



**SAMSUNG
ASSET MANAGEMENT
(HONG KONG)LTD.**

Samsung Asset Management (Hong Kong) Limited
Suite 4513-14, Two International Finance Centre
No. 8 Finance Street, Central, Hong Kong
Tel No. 852 2115 8710
Fax No. 852 2115 8720

Samsung S&P GSCI Crude Oil ER Futures ETF
(Stock Code: 3175)

INTERIM FINANCIAL REPORT

2017



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Investment portfolio as at 30 September 2017 (unaudited)

(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF

	<i>Bank deposit maturity date</i>	<i>Market value HK\$</i>	<i>% of total net assets attributable to unitholders</i>
Bank deposits			
Hong Kong Shanghai Banking Corporation	27 November 2017	16,000,000	9.44
Hong Kong Shanghai Banking Corporation	4 December 2017	28,000,000	16.52
Hong Kong Shanghai Banking Corporation	20 December 2017	20,000,000	11.80
Hong Kong Shanghai Banking Corporation	29 December 2017	10,000,000	5.90
Hong Kong Shanghai Banking Corporation	26 January 2018	16,000,000	9.44
Hong Kong Shanghai Banking Corporation	7 February 2018	<u>30,000,000</u>	<u>17.70</u>
Total bank deposits		<u>120,000,000</u>	<u>70.80</u>
Futures contracts			
	<i>Last Trading Date</i>		
WTI CRUDE 1117 CLX7	30 November 2017	<u>8,424,696</u>	<u>4.97</u>
Total futures contracts		<u>8,424,696</u>	<u>4.97</u>
Total investments		128,424,696	75.77
Other net assets		<u>41,064,253</u>	<u>24.23</u>
Net assets attributable to unitholders		<u>169,488,949</u>	<u>100.00</u>



**Statement of movements in portfolio holdings (unaudited)
for the period ended 30 September 2017**
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF

<i>Investments</i>	<i>Holdings as at 1 April 2017</i>	<i>Additions</i>	<i>Disposals</i>	<i>Holdings as at 30 September 2017</i>
Fixed deposits				
Hong Kong Shanghai Banking Corporation	HK\$74,000,000	HK\$388,000,000	(HK\$342,000,000)	HK\$120,000,000
Futures contracts				
WTI Crude Oil Future 31/05/2017	280	-	(280)	-
WTI Crude Oil Future 30/06/2017	-	277	(277)	-
WTI Crude Oil Future 31/07/2017	-	330	(330)	-
WTI Crude Oil Future 31/08/2017	-	529	(529)	-
WTI Crude Oil Future 30/09/2017	-	526	(526)	-
WTI Crude Oil Future 31/10/2017	-	481	(481)	-
WTI Crude Oil Future 30/11/2017	-	422	-	422



Statement of assets and liabilities at 30 September 2017

(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF

	As at 30 September 2017 HK\$	As at 31 March 2017 HK\$
ASSETS		
CURRENT ASSETS		
Derivative financial assets	8,424,696	2,377,141
Interest receivable	53,526	22,573
Due from brokers	1,425,603	6,670,992
Prepayments	202,290	221,173
Fixed deposits	120,000,000	74,000,000
Bank balances	39,842,410	27,092,297
Total assets	<u>169,948,525</u>	<u>110,384,176</u>
LIABILITIES		
CURRENT LIABILITIES		
Derivative financial liabilities	-	1,195,482
Due to brokers	254,895	-
Management fee payable	90,879	52,850
Trustee fee payable	16,230	9,757
Accrued expenses and other payables	97,572	178,086
Total liabilities	<u>459,576</u>	<u>1,436,175</u>
Net assets attributable to unitholders	<u>169,488,949</u>	<u>108,948,001</u>
Representing:		
Total number of units in issue	<u>15,500,000</u>	<u>9,750,000</u>
Net assets value per unit	<u>10.9348</u>	<u>11.1742</u>



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(A Sub-Fund of Samsung ETFs Trust)

Distributions disclosure

(Expressed in Hong Kong dollars)

Date of Ex-distribution	Date of Payment	Distribution per Unit HKD	Total Distribution HKD
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For the period from 1 April 2017 to 30 September 2017

Samsung S&P GSCI Crude Oil ER Futures ETF

Interim distribution 2017	-	-	-	-
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**Performance of the Underlying Index and the Sub-Funds
(Unaudited)**
for the period from 1 April 2017 to 30 September 2017
(Expressed in Hong Kong dollars)

	<i>Performance</i> %
Sub-Fund	
Samsung S&P GSCI Crude Oil ER Futures ETF*	(2.64%)
Index	
S&P GSCI Crude oil Index Excess Return [#]	(1.79%)

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of Samsung S&P GSCI Crude Oil ER Futures ETF is provided by the Manager. Index information is provided by New York Mercantile Exchange.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.



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Underlying Index Constituent Stocks Disclosure

As at 30 September 2017

The following are those constituent stocks that accounted for more than 10% of the weighting of the S&P GSCI Crude oil Index Excess Return.

Constituent Stock	Weighting of the Index (%)
WTI Crude Oil Futures Nov 2017	100%



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Management and Administration

MANAGER

Samsung Asset Management
(Hong Kong) Limited
4513-14, Two International Finance Centre
8 Finance Street
Central
Hong Kong

INVESTMENT ADVISER

Samsung Asset Management Co., Limited
55 Sejong-daero
Jung-gu
Seoul 100-715
South Korea

TRUSTEE AND REGISTRAR

HSBC Institutional Trust Services (Asia)
Limited
1 Queen's Road Central
Central
Hong Kong

LISTING AGENT

Altus Capital Limited
21 Wing Wo Street
Central
Hong Kong

DIRECTORS OF THE MANAGER

CHOI Sungjin
HONG Eui Suk
KIM Yousang

SERVICE AGENT

HK Conversion Agency Services Limited
1/F One & Two Exchange Square
8 Connaught Place Central
Hong Kong

AUDITOR

Deloitte Touche Tohmatsu
35/F, One Pacific Place
88 Queensway
Hong Kong

PARTICIPATING DEALERS

*Please refer to the Manager's website (www.samsungetf.com.hk)
for the latest lists of Market Makers and Participating Dealers
for each of the Sub-Funds.*