

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Non-collateralised Structured Products

Notice of Mandatory Call Event and Early Expiration of 15,000,000 European Style (Cash Settled) Category R Callable Bear Contracts relating to the existing issued ordinary shares of Tencent Holdings Limited (the "CBBCs") (Stock Code : 65638)

issued by

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(incorporated under the laws of Australia)

Sponsor

Macquarie Capital Limited

Announcement

All capitalised terms not defined in this announcement have the same meaning as defined in the terms and conditions of the CBBCs (the "**Conditions**").

Under the Conditions, a Mandatory Call Event ("**MCE**") in respect of the CBBCs occurred at **09 : 34 : 50** ("**MCE Time**") on **20 October 2017** ("**MCE Date**") and the trading of the CBBCs has been suspended by the Stock Exchange on our behalf.

The CBBCs have been terminated in accordance with the Conditions and the listing of the CBBCs shall be withdrawn after the close of business of the MCE Date.

We will pay to each Holder the Residual Value (if any). The Residual Value (if any) will be paid in accordance with the Conditions on the Settlement Date.

Payment of the Residual Value (if any) shall constitute full and final settlement of our obligations with respect to the CBBCs. Subject to such payment having been made, we shall have no obligation towards the Holders under the CBBCs subsequent to the MCE Date.

Market participants are requested to note that all Post MCE Trades will be cancelled by the Stock Exchange either on the MCE Date or on the following Trading Day. Post MCE Trades mean all trades in the CBBCs concluded via auto-matching or manually after the time of the occurrence of an MCE.

All relevant Exchange Participants ("**EPs**") involved in any Post MCE Trades can refer to a trade file disseminated by the Stock Exchange via the Electronic Communication Platform for additional details on the MCE. The EPs must check their trades against the MCE Time and advise their clients of any cancelled trades in the CBBCs. If there are any discrepancies, these must be reconciled with the Stock Exchange as soon as possible.

Hong Kong, 20 October 2017