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CAA Resources Limited

優庫資源有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02112)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by CAA Resources Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 19 October 2017, the Company entered into a subscription agreement with, amongst others, an independent third party institution (the “**Subscriber**”) pursuant to which the Company agrees to issue and the Subscriber agrees to subscribe for the notes (“**Notes**”) in the principal amount of not more than US\$20,000,000 with a maturity date of two years from the date of issuance.

Pursuant to the terms of the Notes, it will be an event of default in respect of the Notes if, amongst others, so long as any part of the Notes is outstanding and without the prior consent of the Subscriber, (i) Mr. Li Yang (“**Mr. Li**”, the chairman and Controlling Shareholder (as defined under the Listing Rules) of the Company) fails to remain as the single largest shareholder of the Company and holds 55.00% of the issued share capital of the Company; (ii) sells, transfers or creates any further encumbrance over his equity interests in the Company; or (iii) ceases to act as the chairman, the chief executive officer and the executive director of the Company. As at the date of this announcement, Mr. Li beneficially owns 56.25% of the total issued share capital of the Company.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board
CAA Resources Limited
Chu Lok Fung Barry
Company Secretary

Hong Kong, 19 October 2017

As at the date of this announcement, the executive Directors are Mr. Li Yang, Ms. Li Xiaolan, Mr. Wang Er and Ms. Xu Mijia, and the independent non-executive Directors are Mr. Leung Yiu Cho, Dr. Li Zhongquan and Dr. Wang Ling.

* *For identification only*