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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 915)

**(1) CHANGE OF DIRECTORS AND COMMITTEE MEMBERS;
(2) CHANGE OF COMPANY SECRETARY; AND
(3) CHANGE OF AUTHORISED REPRESENTATIVES**

The Board announces that with effect from 14 December 2017:

- (1) Mr. ZHANG Jifeng has resigned as an Executive Director and will cease to be a member of the Executive Committee.
- (2) Mr. TSANG Chun Ho, Anthony (also known as Zichen) has been appointed as an Executive Director, a president of the Company, a member of the Executive Committee and an Authorised Representative.
- (3) Mr. WONG Hing Lin, Dennis has resigned as an Authorised Representative. He will remain as an Executive Director, a president of the Company and a member of the Executive Committee.
- (4) Mr. WONG Lim Yam has resigned as the company secretary of the Company and an Authorised Representative.
- (5) Ms. LO Yin Wan has been appointed as the company secretary of the Company and an Authorised Representative.

The board (“**Board**”) of directors (“**Directors**”) of Daohe Global Group Limited (“**Company**”) announces that:

1. CHANGE OF DIRECTORS AND COMMITTEE MEMBERS

A. Resignation of Director

Mr. ZHANG Jifeng (“Mr. Zhang”)

Mr. Zhang has resigned as an executive Director (“**Executive Director**”) and will cease to be a member of the executive committee of the Board (“**Executive Committee**”) with effect from 14 December 2017.

Mr. Zhang resigned in order to devote more time to his other commitments. Mr. Zhang has confirmed to the Board that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

B. Appointment of Director

Mr. TSANG Chun Ho, Anthony (also known as Zichen) (“Mr. Zichen”)

Mr. Zichen has been appointed as an Executive Director, a president of the Company and a member of the Executive Committee with effect from 14 December 2017.

Mr. Zichen, aged 33, is a merchant and an investor. Mr. Zichen has been working in financial business for 10 years. He is very experienced in financial market operations and has a wide variety of personal connections.

The Company entered into a service agreement dated 14 December 2017 with Mr. Zichen for an initial term of 3 years commencing on 14 December 2017. During Mr. Zichen’s tenure, the appointment may be terminated by either party by serving not less than one month’s notice in writing. In accordance with the Bye-laws of the Company, Mr. Zichen will hold office until the next following general meeting of the Company and shall then be eligible for re-election at such general meeting.

Under the service agreement, the base salary of Mr. Zichen shall be HK\$3,600,000 per annum and Mr. Zichen is also entitled to participate in the share option scheme of the Company and in any profit-based bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board. The remuneration package of Mr. Zichen as an Executive Director and a president of the Company was determined by the remuneration committee of the Board with reference to Mr. Zichen’s qualifications, experience, level of responsibilities undertaken and prevailing market conditions.

As at the date of this announcement, Mr. Zichen has a long position in 77,625,000 shares of the Company (representing approximately 5.14% of the issued share capital of the Company) within the meaning of Part XV of the Securities and

Futures Ordinance (“**SFO**”). Save as disclosed above, Mr. Zichen does not have any other interests in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Zichen was a director at TYIN Group Holdings Ltd. (“**TYIN**”), a company incorporated in Nevada, the United States of America (“**U.S.**”). TYIN’s stock was formerly traded in the over-the-counter market in the U.S. On 4 May 2015, following TYIN’s failure to make periodic filings for an extended period of time, TYIN consented to the U.S. Securities and Exchange Commission entering an order revoking the registration of TYIN under the U.S. Securities Exchange Act of 1934. In relation to the same, the business license of TYIN was also revoked on 31 May 2015. Mr. Zichen acted as the director of TYIN from 3 October 2013 until the abovementioned business license revocation on 31 May 2015.

Mr. Zichen confirmed that he had sought to obtain the financial records from TYIN’s auditor and from former control persons of TYIN without success, and that he does not have any regulatory or civil liability in relation to the aforementioned revocations.

As at the date of this announcement, (i) save as disclosed above, Mr. Zichen does not, nor did he in the past three years, hold any directorships in any public companies the securities of which are listed in Hong Kong or overseas; (ii) he does not have any relationships with any directors or senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities (“**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”)); and (iii) he does not hold other positions in the Company or its subsidiaries.

Save as disclosed above, the Board is not aware of any information relating to Mr. Zichen’s appointment which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, or other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

2. CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

Mr. WONG Hing Lin, Dennis (“**Mr. Dennis Wong**”) has resigned as an authorised representative of the Company under Rule 3.05 of the Listing Rules (“**Authorised Representative**”) with effect from 14 December 2017. Mr. Dennis Wong has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Shareholders. He will remain as an Executive Director, a president of the Company and a member of the Executive Committee.

Mr. WONG Lim Yam (“**Mr. LY Wong**”) has resigned as the company secretary of the Company and an Authorised Representative with effect from 14 December 2017. Mr. LY Wong has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

Mr. Zichen has been appointed as an Authorised Representative, and Ms. LO Yin Wan (“**Ms. Lo**”) has been appointed as the company secretary of the Company and an Authorised Representative, all with effect from 14 December 2017.

Ms. Lo has more than 15 years of experience in secretarial and compliance related matters. Ms. Lo holds a master degree in Corporate Governance from Bournemouth University in United Kingdom. She is an associate member of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators of the United Kingdom respectively.

The Board would like to take this opportunity to express its gratitude to Mr. Zhang, Mr. Dennis Wong and Mr. LY Wong for their valuable contributions to the Company and to welcome Mr. Zichen and Ms. Lo on their new appointments.

By Order of the Board
Daohe Global Group Limited
ZHOU Xijian
Chairman and non-executive Director

Hong Kong, 14 December 2017

As at the date of this announcement, the non-executive Director of the Company is Mr. ZHOU Xijian, the executive Directors are Mr. ZHANG Qi, Mr. WONG Hing Lin, Dennis and Mr. TSANG Chun Ho, Anthony (also known as Zichen), and the independent non-executive Directors are Mr. WANG Arthur Minshiang, Mr. LAU Shu Yan and Mr. ZHANG Huijun.