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**Burwill Holdings Limited**

**寶威控股有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 24)

## **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 25 September 2017 (the "**Announcement**") in relation to the issue of the Convertible Bonds under General Mandate. Capitalized terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Company would like to provide following supplementary information in relation to the Announcement:

- (1) The Company would like to clarify that the all adjustment events to the Conversion Price pursuant to the Convertible Bonds have been listed out under the section headed "The Convertible Bonds – Conversion Price" in the Announcement. All the adjustment events are within the Company's control. The Company will not take corporate actions that would result in the number of Conversion Shares exceeding the limit of the General Mandate, and will adopt appropriate procedures to keep track of the number of Conversion Shares issued and issuable under the terms of the Convertible Bonds.
- (2) The estimated net proceeds from the issue of the Convertible Bonds (after deduction of expenses) will be approximately HK\$152,230,000 and is intended to be applied for the followings:
  - (i) approximately HK\$90,000,000 for up-stream lithium resources business which will be used for prepayment for supplies of lithium concentrates and for loans to lithium concentrates suppliers;
  - (ii) approximately HK\$30,000,000 for repayment of loan of the Group; and
  - (iii) approximately HK\$32,230,000 for general working capital.

By order of the Board  
**Burwill Holdings Limited**  
**KWOK Wai Lam**  
Director

Hong Kong, 27 September 2017

*As at the date of this announcement, the Board of the Company comprises Mr. Chan Shing, Ms. Cheung Kwan, Mr. Sit Hoi Tung, Mr. Kwok Wai Lam and Mr. Sham Kai Man as executive directors; Mr. Cui Shu Ming, Mr. Chan Ming Fai, Mr. Tsang Kwok Wa and Mr. Cheung Sing Din as independent non-executive directors; and Mr. Huang Shenglan as non-executive director.*