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隆基泰和智慧能源
LONGITECH SMART ENERGY

LONGITECH SMART ENERGY HOLDING LIMITED

隆基泰和智慧能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1281)

INSIDE INFORMATION ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by LongiTech Smart Energy Holding Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules. The purpose of this announcement is to keep the shareholders of the Company (the “Shareholders”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company is pleased to announce that, based on the preliminary review on the unaudited management accounts of the Group for the nine months ended 30 September 2017 and the preliminary estimation by the management of the Company, as at 30 September 2017, the revenue of the Group is expected to increase by approximately 76% to approximately RMB770 million and the profit before tax is expected to increase by approximately 78% to approximately RMB100 million, as compared to the corresponding period in 2016. The growth in revenue and profit before tax is mainly attributable to the growth in smart energy and solar energy businesses, especially the home system.

It should be noted that information contained in this announcement is only based on the preliminary assessment made by the management and the board of directors of the Company in respect of the unaudited management accounts of the Group for the nine months ended 30 September 2017 and the information currently available, that such information has not been reviewed by the auditor and the audit committee of the Company, and that the actual results of the Group may be different from the information disclosed in this announcement.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt, investors should seek professional advice from professionals or financial consultants.

By Order of the Board
LongiTech Smart Energy Holding Limited
Wei Qiang
Chairman

Hebei, 20 October 2017

As at the date of this announcement, the executive Directors are Mr. Wei Qiang and Dr. Liu Zhengang; the non-executive Director is Mr. Wei Shaojun and the independent non-executive Directors are Dr. Han Qinchun, Mr. Wong Yik Chung John and Mr. Han Xiaoping.