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STRONG PETROCHEMICAL HOLDINGS LIMITED

海峽石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

INSIDE INFORMATION

POSSIBLE ESTABLISHMENT OF A JOINT VENTURE

This announcement is made by Strong Petrochemical Holdings Limited (the “Company”, together with its subsidiaries, collectively, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “Board”) of directors (the “Director(s)”) of the Company announces that on 21 October 2017, the Company, Green Concept Global Limited (a wholly-owned subsidiary of the Company), Sunny Wu (“Mr. Wu”) and Jiangsu Dagang Co., Ltd. (江蘇大港股份有限公司, a company whose shares are listed on Shenzhen Stock Exchange (stock code: 002077)) entered into a non-legally binding agreement governed by the laws of the People’s Republic of China (the “PRC”) in relation to the proposed establishment of a company (the “Joint Venture”) in the PRC with a registered capital of approximately RMB3 billion (the “Proposed JV Establishment”). It is intended that the Joint Venture will be principally engaged in investment in battery business in the PRC and the Group will hold a minority interest in the Joint Venture.

Based on the negotiations between the parties as of the date of this announcement, it is expected that the Proposed JV Establishment will constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. As Mr. Wu is a substantial shareholder of a subsidiary of the Company, the Proposed JV Establishment, should it materialise, may also constitute a connected transaction of the Company under Chapter 14A of the Listing Rules. The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

The Board wishes to emphasize that no legally binding agreement in relation to the Proposed JV Establishment has been entered into by the Group as at the date hereof. There is no assurance that the Group will enter into any such legally binding agreement for the Proposed JV Establishment. As the Proposed JV Establishment may or may not materialise, shareholders and potential investors are advised to exercise caution when dealing in shares in the Company.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Jian Sheng
Chairman

Hong Kong, 22 October 2017

As at the date of this announcement, the Board comprises two executive Directors and three independent non-executive Directors. The executive Directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive Directors are Mr. Guo Yan Jun, Ms. Cheung Siu Wan and Dr. Chan Yee Kwong.

* *For identification purpose only*