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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4603

EUR Preference Shares Stock Code: 4604

RMB Preference Shares Stock Code: 84602

ANNOUNCEMENT IN RELATION TO THE APPROVAL OF THE ESTABLISHMENT OF A BRANCH IN SWITZERLAND

Industrial and Commercial Bank of China (the “**Bank**”) has recently completed the commercial registration of its Zurich Branch in Switzerland. The relevant applications for the establishment of Zurich Branch of the Bank have been approved by the China Banking Regulatory Commission and the Swiss Financial Market Supervisory Authority. Upon the establishment of its Zurich Branch, the Bank has established institutions in 45 countries and regions, and a global network covering six continents and all major international financial centers. The establishment of Zurich Branch will further improve the international business network of the Bank and enhance the global financial service capability of the Bank.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC

14 December 2017

As at the date of this announcement, the board of directors comprises Mr. YI Huiman, Mr. GU Shu, Mr. ZHANG Hongli and Mr. WANG Jingdong as executive directors, Mr. ZHENG Fuqing, Mr. FEI Zhoulin, Mr. CHENG Fengchao, Ms. MEI Yingchun, Mr. DONG Shi and Mr. YE Donghai as non-executive directors, Mr. OR Ching Fai, Mr. HONG Yongmiao, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Ms. Sheila Colleen BAIR and Mr. SHEN Si as independent non-executive directors.