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SITC International Holdings Company Limited

海豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1308)

UNAUDITED OPERATING STATISTICS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2017

The board of directors (the "Board") of SITC International Holdings Company Limited (the "Company", together with its subsidiaries, the "Group") hereby announces certain unaudited operating statistics of the Group for the nine months ended 30 September 2017 and the comparative figures for the corresponding period ended 30 September 2016.

For the nine months ended 30 September 2017, the Group's total shipping volume reached 1,906,766 TEUs, representing an increase of approximately 13.7% as compared to 1,676,284 TEUs for the corresponding period in year 2016. The Group's average freight rate excluding slot exchange fee income for the nine months ended 30 September 2017 amounted to US\$392.5 per TEU, representing an increase of 0.3% from US\$391.5* per TEU for the corresponding period in year 2016. Further, the total volume from the Group's freight forwarding increased by 9.4% from 1,247,329 TEU for the nine months ended 30 September 2016 to 1,364,139 TEU for the corresponding period in 2017. As a result, revenue of the Group increased by 12.1% from approximately US\$886.7 million* for the nine months ended 30 September 2016 to approximately US\$994.4 million for the corresponding period in 2017.

The above-mentioned operating data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place

^{*} Restated data for the period ended 30 September 2016, excluding freight income tax.

undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board SITC International Holdings Company Limited Yang Shaopeng Chairman

Hong Kong, 20 October 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Peng, Mr. Xue Mingyuan and Mr. Lai Zhiyong; and the independent non-executive directors of the Comapny are Mr. Tsui Yung Kwok, Mr. Yeung Kwok On, Dr. Lo Wing Yan, William and Dr. Ngai Wai Fung.