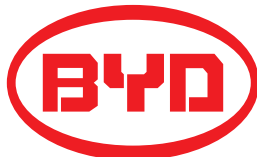


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**比亞迪股份有限公司**  
**BYD COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1211)**

Website: <http://www.byd.com.cn>

**2017 THIRD QUARTERLY REPORT**

This announcement is published simultaneously in the mainland of People's Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and the Inside Information Provision of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**SECTION I IMPORTANT NOTICE**

The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and collectively and individually accept legal responsibility thereof.

All Directors have attended the Board meeting for the review of this quarterly report.

Mr. Wang Chuan-fu, the Chairman of the Company, Ms. Zhou Ya-lin, Person in charge of Accounting, and Ms. Liu Hui, Head of Accounting Department (Accounting Supervisor), hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Unless specified otherwise, the currency amounts in this quarterly report are denominated in Renminbi.

**DEFINITION**

Term	Meaning
The Company, BYD	BYD Company Limited
The Group	BYD Company Limited and its subsidiaries
The Reporting Period	1 July 2017 to 30 September 2017

# 2017 THIRD QUARTERLY REPORT

## SECTION II BASIC INFORMATION OF THE COMPANY

### I. MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS

Retrospective adjustments to or restatement of the accounting data for prior years by the Company

☐ Yes ☒ No

	As at the end of the Reporting Period		As at the end of the previous year	Increase/decrease as at the end of the Reporting Period compared with the end of the previous year
Total assets (RMB)	164,727,543,000.00		145,070,778,000.00	13.55%
Net assets attributable to shareholders of the listed company (RMB)	54,103,403,000.00		51,255,929,000.00	5.56%
	The Reporting Period	Increase/ decrease for the Reporting Period compared with the corresponding period of last year	For the period from the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period compared with the corresponding period of last year
Operating income (RMB)	28,895,258,000.00	3.76%	73,932,895,000.00	1.56%
Net profit attributable to shareholders of the listed company (RMB)	1,068,521,000.00	-23.92%	2,791,435,000.00	-23.82%
Net profit attributable to shareholders of the listed company after deduction of extraordinary profit or loss (RMB)	853,410,000.00	-38.90%	1,968,971,000.00	-43.15%
Net cash flow from operating activities (RMB)	–	–	696,008,000.00	124.60%
Basic earnings per share (RMB/ share)	0.37	-30.19%	0.96	-30.43%
Diluted earnings per share (RMB/ share)	0.37	-30.19%	0.96	-30.43%
Weighted average rate of return on net assets	2.05%	-1.68%	5.34%	-3.89%

## 2017 THIRD QUARTERLY REPORT

### Extraordinary gains or loss items and amounts

☒ Applicable     ☐ N/A

Unit: RMB

Items	Amount for the period from the beginning of the year to the end of the Reporting period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-39,300,000.00	
Government grants (except for government grants which are closely related to the corporate business and conform with the amount and quantities at a national standard) charged to gains or losses for the period	851,236,000.00	Primarily attributable to government grants related to automobile
Gains or losses from entrusted investment or asset management	3,965,000.00	
Gains or losses on change in fair value arising from financial assets and financial liabilities held for trading, investment gains from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company	12,911,000.00	
Reversal of provision for impairment of receivables individually tested for impairment	11,321,000.00	
Other non-operating income and expenses apart from the items stated above	118,822,000.00	Primarily attributable to compensation income from suppliers and settlement gains
Less: Effect on income tax	94,096,000.00	
Effect on minority interests (after tax)	42,395,000.00	
Total	822,464,000.00	-

Notes for the Company's extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses and the extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses defined as its recurring gain or loss items

☐ Applicable     ☒ N/A

During the Reporting Period, no extraordinary gain or loss items as defined and illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses were defined as a recurring gain or loss item.

## 2017 THIRD QUARTERLY REPORT

### II. TABLE OF THE TOTAL NUMBER OF SHAREHOLDERS AND SHAREHOLDING OF TOP TEN HOLDERS AT THE END OF THE REPORTING PERIOD

#### 1. Table of the number of shareholders of ordinary shares and shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	103,330 (of which 103,192 were holders of A shares and 138 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period	0			
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares subject to lock-up held	Pledged or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	25.26%	689,159,743 (Note 1)			
Wang Chuan-fu	Domestic natural person	18.79%	512,623,820 (Note 2)	384,467,865		
Lv Xiang-yang	Domestic natural person	8.77%	239,228,620	179,421,465	Pledged	159,334,789
BERKSHIRE HATHAWAY ENERGY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	Overseas legal person	8.25%	225,000,000			
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state-owned legal person	5.96%	162,681,860		Pledged	83,630,000
Xia Zuo-quan	Domestic natural person	4.00%	109,000,000 (Note 3)	86,982,795	Pledged	6,960,000
CCB Fund – Agricultural Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No. 1 Collective Fund Trust Plan (建信基金－農業銀行－華鑫信託－華鑫信託·華融金融小鎮－九智1號集合資金信託計劃)	Others	2.75%	75,000,000			
China Life AMP Fund – Bohai Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No.2 Collective Fund Trust Plan (國壽安保基金－渤海銀行－華鑫信託－華鑫信託·華融金融小鎮－九智2號集合資金信託計劃)	Others	2.04%	55,662,020			

## 2017 THIRD QUARTERLY REPORT

Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares subject to lock-up held	Pledged or frozen	
					Status of shares	Number
Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	Domestic non-state-owned legal person	1.92%	52,264,808			
Guolian Securities – China Construction Bank – The Guolian-BYD No.1 Collective Assets Management Plan (國聯證券－建設銀行－國聯比亞迪1號集合資產管理計劃)	Others	1.19%	32,590,612			
<p>Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia.</p> <p>Note 2: The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through E Fund Asset BYD which has increased its shareholding in No.1 Assets Management Plan.</p> <p>Note 3: The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia.</p>						

## 2017 THIRD QUARTERLY REPORT

Shareholding of top ten shareholders not subject to lock-up			
Name of Shareholder	Number of shares not subject to lock-up	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	689,159,743 (Note 1)	Overseas listed foreign shares	689,159,743
BERKSHIRE HATHAWAY ENERGY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	225,000,000	Overseas listed foreign shares	225,000,000
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	162,681,860	RMB ordinary shares	162,681,860
Wang Chuan-fu	128,155,955 (Note 2)	RMB ordinary shares	128,155,955
CCB Fund – Agricultural Bank - Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No.1 Collective Fund Trust Plan (建信基金 – 農業銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智1號集合資金信託計劃)	75,000,000	RMB ordinary shares	75,000,000
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
China Life AMP Fund – Bohai Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No.2 Collective Fund Trust Plan (國壽安保基金 – 渤海銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智2號集合資金信託計劃)	55,662,020	RMB ordinary shares	55,662,020
Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	52,264,808	RMB ordinary shares	52,264,808
Guolian Securities – China Construction Bank- The Guolian-BYD No.1 Collective Assets Management Plan (國聯證券 – 建設銀行 – 國聯比亞迪1號集合資產管理計劃)	32,590,612	RMB ordinary shares	32,590,612
Yang Long-zhong	26,500,000	RMB ordinary shares	26,500,000
Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia.			
Note 2: The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through E Fund Asset BYD which has increased its shareholding in No.1 Assets Management Plan.			
Details of the connections among, or concerted actions taken by the above shareholders	1. Mr. Wang Chuan-fu is the controlling shareholder and de facto controller of the Company; Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; 2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED; 3. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.		
Details of top ten shareholders of ordinary shares participating in securities margin trading (if any)	As at the end of the Reporting Period, among top ten shareholders of shares not subject to lock-up, Mr. Yang Long-zhong held 5,000,000 A shares of the Company through his credit account.		

Whether the top ten shareholders of ordinary shares and top ten shareholders of ordinary shares not subject to lock-up of the Company made the agreed repurchase transactions during the Reporting Period

☐ Yes      ☒ No

Top ten shareholders of ordinary shares and top ten shareholders of ordinary shares of the Company not subject to lock-up did not make the agreed repurchase transactions during the Reporting Period.

## 2017 THIRD QUARTERLY REPORT

**2. Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares**

☐ Applicable    ☒ N/A

### SECTION III    SIGNIFICANT EVENTS

**I. SUBSTANTIAL CHANGES IN MAJOR FINANCIAL DATA AND FINANCIAL INDICATORS DURING THE REPORTING PERIOD AND THE REASONS THEREOF**

☒ Applicable    ☐ N/A

**Balance Sheet**

Unit: RMB

Item	30 September 2017	31 December 2016	Change	Attributable Reasons
Prepayments	380,615,000	205,939,000	84.82%	Mainly due to the increase in prepayments for materials
Long-term receivables due within one year	695,651,000	482,038,000	44.31%	Mainly due to the effect of the partial transfer of long-term receivables during the Reporting Period
Long-term receivables	165,809,000	253,668,000	-34.64%	Mainly due to the partial transfer of receivables during the Reporting Period to receivables due within one year
Long-term equity investments	2,960,915,000	2,244,758,000	31.90%	Mainly due to the increase in investments in associates and joint ventures during the Reporting Period
Development costs	4,243,641,000	3,109,304,000	36.48%	Mainly due to the increase in investments in the research and development of new projects
Short-term borrowings	35,295,735,000	25,009,611,000	41.13%	Mainly due to the increase in the demand of funds
Interests payable	99,547,000	193,528,000	-48.56%	Mainly due to the increase in the interests of bonds payable during the Reporting Period
Other current liabilities	934,411,000	423,252,000	120.77%	Mainly due to the corresponding share of the increase in unrealized profits of joint ventures to be offset in excess of the carrying amount of the long-term equity investment is recognized as deferred income during the Reporting Period
Long-term borrowings	7,808,930,000	4,847,936,000	61.08%	Mainly due to the increase in the demand of funds
Other comprehensive income	1,581,094,000	949,840,000	66.46%	Mainly due to the increase in the value of available-for-sale financial assets held

## 2017 THIRD QUARTERLY REPORT

### Income Statement

Unit: RMB

Item	January to September 2017	January to September 2016	Change	Attributable Reasons
Finance expenses	1,627,732,000	990,438,000	64.34%	Mainly due to the increase in interest expense and changes in exchange rate
Impairment loss of assets	209,257,000	353,221,000	-40.76%	Mainly due to the effect of impairment loss on development expenses for the previous period
Add: Gains/(losses) from change in fair value	-2,262,000	-15,987,000	-85.85%	Mainly due to the decrease in the value of financial products during the Reporting Period
Gains/(losses) from investment	-120,315,000	-307,718,000	-60.90%	Mainly due to the investment losses arising from the disposal of subsidiaries for the previous period
Other gains	840,190,000	–	–	Mainly due to the transfer of government grants relating to ordinary activities during the Reporting Period
Non-operating income	162,917,000	571,873,000	-71.51%	Mainly due to the transfer of government grants relating to ordinary activities to other gains during the Reporting Period
Non-operating expense	72,348,000	164,410,000	-56.00%	Mainly due to the decrease in loss from disposal of assets, penalty charge and compensation

### Cash Flow Statement

Unit: RMB

Item	January to September 2017	January to September 2016	Change	Attributable Reasons
Net cash flow from operating activities	696,008,000	-2,828,936,000	124.60%	Mainly due to the decrease in the cash paid for goods and services

## II. PROGRESS OF SIGNIFICANT EVENTS AND ANALYSIS OF THEIR IMPACTS AND SOLUTIONS

☐ Applicable    ☒ N/A



## 2017 THIRD QUARTERLY REPORT

### III. OUTSTANDING AND UNFULFILLED UNDERTAKINGS BY DE FACTO CONTROLLERS, SHAREHOLDERS, RELATED PARTIES, PURCHASERS AND THE COMPANY DURING THE REPORTING PERIOD

√ Applicable      □ N/A

Item	Undertakers	Types of Undertaking	Undertaking	Time	Period	Performance
Share Reform undertaking	N/A	N/A	N/A		N/A	N/A
Undertakings made in the reports of acquisition or equity changes	N/A	N/A	N/A		N/A	N/A
Undertakings made upon restructuring of assets	N/A	N/A	N/A		N/A	N/A
Undertakings made upon initial public offering or refinancing	<div>1. Wang Chuan-fu, Lv Xiang-yang, Xia Zuo-quan, Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) (“Youngy Investment”);</div> <div>2. Wang Chuan-fu, Lv Xiang-yang, Youngy Investment, other shareholders of non-overseas listed shares before the Company’s initial public offering of A shares;</div>	Undertakings about restriction on share sales	<div>1. In September 2009, the shareholders of A shares of over 5% shares of the Company, being Wang Chuan-fu, Lv Xiang-yang, Xia Zuo-quan and Youngy Investment, signed the “Non-competition Undertaking” and gave the Company their undertakings, respectively, as follows:</div> <div>a. With effect from the date of the Letter of Undertaking, they will not engage in any manner including but not limited to individually or in partnership with others, in businesses which are directly or indirectly the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries.</div> <div>b. They will exert all possible efforts to prevent their other related enterprises from engaging in businesses which are the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries. And they will not have direct or indirect investment holdings in companies, enterprises or other institutions or organizations that operate businesses which are the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries.</div>			

## 2017 THIRD QUARTERLY REPORT

Item	Undertakers	Types of Undertaking	Undertaking	Time	Period	Performance
	3. Wang Chuan-fu		<p>c. If the companies in which they participating hold direct or indirect operate businesses in competition with BYD and its controlling subsidiaries, they will, in their capacity as participating shareholders or enable the participating shareholders controlled by them to, exercise their veto right in respect of this matter. They will not reveal commercial secrets on the proprietary technologies, sales channels or customer information, etc. of BYD and its controlling subsidiaries to other companies, enterprises or other institutions or organizations that operate businesses which are the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries.</p> <p>d. If they or other enterprises controlled by them in future are/ is contemplating to engage in new businesses which may be in peer competition with BYD and its controlling subsidiaries, they will resolve the matter in consultation with BYD under the principle of giving the first right of refusal to BYD and its controlling subsidiaries.</p>			

## 2017 THIRD QUARTERLY REPORT

Item	Undertakers	Types of Undertaking	Undertaking	Time Period	Performance
			<p>e. If they or other enterprises controlled by them receive(s) business opportunities which are in peer competition or possibly in peer competition with the primary businesses of BYD and its controlling subsidiaries, they/it undertake(s) to notify BYD of the aforesaid business opportunities, and if BYD and its controlling subsidiaries give an affirmation reply on its/their willingness to utilize such business opportunities, they and other enterprises controlled by them will abandon such business opportunities unconditionally to ensure the interests of BYD and all its shareholders and its controlling subsidiaries are not harmed. Nonreply or negative reply from BYD shall be deemed to be its abandonment of such business opportunities.</p> <p>f. After the issue and listing of A Shares by BYD, if circumstances of peer competition occurred between them and other enterprises controlled by them and BYD and its controlling subsidiaries, they will enable BYD to disclose the details on the nature of peer competition, the specific details of the relevant transactions involved in the peer competition and whether they have performed the undertaking to avoid peer competition in accordance with the information disclosure rules relating to peer competition and be subject to supervision by the investors.</p>		

## 2017 THIRD QUARTERLY REPORT

Item	Undertakers	Types of Undertaking	Undertaking	Time	Period	Performance
			<p>2. (1) The controlling shareholder and de facto controller of the Company, Wang Chuan-fu, and the shareholders of the Company, Lv Xiang-yang and Youngy Investment, gave their undertakings that: In respect of Wang Chuan-fu, during his term of office as a director and senior management officer of the Company, and Lv Xiang-yang, during his term of office as a director of the Company, the number of shares may be transferred by them in each year shall not exceed 25% of the total transferable shares of the Company held by them, and they shall not transfer the shares of the Company held by them within six months after the termination of their appointments, and the number of shares sold through listed transactions at the stock exchange within 12 months after six months upon their reported termination shall not exceed 50% of the total number of shares of the Company held by them. In addition, Lv Xiang-yang gave a further undertaking that: During his term of office as a director of the Company, the shareholding of Youngy Investment to be transferred by him per year shall not exceed 25% of the total shareholding of Youngy Investment held by him, and he will not transfer the shareholding of Youngy Investment held by him within six months after the termination of his appointment. And Youngy Investment gave a further undertaking that: During the period while Lv Xiang-yang is controlling Youngy Investment, the number of shares transferred by it per year shall not exceed 25% of the total number of shares of the Company held by it, and it will not transfer the shares of the Company held by it within six months after Lv Xiang-yang has ceased to control it.</p>			

## 2017 THIRD QUARTERLY REPORT

Item	Undertakers	Types of Undertaking	Undertaking	Time	Period	Performance
			<p>(2) Other shareholders of non-overseas listed shares before the Company's initial public offering of A shares have given the undertakings that: Within 12 months from the listing date of the shares of the Company, they will not transfer or entrust to others for management the shares held by them, and they will not allow the Company to repurchase the shares held by them. Among them, Xia Zuo-quan, Wu Jing-sheng and He Long, being the directors and senior management officers of the Company, have given further undertakings that: after the expiry of the above lock-up period, the number of shares transferred per year during their term of office in the Company will not exceed 25% of the total transferable shares of the Company held by them, and they will not transfer the shares of the Company held by them within six months after termination of their appointments, and the number of shares sold through listed transactions at the stock exchange within 12 months after six months upon their reported termination will not exceed 50% of the total number of shares of the Company held by them. In addition, Guangzhou Jianjin Information Technology Co., Ltd. (廣州漸進信息科技有限公司) has made further undertakings that: During the period while Zhang Hui-bin is controlling Guangzhou Jianjin Information Technology Co., Ltd., the number of shares transferred per year will not exceed 25% of the total number of shares of the Company held by it, and within six months after Zhang Hui-bin has ceased to control Guangzhou Jianjin Information Technology Co., Ltd., it will not transfer the shares of the Company held by it.</p>			

## 2017 THIRD QUARTERLY REPORT

Item	Undertakers	Types of Undertaking	Undertaking	Time	Period	Performance
			<p>3. The controlling shareholder and de facto controlling person of the Company, Mr. Wang Chuan-fu, has made undertakings in respect of the issues on the Company's preferential tax treatment, social insurance and housing provident fund.</p> <p>Undertaking: If the taxation authority confirms at any time that the preferential tax treatment for enterprise income tax in the Shenzhen Special Economic Zone enjoyed by the Company and its related subsidiaries (BYD Lithium Battery Co., Ltd., BYD Precision Manufacture Co., Ltd., BYD Automobile Industry Co., Ltd., Shenzhen BYD Electronic Component Co., Ltd., BYD Auto Sales Co., Ltd., Shenzhen BYD Battery Mould Co., Ltd., BYD Electronic Co., Ltd., Shenzhen BYD Technician School) are not legal and requests for additional payments on enterprise income tax, I shall be fully liable to the above additional payable amounts of tax and other charges for delayed payments or fines (if any), etc. and surrender the right to recourse against the Company and its subsidiaries, to indemnify the Company and its aforesaid subsidiaries from any losses arising therefrom.</p> <p>Undertaking: If the Company and its subsidiaries suffered any losses during the Period from 1 January 2008 to 30 June 2009 as a result of the inability to make timely and full payments of social insurance premiums for their employees, including but not limited to any delayed payment charges or fines imposed by the labour and social security authorities, social insurance authorities or other government authorities, and was required by employees to undertake any payment or compensation liabilities, such payments of delayed payment charges or fines or liabilities for payment and compensation shall be fully undertaken by me, and no consideration will be required to be paid by the Company and its subsidiaries, and the right to recourse against the Company and its subsidiaries will be surrendered, and the Company and its subsidiaries will be indemnified for any losses arising therefrom.</p>			

## 2017 THIRD QUARTERLY REPORT

Item	Undertakers	Types of Undertaking	Undertaking	Time	Period	Performance
			<p>Undertaking: If the Company and its subsidiaries suffered any losses during the period from 1 January 2008 to 31 December 2010 as a result of the inability to make timely and full payments of housing provident fund for their employees, including but not limited to any delayed payment charges or fines imposed by the housing provident fund administration authorities or other government authorities, and was required by employees to undertake any payment or compensation liabilities, such payments of delayed payment charges or fines or liabilities for payment and compensation shall be fully undertaken by me, and no consideration will be required to be paid by the Company and its subsidiaries, and the right to recourse against the Company and its subsidiaries will be surrendered, and the Company and its subsidiaries will be indemnified for any losses arising therefrom.</p>			

## 2017 THIRD QUARTERLY REPORT

Item	Undertakers	Types of Undertaking	Undertaking	Time	Period	Performance
	1. SDIC Advanced Manufacturing Industry Investment Fund (Limited Partnership) (國投先進製造產業投資基金(有限合伙));		Undertaking: The non-public issued A shares of the Company subscribed by them shall be subject to a lock-up period of 12 months starting from 25 July 2016, being the date of issuing additional A shares. No shares shall be transferred during such period.		Please refer to “Undertaking” the	During the Reporting Period, undertakers strictly performed the undertakings
	2. CCB Principal Asset Management Co., Ltd.* (建信基金管理有限责任公司);					
	3. China Life AMP Asset Management Co., Ltd.* (國壽安保基金管理有限公司);					
	4. Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司);					
	5. A E G O N - INDUSTRIAL Fund Management Co., Ltd* (興業全球基金管理有限公司)					
	6. Essence Fund Management Co., Ltd.* (安信基金管理有限责任公司)					
Equity incentive undertakings	N/A	N/A	N/A		N/A	N/A
Other undertakings made to the Company's minority shareholders	N/A	N/A	N/A		N/A	N/A
Whether undertakings performed on time				Yes		
Specific reasons why undertakings were not performed on time and next steps				N/A		



## 2017 THIRD QUARTERLY REPORT

### IV. FORECAST ON THE RESULTS OF OPERATIONS FOR 2017

Forecasted results of operations for 2017: net profit attributable to shareholders of the listed company is positive and does not represent turning losses into gains

Net profit attributable to shareholders of the listed company is positive and does not represent turning losses into gains

Change of net profit attributable to shareholders of the listed company for 2017	-20.03%	to	-15.09%
Range of change of net profit attributable to shareholders of the listed company for 2017 (RMB ten thousand)	404,000	to	429,000
Net profit attributable to shareholders of the listed company for 2016 (RMB ten thousand)	505,215		
Reasons for changes in results	In the fourth quarter, it is expected that the Group's sales of new energy vehicles will continue to grow rapidly as compared with the same period of last year. In regards to the conventional vehicle business, the Group's new vehicle model "Song Max" has been warmly welcomed by the market, which contributed to the rapid recovery of the conventional vehicle business. For the handset components and assembly business, the metal parts sector will maintain its growth trend, making a decent contribution to the Group's profit. In addition, the construction works of the skyrail in certain cities is expected to be completed, it is expected that the skyrail businesses will bring sound revenue and profit in the fourth quarter.		

## V. FINANCIAL ASSETS MEASURED AT FAIR VALUE

☒ Applicable    ☐ N/A

Unit: RMB

Type of assets	Initial investment cost	Gain or loss from changes in fair value for the current period	Accumulated fair value changes included in equity	Purchase amount for the Reporting Period	Sales amount for the Reporting Period	Cumulative gains from investment	Amount at the end of the Reporting Period	Source of funds
Shares	1,725,000,000.00	0.00	2,305,374,000.00	0.00	0.00	0.00	4,030,374,000.00	Disposal of equity interest in Shenzhen BYD Electronic Components Co., Ltd. 75% of the consideration was satisfied by Holitech Technology Co., Ltd. by way of issuance of 179,127,725 shares to the Company as share-based payment, and every 10 shares of capital reserve will be issued by Holitech to all shareholders for every 10 shares. The total number of shares in Holitech currently held by the Company was 358,255,450 shares.
Total	1,725,000,000.00	0.00	2,305,374,000.00	0.00	0.00	0.00	4,030,374,000.00	--

## VI. VIOLATION OF REGULATIONS DUE TO THE PROVISION OF GUARANTEE FOR EXTERNAL PARTIES

☐ Applicable    ☒ N/A

The Company has not breached any requirements in relation to the provision of guarantee for external parties during the Reporting Period.

## VII. USE OF CAPITAL OF THE LISTED COMPANY BY CONTROLLING SHAREHOLDERS AND THEIR RELATED PARTIES FOR NON-OPERATING PURPOSE

☐ Applicable    ☒ N/A

The controlling shareholders and their related parties did not use any capital of the listed company for non-operating purposes during the Reporting Period.

## 2017 THIRD QUARTERLY REPORT

### VIII. REGISTER OF RECEPTION, INVESTIGATION, COMMUNICATION AND INTERVIEW ACTIVITIES DURING THE REPORTING PERIOD

√ Applicable      □ N/A

Time of reception	Reception manner	Type of visitors	Index of basic information in the investigation
7 July 2017	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 7 July 2017"
10 July 2017	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 10 July 2017"
11 July 2017	Communication via phone	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 11 July 2017"
11 July 2017	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 11 July 2017"
11 July 2017	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 11 July 2017"
19 July 2017	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 19 July 2017"
19 July 2017	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 19 July 2017"
21 July 2017	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 21 July 2017"
21 July 2017	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 21 July 2017"
24 July 2017	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: <a href="http://irm.cninfo.com.cn/szse/index.html">http://irm.cninfo.com.cn/szse/index.html</a> "Register Of Investor Relations Activities Dated 24 July 2017"

# 2017 THIRD QUARTERLY REPORT

## SECTION IV FINANCIAL STATEMENTS

### I. FINANCIAL STATEMENTS

#### 1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

As at 30 September 2017

Unit: RMB

Item	Closing balance	Opening balance
<b>Current assets:</b>		
Monetary fund	8,779,718,000.00	7,693,666,000.00
Balances with clearing companies	—	—
Placements with banks and other financial institutions	—	—
Financial assets at fair value through profit or loss of the current period	—	—
Derivative financial assets	—	—
Notes receivable	5,583,781,000.00	6,362,378,000.00
Accounts receivable	51,677,203,000.00	41,768,002,000.00
Prepayments	380,615,000.00	205,939,000.00
Premiums receivable	—	—
Reinsurance accounts receivable	—	—
Deposits receivable from reinsurance contracts	—	—
Interests receivable	—	—
Dividends receivable	—	—
Other receivables	557,989,000.00	563,215,000.00
Purchases of resold financial assets	—	—
Inventories	20,132,187,000.00	17,378,439,000.00
Assets classified as held for sale	—	—
Non-current assets due within one year	695,651,000.00	482,038,000.00
Other current assets	4,089,372,000.00	3,786,404,000.00
<b>Total current assets</b>	<b>91,896,516,000.00</b>	<b>78,240,081,000.00</b>

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
<b>Non-current assets:</b>		
Entrusted loans and advances granted	–	–
Available-for-sale financial assets	4,161,123,000.00	3,225,238,000.00
Held-to-maturity investments	–	–
Long-term receivables	165,809,000.00	253,668,000.00
Long-term equity investments	2,960,915,000.00	2,244,758,000.00
Investment properties	46,250,000.00	–
Fixed assets	41,091,889,000.00	37,483,211,000.00
Construction in progress	4,784,600,000.00	4,565,424,000.00
Construction materials	3,530,517,000.00	4,391,521,000.00
Disposals of fixed assets	–	–
Biological assets for production	–	–
Fuel assets	–	–
Intangible assets	9,201,793,000.00	8,946,267,000.00
Development costs	4,243,641,000.00	3,109,304,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures	–	–
Deferred income tax asset	1,473,176,000.00	1,448,262,000.00
Other non-current assets	1,105,400,000.00	1,097,130,000.00
<b>Total non-current assets</b>	72,831,027,000.00	66,830,697,000.00
<b>Total assets</b>	164,727,543,000.00	145,070,778,000.00

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
<b>Current liabilities:</b>		
Short-term borrowings	35,295,735,000.00	25,009,611,000.00
Borrowings from the Central Bank	—	—
Deposit taking and deposit in inter-bank market	—	—
Placements from banks and other financial institutions	—	—
Financial liabilities at fair value through profit or loss of the current period	2,262,000.00	—
Derivative financial liabilities	—	—
Notes payable	14,836,173,000.00	15,742,125,000.00
Accounts payable	21,656,214,000.00	19,501,485,000.00
Payments received in advance	2,343,700,000.00	1,850,792,000.00
Disposal of repurchased financial assets	—	—
Fees and commissions payable	—	—
Staff remuneration payable	2,919,921,000.00	2,978,565,000.00
Taxes payable	745,352,000.00	1,074,614,000.00
Interests payable	99,547,000.00	193,528,000.00
Dividends payable	10,000,000.00	10,000,000.00
Other payables	2,454,303,000.00	2,322,136,000.00
Reinsurance accounts payable	—	—
Deposits for insurance contracts	—	—
Customer deposits for trading in securities	—	—
Amounts due to issuer for securities underwriting	—	—
Liabilities classified as held for sale	—	—
Estimated liabilities – current	1,410,684,000.00	1,292,666,000.00
Non-current liabilities due within one year	8,670,256,000.00	7,918,830,000.00
Other current liabilities	934,411,000.00	423,252,000.00
<b>Total current liabilities</b>	<b>91,378,558,000.00</b>	<b>78,317,604,000.00</b>

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
<b>Non-current liabilities:</b>		
Long-term borrowings	7,808,930,000.00	4,847,936,000.00
Debentures payable	4,492,480,000.00	4,490,584,000.00
Including: Preference shares	—	—
Perpetual bonds	—	—
Long-term payables	—	—
Long-term staff remuneration payable	—	—
Special payables	—	—
Estimated liabilities	—	—
Deferred income	—	—
Deferred income tax liabilities	711,011,000.00	549,903,000.00
Other non-current liabilities	1,460,835,000.00	1,455,388,000.00
<b>Total non-current liabilities</b>	<b>14,473,256,000.00</b>	<b>11,343,811,000.00</b>
<b>Total liabilities</b>	<b>105,851,814,000.00</b>	<b>89,661,415,000.00</b>
<b>Owners' equity:</b>	—	—
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	3,895,800,000.00	3,795,800,000.00
Including: Preference shares	—	—
Perpetual bonds	3,895,800,000.00	3,795,800,000.00
Capital reserve	24,473,990,000.00	24,471,813,000.00
Less: Treasury stocks	—	—
Other comprehensive income	1,581,094,000.00	949,840,000.00
Special reserve	—	—
Surplus reserve	3,072,173,000.00	3,072,173,000.00
General risk provision	—	—
Undistributed profit	18,352,203,000.00	16,238,160,000.00
<b>Total owners' equity attributable to the parent company</b>	<b>54,103,403,000.00</b>	<b>51,255,929,000.00</b>
Minority interests	4,772,326,000.00	4,153,434,000.00
<b>Total owners' equity</b>	<b>58,875,729,000.00</b>	<b>55,409,363,000.00</b>
<b>Total liabilities and owners' equity</b>	<b>164,727,543,000.00</b>	<b>145,070,778,000.00</b>

Legal representative:  
Wang Chuan-fu

Person in charge of Accounting:  
Zhou Ya-lin

Head of Accounting Department:  
Liu Hui

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 2. Balance Sheet of the Parent Company

Unit: RMB

Item	Closing balance	Opening balance
<b>Current assets:</b>		
Monetary fund	1,042,636,000.00	64,008,000.00
Financial assets at fair value through profit or loss of the current period	—	—
Derivative financial assets	—	—
Notes receivable	29,760,000.00	24,850,000.00
Accounts receivable	5,848,593,000.00	3,692,274,000.00
Prepayments	1,642,000.00	899,000.00
Interests receivable	—	—
Dividends receivable	—	230,000,000.00
Other receivables	25,375,814,000.00	22,332,603,000.00
Inventories	100,803,000.00	79,198,000.00
Assets classified as held for sale	—	—
Non-current assets due within one year	14,179,000.00	—
Other current assets	—	9,861,000.00
<b>Total current assets</b>	<b>31,413,427,000.00</b>	<b>26,433,693,000.00</b>



## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
<b>Non-current assets:</b>		
Available-for-sale financial assets	4,137,950,000.00	3,211,386,000.00
Held-to-maturity investments	—	—
Long-term receivables	—	14,840,000.00
Long-term equity investments	19,812,141,000.00	19,507,046,000.00
Investment properties	56,437,000.00	—
Fixed assets	1,550,734,000.00	1,731,176,000.00
Construction in progress	3,045,000.00	4,013,000.00
Construction materials	54,963,000.00	38,831,000.00
Disposals of fixed assets	—	—
Biological assets for production	—	—
Fuel assets	—	—
Intangible assets	181,318,000.00	150,583,000.00
Development expenses	—	—
Goodwill	—	—
Long-term deferred expenditures	—	—
Deferred income tax asset	106,830,000.00	54,590,000.00
Other non-current assets	—	—
<b>Total non-current assets</b>	<b>25,903,418,000.00</b>	<b>24,712,465,000.00</b>
<b>Total assets</b>	<b>58,316,845,000.00</b>	<b>51,146,158,000.00</b>

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
<b>Current liabilities:</b>		
Short-term borrowings	6,540,000,000.00	5,220,000,000.00
Financial liabilities at fair value through profit or loss of the current period	—	—
Derivative financial liabilities	—	—
Notes payable	1,000,931,000.00	50,360,000.00
Accounts payable	4,939,974,000.00	3,127,146,000.00
Payments received in advance	25,431,000.00	5,378,000.00
Staff remuneration payable	108,888,000.00	100,870,000.00
Taxes payable	32,268,000.00	2,792,000.00
Interests payable	52,562,000.00	165,818,000.00
Dividends payable	—	—
Other payables	1,902,421,000.00	961,065,000.00
Liabilities classified as held for sale	—	—
Non-current liabilities due within one year	5,344,460,000.00	4,969,084,000.00
Other current liabilities	—	855,000.00
<b>Total current liabilities</b>	<b>19,946,935,000.00</b>	<b>14,603,368,000.00</b>

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
<b>Non-current liabilities:</b>		
Long-term borrowings	2,535,000,000.00	1,186,284,000.00
Debentures payable	4,492,480,000.00	4,490,584,000.00
Including: Preference shares	—	—
Perpetual bonds	—	—
Long-term payables	—	—
Long-term staff remuneration payable	—	—
Special payables	—	—
Estimated liabilities	—	—
Deferred income	—	—
Deferred income tax liabilities	711,011,000.00	549,903,000.00
Other non-current liabilities	—	440,000.00
<b>Total non-current liabilities</b>	<b>7,738,491,000.00</b>	<b>6,227,211,000.00</b>
<b>Total liabilities</b>	<b>27,685,426,000.00</b>	<b>20,830,579,000.00</b>

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
<b>Owners' equity:</b>		
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	3,895,800,000.00	3,795,800,000.00
Including: Preference shares	—	—
Perpetual bonds	3,895,800,000.00	3,795,800,000.00
Capital reserve	19,971,885,000.00	19,971,885,000.00
Less: Treasury stocks	—	—
Other comprehensive income	1,729,030,000.00	1,111,040,000.00
Special reserve	—	—
Surplus reserve	624,334,000.00	624,334,000.00
Undistributed profit	1,682,227,000.00	2,084,377,000.00
<b>Total owners' equity</b>	<b>30,631,419,000.00</b>	<b>30,315,579,000.00</b>
<b>Total liabilities and owners' equity</b>	<b>58,316,845,000.00</b>	<b>51,146,158,000.00</b>

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 3. Consolidated Income Statement for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Total revenue from operations</b>	28,895,258,000.00	27,848,225,000.00
Including: Revenue from operations	28,895,258,000.00	27,848,225,000.00
Interest income	—	—
Premiums earned	—	—
Income from fees and commissions	—	—
<b>II. Total cost of operations</b>	27,502,551,000.00	25,975,396,000.00
Including: Cost of operations	23,365,650,000.00	21,865,709,000.00
Interest expenses	—	—
Fee and commission expenses	—	—
Surrender payment	—	—
Net expenditure for compensation payments	—	—
Net provision for insurance contracts	—	—
Expenditures for insurance policy dividend	—	—
Reinsurance costs	—	—
Tax and surcharge	290,824,000.00	312,371,000.00
Sales expenses	1,288,806,000.00	1,059,784,000.00
Administrative expenses	1,946,543,000.00	2,418,512,000.00
Finance expenses	652,919,000.00	333,158,000.00
Impairment loss of assets	-42,191,000.00	-14,138,000.00
Add: Gains from change in fair value (loss is represented by “-”)	-790,000.00	-2,825,000.00
Gains from investment (loss is represented by “-”)	-117,938,000.00	-214,513,000.00
Including: Gains from investment in associates and joint ventures	-120,432,000.00	-39,941,000.00
Exchange gains (loss is represented by “-”)	—	—
Other gains	235,652,000.00	—

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>III. Operating profit (loss is represented by “-”)</b>	1,509,631,000.00	1,655,491,000.00
Add: Non-operating income	57,763,000.00	296,251,000.00
Including: Gain from disposal of non-current assets	—	—
Less: Non-operating expense	21,765,000.00	110,517,000.00
Including: Loss from disposal of non-current assets	11,420,000.00	54,521,000.00
<b>IV. Total profit (total loss is represented by “-”)</b>	1,545,629,000.00	1,841,225,000.00
Less: Income tax expense	248,914,000.00	338,641,000.00
<b>V. Net profit (net loss is represented by “-”)</b>	1,296,715,000.00	1,502,584,000.00
Net profit attributable to owners of the parent company	1,068,521,000.00	1,404,430,000.00
Minority interests	228,194,000.00	98,154,000.00
<b>VI. Other comprehensive income, net of tax</b>	367,434,000.00	17,054,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	368,421,000.00	9,028,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	—	—
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	—	—
2. Share of other comprehensive income of the investee that will not be reclassified subsequently to profit or loss accounted for using the equity method	—	—

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	368,421,000.00	9,028,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	—	—
2. Profit or loss from changes in fair value of available-for-sale financial assets	368,108,000.00	-1,344,000.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	—	—
4. Valid part of hedging profit or loss of cash flows	—	—
5. Difference on foreign currency translation	313,000.00	10,372,000.00
6. Others	—	—
Other comprehensive income attributable to minority shareholders, net of tax	-987,000.00	8,026,000.00
<b>VII. Total comprehensive income</b>	<b>1,664,149,000.00</b>	<b>1,519,638,000.00</b>
Total comprehensive income attributable to owners of the parent company	1,436,942,000.00	1,413,458,000.00
Total comprehensive income attributable to minority shareholders	227,207,000.00	106,180,000.00
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share	0.37	0.53
(II) Diluted earnings per share	0.37	0.53

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

Legal representative:  
Wang Chuan-fu

Person in charge of Accounting:  
Zhou Ya-lin

Head of Accounting Department:  
Liu Hui

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 4. Income Statement of the Parent Company for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Revenue from operations</b>	5,133,934,000.00	5,084,796,000.00
Less: Cost of operations	4,821,163,000.00	4,736,865,000.00
Tax and surcharge	13,015,000.00	9,959,000.00
Sales expenses	1,492,000.00	2,949,000.00
Administrative expenses	67,806,000.00	62,182,000.00
Finance expenses	228,760,000.00	226,429,000.00
Impairment loss of assets	-2,393,000.00	2,361,000.00
Add: Gains from change in fair value (loss is represented by “-”)	—	-2,825,000.00
Gains from investment (loss is represented by “-”)	31,035,000.00	10,335,000.00
Including: Gains from investment in associates and joint ventures	31,035,000.00	10,335,000.00
Other gains	3,022,000.00	—
<b>II. Operating profit (loss is represented by “-”)</b>	38,148,000.00	51,561,000.00
Add: Non-operating income	954,000.00	7,960,000.00
Including: Gain from disposal of non-current assets	—	—
Less: Non-operating expense	668,000.00	1,302,000.00
Including: Loss from disposal of non-current assets	256,000.00	978,000.00
<b>III. Total profit (total loss is represented by “-”)</b>	38,434,000.00	58,219,000.00
Less: Income tax expense	1,764,000.00	13,799,000.00
<b>IV. Net profit (net loss is represented by “-”)</b>	36,670,000.00	44,420,000.00



## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 4. Income Statement of the Parent Company for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>V. Other comprehensive income, net of tax</b>	368,108,000.00	-1,344,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	—	—
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	—	—
2. Share of other comprehensive income of the investee that will not be reclassified subsequently to profit or loss accounted for using the equity method	—	—
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	368,108,000.00	-1,344,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	—	—
2. Profit or loss from changes in fair value of available-for-sale financial assets	368,108,000.00	-1,344,000.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	—	—
4. Valid part of hedging profit or loss of cash flows	—	—
5. Difference on foreign currency translation	—	—
6. Others	—	—
<b>VI. Total comprehensive income</b>	404,778,000.00	43,076,000.00
<b>VII. Earnings per share:</b>		
(I) Basic earnings per share	-0.0104	-0.0029
(II) Diluted earnings per share	-0.0104	-0.0029

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 5. Consolidated Income Statement from the beginning of the year till the end of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Total revenue from operations</b>	73,932,895,000.00	72,797,790,000.00
Including: Revenue from operations	73,932,895,000.00	72,797,790,000.00
Interest income	—	—
Premiums earned	—	—
Income from fees and commissions	—	—
<b>II. Total cost of operations</b>	70,545,438,000.00	68,031,248,000.00
Including: Cost of operations	59,251,044,000.00	57,454,150,000.00
Interest expenses	—	—
Fee and commission expenses	—	—
Surrender payment	—	—
Net expenditure for compensation payments	—	—
Net provision for insurance contracts	—	—
Expenditures for insurance policy dividend	—	—
Reinsurance costs	—	—
Tax and surcharge	852,762,000.00	928,700,000.00
Sales expenses	3,537,758,000.00	2,863,831,000.00
Administrative expenses	5,066,885,000.00	5,440,908,000.00
Finance expenses	1,627,732,000.00	990,438,000.00
Impairment loss of assets	209,257,000.00	353,221,000.00
Add: Gains from change in fair value (loss is represented by “—”)	-2,262,000.00	-15,987,000.00
Gains from investment (loss is represented by “—”)	-120,315,000.00	-307,718,000.00
Including: Gains from investment in associates and joint ventures	-139,452,000.00	-154,740,000.00
Exchange gains (loss is represented by “—”)	—	—
Other gains	840,190,000.00	—

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 5. Consolidated Income Statement from the beginning of the year till the end of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>III. Operating profit (loss is represented by “-”)</b>	4,105,070,000.00	4,442,837,000.00
Add: Non-operating income	162,917,000.00	571,873,000.00
Including: Gain from disposal of non-current assets	—	—
Less: Non-operating expense	72,348,000.00	164,410,000.00
Including: Loss from disposal of non-current assets	39,300,000.00	76,919,000.00
<b>IV. Total profit (total loss is represented by “-”)</b>	4,195,639,000.00	4,850,300,000.00
Less: Income tax expense	733,761,000.00	878,649,000.00
<b>V. Net profit (net loss is represented by “-”)</b>	3,461,878,000.00	3,971,651,000.00
Net profit attributable to owners of the parent company	2,791,435,000.00	3,664,126,000.00
Minority interests	670,443,000.00	307,525,000.00
<b>VI. Other comprehensive income, net of tax</b>	632,936,000.00	-191,599,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	631,254,000.00	-213,325,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	—	—
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	—	—
2. Share of other comprehensive income of the investee that will not be reclassified subsequently to profit or loss accounted for using the equity method	—	—

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 5. Consolidated Income Statement from the beginning of the year till the end of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	631,254,000.00	-213,325,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	—	—
2. Profit or loss from changes in fair value of available-for-sale financial assets	617,991,000.00	-223,014,000.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	—	—
4. Valid part of hedging profit or loss of cash flows	—	—
5. Difference on foreign currency translation	13,263,000.00	9,689,000.00
6. Others	—	—
Other comprehensive income attributable to minority shareholders, net of tax	1,682,000.00	21,726,000.00
<b>VII. Total comprehensive income</b>	4,094,814,000.00	3,780,052,000.00
Total comprehensive income attributable to owners of the parent company	3,422,689,000.00	3,450,801,000.00
Total comprehensive income attributable to minority shareholders	672,125,000.00	329,251,000.00
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share	0.96	1.38
(II) Diluted earnings per share	0.96	1.38

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 6. Income statement of the parent company from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Revenue from operations</b>	10,058,368,000.00	9,657,182,000.00
Less: Cost of operations	9,515,617,000.00	8,801,536,000.00
Tax and surcharge	26,016,000.00	25,350,000.00
Sales expenses	3,825,000.00	5,223,000.00
Administrative expenses	197,668,000.00	170,145,000.00
Finance expenses	713,223,000.00	723,949,000.00
Impairment loss of assets	-1,706,000.00	2,613,000.00
Add: Gains from change in fair value (loss is represented by “-”)	-	-1,526,000.00
Gains from investment (loss is represented by “-”)	566,941,000.00	149,638,000.00
Including: Gains from investment in associates and joint ventures	51,894,000.00	27,243,000.00
Other gains	5,561,000.00	-
<b>II. Operating profit (loss is represented by “-”)</b>	176,227,000.00	76,478,000.00
Add: Non-operating income	7,839,000.00	23,444,000.00
Including: Gain from disposal of non-current assets	856,000.00	-
Less: Non-operating expense	2,523,000.00	2,978,000.00
Including: Loss from disposal of non-current assets	-	1,333,000.00
<b>III. Total profit (total loss is represented by “-”)</b>	181,543,000.00	96,944,000.00
Less: Income tax expense	-91,522,000.00	-8,116,000.00
<b>IV. Net profit (net loss is represented by “-”)</b>	273,065,000.00	105,060,000.00

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 6. Income statement of the parent company from the beginning of the year to the end of the reporting period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>V. Other comprehensive income, net of tax</b>	617,991,000.00	-223,014,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	—	—
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	—	—
2. Share of other comprehensive income of the investee that will not be reclassified subsequently to profit or loss accounted for using the equity method	—	—
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	617,991,000.00	-223,014,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	—	—
2. Profit or loss from changes in fair value of available-for-sale financial assets	617,991,000.00	-223,014,000.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	—	—
4. Valid part of hedging profit or loss of cash flows	—	—
5. Difference on foreign currency translation	—	—
6. Others	—	—
<b>VI. Total comprehensive income</b>	891,056,000.00	-117,954,000.00
<b>VII. Earnings per share:</b>		
(I) Basic earnings per share	0.03	-0.02
(II) Diluted earnings per share	0.03	-0.02

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 7. Consolidated Cash Flow Statement from the beginning of the year till the end of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Cash flow from operating activities:</b>		
Cash received from sales of goods and provision of services	66,867,542,000.00	66,846,239,000.00
Net increase in customer and interbank deposits	—	—
Net increase in borrowings from central bank	—	—
Net increase in borrowings from other financial institutions	—	—
Cash received from premiums under original insurance contracts	—	—
Net cash received from reinsurance business	—	—
Net increase in deposits of policy holders and investment	—	—
Net increase in disposal of financial assets at fair value through profit or loss of the current period	—	—
Cash received from interests, fees and commissions	—	—
Net increase in borrowings	—	—
Net increase in capital from repurchase business	—	—
Tax rebates received	933,781,000.00	882,895,000.00
Cash received from other activities relating to operation	1,319,757,000.00	707,442,000.00
<b>Sub-total of cash inflows from operating activities</b>	<b>69,121,080,000.00</b>	<b>68,436,576,000.00</b>
Cash paid for goods and services	52,146,305,000.00	55,822,292,000.00
Net increase in customer loans and advances	—	—
Net increase in deposit in central bank and interbank	—	—
Cash paid for compensation payments under original insurance contracts	—	—
Cash paid for interests, fees and commissions	—	—
Cash paid for insurance policy dividend	—	—
Cash paid to and on behalf of employees	11,206,875,000.00	10,219,816,000.00
Tax payments	2,526,300,000.00	3,063,688,000.00
Cash paid for other activities relating to operation	2,545,592,000.00	2,159,716,000.00
<b>Sub-total of cash outflows from operating activities</b>	<b>68,425,072,000.00</b>	<b>71,265,512,000.00</b>
<b>Net cash flow from operating activities</b>	<b>696,008,000.00</b>	<b>-2,828,936,000.00</b>

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 7. Consolidated Cash Flow Statement from the beginning of the year till the end of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>II. Cash flow generated from investing activities:</b>		
Cash received from disposals of investments	10,762,000.00	950,000,000.00
Cash received from disposals of joint ventures and associates	800,000.00	5,700,000.00
Cash received from gains in investment	38,506,000.00	22,154,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	93,324,000.00	56,338,000.00
Net cash received from disposals of subsidiaries and other operating entities	—	10,000,000.00
Cash received from other activities relating to investment	3,196,739,000.00	45,644,000.00
<b>Sub-total of cash inflows from investing activities</b>	<b>3,340,131,000.00</b>	<b>1,089,836,000.00</b>
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	10,268,043,000.00	9,087,425,000.00
Cash paid for investment	998,317,000.00	843,047,000.00
Net increase in pledged loans	—	—
Net cash paid for acquiring subsidiaries and other operating entities	—	—
Cash paid for other activities relating to investment	3,212,127,000.00	1,000,000.00
<b>Sub-total of cash outflows from investing activities</b>	<b>14,478,487,000.00</b>	<b>9,931,472,000.00</b>
<b>Net cash flow generated from investing activities</b>	<b>-11,138,356,000.00</b>	<b>-8,841,636,000.00</b>



## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 7. Consolidated Cash Flow Statement from the beginning of the year till the end of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>III. Cash flow generated from fund-raising activities:</b>		
Cash received from investment	–	14,364,452,000.00
Including: Cash received by subsidiaries from minority shareholders' investment	–	–
Cash received from borrowings	33,974,958,000.00	21,019,222,000.00
Cash received from issuing of bonds	4,500,000,000.00	–
Cash invested by holders of other equity instrument	1,800,000,000.00	595,800,000.00
Cash received from other activities relating to fund-raising activities	26,398,000.00	44,295,000.00
<b>Sub-total of cash inflows from fund-raising activities</b>	<b>40,301,356,000.00</b>	<b>36,023,769,000.00</b>
Cash paid for repayments of debts	24,450,852,000.00	21,686,397,000.00
Cash paid for distribution of dividends and profit or payment of interests	2,587,601,000.00	1,684,777,000.00
Including: Dividend and profit paid by subsidiaries to minority shareholders	53,233,000.00	–
Interest paid for other equity instrument	189,606,000.00	142,376,000.00
Cash redeemed by holders of other equity instrument	1,700,000,000.00	–
Cash paid for other activities relating to fund-raising activities	7,650,000.00	982,000.00
<b>Sub-total of cash outflows from fund-raising activities</b>	<b>28,746,103,000.00</b>	<b>23,372,156,000.00</b>
<b>Net cash flows from fund-raising activities</b>	<b>11,555,253,000.00</b>	<b>12,651,613,000.00</b>
<b>IV. Effects of changes in exchange rate on cash and cash equivalents</b>	<b>-455,000.00</b>	<b>51,949,000.00</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>1,112,450,000.00</b>	<b>1,032,990,000.00</b>
Add: Balances of cash and cash equivalents at the beginning of the period	7,358,594,000.00	6,279,531,000.00
<b>VI. Balances of cash and cash equivalents at the end of the period</b>	<b>8,471,044,000.00</b>	<b>7,312,521,000.00</b>

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 8. Cash Flow Statement of the Parent Company from the beginning of the year till the end of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Cash flow from operating activities:</b>		
Cash received from sales of goods and provision of services	9,591,309,000.00	10,066,795,000.00
Tax rebates received	2,000.00	2,225,000.00
Cash received from other activities relating to operation	977,427,000.00	453,648,000.00
<b>Sub-total of cash inflows from operating activities</b>	<b>10,568,738,000.00</b>	<b>10,522,668,000.00</b>
Cash paid for goods and services	8,071,693,000.00	10,479,557,000.00
Cash paid to and on behalf of employees	212,255,000.00	405,168,000.00
Tax payments	74,701,000.00	212,973,000.00
Cash paid for other activities relating to operation	3,162,476,000.00	865,677,000.00
<b>Sub-total of cash outflows from operating activities</b>	<b>11,521,125,000.00</b>	<b>11,963,375,000.00</b>
<b>Net cash flow from operating activities</b>	<b>-952,387,000.00</b>	<b>-1,440,707,000.00</b>
<b>II. Cash flow generated from investing activities:</b>		
Cash received from disposals of investments	–	300,000,000.00
Cash received from gains in investment	755,847,000.00	2,395,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	11,496,000.00	9,802,000.00
Net cash received from disposals of subsidiaries and other operating entities	–	–
Cash received from other activities relating to investment	100,000.00	–
<b>Sub-total of cash inflows from investing activities</b>	<b>767,443,000.00</b>	<b>312,197,000.00</b>
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	125,537,000.00	377,422,000.00
Cash paid for investment	371,576,000.00	11,300,000,000.00
Net cash paid for acquiring subsidiaries and other operating entities	–	–
Cash paid for other activities relating to investment	16,600,000.00	1,000,000.00
<b>Sub-total of cash outflows from investing activities</b>	<b>513,713,000.00</b>	<b>11,678,422,000.00</b>
<b>Net cash flow generated from investing activities</b>	<b>253,730,000.00</b>	<b>-11,366,225,000.00</b>

## 2017 THIRD QUARTERLY REPORT

### I. FINANCIAL STATEMENTS (Continued)

#### 8. Cash Flow Statement of the Parent Company from the beginning of the year till the end of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>III. Cash flow generated from fund-raising activities:</b>		
Cash received from investment	–	14,364,452,000.00
Cash received from borrowings	8,240,000,000.00	5,420,000,000.00
Cash received from issuing of bonds	4,500,000,000.00	–
Cash invested by holders of other equity instrument	1,800,000,000.00	595,800,000.00
Cash received from other activities relating to fund-raising activities	200,000.00	1,694,000.00
<b>Sub-total of cash inflows from fund-raising activities</b>	14,540,200,000.00	20,381,946,000.00
Cash paid for repayments of debts	9,694,275,000.00	7,695,164,000.00
Cash paid for distribution of dividends and profit or payment of interests	1,464,762,000.00	935,851,000.00
Including: Interest paid for other equity instrument	189,606,000.00	142,376,000.00
Cash paid for redemption of other equity instrument	1,700,000,000.00	–
Cash paid for other activities relating to fund-raising activities	7,650,000.00	982,000.00
<b>Sub-total of cash outflows from fund-raising activities</b>	12,866,687,000.00	8,631,997,000.00
<b>Net cash flows from fund-raising activities</b>	1,673,513,000.00	11,749,949,000.00
<b>IV. Effects of changes in exchange rate on cash and cash equivalents</b>	3,972,000.00	2,431,000.00
<b>V. Net increase in cash and cash equivalents</b>	978,828,000.00	-1,054,552,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	63,808,000.00	1,347,846,000.00
<b>VI. Balances of cash and cash equivalents at the end of the period</b>	1,042,636,000.00	293,294,000.00

## 2017 THIRD QUARTERLY REPORT

### II. AUDIT REPORT

Whether the third quarterly report is audited or not

☐ Yes     ☒ No

The third quarterly report of the Company is unaudited.

**BYD Company Limited**  
**Wang Chuan-fu**  
*Chairman*

Shenzhen, PRC, 27 October 2017

*As at the date of this announcement, the Board of Directors of BYD Company Limited comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors.*

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.