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Xin Point Holdings Limited

信邦控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1571)

INSIDE INFORMATION: ACQUISITION OF AN ELECTRO-PLATING COMPANY

This announcement is made by Xin Point Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 19 October 2017 (after trading hours), the Company, together with Key Apps Limited, an indirect wholly-owned subsidiary of the Company (the “**Purchasers**”), and two independent third parties (the “**Vendors**”) entered into a sale and purchase agreement (the “**Agreement**”) pursuant to which the Vendors agreed to sell, and the Purchasers agreed to acquire, all the equity interests in an electro-plating company (the “**Target**”), a wholly foreign-owned enterprise established in Changzhou City, Jiangsu Province, the People’s Republic of China (the “**PRC**”) (the “**Acquisition**”) at a total consideration not exceeding RMB55.0 million (equivalent to approximately HK\$65.1 million) which was arrived at after arm’s length negotiation between the Vendors and the Purchasers with reference to, among other things, a valuation report prepared by an independent qualified valuer in the PRC, jointly appointed by Key Apps Limited and the Vendors, and is payable in two tranches in accordance with the Agreement.

The Target is situated in Changzhou, which is approximately an-hour-driving of distance from the Group's existing Wuxi production base. The Target is holding a discharge permit of 500 tonnes daily discharging capacity with two existing electroplating production lines. The management of the Group believes that the Acquisition is expected to facilitate the Group's plans to expand the Group's electro-plating production capacity within the Eastern China region. In addition, the Acquisition will also be beneficial to the Group's continuing efforts of expanding its customer base.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Vendors and their ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules) as at the date of this announcement.

As each of the applicable percentage ratios for the Acquisition calculated pursuant to Rule 14.07 of the Listing Rules is less than 5%, the Acquisition does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Xin Point Holdings Limited
Ma Xiaoming
Chairman

Hong Kong, 19 October 2017

As at the date of this announcement, the Board comprises Mr. MA Xiaoming, Mr. MENG Jun, Mr. ZHANG Yumin, Mr. LIU Jun, Mr. HE Xiaolu and Mr. JIANG Wei as executive directors; and Mr. TANG Chi Wai, Mr. GAN Weimin and Prof. CAO Lixin as independent non-executive directors.

Unless otherwise specified in this announcement, amounts denominated in Renminbi have been converted, for the purpose of illustration only, into Hong Kong dollars at the rate of RMB1:HK\$1.183. No representation is made that any amounts in Hong Kong dollars and Renminbi were or could have been or could be converted into each other at such rates or any other exchange rates on the date of this announcement or any other date.