

IMPORTANT:

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SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



CSOP ETF SERIES

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

CSOP S&P NEW CHINA SECTORS ETF Stock Codes: 03167

ANNOUNCEMENT

Appointment of Investment Adviser

CSOP Asset Management Limited (the “**Manager**”) notifies unitholders of the amendments to the Prospectus of the CSOP ETF Series (the “**Trust**”) in relation to the appointment of ICBC Asset Management (Global) Company Limited as the investment adviser (the “**Investment Adviser**”) of CSOP S&P New China Sectors ETF (the “**Sub-Fund**”). The Manager will delegate its investment management duties in relation to shares issued by companies listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange and traded in Renminbi (regardless of through the Stock Connect and/or the RQFII investment quota granted to the Manager by SAFE) (“**China A-Shares**”) to the Investment Adviser and the Investment Adviser will exercise investment discretion in respect of the investments in China A-shares of the Sub-Fund. The fees of the Investment Adviser, if any, will be paid by the Manager. Details of the Investment Adviser appointed, additional risk factor and its fees are stated below. The changes shall take effect from 20 November 2017 (“the **Effective Date**”).

Investors should exercise caution in dealing with the units of the Sub-Fund of the Trust.

Appointment of the Investment Adviser and Change of Name

The Manager has appointed ICBC Asset Management (Global) Company Limited as its Investment Adviser of the Sub-Fund pursuant to an investment advisory agreement entered into between the Manager and the Investment Adviser. The Manager will delegate its investment management duties in relation to shares issued by companies listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange and traded in Renminbi (regardless of through the Stock Connect and/or the RQFII investment quota granted to the Manager by SAFE) to the Investment Adviser and the Investment Adviser will exercise investment discretion in respect of the investments in China A-shares of the Sub-Fund, in pursuit of the investment objective and in accordance with the investment approach and restrictions described in the Prospectus of the Trust and the Appendix of the Prospectus specific to the Sub-Fund, subject to the control and review of the Manager. The Investment Adviser will not provide investment management and advisory services in relation to securities issued outside of the PRC. The Investment Adviser is independent of the Manager.

ICBC Asset Management (Global) Company Limited is an asset management company incorporated in Hong Kong. The Investment Adviser is registered as a licensed corporation by the SFC in Hong Kong to carry out advising on securities (Type 4), advising on futures contracts (Type 5) and asset management (Type 9).

The Investment Adviser provides professional investment management and advisory services to unit trusts, institutional clients as well as high net worth private individuals. Directors and senior management of the Investment Adviser are reputable and experienced investment professionals with in-depth international financial market knowledge.

The Investment Adviser is a wholly owned subsidiary of Industrial and Commercial Bank of China (Asia) Limited. Industrial and Commercial Bank of China (Asia) Limited is the Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in the PRC. Industrial and Commercial Bank of China (Asia) Limited is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business.

The fees of the Investment Adviser, if any, will be paid by the Manager.

From the Effective Date, the name of the Sub-Fund will be changed to "ICBC CSOP S&P New China Sectors ETF" from "CSOP S&P New China Sectors ETF".

Reliance on the Investment Adviser Risk

The Manager will delegate the investment discretion in relation to China A-Shares of the Sub-Fund to the Investment Adviser and will rely on the Investment Adviser's expertise and systems for the Sub-Fund's investments in China A-shares. Any disruption in the communication with or assistance from the Investment Adviser or a loss of service of the Investment Adviser or any of its key personnel may adversely affect the operations of the Sub-Fund.

Investment Adviser's Fee

The management fee is inclusive of the Investment Adviser's fee and the Manager will pay the fees of the Investment Adviser (if any) out of the management fee.

The changes will not materially prejudice the existing shareholders' rights or interests and there will not be any material changes or increase in the overall risk profile of the Sub-Fund following the changes. There will not be any changes to the investment objective and policy, features, the manner the Sub-Fund is managed, and the fee level/ cost in managing the Sub-Fund.

Updated Prospectus

The Prospectus of the Trust and Product Key Facts Statement of the Sub-Fund will be updated to reflect the changes described above. The revised Prospectus and the revised Product Key Facts Statement will be uploaded on the Manager's website at www.csopasset.com/etf and the HKEx's website at www.hkexnews.hk on the Effective Date. Printed copy of the above documents can be obtained from CSOP

Asset Management Limited at its office address at 2801-2803 Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

General

Unless otherwise defined, all capitalised terms shall have the same meaning as that in the Prospectus of the Trust.

For Further Information

If you have any queries or require further information in relation to any aspect of this Announcement, please contact CSOP Asset Management Limited at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong or by telephone on its Customer Service Hotline +852 3406 5688.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

20 October 2017

As of the date of this Announcement, the board of directors of the Manager comprises 6 Directors namely, Ms. Ding Chen, Mr. Zhang Gaobo, Mr. Benoit Descourtieux, Mr. Yang Xiaosong, Mr. Cai Zhongping and Mr. Li Haipeng.