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## **Non-collateralised Structured Products**

**Notice of Valuation of Residual Value of  
40,000,000 European Style (Cash Settled) Category R Callable Bull Contracts relating to  
the existing issued ordinary H shares ("Share") of Industrial and Commercial Bank of  
China Limited (the "CBBCs")  
(Stock Code : 62030)**

**issued by**

### **MACQUARIE BANK LIMITED**

(ABN 46 008 583 542)

*(incorporated under the laws of Australia)*

**Sponsor**

**Macquarie Capital Limited**

### **Announcement**

All capitalised terms not defined in this announcement have the same meaning as defined in the terms and conditions of the CBBCs (the "**Conditions**").

Under the Conditions, following the occurrence of the Mandatory Call Event ("**MCE**") of the CBBCs at 14:47:07 on 19 October 2017, the Residual Value has been determined to be HK\$0 per Board Lot (such Board Lot being 10,000 CBBCs).

The Residual Value is determined by us by reference to the following formula:

$$\text{Residual Value per Board Lot} = \frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{One Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

Where:

"Entitlement" means 1 Share(s);

"Minimum Trade Price" means HK\$6.120;

"Strike Price" means HK\$6.150; and

"Number of CBBC(s) per Entitlement" means 10 CBBC(s).

Hong Kong, 20 October 2017