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POLYTEC ASSET HOLDINGS LIMITED

保利達資產控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 208)

INSIDE INFORMATION AND RESUMPTION OF TRADING

I. INSIDE INFORMATION

This announcement is made by Polytec Asset Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 23 November 2015 and 4 December 2015 (collectively, the “**Announcements**”) and 2015 Annual Report, 2016 Interim Report, 2016 Annual Report and 2017 Interim Report of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the Announcements.

On 19 October 2017, the Tribunal de Segunda Instancia (中級法院) of the Macau SAR rejected the application by PCL for invalidating the decision made by the Chief Executive of the Macau SAR to terminate the Concession of the Project. According to the legal opinion obtained by the Company, PCL has sufficient grounds to further appeal (the “**Final Appeal**”) to the Tribunal de Ultima Instancia (終審法院), and the Court of the Macau SAR should consider and assess the essential points regarding the delay caused by the Macau SAR Government and the right of PCL to claim for an extension of time to complete the construction work of the Project and deliver the properties to the respective purchasers. An application for the Final Appeal will be made by PCL as soon as practicable.

With respect to the principal application by PCL to the Tribunal Administrativo (行政法院) requesting compensation of time (by way of extension of the Concession) for the Project, it is still being suspended pending the decision of the Final Appeal.

The management of the Company will take all necessary and appropriate actions to protect the interests of the Company. The Company will make further announcement(s) to keep the market informed on the development of the case.

Caution

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

II. RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:07 a.m. on 20 October 2017. The Company has applied to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 23 October 2017.

By Order of the Board
Polytec Asset Holdings Limited
Or Wai Sheun
Chairman

Hong Kong, 20 October 2017

As at the date of this announcement, Mr. Or Wai Sheun (Chairman), Mr. Yeung Kwok Kwong, Ms. Wong Yuk Ching and Ms. Chio Koc Ieng are Executive Directors of the Company; Mr. Lai Ka Fai and Ms. Or Pui Ying, Peranza are Non-executive Directors of the Company and Mr. Liu Kwong Sang, Dr. Tsui Wai Ling, Carlye and Prof. Dr. Teo Geok Tien Maurice are Independent Non-executive Directors of the Company.

**For identification purpose only*