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Tiangong International Company Limited

天工國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

This announcement is made pursuant to Rule 2.1 of the Takeovers Code. Reference is made to the joint announcement issued by Tiangong International Company Limited (the “**Company**”) and Sky Greenfield Investment Limited (the “**Offeror**”) dated 14 September 2017 (the “**Joint Announcement**”) in relation to, among other things, the voluntary conditional cash offers to be made by ABCI on behalf of the Offeror (i) to acquire all of the outstanding Shares; and (ii) to cancel all of the outstanding Options.

Capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless otherwise stated.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Optima Capital Limited has been appointed as the independent financial adviser (“**Optima Capital**”) to advise the Independent Board Committee in relation to the Offers.

Optima Capital is a corporation licensed to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinances (Chapter 571 of the laws of Hong Kong).

The appointment of Optima Capital has been approved by the Independent Board Committee in accordance with Rule 2.1 of the Takeovers Code. The letter of advice from Optima Capital in respect of the Offers will be included in the Composite Document.

Shareholders, Optionholders and potential investors should exercise caution when dealing in the Shares and exercising the Options or other rights in respect of any of them. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board
Tiangong International Company Limited
ZHU Xiaokun
Chairman

Hong Kong, 25 September 2017

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the executive directors of the Company are Mr. ZHU Xiaokun, Mr. YAN Ronghua, Mr. WU Suojun and Mr. JIANG Guangqing and the independent non-executive directors of the Company are Mr. GAO Xiang, Mr. LEE Cheuk Yin, Dannis and Mr. WANG Xuesong.

** for identification purpose only*