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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 540)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE UPDATE ON POSSIBLE TRANSACTION

This announcement is made pursuant to Rule 3.7 of The Code on Takeovers and Mergers (“**Takeovers Code**”).

Reference is made to the announcements of the Company dated 3 January 2017, 25 January 2017, 23 February 2017, 23 March 2017, 24 April 2017, 2 May 2017, 2 June 2017, 4 July 2017, 28 July 2017, 4 September 2017 and 22 September 2017 (the “**Announcements**”). Unless the context requires otherwise, terms used herein shall have the same meanings as defined in the Announcements.

STATUS OF NEGOTIATIONS

The Board has been informed by the Selling Shareholders that the negotiations between the Selling Shareholders and the Potential Purchaser in respect of the Possible Transaction are still on-going. The Selling Shareholders, the Potential Purchaser and Co-Op HK have almost finalised the documentation relating to the Possible Transaction. As informed by the Potential Purchaser, the Potential Purchaser has been preparing for fulfilment of the relevant conditions precedent to the financing arrangements.

MONTHLY ANNOUNCEMENTS

In accordance with Rule 3.7 of the Takeovers Code, monthly announcement(s) will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

WARNINGS: There is no assurance that the Possible Transaction will materialise or eventually be consummated and the relevant discussions may or may not lead to a general offer under Rule 26.1 of Takeovers Code. The Possible Transaction may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Speedy Global Holdings Limited
Huang Chih Shen
Chairman

Hong Kong, 23 October 2017

As at the date of this announcement, the executive directors of the Company are Mr. Huang Chih Shen, Mr. Chan Hung Kwong, Patrick, Ms. Tang Wai Shan and Mr. Au Wai Shing; the independent non-executive directors of the Company are Mr. Wong Ting Kon, Ms. Pang Yuen Shan, Christina, Mr. Chang Cheuk Cheung, Terence and Dr. Chan Chung Bun, Bunny.

The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.