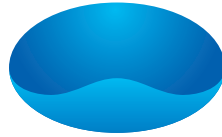


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CHINA HUIRONG FINANCIAL HOLDINGS LIMITED

中國匯融金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1290)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



凱基證券
KGI SECURITIES

中華開發金控

CHINA DEVELOPMENT FINANCIAL

The Board is pleased to announce that the conditions precedent of the Placing Agreement have been fulfilled and completion of the Placing took place on 14 December 2017.

An aggregate of 50,000,000 Placing Shares were issued and allotted to not less than six Placers at the Placing Price of HK\$1.10 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of the Company dated 23 November 2017 (the “**Announcement**”) in relation to the placing of new Shares under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the conditions precedent of the Placing Agreement have been fulfilled and completion of the Placing took place on 14 December 2017. An aggregate of 50,000,000 Placing Shares were issued and allotted to not less than six Placees at the Placing Price of HK\$1.10 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees is an Independent Third Party. None of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after completion of the Placing.

The gross proceeds and net proceeds raised by the Company from the Placing are approximately HK\$55,000,000 and HK\$54,445,000, respectively. The Company intends to apply the net proceeds of the Placing for the Group's general working capital and/or for financing the money lending business of the Group to be launched in Hong Kong.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Placing are as follows:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Xiaolai Investment Co., Ltd ⁽¹⁾	260,000,000	25.09	260,000,000	23.94
Xilai Investment Co., Ltd ⁽¹⁾	65,000,000	6.27	65,000,000	5.98
Baoxiang Investment Co., Ltd ⁽²⁾	84,500,000	8.15	84,500,000	7.78
Wonder Capital Co., Ltd ⁽³⁾	71,500,000	6.90	71,500,000	6.58
Southern Swan Investment Co., Ltd ⁽⁴⁾	65,000,000	6.27	65,000,000	5.98
RRJ Capital Master Fund II, L.P. ⁽⁵⁾	93,133,000	8.99	93,133,000	8.57
Zhou You ⁽⁶⁾	39,000,000	3.76	39,000,000	3.59
Wu Min ⁽⁷⁾	1,840,000	0.18	1,840,000	0.17
Zhang Changsong ⁽⁸⁾	1,510,000	0.15	1,510,000	0.14
Chen Yannan ⁽⁹⁾	1,200,000	0.12	1,200,000	0.11
Zhang Shu ⁽¹⁰⁾	600,000	0.06	600,000	0.06
Public Shareholders:				
Placees	—	—	50,000,000	4.60
Other public Shareholders	<u>352,904,000</u>	<u>34.06</u>	<u>352,904,000</u>	<u>32.49</u>
Total	<u><u>1,036,187,000</u></u>	<u><u>100.00</u></u>	<u><u>1,086,187,000</u></u>	<u><u>100.00</u></u> ⁽¹¹⁾

Notes:

1. These Shares represent the 260,000,000 Shares held by Xiaolai Investment Co., Ltd and 65,000,000 Shares held by Xilai Investment Co., Ltd. Each of Xiaolai Investment Co., Ltd and Xilai Investment Co., Ltd is 100% beneficially owned by Mr. Zhu Tianxiao. Accordingly, Mr. Zhu Tianxiao is deemed to be interested in all the Shares beneficially owned by Xiaolai Investment Co., Ltd and Xilai Investment Co., Ltd. by virtue of the SFO.
2. These Shares are held by Baoxiang Investment Co., Ltd, which is 100% beneficially owned by Mr. Zhang Xiangrong, and therefore, Mr. Zhang Xiangrong is deemed to be interested in all these Shares by virtue of the SFO.
3. These Shares are held by Wonder Capital Co., Ltd, which is 100% beneficially owned by Mr. Ge Jian, and therefore, Mr. Ge Jian is deemed to be interested in all these Shares by virtue of the SFO.
4. These Shares are held by Southern Swan Investment Co., Ltd which is 100% beneficially owned by Mr. Chen Yannan, and therefore, Mr. Chen Yannan is deemed to be interested in all these Shares by virtue of the SFO.
5. These Shares are held by Dalvey Asset Holding Limited. As Dalvey Asset Holding Limited is wholly owned by RRJ Capital Master Fund II, L.P., RRJ Capital Master Fund II, L.P. is deemed to be interested in all these Shares by virtue of the SFO.
6. These Shares are held by Assyria Babylon Investment Co., Ltd which is 100% beneficially owned by Mr. Zhuo You, and therefore, Mr. Zhuo You is deemed to be interested in all these Shares by virtue of the SFO.
7. Mr. Wu Min has personal interest in 1,840,000 Shares as a beneficial owner. Mr. Wu Min is the chairman of the Board, the chief executive officer of the Company and an executive Director.
8. Mr. Zhang Changsong has personal interest in 1,510,000 Shares as a beneficial owner. Mr. Zhang Changsong is the chief financial officer of the Company and an executive Director.
9. Mr. Chen Yannan has personal interest in 1,200,000 Shares as a beneficial owner. Mr. Chen Yannan is an executive Director. Mr. Chen exercised options to subscribe for 1,200,000 Shares on 7 December 2017.
10. Ms. Zhang Shu has personal interest in 600,000 Shares as a beneficial owner. Ms. Zhang Shu is a non-executive Director. Ms. Zhang exercised options to subscribe for 300,000 Shares on 13 December 2017.
11. Certain percentage figures included in this table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board
CHINA HUIRONG FINANCIAL HOLDINGS LIMITED
Wu Min
Chairman

Suzhou, China, 14 December 2017

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yannan, Mr. Wu Min and Mr. Zhang Changsong, the non-executive directors of the Company are Mr. Zhuo You, Mr. Zhang Cheng and Ms. Zhang Shu and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Mr. Feng Ke and Mr. Tse Yat Hong.