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Mingfa Group (International) Company Limited

明發集團（國際）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00846)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING AND

**DELAY IN PUBLICATION AND DESPATCH OF THE RESPECTIVE
ANNUAL REPORTS FOR THE YEAR ENDED 31 DECEMBER 2015 AND
31 DECEMBER 2016**

**AND THE RESPECTIVE INTERIM REPORTS FOR THE SIX MONTHS
ENDED 30 JUNE 2016 AND 30 JUNE 2017**

AND

**DELAY IN THE PUBLICATION OF
THE RESPECTIVE INTERIM RESULTS ANNOUNCEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2016 AND 30 JUNE 2017 AND
THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016**

References are made to the announcements of Mingfa Group (International) Company Limited (the “**Company**”) dated 31 March 2016, 1 April 2016, 22 April 2016, 3 May 2016, 27 May 2016, 10 June 2016, 29 July 2016, 31 August 2016, 3 October 2016, 1 November 2016, 2 December 2016, 3 January 2017, 27 January 2017, 2 March 2017, 3 April 2017, 2 May 2017, 2 June 2017, 3 July 2017, 3 August 2017, 18 August 2017, 18 September 2017 and 18 October 2017 (collectively the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements.

As announced in the announcement of the Company dated 18 August 2017, it was the target of the Company to have the report from the Independent Forensic Accountants be available in three months thereafter. As at the date of this announcement, the Investigations, including discussions amongst the management of the Group and the

Independent Forensic Accountants are still in progress. The Group has stepped up its resources with a view to providing the necessary assistance required by the Independent Forensic Accountants for finalising its report as soon as possible. For instance, the Company is working with the Independent Forensic Accountants in analyzing the information provided to and reviewed by them. Based on the current progress of discussion between the Company and the Independent Forensic Accountants, it is targeted that the report from the Independent Forensic Accountants will be made available in the first quarter of 2018.

Also as announced in the announcement of the Company dated 18 August 2017, the Company targets to publish and despatch the respective annual reports of the Company for the financial year ended 31 December 2015 and 2016 and the respective interim reports of the Company for the six months ended 30 June 2016 and 30 June 2017 and publish the respective interim results announcements of the Company for the six months ended 30 June 2016 and 30 June 2017 and the annual results announcement of the Company for the year ended 31 December 2016 within seven months thereafter. The Company has been working with the Auditor in this regard.

The above targeted timelines are indicative only and may be subject to change. Any material changes to the above targeted timelines will be announced by the Company as and when appropriate. The Company will make further announcement on the progress of the Investigations, the outstanding financial statements of the Company and other developments in relation to the resumption progress in accordance with the requirements of the Stock Exchange and the Listing Rules. The Company will continue to carry on with its preparations to comply with the Resumption Conditions (as defined in the announcement of the Company dated 3 May 2016).

Trading in the shares and debt securities of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Mingfa Group (International) Company Limited
WONG WUN MING
Chairman and Executive Director

Hong Kong, 14 December 2017

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Wong Wun Ming, Mr. Huang Qingzhu, Mr. Huang Lianchun and Mr. Huang Li Shui

Independent Non-Executive Directors: Mr. Dai Yiyi, Mr. Qu Wenzhou, Mr. Lau Kin Hon and Mr. Chu Kin Wang Peleus