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CHINA SHANSHUI CEMENT GROUP LIMITED

中國山水水泥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 691)

US\$500,000,000 7.5% SENIOR NOTES DUE 2020

(Stock code: 5880)

UPDATE ON THE OFFER TO PURCHASE FOR CASH 7.50% SENIOR NOTES DUE 2020

Reference is made to the announcements (the “**Announcements**”) of China Shanshui Cement Group Limited (the “**Company**”) dated 7 January 2016, 14 January 2016, 14 March 2016, 30 June 2016, 15 July 2016, 28 October 2016 and 11 August 2017, in relation to the Offer to purchase US\$500,000,000 7.50% senior notes due 2020 (the “**Notes**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company intends to offer a proposed rescheduling of the repayment of the Notes to its holders (the “**Proposed Rescheduling**”). Pursuant to a letter of support for the Proposed Rescheduling dated 14 December 2017 from Tianrui Group Company Limited (“**Tianrui Group**”, a substantial shareholder of the Company) to the Company:

- (i) Tianrui Group confirms to the Company that it supports the Proposed Rescheduling; and
- (ii) Tianrui Group undertakes to the Company that it will provide loans, which is interest free, unsecured and no fixed terms of repayment, to the Company in the amount of (a) US\$15 million on or before 31 January 2018; and (b) US\$10 million on or before 28 February 2018 for the initial milestone payment under the Proposed Rescheduling.

Further announcement will be made by the Company in respect of the Proposed Rescheduling when there is a material development.

By Order of the Board
China Shanshui Cement Group Limited
Liu Yiu Keung, Stephen
Chairman

Hong Kong, 14 December 2017

As at the date of this announcement, the Board comprises 4 executive directors, namely, LIU Yiu Keung, Stephen (YEN Ching Wai, David as his alternate), LI Zhiqiang, LI Heping and HWA Guo Wai, Godwin; and 5 independent non-executive directors, namely, HO Man Kay, Angela, LAW Pui Cheung, WONG Chi Keung, CHING Siu Ming and LO Chung Hing.