個能源專項規劃陸續發佈，為我國當前能源發展與改革描繪了藍圖。其中，優先佈局清潔能源，嚴控煤電發展規模，優化可再生能源佈局等舉措，為清潔能源行業發展增加了發展動力及信心。

目前，國家正加快產業結構優化升級，新能源及清潔能源作為大力培養八大戰略性新興產業之一正處在高速發展浪潮中。當前，我國能源結構仍以煤炭為主，低碳、清潔的天然氣在中國尚未得到充分利用。天然氣能源消耗僅約佔中國一次能源消耗總量的6%，比世界平均水平低了18個百分點。到2020年，目標天然氣消費比重達到10%以上，仍有非常廣闊的發展空間。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

PROSPECTS *(Continued)*

According to the information on production volume and power consumption for the first half of 2017 released by National Energy Administration, the energy consumption in the PRC increased, and total national power consumption was 2,950 billion Kwh, representing an increase of 6.3% as compared with the corresponding period of last year. The growth rate has increased by 3.6 percentage points as compared to the corresponding period of last year. The energy structure has been further optimized and the proportion of coal consumption decreased and the proportion of clean energy consumption increased. In the first half of 2017, the proportion of coal consumption was 59.8%, representing a decrease of 0.6 percentage point as compared with the corresponding period of last year, and the total proportion of natural gas and non-fossil energy consumption was 20%, representing an increase of 0.3 percentage point as compared with the end of last year.

In response to the above situation, the management of the Company will continue to support and dedicate to the development of clean energy. As a clean energy supplier focusing on the provision of natural gas, the Group will certainly benefit from the new energy policy in the PRC and seek for development opportunities to further the development of the Company's new energy business. The Group is confident in the future development of the existing power plants and new or acquisition projects of the Group.

展望(續)

根據國家能源局發佈的二零一七年上半年發電、用電量情況，我國能源消費回暖，全社會用電量為2.95萬億千瓦時，同比增長6.3%，增速比去年同期提高3.6個百分點。能源結構進一步優化，煤炭消費比重下降，清潔能源消費比重提高。二零一七年上半年，煤炭消費比重為59.8%，同比下降0.6個百分點；天然氣和非化石能源消費比重合計為20%，比去年底提高0.3個百分點。

針對上述情況，本公司管理層繼續看好並致力於發展清潔能源。本集團作為以天然氣為主要能源的清潔能源供應商，必將受惠於國家新能源政策紅利，尋找發展契機，進一步推進本公司新能源業務發展，對本集團現存發電廠及新建或收購項目的未來發展充滿信心。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

PROSPECTS (Continued)

Meanwhile, the shareholders and potential investors of the Company should note that the Group will continue to implement the “Dual Tariff Policy” for the power plants under the Group in 2017. If there is any change in the power generation policy, the Company will make announcement(s) in due course as and when required under applicable requirements of the Listing Rules (as hereinafter defined). Moreover, according to the 2017 Unified Production Plan for Natural Gas Power Generating Units (2017年天然氣統調機組發電計劃) issued by Zhejiang Province Economic and Information Commission, the planned generation hours for Blue Sky Power Plant and De-Neng Power Plant under the Group in 2017 will be 300 hours; and 1,500 hours for Anji Power Plant, while the actual power generation hours for Jing-Xing Power Plant (being a power plant for geographical survey) in 2017 will refer to Blue Sky Power Plant and De-Neng Power Plant.

In addition, the Group is well prepared for the research, development and investment in the projects in relation to gas-fired power generation, as well as investigation and research on clean energy projects in addition to natural gas. The Group will further increase its reserves in projects for current and long term development, and will expand its market share in clean energy supply in the PRC.

The Group will continue to strengthen its human resources and focus on the training of talents to build a team with outstanding members. In addition, the Group will continue to implement its comprehensive budget management, upgrade its ability in plan execution and budget control in order to further enhance its management standard and secure stable and sustainable development of the Group. The Group, having full confidence in the industry, will constantly show perseverance in its development of clean energy business. It is believed that the Group will achieve satisfactory results and become one of the top clean energy suppliers in the PRC.

展望(續)

同時，本公司股東及有意投資者請注意，二零一七年，本集團下屬電廠繼續執行「兩部制電價政策」，如發電政策發生改變，本公司將及時及於上市規則(定義見下文)適用規定所要求時公佈。另外，根據浙江省經信委下達的2017年天然氣統調機組發電計劃，本集團下屬藍天電廠、德能電廠2017年計劃發電時數為300小時；安吉電廠為1,500小時；京興電廠為地調電廠，2017年實際發電時數將參照藍天、德能兩家電廠。

此外，本集團已準備就緒研究發展及投資燃氣發電相關項目，以及對天然氣以外的清潔能源項目進行調查及研究。本集團將進一步增加項目儲備供現時及長期發展，且將拓展其於中國清潔能源供應的市場份額。

本集團將持續加強其人力資源並專注培訓人才以建立一支擁有傑出成員的團隊。此外，本集團將繼續執行全面預算管理、提升其執行計劃及控制預算的能力，以進一步提升其管理水準，使本集團能穩定、持續發展。本集團對行業充滿信心，並將繼續專注於發展清潔能源業務。本集團相信其將取得滿意的業績，並成為中國優秀清潔能源供應商之一。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2017, the Group had a total of 261 employees, excluding 5 temporary employees (31 December 2016: 271 employees, excluding 7 temporary employees). The Group determines employees' remuneration according to industry practices, financial performance and employees' performance. The Group also provides other fringe benefits such as insurance, medical benefits and mandatory provident fund contributions to employees with an aim to retain talents on all levels for further contributions to the Group.

HEALTH AND SAFETY COMPLIANCE

The Group's power plants have adopted various internal policies and implemented protective measures to prevent health and safety hazards. The policies adopted by the Company are in line with government regulations. There were no material accidents or suspensions during the period under review.

僱員及薪金政策

於二零一七年六月三十日，本集團共有261名僱員，不包括5名臨時僱員(二零一六年十二月三十一日：271名僱員，不包括7名臨時僱員)。本集團根據行業慣例、財務表現及僱員工作表現釐定僱員薪酬。本集團亦向僱員提供保險、醫療福利及強積金供款等其他額外福利，以挽留各職級人才繼續為本集團效力。

健康及安全規定

本集團的電廠已採取多項內部政策及實施保護措施防範健康及安全危害。本公司採納的政策符合政府法規。於回顧期內，概無出現嚴重意外或停工。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

ENVIRONMENT PROTECTION

Each of the Group's power plants has installed a monitoring system to monitor the emission volume of sulphur dioxide and nitrogen oxides on a real-time basis. The emission is inspected regularly by the Group to determine whether the relevant standard has been satisfied before discharging.

During the power generation process, conventional coal-fired power plant discharges waste water and emits air pollutants, such as sulphur dioxide, nitrogen oxides and fine particles. The Group's power plants are fuelled with natural gas which is a cleaner fossil fuel. Unlike conventional coal-fired power plants, the Group's power plants emit significantly lesser amount of nitrogen oxides and barely emit any sulphur dioxide or fine particles. For the same amount of heat generated, combusting natural gas releases 50% less carbon dioxide as compared to combusting coal.

The Group has responded positively to the government's advocate for investing more in environmental protection and has strengthened its investment in environmental protection with the completion of the low-nitride-emitting modification of one of the units in De-Neng Power Plant and Blue Sky Power Plant. Low-nitride emitting modification can effectively reduce the emission of air pollutants (nitrogen oxides) during the power generation process. The Group commands a dominant position in the industry.

The Group believes that the environmental protection system and facilities of its power plants are in full compliance with the relevant national and local regulations of the PRC on environment protection.

Apart from those matters as set out above, the management discussion and analysis has not materially changed from those information previously disclosed in the 2016 annual report.

環境保護

本集團的電廠均裝有監察系統實時監察二氧化硫及氮氧化物的排放量。本集團會定期檢查排放物，於排放前確定排放物是否符合有關標準。

傳統的燃煤電廠於發電過程中排放廢水及空氣污染物(如二氧化硫、氮氧化物及微粒)。本集團的電廠使用的天然氣是較潔淨的化石燃料，排放的氮氧化物遠少於傳統的燃煤電廠，而且幾乎不會排放任何二氧化硫或微粒。按釋放相同的熱量計算，燃燒天然氣所產生的二氧化碳較燒煤少50%。

本集團已積極響應政府提倡於環境保護方面作出更多投資，並透過完成改良德能電廠、藍天電廠各其中一個單元的低氮化物排放量，加大其於環境保護方面的投資。低氮化物排放量的改良能有效減少發電過程中排放的空氣污染物(氮氧化物)。本集團在行內處於主導地位。

本集團認為其電廠的環保系統及設施完全符合中國國家及地方相關環保法規。

除上文所載事項外，管理層討論與分析與之前於二零一六年度報告所披露的該等資料並無重大改變。

OTHER INFORMATION

其他資料

INTERIM DIVIDEND

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2017 (six months ended 30 June 2016: Nil).

PURCHASE, SALE OR REDEMPTION OF THE LISTED SECURITIES OF THE COMPANY

During the six months ended 30 June 2017, neither the Company, nor any of its subsidiaries has purchased, sold or redeemed any of the Company's securities listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SECURITIES

As at 30 June 2017, to the knowledge of the Company, none of the directors (the "Directors") or chief executive of the Company or any of their spouses or children under 18 years old had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO") (Cap. 571 of the Laws of Hong Kong) which were required to be: (i) notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the Directors and chief executive of the Company were taken or deemed to have under such provisions of the SFO); (ii) entered in the register kept by the Company pursuant to Section 352 of the SFO; or (iii) notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code").

中期股息

董事會決定不宣派截至二零一七年六月三十日止六個月的中期股息(截至二零一六年六月三十日止六個月:無)。

購買、出售或贖回本公司上市證券

於截至二零一七年六月三十日止六個月,本公司及其任何附屬公司概無購買、出售或贖回本公司任何已於香港聯合交易所有限公司(「聯交所」)上市的證券。

董事於證券中之權益及淡倉

於二零一七年六月三十日,據本公司所知,本公司董事(「董事」)或最高行政人員或任何彼等之配偶或未滿十八歲之子女概無於本公司或其任何相聯法團(定義見香港法例第571章證券及期貨條例(「證券及期貨條例」)第XV部)之股份、相關股份或債券中擁有(i)根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所之任何權益或淡倉(包括本公司董事及最高行政人員根據證券及期貨條例的條文被當作或視為擁有的權益及淡倉);(ii)根據證券及期貨條例第352條須登記在本公司備存的登記冊內之任何權益或淡倉;或(iii)根據上市發行人董事進行證券交易的標準守則(「標準守則」)知會本公司及聯交所之任何權益或淡倉。

OTHER INFORMATION

其他資料

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

So far as is known to any Director or chief executive of the Company, as at 30 June 2017, the following persons (other than a Director or a chief executive of the Company) had interests or short positions in the shares or underlying shares of the Company which are required to be disclosed to the Company under the provision of Divisions 2 and 3 of Part XV of the SFO, or which are recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO:

主要股東之權益及淡倉

就本公司任何董事或最高行政人員所知，於二零一七年六月三十日，下列人士(本公司董事或最高行政人員除外)於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部之條文須向本公司披露的權益或淡倉，或記入本公司根據證券及期貨條例第336條須予存置的登記冊的權益或淡倉：

Name of shareholder	Capacity/ Nature of interests	Number of shares/ underlying shares held (note 1)	Percentage of issued share capital
股東名稱	身份／權益性質	所持股份／ 相關股份數目(附註1)	佔已發行 股本百分比
Amber International Investment Co., Ltd. ("Amber International") 琥珀國際投資有限公司(「琥珀國際」)	Beneficial interest 實益權益	300,000,000 (L)	65.42%
Shanghai Pu-Xing Energy Limited ("Puxing Energy") (note 2) 普星聚能股份公司(「普星聚能」)(附註2)	Interests in a controlled corporation 受控法團權益	300,000,000 (L)	65.42%
China Wanxiang Holding Co., Ltd. ("China Wanxiang") (note 2) 中國萬向控股有限公司 (「中國萬向」)(附註2)	Interests in a controlled corporation 受控法團權益	300,000,000 (L)	65.42%
Mr. Lu Wei Ding ("Mr. Lu") (note 2) 魯偉鼎先生(「魯先生」)(附註2)	Interests in a controlled corporation 受控法團權益	300,000,000 (L)	65.42%
Ms. Li Li (note 3) 李鸞女士(附註3)	Interest of spouse 配偶權益	300,000,000 (L)	65.42%

OTHER INFORMATION

其他資料

Name of shareholder 股東名稱	Capacity/ Nature of interests 身份／權益性質	Number of shares/ underlying shares held (note 1) 所持股份／ 相關股份數目(附註1)	Percentage of issued share capital 佔已發行 股本百分比
BC Greater China Opportunities Fund SPC, acting on behalf of and for account of BC New Energy Fund SP (a segregated Portfolio thereof) 拔萃大中華機遇基金(代表及為BC New Energy Fund SP(拔萃大中華機遇基金之獨立資產組合)行事)	Beneficial interest 實益權益	40,000,000 (L)	8.72%
BC Asset Management Limited (note 4) BC Asset Management Limited (附註4)	Interests in a controlled corporation 受控法團權益	40,000,000 (L)	8.72%

Notes:

- (1) The letter "L" denotes the entity/person's long position in the shares.
- (2) These shares are held by Amber International, which is owned as to 100% by Puxing Energy, which is owned as to 57.14% by China Wanxiang which in turn is, inter alia, 83.33% owned by Mr. Lu and 16.67% by 上海冠鼎澤有限公司 (Shanghai Guandingze Co., Ltd.), a company owned as to 93.33% by Mr. Lu. The remaining 42.86% of Puxing Energy is owned by 民生人壽保險股份有限公司 (Minsheng Life Insurance Co., Ltd.) ("Minsheng Life Insurance"). Therefore, Puxing Energy, China Wanxiang, Mr. Lu and Minsheng Life Insurance are deemed to be interested in the shares held by Amber International.
- (3) Ms. Li Li is the spouse of Mr. Lu and is therefore deemed to be interested in the said shares in which Mr. Lu is deemed to be interested.
- (4) These shares are held by BC Greater China Opportunities Fund SPC, acting on behalf of and for account of BC New Energy Fund SP (a segregated portfolio thereof) which is owned as to 100% by BC Asset Management Limited.

附註:

- (1) 字母「L」代表該實體／人士持有股份好倉。
- (2) 該等股份由琥珀國際持有，普星聚能則持有琥珀國際100%權益。普星聚能由中國萬向持有57.14%權益，而中國萬向則由(其中包括)魯先生及魯先生持有93.33%權益之公司上海冠鼎澤有限公司分別持有83.33%及16.67%權益。普星聚能其餘42.86%權益由民生人壽保險股份有限公司(「民生人壽保險」)擁有。因此，普星聚能、中國萬向、魯先生及民生人壽保險被視為於該等由琥珀國際持有的股份中擁有權益。
- (3) 李鵬女士為魯先生的配偶，因此被視為於魯先生被視為擁有權益的上述股份中擁有權益。
- (4) 該等股份由拔萃大中華機遇基金(代表及為BC New Energy Fund SP(拔萃大中華機遇基金之獨立資產組合)行事)持有，而拔萃大中華機遇基金則由BC Asset Management Limited擁有100%權益。

Save as disclosed herein, as at the date of this report, the Company had not been notified by any other persons (other than Directors or chief executives of the Company) who had an interest or a short position in the shares or underlying shares of the Company which are required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which are recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO as at 30 June 2017.

於本報告日期，除本報告所披露者外，據本公司所知，概無任何其他人士(本公司董事或最高行政人員除外)於二零一七年六月三十日於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部之條文須向本公司披露的權益或淡倉，或擁有記入本公司根據證券及期貨條例第336條須予存置的登記冊的權益或淡倉。

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其他資料

CORPORATE GOVERNANCE

The Board has been adamant in upholding high standards of corporate governance to maximize the operational efficiency, corporate values and shareholder returns. The Company has adopted sound governance and disclosure practices and continued to upgrade internal control system, strengthen risk control management and reinforce the corporate governance structure.

The Company has complied with all the code provisions of the Corporate Governance Code (the “CG Code”) as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”) for the six months ended 30 June 2017.

MODEL CODE FOR DIRECTOR'S SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuer (the “Model Code”) as set out in Appendix 10 to the Listing Rules.

The Company has made specific enquiry to all Directors regarding the compliance with the Model Code. All Directors confirmed that they have complied with the required standard set out in the Model Code throughout the six months ended 30 June 2017.

AUDIT COMMITTEE

The audit committee of the Company has reviewed the unaudited interim financial report of the Company for the six months ended 30 June 2017.

By order of the Board
Amber Energy Limited
WEI Jun Yong
Chairman

Hong Kong, 25 August 2017

企業管治

董事會致力樹立高標準之企業管治以提高營運效率、企業價值及股東回報。本公司推行穩健管治及披露慣例，並持續提升內部監控系統、加強風險控制管理及鞏固企業管治架構。

截至二零一七年六月三十日止六個月，本公司一直遵守聯交所證券上市規則（「上市規則」）附錄十四所載企業管治守則（「企業管治守則」）的所有守則條文。

董事進行證券交易的標準守則

本公司已經採用上市規則附錄十所載的上市發行人董事進行證券交易的標準守則（「標準守則」）。

本公司已就遵從標準守則之事宜向全體董事作出特定查詢。全體董事均確認彼等於截至二零一七年六月三十日止六個月內一直遵從標準守則所載的規定標準。

審核委員會

本公司審核委員會已審閱本公司截至二零一七年六月三十日止六個月的未經審核中期財務報告。

承董事會命
琥珀能源有限公司
董事長
魏均勇

香港，二零一七年八月二十五日

AMBER



琥珀能源有限公司
AMBER ENERGY LIMITED