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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 767)

PROPOSED CHANGE OF COMPANY NAME AND CONSEQUENTIAL AMENDMENTS TO THE BYE-LAWS

The Board proposes to change the name of the Company from “Pacific Plywood Holdings Limited 太平洋實業控股有限公司” to “WahYong Silk Road Investment Company Limited” and relinquish its existing Chinese name, “太平洋實業控股有限公司”. The Board proposes: (i) to change the Company’s name; and (ii) to make consequential amendments to the Bye-laws.

A circular containing, among other matters, particulars of the Proposed Change of Company Name and the Consequential Amendments to the Bye-laws and a notice of Special General Meeting together with the related proxy form will be despatched to the Shareholders as soon as practicable.

References are made to (i) the announcement jointly issued by Pacific Plywood Holdings Limited (the “**Company**”) and Huarong Financial Services Asset Management L.P. (the “**Offeror**”) dated 5 October 2016; (ii) the offer document dated 7 September 2017 issued by the Offeror (the “**Offer Document**”); (iii) the response document relating to the Offer issued by the Company dated 21 September 2017 (the “**Response Document**”) and (iv) the announcement relating to the close of the Offer jointly issued by the Company and the Offeror dated 6 October 2017. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Offer Document.

This announcement is made by the Company pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The board of directors (the “**Board**”) of the Company announces that the Proposed Change of Company Name (as defined below) and the Consequential Amendments to the Bye-laws (as defined below) shall be subject to the consideration and approval of the Company at the special general meeting of the Company to be held on Thursday, 11 January 2018 (the “**Special General Meeting**”) by way of special resolutions.

* For identification purposes only

CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from “Pacific Plywood Holdings Limited 太平洋實業控股有限公司” to “WahYong Silk Road Investment Company Limited” and relinquish its existing Chinese name, “太平洋實業控股有限公司” (the “**Proposed Change of Company Name**”). Following the close of the Offer at 4:00 p.m. on 6 October 2017 and the subsequent change in shareholding of the Company, the Directors considered that the proposed new name of the Company provides a more accurate reflection of the Company’s corporate identity. In addition, the Board considers that the proposed new name of the Company will benefit the Company’s future development and provide the Company with a new corporate image and identity and the Proposed Change of Company Name will benefit the Company and is in the interests of the Company and the Shareholders as a whole.

The Proposed Change of Company Name will not affect any rights of the existing Shareholders. All existing share certificates in issue bearing the present name of the Company shall continue to be evidence of title to such shares and valid for delivery, trading and settlement purposes. There will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new corporate name of the Company. Once the Proposed Change of Company Name becomes effective, new share certificates will be issued under the new name of the Company. The Company intends to change its stock short names upon the Proposed Change of Company Name becoming effective. Further announcement on the change of names and stock short names of the Company will be made once the Proposed Change of Company Name has become effective and the proposed change of stock short names has been approved by The Stock Exchange of Hong Kong Limited.

CONSEQUENTIAL AMENDMENTS TO THE BYE-LAWS

The Board proposes to seek the approval of the Shareholders at the Special General Meeting for the amendments to the existing bye-laws of the Company (the “**Bye-laws**”) to reflect the change of the Company’s name (the “**Consequential Amendments to the Bye-laws**”).

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME AND CONSEQUENTIAL AMENDMENTS TO THE BYE-LAWS

The Proposed Change of Company Name and the Consequential Amendments to the Bye-laws are subject to the following conditions:

- (a) the passing of special resolutions by the Shareholders to approve the Proposed Change of Company Name and the Consequential Amendments to the Bye-laws at the Special General Meeting; and
- (b) the grant of approval for the Proposed Change of Company Name by the Registrar of Companies in Bermuda.

Upon satisfaction of the above conditions, the Proposed Change of Company Name will become effective on the date on which the Registrar of Companies in Bermuda enters the new English name of the Company in the register of companies. Upon the Proposed Change of Company Name becoming effective, the Company will comply with the necessary filing procedures in Hong Kong.

GENERAL

A circular containing, among other matters, particulars of the Proposed Change of Company Name and the Consequential Amendments to the Bye-laws and a notice convening the Special General Meeting together with the related proxy form will be despatched to the Shareholders as soon as practicable.

By Order of the Board
Pacific Plywood Holdings Limited
Gao Zhenyun
Vice Chairlady

Hong Kong, 14 December 2017

As at the date of this announcement, the Directors are:

Executive Directors

Ms. Gao Zhenyun (*Vice Chairlady*)

Mr. Li Jiuhua

Independent non-executive Directors

Mr. Wong Chun Hung

Mr. Zheng Zhen

Mr. To Langa Samuelson

Non-executive Directors

Mr. Bai Tianhui (*Chairman*)

Mr. Yao Luo

Ms. Yu Yang

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.