



中國基建投資有限公司 China Infrastructure Investment Limited

Stock Code 股份代號: 600

Interim Report **2017** 中期報告

CONTENTS

目錄

Corporate Information 公司資料	2
Management Discussion and Analysis 管理層討論及分析	5
Other Information 其他資料	11
Condensed Consolidated Statement of	17
Profit or Loss and Other Comprehensive Income 簡明綜合損益及其他全面收益表	
Condensed Consolidated Statement of Financial Position 簡明綜合財務狀況表	19
Condensed Consolidated Statement of Changes in Equity 簡明綜合權益變動表	20
Condensed Consolidated Statement of Cash Flows 簡明綜合現金流量表	22
Notes to the Condensed Consolidated Financial Statements 簡明綜合財務報表附註	23

CORPORATE INFORMATION

公司資料

BOARD OF DIRECTORS

Executive Directors:

XU Xiao Jun (Chairman and Chief Executive Officer)
YE De Chao
JI Xu Dong

Independent Non-executive Directors:

HE Jin Geng[#]
YU Hong Gao[#]
CHEN Yang[#]

([#] Members of Audit Committee)

AUDIT COMMITTEE

Mr. HE Jin Geng (Chairman)
Mr. YU Hong Gao
Ms. CHEN Yang

REMUNERATION COMMITTEE

Mr. YU Hong Gao (Chairman)
Mr. XU Xiao Jun
Mr. HE Jin Geng
Ms. CHEN Yang

NOMINATION COMMITTEE

Mr. XU Xiao Jun (Chairman)
Mr. HE Jin Geng
Mr. YU Hong Gao
Ms. CHEN Yang

CORPORATE GOVERNANCE COMMITTEE

Mr. XU Xiao Jun (Chairman)
Mr. HE Jin Geng
Mr. YU Hong Gao
Ms. CHEN Yang

董事會

執行董事：

徐小俊 (主席兼行政總裁)
葉德超
季旭東

獨立非執行董事：

何金耿[#]
郁紅高[#]
陳洋[#]

([#] 審核委員會成員)

審核委員會

何金耿先生 (主席)
郁紅高先生
陳洋女士

薪酬委員會

郁紅高先生 (主席)
徐小俊先生
何金耿先生
陳洋女士

提名委員會

徐小俊先生 (主席)
何金耿先生
郁紅高先生
陳洋女士

企業管治委員會

徐小俊先生 (主席)
何金耿先生
郁紅高先生
陳洋女士

COMPANY SECRETARY

TSO Ping Cheong Brian

SOLICITORS

Michael Li & Co.

AUDITORS

Centurion ZD CPA Limited
Certified Public Accountants

REGISTERED OFFICE

Cayman Islands

The R&H Trust Co. Ltd.
Windward 1, Regatta Office Park
Grand Cayman
Cayman Islands

Hong Kong

Suite 607, 6/F., Ocean Centre
5 Canton Road, Tsim Sha Tsui
Kowloon, Hong Kong

SHARE REGISTRARS & TRANSFER OFFICE

Principal Share Registrar

The R&H Trust Co. Ltd.
Windward 1, Regatta Office Park
Grand Cayman
Cayman Islands

Hong Kong Branch Share Registrar

Boardroom Share Registrars (HK) Limited
31/F., 148 Electric Road, North Point
Hong Kong

公司秘書

曹炳昌

法律顧問

李智聰律師事務所

核數師

中正達會計師事務所有限公司
執業會計師

註冊辦事處

開曼群島

The R&H Trust Co. Ltd.
Windward 1, Regatta Office Park
Grand Cayman
Cayman Islands

香港

香港九龍
尖沙咀廣東道5號
海洋中心6樓607室

股份過戶登記處

主要股份登記處

The R&H Trust Co. Ltd.
Windward 1, Regatta Office Park
Grand Cayman
Cayman Islands

香港股份過戶登記分處

寶德隆證券登記有限公司
香港
北角電氣道148號31樓

Corporate Information

公司資料

BANKERS

Bank of Communications Company Limited
The Shanghai Commercial Bank Limited
Wing Hang Bank, Limited

STOCK CODE

00600

WEBSITE

<http://www.china-infrastructure.com>

往來銀行

交通銀行股份有限公司
上海商業銀行有限公司
永亨銀行有限公司

股票代碼

00600

網址

<http://www.china-infrastructure.com>

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

The board of Directors (the “**Board**”) of China Infrastructure Investment Limited (the “**Company**”) is pleased to present the Interim Report with the condensed consolidated financial statements of the Company and its subsidiaries (collectively the “**Group**”) for the six months ended 30 June 2017. The consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows of the Group for the six months ended 30 June 2017, and the consolidated statement of financial position of the Group at 30 June 2017, all of which are unaudited and condensed, along with selected explanatory notes, are set out on pages 17 to 44 of this report.

中國基建投資有限公司（「**本公司**」）董事會（「**董事會**」）欣然提呈本公司及其附屬公司（統稱「**本集團**」）截至二零一七年六月三十日止六個月之中期報告及簡明綜合財務報表。本集團截至二零一七年六月三十日止六個月之綜合損益及其他全面收益表、綜合權益變動表及綜合現金流量表，連同本集團於二零一七年六月三十日之綜合財務狀況表，全部均為未經審核並以簡明賬目編製，連同摘錄之說明附註載於本報告第17頁至第44頁。

BUSINESS REVIEW AND OUTLOOK

The profit attributable to owners of the Company for the period from 1 January 2017 to 30 June 2017 was approximately HK\$17,244,000, compared with the profit attributable to owners of the Company of approximately HK\$11,354,000 for the first six months of 2016. This was mainly due to the gain on disposal of associates amounting to approximately HK\$14,686,000 recognised during the period ended 30 June 2017.

業務回顧及展望

與二零一六年首六個月本公司擁有人應佔溢利約11,354,000港元相比，二零一七年一月一日至二零一七年六月三十日期間，本公司擁有人應佔溢利約為17,244,000港元，主要是由於截至二零一七年六月三十日止期間確認出售聯營公司收益約14,686,000港元。

PRC Projects

PROPERTIES DEVELOPMENT AND INVESTMENT

Forward Investment (PRC) Company Limited

The principal assets of Forward Investment (PRC) Company Limited (“**Forward Investment**”) is the 100% equity interests in 南京泰和盈科置業有限公司 (Nanjing Taihe Yingke Property Company Limited*) (“**Nanjing Taihe Yingke**”), which main asset is a complex development project (the “**Jiangning Project**”) located in Jiangning Development Zone, Nanjing, Jiangsu Province, the PRC. The Jiangning Project is designed as a composite complex comprising two towers of commercial space and service apartments. A six-storey tower with a planned gross floor area of 39,241.48 square metres is planned to house the commercial space, and an 18-storey tower with a planned gross floor area of 20,882.52 square metres is planned to house the service apartments. The total planned gross floor area of the Jiangning Project is approximately 74,642.00 square metres which includes a basement of approximately 14,518.00 square metres, and land use rights of approximately 20,050.90 square metres.

中國項目

物業發展及投資

泰和投資（中國）有限公司

泰和投資（中國）有限公司（「**泰和投資**」）之主要資產為南京泰和盈科置業有限公司（「**南京泰和盈科**」）之100%股權，而南京泰和盈科之主要資產為江寧項目，江寧項目是位於中國江蘇省南京江寧開發區之綜合發展項目（「**江寧項目**」）。江寧項目之設計為由兩幢商業及服務公寓大樓組成之綜合發展項目。規劃建築面積為39,241.48平方米之六層高大樓擬作商業用途，而規劃建築面積為20,882.52平方米之18層高大樓則擬作服務公寓。江寧項目之總規劃建築面積約為74,642.00平方米，包括約14,518.00平方米之地庫，以及約20,050.90平方米之土地使用權。

Management Discussion and Analysis

管理層討論及分析

Up to the date of this report, the construction progress and the presale of commercial building developed by Nanjing Taihe Yingke at Jiangning District of Nanjing performed well and in line with the expectation. The topping-up work of the commercial building had been completed in 2015 and the interior construction work had been completed in 2016. The decoration work of the first and second floors of the commercial building had been completed during the year 2016 and it is expected that the decoration work of the third to sixth floors of the commercial building would be completed in 2017. Approximately 1,600 square metres of the gross floor area of the commercial building have been pre-sold with average selling price of approximately RMB37,100 per square metres. Approximately 6,200 square metres of the gross floor area of the commercial building has been rented out. The construction of the service apartment building had been completed and the construction completion acceptance was granted in the first half of 2014. Presale of service apartment building had commenced in 2012. As at 30 June 2017, it was confirmed that 360 service apartment units with approximately 20,100 square metres of the gross floor area were sold with average selling price of approximately RMB12,300 per square metres.

Pursuant to the subscription agreement, this investment will provide the annual return undertaking of not less than 12% of the consideration which can generate stable revenue streams and cash surplus for the Group. On 15 May 2017, the guarantors of the subscription agreement had fulfilled their obligations regarding the return undertaking and compensated the shortfall of the profit guarantee for the year ended 31 December 2016, being HK\$29,331,000, to the Group.

天津俊華物流有限公司 (Tianjin Jun Hua Logistics Company Limited*)

On 9 September 2016, the Group had entered into an equity transfer agreement to acquire 51% of the entire equity interest in Tianjin Jun Hua Logistics Company Limited ("**Tianjin Jun Hua Logistics**").

Tianjin Jun Hua Logistics is principally engaged in the business of property rentals, development of a logistics base and operation of storage units. Tianjin Jun Hua Logistics owns a property with a land use area of 11,331.30 square metres, comprising of one building with one storey of 704.16 square metres and another building with four storeys of 10,807.91 square metres, which is being developed into a logistics base at Tianjin Economic and Technological Development Zone, Tianjin City, the PRC.

截至本報告日期，南京泰和盈科於南京江寧區開發之商業樓宇之建設進度及預售進展良好並符合預期。商業樓宇之封頂工作已於二零一五年完成，且其室內建造工程已於二零一六年竣工。商業樓宇首層及二層之裝修工程已於二零一六年竣工，預期商業樓宇第三至六層之裝修工程將於二零一七年竣工。商業樓宇已預售約1,600平方米之建築面積，平均售價達每平方米約人民幣37,100元。商業樓宇已出租約6,200平方米之建築面積。服務公寓樓宇已竣工，並已於二零一四年上半年獲得竣工驗收。服務公寓樓宇之預售已於二零一二年開始。於二零一七年六月三十日，服務公寓單位已售出360套，建築面積合共約20,100平方米，平均售價達每平方米約人民幣12,300元。

根據認購合同，該項投資將會為本集團帶來不低於代價12%的年回報承諾，能為本集團提供穩固的收益以及現金盈餘。於二零一七年五月十五日，認購合同之擔保人已履行其對回報承諾之責任，向本集團補償截至二零一六年十二月三十一日止年度之溢利保證差額（即29,331,000港元）。

天津俊華物流有限公司

二零一六年九月九日，本集團訂立一份股權轉讓協議以收購天津俊華物流有限公司（「**天津俊華物流**」）全部股權之51%。

天津俊華物流主要從事物業租賃、物流基地發展及倉儲單位營運業務。天津俊華物流擁有一處位於中國天津市天津經濟技術開發區的物業，土地使用面積為11,331.30平方米（包括一幢面積為704.16平方米的一層樓宇及另一幢面積為10,807.91平方米的四層樓宇），將開發為物流基地。

Management Discussion and Analysis

管理層討論及分析

The property is located in the Tianjin Harbour, which is one of the main transportation hubs of the PRC. The Company is of the view that the acquisition allows the Group to invest in a property and logistics project located within a promising district. It is believed that the acquisition will provide a steady rental income stream to the Group amid the current low interest rate environment as well as appreciation potential of the value of the property owned by Tianjin Jun Hua Logistics.

The acquisition was completed on 9 December 2016.

天津滙力源動力設備有限公司 (Tianjin Hui Li Yuan Power Equipment Co. Ltd. *)

On 24 May 2017, the Group had entered into an equity transfer agreement to acquire 60% of the entire equity interest in Tianjin Hui Li Yuan Power Equipment Co. Ltd. ("**Tianjing Hui Li Yuan**").

Tianjin Hui Li Yuan is principally engaged in the business of property rentals and property development. Tianjin Hui Li Yuan is the legal owner of the land use right for a piece and parcel of land with an area of approximately 29,012.72 square metres located at Tianjin Economic and Technological Development Zone, Tianjin City, the PRC. The land is now for industrial use and having two 4-storey buildings (namely Block Nos. 3 and 4) with a total gross floor area of 18,333 square metres under construction. Whilst the construction work for the other 2 buildings (namely Block Nos. 1 and 2) with a total gross floor area of 46,445 square metres was yet to commence.

With the fast development of the Tianjin's logistics industry as well as the business and commercial sector, the directors of the Company anticipate the land, currently is for industrial use, would have greater development potential along with the economic growth of Tianjin. The directors of the Company are of the view that the acquisition of 60% equity interests in Tianjing Hui Li Yuan will have a synergy effect together with the acquisition of 51% equity interests in Tianjing Hun Hua Logistics.

The acquisition was completed on 1 August 2017.

該物業位於中國主要交通樞紐之一——天津港。本公司認為收購事項得以讓本集團投資於位處黃金地段之物業及物流項目。本公司認為，在目前低利率環境下加上天津俊華物流擁有之物業之升值潛力，收購事項將為本集團提供穩定租金收入來源。

收購事項已於二零一六年十二月九日完成。

天津滙力源動力設備有限公司

於二零一七年五月二十四日，本集團訂立一份股權轉讓協議以收購天津滙力源動力設備有限公司（「**天津滙力源**」）全部股權之60%。

天津滙力源主要從事物業租賃及物業發展業務。天津滙力源為一幅地塊的土地使用權的法定擁有人，該地塊面積為約29,012.72平方米，位於中國天津市天津經濟技術開發區。該土地現時用作工業用途，建有兩幢總建築面積為18,333平方米的四層在建樓宇（即第3幢及第4幢），而其他兩幢總建築面積為46,445平方米的樓宇（即第1幢及第2幢）的建築工程尚未動工。

隨著天津物流行業以及業務及商業領域的快速發展，本公司董事預期該幅現時用於工業用途的地塊將隨著天津的經濟發展而具有更大的開發潛力。本公司董事認為，收購天津滙力源60%股權將與收購天津俊華物流51%股權產生協同效益。

收購事項已於二零一七年八月一日完成。

Management Discussion and Analysis

管理層討論及分析

INFRASTRUCTURE

新安中京燃氣有限公司 (Xinan Zhongjing Gas Company Limited*)

Xinan Zhongjing Gas Company Limited (“**Xinan Zhongjing**”) is engaged in the operation of natural gas supply network in 新安產業集聚區 (Xinan Industrial Consolidation Park*), Xinan County, Luoyang City, Henan Province, the PRC. The first phase of pipeline construction was completed in June 2012 and ventilation test was successfully completed in October 2012. Xinan Zhongjing is required to obtain a gas operating license in accordance with the relevant laws and regulations, before it can formally commence operation.

As of the date of this report, the license application is still under process but the relevant authorities have not yet given a timetable for approval of the gas operating license as the application involves several different governmental departments and the schedule of these governmental departments are uncertain. As such, the management of Xinan Zhongjing has tried to approach some other natural gas companies for strategic cooperation opportunities. In the Xinan Zhongjing management's point of view, with the assistance of the strategic partners, it can facilitate the gas operating license application process. The management of Xinan Zhongjing is under negotiation with some potential strategic partners but no binding agreement is closed as at the date of this report.

北京昌東順燃氣有限公司 (Beijing Changdongshun Gas Limited*)

A disposal agreement dated 20 March 2013 in relation to the disposal of 49% equity interests in the Intermediate Holding Company and the cancellation of the option to acquire the remaining 51% effective interest in the Intermediate Holding Company was entered into by the Company and the purchasers for an aggregate consideration of HK\$315.0 million (the “**Changdongshun Disposal**”). The reasons for the Changdongshun Disposal were mainly due to the performance of the management of the Changdongshun Group has failed to meet the expectations of the Directors, in particular, in respect of provision of financial information to the Company. A circular of the Company setting out the details of the Changdongshun Disposal was published on 26 June 2013. Up to 7 January 2016, the Group had received from the Purchaser s an aggregate of the whole amount of the consideration of HK\$315,000,000 for the Changdongshun Disposal, the whole amount of the advance amounting to HK\$11,270,000 by

基礎設施

新安中京燃氣有限公司

新安中京燃氣有限公司(「**新安中京**」)從事經營位於中國河南省洛陽市新安縣之新安產業集聚區內之天然氣供應網絡。首期管道建設已於二零一二年六月完工，而通氣測試則於二零一二年十月順利完成。根據相關法律及法規，新安中京須取得燃氣經營許可證方能正式開始營業。

截至本報告日期，許可證申請仍在辦理中，但有關機關尚未提供批准燃氣經營許可證之時間表，原因是有關申請涉及多個不同的政府部門，而此等政府部門之時間表未能確定。有鑒於此，新安中京管理層曾嘗試與一些其他天然氣公司接洽，以尋求策略性合作機會。新安中京管理層認為，策略夥伴的幫助有助加快燃氣經營許可證之申請流程。新安中京管理層正與一些潛在策略夥伴磋商，但截至本報告日期尚未達成任何具約束力協議。

北京昌東順燃氣有限公司

本公司與買方於二零一三年三月二十日就出售中層控股公司之49%股權以及註銷收購中層控股公司餘下51%實際權益之期權而訂立一項出售協議，總代價為315,000,000港元(「**昌東順出售事項**」)。進行昌東順出售事項之理由主要為昌東順集團之管理層表現未能符合董事之預期，尤其是在向本公司提供財務資料方面。載有昌東順出售事項詳情之本公司通函已於二零一三年六月二十六日刊發。截至二零一六年一月七日，本集團已從買方處收取昌東順出售事項之整筆總代價款項315,000,000港元、本集團向北京昌東順燃氣有限公司(「**北京昌東順**」)提供之整筆墊款11,270,000港元及本集團向北京昌東順提供之貸款人民幣10,000,000元及該貸款之利息，至此，昌東順出售事項之所有先

Management Discussion and Analysis

管理層討論及分析

the Group to 北京昌東順燃氣有限公司 (Beijing Changdongshun Gas Limited*) (“**Beijing Changdongshun**”) and the loan amounting to RMB10,000,000 provided by the Group to Beijing Changdongshun plus the loan's interests. By then, all the conditions precedent for the Changdongshun Disposal has been fulfilled. The Changdongshun Disposal was completed on 28 June 2017.

Outlook

The management will continue to look for investment opportunities in relation to the real estate business and logistics services business in the PRC so as to expand the development portfolio of the Group in the future. In this regard, investment opportunities which offer satisfactory returns to the Shareholders within the acceptable risk profile of the Group and expected return will be considered. As a result, the Group will strive to identify suitable projects with potential for development and satisfactory returns across various sectors in the PRC market.

HUMAN RESOURCES

At 30 June 2017, the Group had a total of 11 staff in Hong Kong and the PRC. The Group remunerates employees based on their performance, experience and prevailing industry practices so as to retain the competent and talented employees. The Company has a share option scheme for the purpose of providing incentives and rewards to the eligible persons including the employees of the Company for their contributions to the long term success and prosperity of the Group.

FINANCIAL REVIEW

Liquidity and Financial Resources

The Group monitors its liquidity requirements on a short to medium term basis and arranges refinancing of the Group's borrowings when appropriate. At 30 June 2017, the underlying current ratio, defined as current assets over current liabilities, was approximately 22.73 (31 December 2016: 2.77). At 30 June 2017, the underlying gearing ratio, defined as the total borrowings over total equity (including non-controlling interests), was approximately 29% (31 December 2016: 32%) while the current liabilities to the total assets ratio was approximately 3% (31 December 2016: 24%).

決條件均已獲達成。昌東順出售事項已於二零一七年六月二十八日完成。

展望

管理層將繼續在中國尋求有關房地產業務及物流服務業務之投資機遇，以擴大本集團之未來發展項目的組合。就此，本集團將在其可承受風險及預期回報範圍內，考慮可為股東帶來理想回報之投資機會。因此，本集團將致力在中國市場上不同的領域內尋找具發展潛質及理想回報的合適項目。

人力資源

於二零一七年六月三十日，本集團於香港及中國有合共11名員工。本集團按照僱員表現、經驗及現行行業慣例釐定僱員薪酬，以挽留幹練及有才能之僱員。本公司設有一項購股權計劃，旨在獎勵及回報向本集團之長遠成功及繁榮作出貢獻之合資格人士（包括本公司僱員）。

財務回顧

流動資金及財務資源

本集團按中短期基準監控流動資金需求，並於適當時為本集團借貸安排再融資。於二零一七年六月三十日，相關流動比率（即流動資產除以流動負債）約為22.73（二零一六年十二月三十一日：2.77）。於二零一七年六月三十日，相關資本負債比率（即總借貸除以總權益（包括非控股股東權益））約為29%（二零一六年十二月三十一日：32%），而流動負債除以總資產之比率約為3%（二零一六年十二月三十一日：24%）。

Management Discussion and Analysis

管理層討論及分析

At 30 June 2017, the Group's equity attributable to owners of the Company was approximately HK\$865,257,000, an increase of 9.78% over last year end which was approximately HK\$788,184,000. The net current assets at 30 June 2017 was approximately HK\$685,957,000 (31 December 2016: HK\$608,352,000) while cash and bank balances at 30 June 2017 was approximately HK\$71,370,000 (31 December 2016: HK\$54,006,000).

Contingent Liabilities

The Group had no material contingent liabilities at 30 June 2017 (31 December 2016: nil).

Charge on Assets

At 30 June 2017, investment properties of approximately HK\$63,398,000 (31 December 2016: HK\$61,122,000) and land use rights of approximately HK\$1,913,000 (31 December 2016: HK\$1,881,000) were pledged as securities for borrowings.

Foreign Exchange Risk

During the period, most of the business transactions, assets and liabilities of the Group were denominated in Hong Kong Dollars, Renminbi and United States Dollars. The Group had no material foreign exchange exposure risks during the period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2017.

於二零一七年六月三十日，本公司擁有人應佔本集團權益約為865,257,000港元，較去年底約788,184,000港元增加9.78%。於二零一七年六月三十日之流動資產淨值約為685,957,000港元（二零一六年十二月三十一日：608,352,000港元），而於二零一七年六月三十日之現金及銀行結餘約為71,370,000港元（二零一六年十二月三十一日：54,006,000港元）。

或然負債

於二零一七年六月三十日，本集團並無重大或然負債（二零一六年十二月三十一日：無）。

資產抵押

於二零一七年六月三十日，本集團已抵押投資物業約63,398,000港元（二零一六年十二月三十一日：61,122,000港元）及土地使用權約1,913,000港元（二零一六年十二月三十一日：1,881,000港元）作為借貸之擔保。

外匯風險

期內，本集團之大部份業務交易、資產及負債均以港元、人民幣及美元計值。本集團於期內並無重大外匯風險。

購買、出售或贖回本公司之上市證券

於截至二零一七年六月三十日止六個月，本公司及其任何附屬公司概無購買、出售或贖回本公司之任何上市證券。

OTHER INFORMATION 其他資料

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SECURITIES

As at 30 June 2017, the interests and short positions of the Directors and chief executive of the Company in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which (a) were required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), to be entered in the register referred to therein; or (b) were required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein; or (c) were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix 10 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), to be notified to the Company and the Stock Exchange were as follows:

董事於證券之權益及淡倉

於二零一七年六月三十日，董事及本公司最高行政人員於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份及債券中擁有(a) 根據證券及期貨條例第XV部第7及第8分部須知會本公司及香港聯合交易所有限公司（「聯交所」）且須列入該條例所述登記冊之權益及淡倉（包括根據證券及期貨條例的有關條文彼等被當作或視為擁有之權益及淡倉）；或(b) 根據證券及期貨條例第352條須列入該條例所述登記冊之權益及淡倉；或(c) 根據聯交所證券上市規則（「上市規則」）附錄10所載上市發行人董事進行證券交易的標準守則須知會本公司及聯交所之權益及淡倉如下：

(a) Long Position in the Ordinary Shares of HK\$0.05 each ("Shares") of the Company

(a) 於本公司每股面值0.05港元之普通股（「股份」）之好倉

Name of Director 董事姓名	Number of Shares held 持有之股份數目			% to the issued share capital of the Company (%) 佔本公司 已發行股本 百分比(%)
	Personal Interests 個人權益	Corporate Interests 公司權益	Total 總數	
Mr. Ye De Chao 業德超先生	—	1,189,290,512 (Note) (附註)	1,189,290,512	27.85
Mr. Ji Xu Dong 季旭東先生	6,000	—	6,000	0.0001

Note: These Shares were held by Legendary Base International Limited, a company which was wholly-owned by Mr. Ye De Chao. Hence, he was deemed to have a beneficial interest in all these Shares.

附註：該等股份由業德超先生全資擁有之公司 Legendary Base International Limited 持有。因此，其被視為擁有所有該等股份之實益權益。

Other Information

其他資料

Save as disclosed above, as at 30 June 2017, none of the Directors or chief executive of the Company had any interest or short position in the Shares, underlying Shares or debentures of the Company or any of its associate corporation (within the meaning of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including any interests and short positions which they were taken or deemed to have under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix 10 to the Listing Rules, to be notified to the Company and the Stock Exchange.

SHARE OPTION SCHEME

The Company adopted a share option scheme on 11 July 2008 (the “**Share Option Scheme**”). The purposes of the Share Option Scheme are to enable the Group and its Invested Entities (any entity in which any member of the Group holds an equity interest) to recruit and retain high calibre Eligible Persons and attract human resources that are valuable to the Group or Invested Entities, to recognise the contributions of the Eligible Persons to the growth of the Group or Invested Entities by rewarding them with opportunities to obtain ownership interest in the Company and to motivate and give incentives to these Eligible Persons to continue to contribute to the long term success and prosperity of the Group or Invested Entities. Pursuant to the Share Option Scheme, the Board may invite any Eligible Person including any director and employee of the Company to take up options to subscribe for shares of the Company. The Share Option Scheme shall be valid and effective for a period of ten years. No share options were outstanding nor granted during the six months ended 30 June 2017.

除上文披露者外，於二零一七年六月三十日，董事或本公司最高行政人員概無於本公司或其任何相聯法團（定義見證券及期貨條例）之股份、相關股份或債券中，擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所之任何權益或淡倉（包括根據證券及期貨條例的有關條文彼等被當作或視為擁有之任何權益及淡倉），或根據證券及期貨條例第352條須列入該條所述的登記冊之任何權益或淡倉，或根據上市規則附錄10所載上市發行人董事進行證券交易的標準守則須知會本公司及聯交所之任何權益或淡倉。

購股權計劃

本公司於二零零八年七月十一日採納一項購股權計劃（「**購股權計劃**」）。購股權計劃之目的為讓本集團及其受投資實體（本集團任何成員公司持有股本權益之任何實體）招募及挽留高質素之合資格人士及吸納對本集團或受投資實體而言屬重要之人力資源，透過給予合資格人士獲取本公司擁有權權益之機會以表彰彼等對本集團或受投資實體發展之貢獻，並給予該等合資格人士獎勵以鼓勵彼等繼續為本集團或受投資實體之長遠成功及繁榮作出貢獻。根據購股權計劃，董事會可邀請任何合資格人士（包括本公司任何董事及僱員）接納可認購本公司股份之購股權。購股權計劃將於十年期限內有效及具效力。截至二零一七年六月三十日止六個月，概無購股權尚未行使或獲授出。

SUBSTANTIAL SHAREHOLDERS

As at the date of this report, so far as is known to the Directors or chief executive of the Company, the following persons (other than the Directors or chief executive of the Company) had an interest or short position in the Shares and underlying Shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO as recorded in the register required to be kept by the Company under Section 336 of the SFO:

Long Position in the Ordinary Shares

主要股東

於本報告日期，就董事或本公司最高行政人員所知，按本公司根據證券及期貨條例第336條須予存置之登記冊所記錄，下列人士（並不包括董事或本公司最高行政人員）於本公司股份及相關股份中擁有根據證券及期貨條例第XV部第2及第3分部之條文須向本公司披露之權益或淡倉：

於普通股之好倉

Name of Shareholder 股東名稱／姓名	Capacity 身份	Number of Shares 股份數目	% to the issued share capital of the Company (%) 佔本公司 已發行股本 百分比(%)
Central Huijin Investment Ltd. (Note 1) 中央匯金投資有限責任公司 (附註1)	Interests of controlled corporation 受控法團權益	1,189,290,512	27.85
China Construction Bank Corporation (Note 2) 中國建設銀行股份有限公司 (附註2)	Interests of controlled corporation 受控法團權益	1,189,290,512	27.85
Legendary Base International Limited (Note 3) (附註3)	Beneficial owner 實益擁有人	1,189,290,512	27.85
Expert Ever Limited (Note 4) (附註4)	Beneficial owner 實益擁有人	383,956,000	8.99
Zhang Xiaojun (Note 4) 張曉君 (附註4)	Interests of controlled corporation 受控法團權益	383,956,000	8.99

Other Information

其他資料

Notes:

1. China Construction Bank Corporation was owned as to 57.26% by Central Huijin Investment Ltd..
2. According to the disclosure of interest form filed by China Construction Bank Corporation, China Construction Bank Corporation reported interests because Prosper Talent Limited, an indirect wholly-owned subsidiary of China Construction Bank Corporation, was reported to have direct interests in the Shares. So far as the Company was aware of, Prosper Talent Limited was a person having a security interest in the Shares under a share pledge.
3. Legendary Base International Limited is wholly-owned by Mr. Ye De Chao, a director of the Company.
4. Expert Ever Limited was wholly-owned by Zhang Xiaojun.

Save as disclosed above, as at the date of this report, no person (other than Directors or chief executive of the Company) had an interest or a short position in the Shares and underlying Shares as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

CORPORATE GOVERNANCE

The Company has complied with all the code provisions set out in the Corporate Governance Code (the “**CG Code**”) contained in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) for the six months ended 30 June 2017, except for the following deviations:

Code provision A.2.1 of the CG Code stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and chief executive officer should be clearly established and set out in writing. Mr. Xu Xiao Jun, the Chief Executive Officer of the Company, had also been appointed as the Chairman of the Company since 31 July 2017. The Board believes that vesting the roles of both Chairman and Chief Executive Officer in the same person has the benefit of ensuring consistent leadership within the Group and enables more effective and efficient overall strategic planning for the Group. The Board believes that the balance of power and authority for the present arrangement will not be impaired and is adequately ensured by current Board which comprises experienced and high calibre individuals with sufficient number thereof being independent non-executive Directors.

附註：

1. 中國建設銀行股份有限公司由中央匯金投資有限責任公司擁有57.26%股權。
2. 根據中國建設銀行股份有限公司提交之權益披露表格，中國建設銀行股份有限公司申報權益乃因Prosper Talent Limited（為中國建設銀行股份有限公司之間接全資附屬公司）被申報為於股份擁有直接權益。就本公司所知，Prosper Talent Limited為股份質押項下擁有股份抵押權益之人士。
3. Legendary Base International Limited由本公司董事葉德超先生全資擁有。
4. Expert Ever Limited由張曉君全資擁有。

除上文所披露者外，於本報告日期，按本公司根據證券及期貨條例第336條須予存置之登記冊所記錄，概無人士（並不包括董事或本公司最高行政人員）於股份及相關股份中擁有權益或淡倉。

企業管治

本公司於截至二零一七年六月三十日止六個月一直遵守香港聯合交易所有限公司證券上市規則（「**上市規則**」）附錄14所載企業管治守則（「**企管守則**」）之全部守則條文，惟下列偏離除外：

企管守則的守則條文A.2.1規定主席及行政總裁之角色應有所區分及不應由同一人士擔任。主席與行政總裁的職責應明確劃分並以書面形式訂明。本公司行政總裁徐小俊先生自二零一七年七月三十一日起亦獲委任為本公司主席。董事會認為由同一人士擔任主席及行政總裁有助於保證本集團內部領導的貫徹一致，並保證本集團整體策略規劃更有效及高效地進行。董事會認為現時安排的權力及授權平衡將不會受到削弱及能夠得到現任董事會（其由經驗豐富及高素質的人士組成，並具有足夠數目的獨立非執行董事）的充分保證。

Code provision A.4.1 of the CG Code stipulates that non-executive directors should be appointed for a specific term, subject to re-election. The term of office for non-executive Directors including independent non-executive Directors of the Company is not specific. It is provided in the Company's articles of association that all the Directors are subject to retirement by rotation at least once every three years at the annual general meetings of the Company and are eligible for re-appointment. The Directors are of the view that such provision in the Company's articles of association has been able to safeguard corporate governance.

UPDATE ON DIRECTORS' INFORMATION UNDER RULE 13.51B(1) OF THE LISTING RULES

- 1) On 31 July 2017, Mr. Ye De Chao resigned from his position as the Chairman of the Board of the Company and continued to serve as the Executive Director of the Company. On the same date, Mr. Ye De Chao ceased to be the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company.
- 2) On 31 July 2017, Mr. Xu Xiao Jun, the Chief Executive Officer of the Company, was also appointed as the Chairman of the Board of the Company, the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") set out in Appendix 10 to the Listing Rules. Having made specific enquiry of all Directors, all Directors confirm that they have complied with the provisions of the Model Code for the six months ended 30 June 2017.

企管守則守則條文A.4.1 規定非執行董事應以特定任期委任，並須膺選連任。本公司非執行董事（包括獨立非執行董事）並無特定任期。本公司組織章程細則規定所有董事均須至少每三年在本公司股東週年大會上輪值退任一次及合資格於會上膺選連任。董事認為本公司組織章程細則內此等條文足以保障企業管治。

根據上市規則第13.51B(1) 條更新董事資料

- 1) 於二零一七年七月三十一日，葉德超先生辭任本公司董事會主席之職位並繼續擔任本公司執行董事。同日，葉德超先生不再擔任本公司提名委員會主席及薪酬委員會成員。
- 2) 於二零一七年七月三十一日，本公司行政總裁徐小俊先生亦獲委任為本公司董事會主席、本公司提名委員會主席及薪酬委員會成員。

董事進行證券交易之標準守則

本公司已採納上市規則附錄10所載上市發行人董事進行證券交易的標準守則（「標準守則」）。經向全體董事作出特定查詢，彼等確認於截至二零一七年六月三十日止六個月內均一直遵守標準守則所載之條文。

Other Information 其他資料

AUDIT COMMITTEE

As at the date of this report, the audit committee of the Company (the “**Audit Committee**”) has three members, namely Mr. He Jin Geng, Mr. Yu Hong Gao and Ms. Chen Yang, all of whom are independent non-executive Directors. The chairman of the Audit Committee is Mr. He Jin Geng. The primary responsibilities of the Audit Committee include, among others, reviewing and supervising the financial reporting process and internal control system of the Group, nominating and monitoring external auditors and providing advice and comments to the Board.

The Audit Committee has reviewed with the management and agreed with the accounting principles and practices adopted by the Group and discussed internal controls and financial reporting matters. The unaudited condensed consolidated financial statements for the six months ended 30 June 2017 have been reviewed with no disagreement by the Audit Committee of the Company.

By Order of the Board

YE De Chao

Executive Director

Hong Kong, 31 August 2017

審核委員會

於本報告日期，本公司審核委員會（「**審核委員會**」）由三名獨立非執行董事即何金耿先生、郁紅高先生及陳洋女士組成。審核委員會主席為何金耿先生。審核委員會的主要職責包括（其中包括）審閱及監督本集團之財務申報流程及內部控制系統，提名及監督外部核數師以及向董事會提供建議及意見。

審核委員會與管理層已審閱及同意本集團所採納的會計原則及慣例，並已討論內部控制及財務申報事項。本公司審核委員會已審閱截至二零一七年六月三十日止六個月的未經審核簡明綜合財務報表，且無異議。

承董事會命

執行董事

業德超

香港，二零一七年八月三十一日

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收益表

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

(Unaudited)

(未經審核)

For the six months

ended 30 June

截至六月三十日止六個月

		Notes 附註	2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
Revenue	收益	4	780	6,586
Costs of sales	銷售成本		(3)	(6,530)
Gross profit	毛利		777	56
Other income	其他收入	5	29,315	18,034
Gain on disposal of associates	出售聯營公司之收益		14,686	—
Share of results of associates	應佔聯營公司之業績		(6,904)	(1,392)
General and administrative expenses	一般及行政費用		(5,183)	(5,626)
Profit from operations	經營溢利		32,691	11,072
Finance costs	財務成本	6(a)	(12,778)	—
Profit before taxation	除稅前溢利	6	19,913	11,072
Income tax	所得稅	7	(2,704)	189
Profit for the period	期內溢利		17,209	11,261
Attributable to:	下列各方應佔：			
— Owners of the Company	— 本公司擁有人		17,244	11,354
— Non-controlling interests	— 非控股股東權益		(35)	(93)
Profit for the period	期內溢利		17,209	11,261
Earnings per share (HK cents per share)	每股盈利 (每股港仙)	10		
— Basic	— 基本		0.40	0.27
— Diluted	— 攤薄		0.40	0.27

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

簡明綜合損益及其他全面收益表

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

		(Unaudited) (未經審核)	
		For the six months ended 30 June	
		截至六月三十日止六個月	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
Profit for the period	期內溢利	17,209	11,261
Other comprehensive income/(loss):	其他全面收益／（虧損）：		
<i>Items that may be reclassified to profit or loss</i>	<i>可能被重新分類至損益之項目</i>		
Net translation differences on foreign operations	換算海外業務之匯兌差額淨額	57,324	(13,942)
Share of other comprehensive income of associates	應佔聯營公司其他全面收益		
— Exchange reserve	— 匯兌儲備	3,846	(7,503)
		61,170	(21,445)
Other comprehensive income/(loss) for the period, net of tax	期內其他全面收益／（虧損），扣除稅項	61,170	(21,445)
Total comprehensive income/(loss) for the period	期內全面收益／（虧損）總額	78,379	(10,184)
Attributable to:	下列各方應佔：		
— Owners of the Company	— 本公司擁有人	77,073	(10,003)
— Non-controlling interests	— 非控股股東權益	1,306	(181)
Total comprehensive income/(loss) for the period	期內全面收益／（虧損）總額	78,379	(10,184)

The notes on pages 23 to 44 form an integral part of these condensed consolidated financial statements.

第23頁至第44頁之附註為本簡明綜合財務報表之一部份。

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

At 30 June 2017 於二零一七年六月三十日

		Notes 附註	(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
NON-CURRENT ASSETS	非流動資產			
Investment properties	投資物業	11	63,398	61,122
Property, plant and equipment	物業、廠房及設備		125	144
Land use rights	土地使用權	12	1,913	1,881
Goodwill	商譽		51,145	49,308
Intangible asset	無形資產		—	—
Interests in associates	於聯營公司之權益	13	339,741	342,799
			456,322	455,254
CURRENT ASSETS	流動資產			
Inventories	存貨		54	53
Trade and other receivables, deposits and prepayment	應收貿易賬款及其他 應收款項、 按金及預付款項	14	646,099	624,780
Cash and bank balances	現金及銀行結餘	15	71,370	54,006
			717,523	678,839
Assets classified as held for sale	分類為持作銷售之資產	16	—	273,517
			717,523	952,356
CURRENT LIABILITIES	流動負債			
Trade and other payables	應付貿易賬款 及其他應付款項	17	(26,279)	(338,379)
Interest-bearing borrowings — current	計息借貸 — 流動	18	(2,280)	(5,378)
Tax payables	應付稅項		(3,007)	(247)
			(31,566)	(344,004)
NET CURRENT ASSETS	流動資產淨值		685,957	608,352
TOTAL ASSETS LESS CURRENT LIABILITIES	總資產減流動負債		1,142,279	1,063,606
NON-CURRENT LIABILITIES	非流動負債			
Interest-bearing borrowings	計息借貸	18	(250,000)	(250,000)
Deferred tax liabilities	遞延稅項負債	19	(8,178)	(7,884)
			(258,178)	(257,884)
NET ASSETS	資產淨值		884,101	805,722
CAPITAL AND RESERVES	股本及儲備			
Share capital	股本	20	213,496	213,496
Reserves	儲備		651,761	574,688
Total equity attributable to owners of the Company	本公司擁有人 應佔權益總額		865,257	788,184
Non-controlling interests	非控股股東權益		18,844	17,538
TOTAL EQUITY	權益總額		884,101	805,722

The notes on pages 23 to 44 form an integral part of these condensed consolidated financial statements.

第23頁至第44頁之附註為本簡明綜合財務報表之一部份。

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

For the six months ended 30 June 2017

截至二零一七年六月三十日止六個月

		(Unaudited) (未經審核)								
		Attributable to owners of the Company 本公司擁有人應佔								
		Share capital	Share premium	Capital reserve (note 1)	Capital redemption reserve (note 2)	Exchange reserve	Accumulated losses	Total	Non-controlling interests	Total equity
		股本	股份溢價	資本儲備 (附註1)	資本贖回儲備 (附註2)	匯兌儲備	累計虧損	合共	非控股股東權益	權益總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
At 1 January 2017	於二零一七年一月一日	213,496	756,049	72	69	(114,362)	(67,140)	788,184	17,538	805,722
Exchange differences on translation of financial statements of overseas subsidiaries	換算海外附屬公司財務報表之匯兌差額	—	—	—	—	55,983	—	55,983	1,341	57,324
Share of other comprehensive income of associates	應佔聯營公司其他全面收益	—	—	—	—	3,846	—	3,846	—	3,846
Profit/(loss) for the period	期內溢利/(虧損)	—	—	—	—	—	17,244	17,244	(35)	17,209
Total comprehensive income for the period	期內全面收益總額	—	—	—	—	59,829	17,244	77,073	1,306	78,379
At 30 June 2017	於二零一七年六月三十日	213,496	756,049	72	69	(54,533)	(49,896)	865,257	18,844	884,101

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

For the six months ended 30 June 2016

截至二零一六年六月三十日止六個月

		(Unaudited) (未經審核)								
		Attributable to owners of the Company 本公司擁有人應佔								
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Capital reserve (note 1) 資本儲備 (附註1) HK\$'000 千港元	Capital redemption reserve (note 2) 資本贖回 儲備 (附註2) HK\$'000 千港元	Exchange reserve 匯兌儲備 HK\$'000 千港元	Accumulated losses 累計虧損 HK\$'000 千港元	Total 合共 HK\$'000 千港元	Non- controlling interests 非控股 股東權益 HK\$'000 千港元	Total equity 權益總額 HK\$'000 千港元
At 1 January 2016	於二零一六年一月一日	213,496	756,049	72	69	(24,874)	(61,633)	883,179	4,545	887,724
Exchange differences on translation of financial statements of overseas subsidiaries	換算海外附屬公司財務報表之匯兌差額	—	—	—	—	(13,854)	—	(13,854)	(88)	(13,942)
Share of other comprehensive income of associates	應佔聯營公司其他全面收益	—	—	—	—	(7,503)	—	(7,503)	—	(7,503)
Profit/(loss) for the period	期內溢利/(虧損)	—	—	—	—	—	11,354	11,354	(93)	11,261
Total comprehensive income/(loss) for the period	期內全面收益/(虧損)總額	—	—	—	—	(21,357)	11,354	(10,003)	(181)	(10,184)
At 30 June 2016	於二零一六年六月三十日	213,496	756,049	72	69	(46,231)	(50,279)	873,176	4,364	877,540

Notes:

附註：

- The capital reserve of the Group represents the excessive injection of the registered capital of a subsidiary.
- Capital redemption reserve represents the nominal value of shares repurchased out of distributable profit.

- 本集團資本儲備指附屬公司註冊資本之超額注資。
- 資本贖回儲備指以可分派溢利購回股份之面值。

The notes on pages 23 to 44 form an integral part of these condensed consolidated financial statements.

第23頁至第44頁之附註為本簡明綜合財務報表之一部份。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

		(Unaudited) (未經審核)	
		For the six months ended 30 June	
		截至六月三十日止六個月	
	Notes 附註	2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES	經營業務(所耗)/ 所得現金淨額	(46,078)	29,549
NET CASH GENERATED FROM INVESTING ACTIVITIES	投資業務所得現金淨額	11,144	34
NET CASH USED IN FINANCING ACTIVITIES	融資業務所耗現金淨額	(15,876)	—
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值物 (減少)/增加淨額	(50,810)	29,583
CASH AND CASH EQUIVALENTS AT 1 JANUARY	於一月一日之現金 及現金等值物	54,006	90,669
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外幣匯率變動之影響	68,174	(13,884)
CASH AND CASH EQUIVALENTS AT 30 JUNE	於六月三十日之現金 及現金等值物	71,370	106,368

The notes on pages 23 to 44 form an integral part of these condensed consolidated financial statements.

第23頁至第44頁之附註為本簡明綜合財務報表之一部份。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

1. GENERAL INFORMATION

China Infrastructure Investment Limited (the “**Company**”) was incorporated and registered in the Cayman Islands on 16 June 1992 as an exempted company with limited liability under the Companies Law, Cap 22 (Law 2 of 1961, as consolidated and revised) of the Cayman Islands. The shares of the Company are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The addresses of the registered office in Cayman Islands and in Hong Kong are disclosed in the corporate information section of the interim report.

The Company is an investment holding company. Its subsidiaries are principally engaged in property development and investment and natural gas business.

2. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 Interim Financial Reporting (“**HKAS 34**”) issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) and with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The condensed consolidated financial statements contain the condensed consolidated statement of financial position, condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity, condensed consolidated statement of cash flows, a summary of significant accounting policies and selected explanatory notes, which include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2016 annual consolidated financial statements. The condensed consolidated financial statements and notes thereon do not include all of the information required for a full set of consolidated financial statements prepared in accordance with Hong Kong Financial Reporting Standards.

1. 一般資料

中國基建投資有限公司（「**本公司**」）乃根據開曼群島法例第22章公司法（一九六一年第二條法例，經綜合及修訂）於一九九二年六月十六日在開曼群島註冊成立及登記為一間獲豁免有限公司。本公司股份於香港聯合交易所有限公司（「**聯交所**」）上市。開曼群島及香港註冊辦事處之地址於中期報告公司資料一節內披露。

本公司為一間投資控股公司。其附屬公司主要從事物業開發及投資及天然氣業務。

2. 編製基準

本簡明綜合財務報表乃根據由香港會計師公會（「**香港會計師公會**」）頒佈之香港會計準則第34號「中期財務報告」（「**香港會計準則第34號**」）之規定，以及香港聯合交易所有限公司證券上市規則（「**上市規則**」）附錄16之適用披露規定而編製。

簡明綜合財務報表包含簡明綜合財務狀況表、簡明綜合損益及其他全面收益表、簡明綜合權益變動表、簡明綜合現金流量表、主要會計政策概要及經選定之解釋附註，當中包括對理解本集團自二零一六年度綜合財務報表以後之財務狀況及表現的變化具重大意義之事件及交易所作的解釋。簡明綜合財務報表及其附註不包括根據香港財務報告準則編製完整綜合財務報表所需的所有資料。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

2. BASIS OF PREPARATION (Continued)

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values, as appropriate. The accounting policies used in the condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2016, except as described in note 3.

As the directors of the Company have not been able to obtain adequate and reliable financial information from the management of 北京中港綠能投資諮詢有限公司 and its subsidiaries (the “**Intermediate Holding Company Group**”), the directors of the Company consider that the consolidated financial statements of the Intermediate Holding Company Group for the six months ended 30 June 2012 was practicably the most recent available financial information to use in applying equity accounting and did not equity account for its interests in the Intermediate Holding Company Group since 1 July 2012. The directors of the Company are also unable to assess as to whether the interests in the Intermediate Holding Company Group were impaired since 1 July 2012 and as at the date of its disposal, i.e. 28 June 2017. The directors of the Company estimated the gain on disposal of associates arising from the disposal of the interests in the Intermediate Holding Company Group based on the difference between the considerations received and the carrying amount of the interests in the Intermediate Holding Company Group as at the date of its disposal.

The condensed consolidated financial statements should be read in conjunction with the 2016 annual consolidated financial statements.

2. 編製基準 (續)

簡明綜合財務報表乃根據歷史成本法基準編製，惟按公平值（倘適用）計量之若干金融工具除外。簡明綜合財務報表所採用之會計政策與編製本集團截至二零一六年十二月三十一日止年度之年度綜合財務報表所採用之會計政策一致，惟附註3所述者除外。

由於本公司董事無法自北京中港綠能投資諮詢有限公司及其附屬公司（「**中層控股公司集團**」）管理層獲得充分及可靠之財務資料，因此本公司董事認為在應用權益會計法時，中層控股公司集團截至二零一二年六月三十日止六個月之綜合財務報表為實際可獲得的最新財務資料，且並無將其自二零一二年七月一日起於中層控股公司集團之權益按權益會計法入賬。本公司董事亦無法評估自二零一二年七月一日起至中層控股公司集團出售日期（即二零一七年六月二十八日）於其中之權益是否出現減值。本公司董事根據已收代價與於中層控股公司集團出售日期本公司於其中之權益賬面值之差額估計出售於中層控股公司集團之權益時所產生的出售附屬公司之收益。

簡明綜合財務報表應與二零一六年年度的綜合財務報表一併閱讀。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

3. APPLICATION OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”)

The accounting policies used in the preparation of the 2017 interim condensed consolidated financial statements are consistent with those used in the annual consolidated financial statements of the Group for the year ended 31 December 2016, except for the impact of the adoption of the new and revised Hong Kong Accounting Standards, Hong Kong Financial Reporting Standards and interpretations described below.

In the current interim period, the Group has applied, for the first time, the following new and revised standards, amendments and interpretations (the “**new and revised HKFRSs**”) issued by the HKICPA, which are effective for the Group’s accounting period beginning on 1 January 2017.

Amendments to HKAS 7	<i>Disclosure Initiative</i>
Amendments to HKAS 12	<i>Recognition of Deferred Tax Assets for Unrealised Losses</i>
Amendments to HKFRSs	<i>Amendments to HKFRS 12 included in Annual Improvements to HKFRS 2014 - 2016 Cycle</i>

The adoption of the new and revised HKFRSs did not result in any significant impact on the results and financial position of the Group.

3. 應用新訂及經修訂之香港財務報告準則（「香港財務報告準則」）

編製二零一七年年中期簡明綜合財務報表所採用之會計政策與本集團截至二零一六年十二月三十一日止年度之年度綜合財務報表所採用者一致，惟採納下文所述之新訂及經修訂之香港會計準則、香港財務報告準則及詮釋之影響除外。

於本中期期間，本集團已首次應用以下由香港會計師公會頒佈之新訂及經修訂準則、修訂本及詮釋（「**新訂及經修訂之香港財務報告準則**」），該等準則均於本集團自二零一七年一月一日開始之會計期間生效。

香港會計準則 第 7 號（修訂本）	披露計劃
香港會計準則 第 12 號（修訂本）	就未變現虧損 確認遞延 稅項資產
香港財務報告準則 （修訂本）	香港財務報告準則 第 12 號 （修訂本）（列入 二零一四年至 二零一六年 週期之香港 財務報告準則 年度改進）

應用新訂及經修訂之香港財務報告準則並無對本集團業績及財務狀況構成任何重大影響。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

4. REVENUE

The amount of each significant category of revenue recognised during the periods is analysed as follows:

Rental income from investment properties	投資物業之租金收入
Sales of construction materials	銷售建造材料

4. 收益

於有關期內，已確認之各項重大收益類別金額分析如下：

(Unaudited)
(未經審核)
For the six months
ended 30 June
截至六月三十日止六個月

2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
780	—
—	6,586
780	6,586

5. OTHER INCOME

Interest income on bank deposit	銀行存款之利息收入
Interest income on loan receivables	應收貸款之利息收入
Compensation income arising from profit guarantee realisation	溢利擔保實現所產生之賠償收入
Other sundry income	其他雜項收入

5. 其他收入

(Unaudited)
(未經審核)
For the six months
ended 30 June
截至六月三十日止六個月

2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
13	34
11,140	—
18,000	18,000
162	—
29,315	18,034

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

6. PROFIT BEFORE TAXATION

(a) Finance costs

6. 除稅前溢利

(a) 財務成本

		(Unaudited) (未經審核)	
		For the six months ended 30 June	
		截至六月三十日止六個月	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
Interest on interest-bearing borrowings	計息借貸之利息		
— wholly repayable within five years	— 須於五年內悉數償還	12,778	—
— not wholly repayable within five years	— 毋須於五年內悉數償還	—	—
Total borrowing costs	借貸成本總額	12,778	—

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

6. PROFIT BEFORE TAXATION (Continued)

(b) Other items

Profit before taxation is arrived after charging/(crediting):

6. 除稅前溢利 (續)

(b) 其他項目

除稅前溢利已扣除／（計入）下列各項：

		(Unaudited) (未經審核) For the six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
Charging:	扣除：		
Staff costs (including directors' emoluments):	員工成本 (包括董事酬金)：		
— salaries, wages and other benefits	— 薪金、工資及其他福利	942	610
— retirement benefits scheme contributions	— 退休福利計劃供款	41	27
Total staff costs	員工成本總額	983	637
Amortisation of intangible assets	無形資產攤銷	—	756
Amortisation of land use rights	土地使用權攤銷	38	—
Depreciation of property, plant and equipment	物業、廠房及設備折舊	31	465
Cost of inventories sold	已售存貨成本	—	6,530
Operating lease charges for premises	物業經營租約支出	170	524
Net exchange loss	匯兌虧損淨額	—	104
Crediting:	計入：		
Gross rental income from investment properties	來自投資物業之租金收入總額	(780)	—
Less: Direct operating expenses from investment properties that generated rental income during the period	減：期內產生租金收入之投資物業之直接經營開支	3	—
		(777)	—

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

7. INCOME TAX

Taxation in condensed consolidated statement of profit or loss represents:

Current tax:	即期稅項：
— Hong Kong Profits Tax	— 香港利得稅
— The PRC Corporate Income Tax	— 中國企業所得稅
Deferred tax credit	遞延稅項抵免
Income tax	所得稅

Hong Kong Profits Tax was not provided for in the interim financial statements as the Group has no estimated assessable profits arising in Hong Kong during the six months ended 30 June 2017.

The Group's PRC subsidiaries are subject to the PRC Corporate Income Tax at 25% (2016: 25%). Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the jurisdictions in which the subsidiaries of the Group operates, based on prevailing legislation, interpretations and practice in respect thereof during the period.

7. 所得稅

簡明綜合損益表之稅項指：

(Unaudited)
(未經審核)
For the six months
ended 30 June
截至六月三十日止六個月

2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
—	—
2,704	—
—	(189)
2,704	(189)

截至二零一七年六月三十日止六個月，由於本集團於香港並無估計應課稅溢利，故並無於中期財務報表中作出香港利得稅撥備。

本集團之中國附屬公司須按25%（二零一六年：25%）之稅率繳納中國企業所得稅。其他地區之應課稅溢利稅項乃根據有關當時法例、詮釋及慣例按期內本集團之附屬公司營運所在司法權區之現行稅率計算。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

8. SEGMENT INFORMATION

Segment revenue represents revenue generated from external customers. There were no inter-segment sales during the period ended 30 June 2017 (2016: nil).

The accounting policies of the reportable segments are the same as the Group's accounting policies. Segment performance is evaluated based on reportable segment profit, which is a measure of segment profit. The segment profit represents the result generated from each segment with allocation of (i) general and administrative expenses, selling and distribution costs and other operating expenses under the heading of other corporate expenses; (ii) share of results of associates; (iii) interest income; and (iv) compensation income and other sundry income under the heading of other operating income. This is the measure reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance.

For the purposes of monitoring segment performance and allocating resources between segments, all assets are allocated to reportable segments other than corporate assets.

In a manner consistent with the way in which information is reported internally to chief operating decision maker for the purposes of resources allocation and performance assessment, the Group is currently organised into the following operating segments and geographical areas:

- (a) The properties investment segment engages in rental income from investment properties in the PRC;
- (b) Natural gas segment engages in sales of natural pipelined gases and its construction materials in the PRC; and
- (c) Investment holding segment engages in investment in associates on a geographical basis of the PRC.

8. 分部資料

分部收益乃來自外部客戶之收益。截至二零一七年六月三十日止期間並無分部間銷售（二零一六年：無）。

可呈報分部之會計政策與本集團之會計政策相同。分部表現乃根據分部溢利而計量之可呈報分部溢利來作出評估。分部溢利指各分部所產生並分配至以下各項之業績：(i) 一般及行政開支、銷售及分銷成本及其他企業開支下之其他營運開支；(ii) 應佔聯營公司之業績；(iii) 利息收入；及(iv) 賠償收入及其他營運收入下之其他雜項收入。該計量方式乃向主要營運決策者報告，以就資源分配及分部表現評估方面作出決定。

就監察分部表現及分部間分配資源而言，所有資產均分配至可呈報分部（企業資產除外）。

本集團以與內部呈報予主要營運決策者以作出資源分配及表現評估的資料所用之方式一致的方式，現時分為下列現有營運分部及經營地區：

- (a) 物業投資分部於中國從事投資物業之租金收入；
- (b) 天然氣分部於中國從事銷售管道天然氣及管道天然氣建造材料；及
- (c) 投資控股分部於中國從事按地區劃分之聯營公司投資。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

8. SEGMENT INFORMATION (Continued)

The following is an analysis of the Group's revenue and results by operating segment for the periods under review:

8. 分部資料 (續)

回顧期內本集團按營運分部劃分之收益及業績之分析如下：

		(Unaudited) (未經審核)				
		For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月				
		Properties investment 物業投資 HK\$'000 千港元	Natural gas 天然氣 HK\$'000 千港元	Investment holding 投資控股 HK\$'000 千港元	Unallocated 未分配 HK\$'000 千港元	Total 總額 HK\$'000 千港元
Segment revenue (from external customers)	分部收益 (來自外部客戶)	780	—	—	—	780
Segment profit	分部溢利	777	—	—	—	777
Other operating income	其他營運收入					29,315
Gain on disposal of associates	出售聯營公司之收益					14,686
Share of results of associates	應佔聯營公司之業績					(6,904)
Other corporate expenses	其他企業開支					(5,183)
Profit from operations	經營溢利					32,691
Finance costs	財務成本					(12,778)
Profit before taxation	除稅前溢利					19,913
Income tax	所得稅	—	—	(2,704)	—	(2,704)
Profit for the period	期內溢利					17,209
Other segment information:	其他分部資料：					
Additions to non-current assets	非流動資產之添置	9	—	—	—	9
Amortisation of land use rights	土地使用權攤銷	38	—	—	—	38
Depreciation of property, plant and equipment	物業、廠房及設備折舊	—	24	—	7	31

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

8. SEGMENT INFORMATION (Continued)

8. 分部資料 (續)

(Unaudited)

(未經審核)

For the six months ended 30 June 2016

截至二零一六年六月三十日止六個月

		Investment			Total
		Natural gas	holding	Unallocated	
		天然氣	投資控股	未分配	總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Segment revenue	分部收益				
(from external customers)	(來自外部客戶)	6,586	—	—	6,586
Segment profit	分部溢利	56	—	—	56
Other operating income	其他營運收入				18,034
Share of results of associates	應佔聯營公司之業績				(1,392)
Other corporate expenses	其他企業開支				(5,626)
Profit from operations	經營溢利				11,072
Finance costs	財務成本				—
Profit before taxation	除稅前溢利				11,072
Income tax	所得稅	189	—	—	189
Profit for the period	期內溢利				11,261
Other segment information:	其他分部資料：				
Additions to non-current assets	非流動資產之添置	—	—	—	—
Amortisation of intangible assets	無形資產攤銷	756	—	—	756
Depreciation of property, plant and equipment	物業、廠房及設備折舊	309	61	95	465

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

9. DIVIDENDS

The Board does not recommend the payment of any interim dividend for the six months ended 30 June 2017 (2016: nil).

10. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the profit attributable to owners of the Company for the six months ended 30 June 2017 of approximately HK\$17,244,000 (six months ended 30 June 2016: HK\$11,354,000) and the number of shares in issue during the six months ended 30 June 2017 of 4,269,910,510 (six months ended 30 June 2016: 4,269,910,510).

There was no difference between the basic and diluted earnings per share as there were no dilutive potential shares outstanding for the periods presented.

11. INVESTMENT PROPERTIES

At 31 December 2016 (Audited)	於二零一六年十二月三十一日 (經審核)
and at 1 January 2017	及於二零一七年一月一日
Exchange alignments	匯兌調整

At 30 June 2017 (Unaudited)	於二零一七年六月三十日 (未經審核)
-----------------------------	--------------------

As at 30 June 2017, investment properties of HK\$63,398,000 (31 December 2016: HK\$61,122,000) were pledged as collateral for the Group's interest-bearing borrowings as detailed in note 18.

As at 30 June 2017, all the investment properties are located and leased in the PRC held under medium-term lease.

9. 股息

董事會不建議派發截至二零一七年六月三十日止六個月之任何中期股息 (二零一六年：無)。

10. 每股盈利

每股基本盈利乃基於截至二零一七年六月三十日止六個月本公司擁有人應佔溢利約 17,244,000 港元 (截至二零一六年六月三十日止六個月：11,354,000 港元) 及於截至二零一七年六月三十日止六個月已發行股份數目 4,269,910,510 股 (截至二零一六年六月三十日止六個月：4,269,910,510 股) 計算得出。

由於並無發行在外的具攤薄潛力的股份，因此該等期間內並無呈列每股基本及攤薄盈利之差額。

11. 投資物業

		HK\$'000 千港元
At 31 December 2016 (Audited)	於二零一六年十二月三十一日 (經審核)	
and at 1 January 2017	及於二零一七年一月一日	61,122
Exchange alignments	匯兌調整	2,276
At 30 June 2017 (Unaudited)	於二零一七年六月三十日 (未經審核)	63,398

於二零一七年六月三十日，投資物業 63,398,000 港元 (二零一六年十二月三十一日：61,122,000 港元) 已抵押作為本集團計息借貸之抵押品 (詳述於附註 18)。

於二零一七年六月三十日，所有投資物業均位於中國及於中國根據中期租賃持有。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

12. LAND USE RIGHTS

12. 土地使用權

		HK\$'000 千港元
At 31 December 2016 (Audited) and at 1 January 2017	於二零一六年十二月三十一日（經審核） 及於二零一七年一月一日	1,881
Amortisation	攤銷	(38)
Exchange alignments	匯兌調整	70
At 30 June 2017 (Unaudited)	於二零一七年六月三十日（未經審核）	1,913

Land use rights comprise cost of acquiring rights to use certain land, which are principally located in the PRC, for investment properties over fixed periods.

土地使用權包括獲得權利使用主要位於中國的若干土地的成本，以於固定期間進行物業投資。

As at 30 June 2017, land use rights of HK\$1,913,000 (31 December 2016: HK\$1,881,000) were pledged as collateral for the Group's interest-bearing borrowings as detailed in note 18.

如附註18所詳述，於二零一七年六月三十日，土地使用權1,913,000港元（二零一六年十二月三十一日：1,881,000港元）已抵押作為本集團計息借貸之抵押品。

13. INTERESTS IN ASSOCIATES

13. 於聯營公司之權益

		HK\$'000 千港元
At 31 December 2016 (Audited) and at 1 January 2017	於二零一六年十二月三十一日（經審核） 及於二零一七年一月一日	342,799
share of post-acquisition loss	應佔收購後虧損	(6,904)
share of post-acquisition reserves	應佔收購後儲備	3,846
At 30 June 2017 (Unaudited)	於二零一七年六月三十日（未經審核）	339,741

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

14. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENT

14. 應收貿易賬款及其他應收款項、按金及預付款項

		(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
Trade receivables (Note (a))	應收貿易賬款 (附註(a))	225	—
Other receivables, deposits and prepayment (Note (b))	其他應收款項、按金及預付款項 (附註(b))	645,874	624,780
		646,099	624,780

(a) Trade receivables

(a) 應收貿易賬款

		(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
Trade debtors (Note)	應收貿易賬款 (附註)	255	30
Less: Impairment loss recognised in respect of trade debtors	減：就應收貿易賬款確認之減值虧損	(30)	(30)
Trade debtors, net	應收貿易賬款，淨額	225	—

Notes:

- The Group generally allowed an average credit period due within 30 days to its trade debtors.
- In determining the recoverability of trade receivables, the Group considers any change in the credit quality of the trade debtors from the date credit was initially granted up to the end of the reporting period. All the trade debtors are due within 30 days or on demand.

附註：

- 本集團一般就應收貿易賬款授予平均不超過30日的信貸期。
- 在釐定應收貿易賬款之可收回性方面，本集團會考慮應收貿易賬款自信貸首次授出當日至報告期末之信貸質素出現之任何變動。所有應收貿易賬款於30日內到期或須按要求償還。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

14. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENT (Continued)

(b) Other receivables, deposits and prepayment

Other receivables, deposits and prepayment (Note)	其他應收款項、按金及預付款項 (附註)
Less: Impairment loss recognised in respect of other receivables, deposits and prepayment	減：就其他應收款項、按金及預付款項確認之減值虧損
Other receivables, deposits and prepayment, net	其他應收款項、按金及預付款項，淨額

Notes:

- (i) At 30 June 2017, compensation income receivable of approximately HK\$18,000,000 (31 December 2016: HK\$29,331,000) was included in other receivables, deposits and prepayment.
- (ii) At 30 June 2017, loan interest prepayment of approximately HK\$10,417,000 (31 December 2016: HK\$22,917,000) was included in other receivables, deposits and prepayment.

14. 應收貿易賬款及其他應收款項、按金及預付款項 (續)

(b) 其他應收款項、按金及預付款項

(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
645,874	624,780
—	—
645,874	624,780

附註：

- (i) 於二零一七年六月三十日，應收補償收入約18,000,000港元（二零一六年十二月三十一日：29,331,000港元）計入其他應收款項、按金及預付款項。
- (ii) 於二零一七年六月三十日，貸款利息預付款項約10,417,000港元（二零一六年十二月三十一日：22,917,000港元）計入其他應收款項、按金及預付款項。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

14. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENT (Continued)

(b) Other receivables, deposits and prepayment (Continued)

(iii) At 30 June 2017, loan receivables of approximately HK\$520,894,000 (31 December 2016: HK\$502,185,000) was included in other receivables, deposits and prepayment. All the loan receivables are fixed-rate loan receivables with effective interest rate of 4.35% per annum. All the loan receivables are due within one year and be classified as "current portion". As at 30 June 2017, all the loan receivables are neither past due nor impaired.

(iv) The directors of the Company consider that the carrying amounts of other receivables, deposits and prepayment approximate to its fair values.

14. 應收貿易賬款及其他應收款項、按金及預付款項 (續)

(b) 其他應收款項、按金及預付款項 (續)

(iii) 於二零一七年六月三十日，應收貸款約520,894,000港元（二零一六年十二月三十一日：502,185,000港元）計入其他應收款項、按金及預付款項。所有應收貸款為定息應收貸款，實際年利率為4.35%。所有應收貸款於一年內到期及分類為「流動部份」。於二零一七年六月三十日，所有應收貸款既未逾期亦無減值。

(iv) 本公司董事認為其他應收款項、按金及預付款項之賬面值與其公平值相若。

15. CASH AND BANK BALANCES

Cash and cash equivalents

現金及現金等值物

1. Included in cash and bank balances of the Group, approximately HK\$71,088,000 (31 December 2016: HK\$52,058,000) of bank balances denominated in Renminbi ("RMB"). RMB is not a freely convertible currency. However, under Mainland China's Foreign Exchange Control Regulations and Administration of Settlement, Sale and Payment of Foreign Exchange Regulations, the Group is permitted to exchange RMB for other currencies through banks authorised to conduct foreign exchange business.

15. 現金及銀行結餘

(Unaudited) (未經審核)	(Audited) (經審核)
30/6/2017	31/12/2016
二零一七年	二零一六年
六月三十日	十二月三十一日
HK\$'000	HK\$'000
千港元	千港元
71,370	54,006

1. 本集團之現金及銀行結餘包括以人民幣（「人民幣」）計值之銀行結餘約71,088,000港元（二零一六年十二月三十一日：52,058,000港元）。人民幣為非自由兌換貨幣。然而，根據中國內地之外匯管理條例及結匯、售匯及付匯管理規定，本集團可透過獲准進行外匯業務之銀行兌換人民幣為其他貨幣。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

15. CASH AND BANK BALANCES (Continued)

- Included in the cash and bank balances of the Group, none (31 December 2016: HK\$814,000) are denominated in United States Dollars ("USD").
- Bank balances and pledged deposits earn interests at floating rate and fixed rate, and are placed and deposited with creditworthy banks with no recent history of default.

16. ASSETS CLASSIFIED AS HELD FOR SALE

On 20 March 2013, the Company announced the decision of its board of directors to dispose of Beijing Zhonggang Green Energy Investment Consulting Co., Ltd. and its subsidiaries. As at 31 December 2016, the assets in relation to Beijing Zhonggang Green Energy Investment Consulting Co., Ltd. and its subsidiaries were classified as a disposal group held for sale. The disposal was completed on 28 June 2017.

15. 現金及銀行結餘 (續)

- 本集團之現金及銀行結餘並無以美元(「美元」)計值(二零一六年十二月三十一日：814,000 港元)。
- 銀行結餘及抵押存款按浮動及固定利率計息，及存於並無近期違約記錄且具有信譽的銀行。

16. 分類為持作銷售資產

於二零一三年三月二十日，本公司宣佈董事會決定出售北京中港綠能投資諮詢有限公司及其附屬公司。於二零一六年十二月三十一日，有關北京中港綠能投資諮詢有限公司及其附屬公司之資產則分類為持作銷售之出售集團。出售已於二零一七年六月二十八日完成。

		(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
Assets classified as held for sale: 分類為持作銷售之資產：			
Interests in associates	於聯營公司之權益	—	266,167
Financial asset at fair value through profit or loss	以公平值計入損益賬之金融資產	—	7,350
		—	273,517

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

17. TRADE AND OTHER PAYABLES

17. 應付貿易賬款及其他應付款項

		(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
Trade creditors (Note)	應付貿易賬款 (附註)	1,075	3,933
Accruals and other payables	應計費用及其他應付款項	25,204	334,271
Amounts due to non-controlling interests	應付非控股股東權益款項	—	175
		26,279	338,379
Note:	附註：		
Ageing analysis of trade creditors is as follows:	應付貿易賬款之賬齡分析如下：		
Due within 30 days or on demand	30日內到期或按要求	—	—
Due within 31 to 60 days	31日至60日內到期	—	—
Due within 61 to 90 days	61日至90日內到期	—	—
Due over 90 days	超過90日到期	1,075	3,933
		1,075	3,933

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

18. INTEREST-BEARING BORROWINGS

18. 計息借貸

		(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
Bank borrowings	銀行借貸	252,280	255,378
Secured	有抵押	252,280	255,378
Unsecured	無抵押	—	—
		252,280	255,378
Scheduled repayment terms of bank borrowings contain a repayment on demand clause (shown under current liabilities):	載有按要求償還條款的銀行借貸的計劃還款期(於流動負債下列示):		
— Within one year	— 一年內	2,280	5,378
— In more than one year but not more than two years	— 超過一年但不超過兩年	250,000	250,000
— In more than two years but not more than five years	— 超過兩年但不超過五年	—	—
		252,280	255,378
Less: On demand or amount due within one year shown under current liabilities	減: 按要求償還或流動負債所示一年內到期的金額	(2,280)	(5,378)
Amount shown under non-current liabilities	非流動負債所示的金額	250,000	—

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

18. INTEREST-BEARING BORROWINGS

(Continued)

Bank borrowings are secured by the following properties of the Group:

		(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
Investment properties — completed, at fair value	投資物業 — 已竣工，按公平值	63,398	61,122
Land use rights, at cost	土地使用權，按成本	1,913	1,881

At 30 June 2017, the bank borrowings were supported by corporate guarantee of certain related companies and personal guarantee by a director of the Company.

At 30 June 2017, the secured bank borrowings are interest bearing at 6.72% to 10% per annum.

18. 計息借貸 (續)

銀行借貸由本集團以下物業作抵押：

	(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
投資物業 — 已竣工，按公平值	63,398	61,122
土地使用權，按成本	1,913	1,881

於二零一七年六月三十日，銀行借貸由若干關連公司作出的企業擔保及本公司之一名董事提供的個人擔保支持。

於二零一七年六月三十日，有抵押銀行借貸按年利率6.72%至10%計息。

19. DEFERRED TAX LIABILITIES

		Intangible asset 無形資產 HK\$'000 千港元	Investment properties 投資物業 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 31 December 2016 and 1 January 2017 (Audited)	於二零一六年十二月三十一日 及二零一七年一月一日 (經審核)	—	7,884	7,884
Exchange alignment	匯兌調整	—	294	294
At 30 June 2017 (Unaudited)	於二零一七年六月三十日 (未經審核)	—	8,178	8,178

19. 遞延稅項負債

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

20. SHARE CAPITAL

20. 股本

		(Unaudited) (未經審核) 30/6/2017 二零一七年六月三十日		(Audited) (經審核) 31/12/2016 二零一六年十二月三十一日	
		Number of shares 股份數目 '000 千股	Nominal value 面值 HK\$'000 千港元	Number of Shares 股份數目 '000 千股	Nominal value 面值 HK\$'000 千港元
Authorised:	法定：				
Ordinary shares of HK\$0.05 each	每股面值0.05港元 之普通股	10,000,000	500,000	10,000,000	500,000
Ordinary shares:	普通股：				
Issued and fully paid: At 1 January	已發行及繳足： 於一月一日	4,269,910	213,496	4,269,910	213,496
At 30 June/31 December	於六月三十日／ 十二月三十一日	4,269,910	213,496	4,269,910	213,496

21. RELATED PARTY TRANSACTIONS

Save as disclosed elsewhere in these condensed consolidated financial statements, the Group had the following material transactions with its related parties during the six months ended 30 June 2017 and 2016:

21. 關連人士交易

除本簡明綜合財務報表其他部份所披露者外，本集團於截至二零一七年及二零一六年六月三十日止六個月內曾與其關連人士進行以下重大交易：

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

21. RELATED PARTY TRANSACTIONS

(Continued)

Key management personnel compensation

The compensation of director(s) and other member(s) of key management during the period was as follows:

Short-term employee benefits	短期僱員福利
Post-employment benefits	離職後福利

21. 關連人士交易 (續)

主要管理人員之補償

期內董事及其他主要管理人員之補償如下：

(Unaudited)
(未經審核)
For the six months
ended 30 June
截至六月三十日止六個月

2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
437	425
9	9
446	434

22. OPERATING LEASE COMMITMENTS

As lessee

The Group had total outstanding commitments for future minimum lease payable under non-cancellable operating leases in respect of properties, which fall due as follows:

No later than 1 year	一年內
Later than 1 year and no later than 5 years	一年後至五年內

The Group has no contingent rentals and sub-lease payments received for the period ended 30 June 2017 and year ended 31 December 2016.

22. 經營租賃承擔

作為承租人

本集團根據物業不可撤銷經營租約於下列期間到期之未償還日後最低應付租金承擔總額如下：

(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
341	341
455	623
796	964

截至二零一七年六月三十日止期間及截至二零一六年十二月三十一日止年度，本集團並無收到任何或然租金及分租付款。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 June 2017 截至二零一七年六月三十日止六個月

23. PLEDGE OF ASSETS

The Group pledged the following assets to secure interest-bearing borrowings:

Investment properties — completed, at fair value	投資物業 — 已竣工，按公平值
Land use rights, at cost	土地使用權，按成本

23. 資產抵押

本集團已抵押以下資產以擔保計息借貸：

(Unaudited) (未經審核) 30/6/2017 二零一七年 六月三十日 HK\$'000 千港元	(Audited) (經審核) 31/12/2016 二零一六年 十二月三十一日 HK\$'000 千港元
63,398	61,122
1,913	1,881

24. EVENTS AFTER THE REPORTING PERIOD

There is no significant events of the Group after 30 June 2017.

24. 報告期後事項

於二零一七年六月三十日之後，本集團概無任何重大事項。

25. APPROVAL OF INTERIM FINANCIAL STATEMENTS

The interim condensed consolidated financial statements were approved and authorised for issue by the Board of Directors of the Company on 31 August 2017.

25. 批准中期財務報表

本公司董事會於二零一七年八月三十一日批准並准許刊發中期簡明綜合財務報表。

Suite 607, 6th Floor, Ocean Centre,
5 Canton Road, Tsim Sha Tsui,
Kowloon, Hong Kong

香港九龍尖沙咀廣東道5號
海洋中心6樓607室