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CIFI Holdings (Group) Co. Ltd.
旭輝控股(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00884)

VOLUNTARY ANNOUNCEMENT

This announcement is made by CIFI Holdings (Group) Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and public investors informed of the latest business development of the Group.

On 20 October 2017, CIFI Group Co., Ltd.* (旭輝集團股份有限公司) (“**CIFI (PRC)**”), a wholly-owned subsidiary of the Company established in the People’s Republic of China (the “**PRC**”), entered into a cooperation framework agreement (the “**Cooperation Framework Agreement**”) with Qingdao Yinshengtai Group Co. Ltd.* (青島銀盛泰集團有限公司) (the “**Cooperating Party**”, a company established in the PRC) and its ultimate beneficial owners (the “**Beneficial Owners of the Cooperating Party**”) in respect of the plan to cooperate in developing the property projects located in Qingdao, Jinan and other cities in Shandong Province of the PRC. As at the date of this announcement, such property projects are held by companies controlled by the Cooperating Party and the Beneficial Owners of the Cooperating Party. Pursuant to the Cooperation Framework Agreement, subject to due diligence on the relevant property projects and signing of definitive agreement(s), the Group intends to enter into equity cooperation transactions with the Cooperating Party for the cooperation project. However, details and the terms of the equity cooperation transactions are subject to the Group’s due diligence and further negotiations between the parties, and the signing of definitive agreement(s) with the Cooperating Party and the Beneficial Owners of the Cooperating Party.

To the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, the Cooperating Party and the Beneficial Owners of the Cooperating Party are third parties independent of the Company and its connected persons as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

* For identification purposes only

After definitive agreement(s) are signed, the transactions contemplated thereunder may constitute notifiable transactions for the Company under Chapter 14 of the Listing Rules. In such circumstances, the Company will make further announcement as and when appropriate pursuant to the Listing Rules. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 23 October 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. LIN Zhong, Mr. LIN Wei and Mr. LIN Feng as executive directors; and Mr. GU Yunchang, Mr. ZHANG Yongyue and Mr. TAN Wee Seng as independent non-executive directors.