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**萬達酒店發展有限公司**  
**WANDA HOTEL DEVELOPMENT COMPANY LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 169)**

**CLARIFICATION ANNOUNCEMENT IN RELATION TO  
CERTAIN MEDIA REPORTS**

The board (the “**Board**”) of directors (each a “**Director**”) of Wanda Hotel Development Company Limited (the “**Company**”) notes certain media articles appearing on 18 November 2017 (the “**Media Reports**”) reporting negotiations relating to a proposed disposal of property projects in London, Los Angeles, Chicago, Sydney and the Gold Coast to a third party for US\$5 billion. The property projects referred to in such Media Reports include those owned by the Company and its subsidiaries (the “**Group**”) in London, Chicago, Sydney and the Gold Coast.

At the request of the Hong Kong Stock Exchange and having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board would like to clarify as follows.

The Company is not the source of the Media Reports. The Media Reports are untrue because the Company has not entered into negotiations with any third party regarding the sale of the Group’s property projects for US\$5 billion. The Company is approached by third parties from time to time about its property projects and the Company would ascertain interest in its property projects from time to time. Following the recent changes in some directors of the Company, the Company is undertaking a strategic review of its property projects and will consider any business opportunities which can create value for shareholders.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company**

By order of the Board  
**Wanda Hotel Development Company Limited**  
**Hui Wai Man, Shirley**  
*Company Secretary*

Hong Kong, 21 November 2017

*As at the date of this announcement, Mr. Ding Benxi (Chairman), Mr. Zhang Lin and Mr. Hui Yung, Chris are the non-executive Directors; Mr. Ning Qifeng is the executive Director; and Mr. Liu Jipeng, Dr. Xue Yunkui and Mr. Zhang Huaqiao are the independent non-executive Directors.*