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website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

COMPLETION OF MAJOR TRANSACTION OF ACQUISITION OF SINO WEALTH INVESTMENT CO., LIMITED

Reference is made to the announcements of Greater China Financial Holdings Limited (the “**Company**”) dated 28 July 2017, 24 August 2017 and 13 September 2017 and the circular dated 15 September 2017 (the “**Circular**”) in relation to, among other things, the acquisition of the entire issued share capital and the assignment of the shareholder’s loan of Sino Wealth Investment Co., Limited. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all the conditions precedent set out in the Sale and Purchase Agreement have been fulfilled and Completion took place on 20 October 2017. As such, the members of the Target Group have become indirect wholly-owned subsidiaries of the Company and the financial results of the Target Group will be consolidated into the Group.

By order of the Board of
Greater China Financial Holdings Limited
Liu Kequan
Chairman

Hong Kong, 20 October 2017

As at the date of this announcement, the Board comprises Mr. Liu Kequan and Mr. Zhang Peidong as executive Directors and Mr. Kwan Kei Chor, Dr. Lyu Ziang, Dr. Rui Mingjie and Mr. Zhou Liangyu as independent non-executive Directors.