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PING SHAN

## **PING SHAN TEA GROUP LIMITED**

**坪山茶業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 364)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Ping Shan Tea Group Limited (the “**Company**”) announces that Ms. Choy So Yuk, *BBS, JP* (“**Ms. Choy**”) has tendered her resignation as an independent non-executive Director, a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 18 October 2017 due to other business commitments.

Ms. Choy has confirmed that she has no disagreements with the Board and there are no other matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Ms. Choy for her valuable contributions to the Company during her tenure of office.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board further announces that following the resignation of Ms. Choy, Mr. Lin Hann Ruey, an existing independent non-executive Director, has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 19 October 2017.

By Order of the Board of  
**Ping Shan Tea Group Limited**  
**Cai Yangbo**  
*Executive Director*

Hong Kong, 19 October 2017

*As at the date of this announcement, the executive Directors are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo and Mr. Choi Wing Toon. The independent non-executive Directors are Mr. Lawrence Gonzaga, Mr. Chin Hon Siang and Mr. Lin Hann Ruey.*