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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **CLARIFICATION ANNOUNCEMENT OF THE ADMINISTRATOR OF CHONGQING IRON & STEEL COMPANY LIMITED ON ANNOUNCEMENT IN RELATION TO THE COURT RULING ON APPROVAL OF THE REORGANISATION PLAN**

On 21 November 2017, the administrator of Chongqing Iron & Steel Company Limited published the Announcement in relation to the Court Ruling on Approval of the Reorganisation Plan (the “**Announcement**”). Due to clerical error of workers, the relevant contents of “II. Main Contents of the Second Civil Ruling Paper ((2017) Yu 01 Po No. 3)” contained in the Announcement are corrected as follows:

#### **II. MAIN CONTENTS OF THE SECOND CIVIL RULING PAPER ((2017) YU 01 PO NO. 3)**

On 20 November 2017, the FIPCC issued the second Civil Ruling Paper ((2017) Yu 01 Po No. 3). The main contents are as follows:

“On 17 November 2017, the administrator of Chongqing Iron & Steel Company Limited filed an application with the court, stating that Chongqing Iron & Steel Company Limited held the staff creditors group meeting on 16 November 2017 and the second creditors’ meeting and capital contributors group meeting on 17 November 2017, at which the Reorganisation Plan (Draft) of Chongqing Iron & Steel Company Limited was approved respectively by way of poll. Accordingly, a request is made by the administrator to the court for the approval of the Reorganisation Plan of Chongqing Iron & Steel Company Limited.

The court is of the view that as the Reorganisation Plan (Draft) of Chongqing Iron & Steel Company Limited was approved by the secured creditors group, staff creditors group and ordinary creditors group by way of poll and the plan on adjustment of the rights and interests of capital contributors involved in the Reorganisation Plan (Draft) of Chongqing Iron & Steel Company Limited was approved by the capital contributors group by way of poll, such procedures are

in compliance with the laws upon review by the court. In accordance with clause 2 under article 86 of the Enterprise Bankruptcy Law of the People's Republic of China, the ruling is as follows:

- I. The Reorganisation Plan of Chongqing Iron & Steel Company Limited be approved;
- II. The reorganisation procedures of Chongqing Iron & Steel Company Limited be terminated.

The ruling is final.”

Save as disclosed in this announcement, other contents of the Announcement remain unchanged.

**Administrator of Chongqing Iron & Steel Company Limited**

Chongqing, the PRC, 22 November 2017

*As at the date of this announcement, the Directors of the Company are: Mr. Liu Da Wei (Non-executive Director), Mr. Zhou Hong (Non-executive Director), Mr. Tu De Ling (Executive Director), Mr. Li Ren Sheng (Executive Director), Mr. Zhang Li Quan (Executive Director), Mr. Yao Xiao Hu (Executive Director), Mr. Xu Yi Xiang (Independent Non-executive Director), Mr. Xin Qing Quan (Independent Non-executive Director) and Mr. Wong Chun Wa (Independent Non-executive Director).*