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## L'SEA RESOURCES INTERNATIONAL HOLDINGS LIMITED

### 利海資源國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 00195)

### PRODUCTION VOLUME FOR THE QUARTER FROM JULY TO SEPTEMBER 2017

This is a voluntary announcement made by L'sea Resources International Holdings Limited (the “**Company**”).

The board of directors of the Company (the “**Board**”) is pleased to announce the total production summary of Rension Project of Bluestone Mines Tasmania Joint Venture Pty Limited (the “**BMTJV**”) in which YT Parksong Australia Holding Pty Limited (“**YTPAH**”) owns 50% shareholdings, for the quarter from July to September 2017 (the “**Quarter**”). Physical outputs for the Quarter are summarised below with corresponding figures for the previous quarter (i.e. from April to June 2017):

| Production Summary                | Units | Three months ended |            |
|-----------------------------------|-------|--------------------|------------|
|                                   |       | 30.09.2017         | 30.06.2017 |
| Ore Tonnes Mined                  | t     | 185,839            | 169,648    |
| Ore Grade Mined                   | % Sn  | 1.35               | 1.33       |
| Tonnes Processed                  | t     | 176,575            | 174,046    |
| Ore Grade Processed               | % Sn  | 1.38               | 1.32       |
| Recovery                          | %     | 73.98              | 74.10      |
| Tails grade                       | %     | 0.36               | 0.32       |
| Tin Produced                      | t     | 1,811              | 1,703      |
| YTPAH's interest 50% Tin Produced | t     | 906                | 852        |

As a result of a slightly higher concentrator feed grade of 1.38% (an increase of 4.5% of previous quarter), tin production of 1,811 tonnes during the quarter represented a 6.3% increase by comparing the tin production for the previous quarter. The average quarterly recoveries being 73.98% represented a 1.6% decrease by comparing with the previous quarter.

Please note that the information in this announcement is derived from the internal management records of BMTJV and has not been audited or reviewed by the Company's auditors.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By the order of the Board  
**L'sea Resources International Holdings Limited**  
**NIE DONG**  
*Executive Director and Chief Executive Officer*

Hong Kong, 20 October 2017

*As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. CHEUNG Wai Kuen, Mr. WANG Chuanhu and Ms. XIE Yue and three independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth, Mr. DENG Shichuan and Mr. James MUNN.*

*Website: <http://www.lsea-resources.com>*