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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

## **RESIGNATION AND APPOINTMENTS OF DIRECTORS**

The Board announces that, with effect from 14 November 2017:

- (i) Mr. Yuen Kin has resigned as a non-executive Director;
- (ii) Mr. Wu Tak Kong has been appointed as a non-executive Director; and
- (iii) Mr. Wang Ke has been appointed as a non-executive Director.

This announcement is made by Kong Sun Holdings Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### **RESIGNATION OF A NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that Mr. Yuen Kin has tendered his resignation as a non-executive Director with effect from 14 November 2017 in pursuit of his personal career development. The Board understands that Mr. Yuen has also tendered his resignation as a partner of Pohua JT Private Equity Fund L.P., the controlling shareholder of the Company.

Mr. Yuen Kin has confirmed that there is no disagreement with the Board and there is no matter in respect of his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Yuen Kin for his valuable contribution to the Company during his tenure of service.

## **APPOINTMENTS OF NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce that each of Mr. Wu Tak Kong (“**Mr. Wu**”) and Mr. Wang Ke (“**Mr. Wang**”) has been appointed as a non-executive Director with effect from 14 November 2017.

The biographical details of each of Mr. Wu and Mr. Wang are set out as follows:

### **Mr. Wu Tak Kong**

Mr. Wu Tak Kong (胡德光), aged 52, is a practising certified public accountant in Hong Kong and has over 30 years of experience in the field of accountancy. Since September 2011, Mr. Wu has been the chief executive officer of a consultant firm providing financial and compliance professional services. He is also a director of a certified public accountants company providing auditing and other professional services. Mr. Wu previously held managerial positions across financial, professional, manufacturing, trading and retailing industries. He had served at Kao Chemicals (Hong Kong) Limited for 11 years to lead the cross-borders accounting departments.

Mr. Wu holds a Master’s Degree in Business Administration from The Hong Kong Polytechnic University. He is an ordinary member of Hong Kong Securities and Investment Institute, a practising and associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

Mr. Wu entered into a letter of appointment with the Company on 14 November 2017, and he will be entitled to a director’s fee of HK\$240,000 per annum for his duties and directorship in the Company, which is determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions. He will hold the office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Wu does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

As at the date of this announcement, (i) save as disclosed above, Mr. Wu does not, nor did he in the past three years, hold any directorships in any public companies the securities of which are listed in Hong Kong or overseas; (ii) he does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) he does not hold other positions in the Company or its subsidiaries.

Save as disclosed above, the Board is not aware of any information relating to Mr. Wu's appointment which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

### **Mr. Wang Ke**

Mr. Wang Ke (王科), aged 33, has over 7 years of experience in the field of investments. Since February 2015, Mr. Wang has been a director at Magic Assets Limited, a company providing investment and finance consultancy services. From 2014 to 2016, Mr. Wang was senior vice president at Pohua JT Management Limited. Mr. Wang previously held positions as investment manager at China Gas Holdings Limited (Stock Code: 384), a company listed on the Main Board of the Stock Exchange, from January 2014 to August 2014, and as investment manager at China Kingho Energy Group Co., Ltd. from August 2010 to August 2011.

Mr. Wang received a Master of Arts in Global Business Management from the City University of Hong Kong in 2012.

Mr. Wang entered into a letter of appointment with the Company on 14 November 2017, and he will be entitled to a director's fee of HK\$240,000 per annum for his directorship in the Company, which is determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions. He will hold the office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Wang does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement, (i) Mr. Wang does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas; (ii) he does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) he does not hold other positions in the Company or its subsidiaries.

Save as disclosed above, the Board is not aware of any information relating to Mr. Wang's appointment which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wu and Mr. Wang for joining the Board.

By Order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Zeng Jianhua**  
*Executive Director*

Hong Kong, 14 November 2017

*As of the date of this announcement, the Board comprises four executive Directors, Mr. Zeng Jianhua, Mr. Jin Yanbing, Mr. Deng Chengli and Mr. Hou Yue, two non-executive Directors, Mr. Wu Tak Kong and Mr. Wang Ke, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing and Ms. Wang Fang.*